MiFID II product governance / Retail investors, professional investors and ECPs target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the

Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under

MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks

established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark

Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 28 April 2020

Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
118920	NG29RC	DE000NG29RC4	2000000	ING Long Index Open End Turbo
				Certificate
118921	NG29RD	DE000NG29RD2	2000000	ING Long Index Open End Turbo
				Certificate
118922	NG29RE	DE000NG29RE0	2000000	ING Long Index Open End Turbo
110022	NGOODE	DEGGGGGGGG	200000	Certificate
118923	NG29RF	DE000NG29RF7	2000000	ING Long Index Open End Turbo
118924	NG29RG	DE000NG29RG5	2000000	Certificate ING Long Index Open End Turbo
118924	NG29KG	DEUUUNGZ9KG3	2000000	Certificate
118925	NG29RH	DE000NG29RH3	2000000	ING Long Index Open End Turbo
110923	NG29KII	DE0001\G29KH3	2000000	Certificate
118926	NG29RJ	DE000NG29RJ9	2000000	ING Long Index Open End Turbo
110920	1102710	DE00011G27IG7	2000000	Certificate
118927	NG29RK	DE000NG29RK7	2000000	ING Long Index Open End Turbo
110,2,	1,02,141	BECCOLVEZ, INIT,		Certificate
118928	NG29RL	DE000NG29RL5	2000000	ING Long Index Open End Turbo
				Certificate
118929	NG29RM	DE000NG29RM3	2000000	ING Long Index Open End Turbo
				Certificate
118930	NG29RN	DE000NG29RN1	2000000	ING Long Index Open End Turbo
				Certificate
118931	NG29RP	DE000NG29RP6	2000000	ING Long Index Open End Turbo
				Certificate
118932	NG29RQ	DE000NG29RQ4	2000000	ING Long Index Open End Turbo
				Certificate
118933	NG29RR	DE000NG29RR2	2000000	ING Long Index Open End Turbo
110024	NGOODG	DEGGONICAGEGO	200000	Certificate
118934	NG29RS	DE000NG29RS0	2000000	ING Long Index Open End Turbo
110025	NC20DT	DECONICADE	2000000	Certificate INC Language Construction Trusts
118935	NG29RT	DE000NG29RT8	2000000	ING Long Index Open End Turbo Certificate
118936	NG29RU	DE000NG29RU6	2000000	ING Long Index Open End Turbo
110930	NG29KU	DE00011G29RO0	2000000	Certificate
118937	NG29RV	DE000NG29RV4	2000000	ING Long Index Open End Turbo
110,5,	1,02,10,	BECCOT (GZ)TC (Certificate
118938	NG29RW	DE000NG29RW2	2000000	ING Long Index Open End Turbo
				Certificate
118939	NG29RX	DE000NG29RX0	2000000	ING Long Index Open End Turbo
				Certificate
118940	NG29RY	DE000NG29RY8	2000000	ING Long Index Open End Turbo
				Certificate
118941	NG29RZ	DE000NG29RZ5	2000000	ING Long Index Open End Turbo
				Certificate
118942	NG29R0	DE000NG29R05	2000000	ING Long Index Open End Turbo
				Certificate
118943	NG29R1	DE000NG29R13	2000000	ING Long Index Open End Turbo
110044	NGOODS	DEGGGGGGGG	2000000	Certificate
118944	NG29R2	DE000NG29R21	2000000	ING Long Index Open End Turbo

				Certificate
118945	NG29R3	DE000NG29R39	2000000	ING Long Index Open End Turbo
				Certificate
118946	NG29R4	DE000NG29R47	2000000	ING Long Index Open End Turbo
				Certificate
118947	NG29R5	DE000NG29R54	2000000	ING Long Index Open End Turbo
				Certificate
118948	NG29R6	DE000NG29R62	2000000	ING Long Index Open End Turbo
110010	110000-	DE00011040D=0		Certificate
118949	NG29R7	DE000NG29R70	2000000	ING Long Index Open End Turbo
110050	NG20D0	DE000MC20D00	2000000	Certificate DIG Language Court Find Tooks
118950	NG29R8	DE000NG29R88	2000000	ING Long Index Open End Turbo
118951	NG29R9	DE000NG29R96	2000000	Certificate ING Long Index Open End Turbo
118931	NG29K9	DE000NG29K90	200000	Certificate
118952	NG29SA	DE000NG29SA6	2000000	ING Long Index Open End Turbo
110932	NG295A	DE000NG295A0	200000	Certificate
118953	NG29SB	DE000NG29SB4	2000000	ING Long Index Open End Turbo
110/33	1102551	DE00011G2/SD4	2000000	Certificate
118954	NG29SC	DE000NG29SC2	2000000	ING Long Index Open End Turbo
110,0.	11,02,50	BE0001(02)502	200000	Certificate
118955	NG29SD	DE000NG29SD0	2000000	ING Long Index Open End Turbo
				Certificate
118956	NG29SE	DE000NG29SE8	2000000	ING Long Index Open End Turbo
				Certificate
118957	NG29SF	DE000NG29SF5	2000000	ING Long Index Open End Turbo
				Certificate
118958	NG29SG	DE000NG29SG3	2000000	ING Long Index Open End Turbo
				Certificate
118959	NG29SH	DE000NG29SH1	2000000	ING Long Index Open End Turbo
				Certificate
118960	NG29SJ	DE000NG29SJ7	2000000	ING Long Index Open End Turbo
				Certificate
118961	NG29SK	DE000NG29SK5	2000000	ING Long Index Open End Turbo
110070	NGOOGI	DECOMPOSITA	2000000	Certificate
118962	NG29SL	DE000NG29SL3	2000000	ING Long Index Open End Turbo
1100/2	NG29SM	DE000MC20CM1	2000000	Certificate NC Large Index Open Find Techs
118963	NG29SM	DE000NG29SM1	2000000	ING Long Index Open End Turbo Certificate
118964	NG29SN	DE000NG29SN9	2000000	ING Long Index Open End Turbo
110704	11023511	DE000NG295N9	200000	Certificate
118965	NG29SP	DE000NG29SP4	2000000	ING Long Index Open End Turbo
110703	1102551	DE00011G27S1 4	2000000	Certificate
118966	NG29SQ	DE000NG29SQ2	2000000	ING Long Index Open End Turbo
110,00	11.02550	52000110235 Q2		Certificate Certificate
118967	NG29SR	DE000NG29SR0	2000000	ING Long Index Open End Turbo
				Certificate
118968	NG29SS	DE000NG29SS8	2000000	ING Long Index Open End Turbo
				Certificate
118969	NG29ST	DE000NG29ST6	2000000	ING Long Index Open End Turbo
				Certificate
118970	NG29SU	DE000NG29SU4	2000000	ING Long Index Open End Turbo
				Certificate
118971	NG29SV	DE000NG29SV2	2000000	ING Long Index Open End Turbo
				Certificate
118972	NG29SW	DE000NG29SW0	2000000	ING Long Index Open End Turbo

				Certificate
118973	NG29SX	DE000NG29SX8	2000000	ING Long Index Open End Turbo
				Certificate
118974	NG29SY	DE000NG29SY6	2000000	ING Long Index Open End Turbo
				Certificate
118975	NG29SZ	DE000NG29SZ3	2000000	ING Long Index Open End Turbo
				Certificate
118976	NG29S0	DE000NG29S04	2000000	ING Long Index Open End Turbo
				Certificate
118977	NG29S1	DE000NG29S12	2000000	ING Long Index Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 April 2020
6	Issue Date:	04 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
118920	DE000NG29RC	2000000	3.01	10506.5600 000000	3.5	5.0	1.5	20.0	0.0	10506.5600	0.01	0.01	EUR
118921	DE000NG29RD	2000000	3.06	10501.5600	3.5	5.0	1.5	20.0	0.0	10501.5600	0.01	0.01	EUR
110921	2	2000000	3.00	000000	3.3	3.0	1.3	20.0	0.0	000000	0.01	0.01	EUK
118922	DE000NG29RE	2000000	3.11	10496.5600	3.5	5.0	1.5	20.0	0.0	10496.5600	0.01	0.01	EUR
	0			000000						000000			
118923	DE000NG29RF7	2000000	3.16	10491.5600	3.5	5.0	1.5	20.0	0.0	10491.5600	0.01	0.01	EUR
				000000						000000			
118924	DE000NG29RG	2000000	3.21	10486.5600	3.5	5.0	1.5	20.0	0.0	10486.5600	0.01	0.01	EUR
	5			000000						000000			
118925	DE000NG29RH	2000000	3.26	10481.5600	3.5	5.0	1.5	20.0	0.0	10481.5600	0.01	0.01	EUR
	3			000000						000000			
118926	DE000NG29RJ9	2000000	3.31	10476.5600	3.5	5.0	1.5	20.0	0.0	10476.5600	0.01	0.01	EUR
				000000						000000			
118927	DE000NG29RK	2000000	3.36	10471.5600	3.5	5.0	1.5	20.0	0.0	10471.5600	0.01	0.01	EUR
	7			000000						000000			
118928	DE000NG29RL	2000000	3.41	10466.5600	3.5	5.0	1.5	20.0	0.0	10466.5600	0.01	0.01	EUR
	5			000000						000000			
118929	DE000NG29RM	2000000	3.46	10461.5600	3.5	5.0	1.5	20.0	0.0	10461.5600	0.01	0.01	EUR
	3			000000						000000			
118930	DE000NG29RN	2000000	3.51	10456.5600	3.5	5.0	1.5	20.0	0.0	10456.5600	0.01	0.01	EUR
	1			000000						000000			
118931	DE000NG29RP	2000000	3.56	10451.5600	3.5	5.0	1.5	20.0	0.0	10451.5600	0.01	0.01	EUR
	6			000000						000000			
118932	DE000NG29RQ	2000000	3.61	10446.5600	3.5	5.0	1.5	20.0	0.0	10446.5600	0.01	0.01	EUR
	4			000000						000000			
118933	DE000NG29RR	2000000	1.48	8676.69000	3.5	5.0	3.0	20.0	0.0	8676.69000	0.01	0.01	USD
	2			00000						00000			
118934	DE000NG29RS0	2000000	1.66	8656.69000	3.5	5.0	3.0	20.0	0.0	8656.69000	0.01	0.01	USD
				00000						00000			
118935	DE000NG29RT8	2000000	0.45	2829.40000	3.5	5.0	3.0	20.0	0.0	2829.40000	0.01	0.01	USD

				00000						00000			
118936	DE000NG29RU 6	2000000	0.5	2824.40000 00000	3.5	5.0	3.0	20.0	0.0	2824.40000 00000	0.01	0.01	USD
118937	DE000NG29RV 4	2000000	0.54	2819.40000 00000	3.5	5.0	3.0	20.0	0.0	2819.40000 00000	0.01	0.01	USD
118938	DE000NG29RW 2	2000000	0.59	2814.40000 00000	3.5	5.0	3.0	20.0	0.0	2814.40000 00000	0.01	0.01	USD
118939	DE000NG29RX 0	2000000	0.64	2809.40000 00000	3.5	5.0	3.0	20.0	0.0	2809.40000 00000	0.01	0.01	USD
118940	DE000NG29RY 8	2000000	0.68	2804.40000 00000	3.5	5.0	3.0	20.0	0.0	2804.40000 00000	0.01	0.01	USD
118941	DE000NG29RZ5	2000000	0.73	2799.40000 00000	3.5	5.0	3.0	20.0	0.0	2799.40000 00000	0.01	0.01	USD
118942	DE000NG29R05	2000000	0.68	2859.13000 00000	3.5	5.0	2.0	20.0	0.0	2859.13000 00000	0.01	0.01	EUR
118943	DE000NG29R13	2000000	0.88	2839.13000 00000	3.5	5.0	2.0	20.0	0.0	2839.13000 00000	0.01	0.01	EUR
118944	DE000NG29R21	2000000	1.08	2819.13000 00000	3.5	5.0	2.0	20.0	0.0	2819.13000 00000	0.01	0.01	EUR
118945	DE000NG29R39	2000000	0.49	22298.6900 000000	3.5	5.0	3.0	20.0	0.0	22298.6900 000000	0.01	0.001	EUR
118946	DE000NG29R47	2000000	0.59	22198.6900 000000	3.5	5.0	3.0	20.0	0.0	22198.6900 000000	0.01	0.001	EUR
118947	DE000NG29R54	2000000	2.05	23910.4200 000000	3.5	5.0	2.0	20.0	0.0	23910.4200 000000	0.01	0.01	USD
118948	DE000NG29R62	2000000	2.28	23885.4200 000000	3.5	5.0	2.0	20.0	0.0	23885.4200 000000	0.01	0.01	USD
118949	DE000NG29R70	2000000	2.51	23860.4200 000000	3.5	5.0	2.0	20.0	0.0	23860.4200 000000	0.01	0.01	USD
118950	DE000NG29R88	2000000	2.74	23835.4200 000000	3.5	5.0	2.0	20.0	0.0	23835.4200 000000	0.01	0.01	USD
118951	DE000NG29R96	2000000	2.97	23810.4200 000000	3.5	5.0	2.0	20.0	0.0	23810.4200 000000	0.01	0.01	USD
118952	DE000NG29SA 6	2000000	3.2	23785.4200 000000	3.5	5.0	2.0	20.0	0.0	23785.4200 000000	0.01	0.01	USD
118953	DE000NG29SB4	2000000	3.43	23760.4200 000000	3.5	5.0	2.0	20.0	0.0	23760.4200	0.01	0.01	USD

	1	1								000000			
118954	DE000NG29SC2	2000000	3.66	23735.4200 000000	3.5	5.0	2.0	20.0	0.0	23735.4200 000000	0.01	0.01	USD
118955	DE000NG29SD 0	2000000	3.89	23710.4200 000000	3.5	5.0	2.0	20.0	0.0	23710.4200 000000	0.01	0.01	USD
118956	DE000NG29SE8	2000000	4.12	23685.4200 000000	3.5	5.0	2.0	20.0	0.0	23685.4200 000000	0.01	0.01	USD
18957	DE000NG29SF5	2000000	4.35	23660.4200 000000	3.5	5.0	2.0	20.0	0.0	23660.4200 000000	0.01	0.01	USD
118958	DE000NG29SG 3	2000000	4.58	23635.4200 000000	3.5	5.0	2.0	20.0	0.0	23635.4200 000000	0.01	0.01	USD
118959	DE000NG29SH 1	2000000	2.71	10536.0000 000000	3.5	5.0	1.5	20.0	0.0	10536.0000 000000	1.0	0.01	EUR
118960	DE000NG29SJ7	2000000	2.76	10531.0000 000000	3.5	5.0	1.5	20.0	0.0	10531.0000 000000	1.0	0.01	EUR
118961	DE000NG29SK 5	2000000	2.81	10526.0000 000000	3.5	5.0	1.5	20.0	0.0	10526.0000 000000	1.0	0.01	EUR
18962	DE000NG29SL3	2000000	2.86	10521.0000 000000	3.5	5.0	1.5	20.0	0.0	10521.0000 000000	1.0	0.01	EUR
118963	DE000NG29SM 1	2000000	2.91	10516.0000 000000	3.5	5.0	1.5	20.0	0.0	10516.0000 000000	1.0	0.01	EUR
118964	DE000NG29SN 9	2000000	2.96	10511.0000 000000	3.5	5.0	1.5	20.0	0.0	10511.0000 000000	1.0	0.01	EUR
18965	DE000NG29SP4	2000000	3.01	10506.0000 000000	3.5	5.0	1.5	20.0	0.0	10506.0000 000000	1.0	0.01	EUR
18966	DE000NG29SQ 2	2000000	3.06	10501.0000 000000	3.5	5.0	1.5	20.0	0.0	10501.0000 000000	1.0	0.01	EUR
18967	DE000NG29SR0	2000000	3.11	10496.0000 000000	3.5	5.0	1.5	20.0	0.0	10496.0000 000000	1.0	0.01	EUR
18968	DE000NG29SS8	2000000	3.16	10491.0000 000000	3.5	5.0	1.5	20.0	0.0	10491.0000 000000	1.0	0.01	EUR
18969	DE000NG29ST6	2000000	3.21	10486.0000 000000	3.5	5.0	1.5	20.0	0.0	10486.0000 000000	1.0	0.01	EUR
18970	DE000NG29SU 4	2000000	3.26	10481.0000 000000	3.5	5.0	1.5	20.0	0.0	10481.0000 000000	1.0	0.01	EUR
18971	DE000NG29SV2	2000000	3.31	10476.0000 000000	3.5	5.0	1.5	20.0	0.0	10476.0000	1.0	0.01	EUR

										000000			
118972	DE000NG29SW 0	2000000	3.36	10471.0000 000000	3.5	5.0	1.5	20.0	0.0	10471.0000 000000	1.0	0.01	EUR
118973	DE000NG29SX8	2000000	3.41	10466.0000 000000	3.5	5.0	1.5	20.0	0.0	10466.0000 000000	1.0	0.01	EUR
118974	DE000NG29SY 6	2000000	3.46	10461.0000 000000	3.5	5.0	1.5	20.0	0.0	10461.0000 000000	1.0	0.01	EUR
118975	DE000NG29SZ3	2000000	3.51	10456.0000 000000	3.5	5.0	1.5	20.0	0.0	10456.0000 000000	1.0	0.01	EUR
118976	DE000NG29S04	2000000	3.56	10451.0000 000000	3.5	5.0	1.5	20.0	0.0	10451.0000 000000	1.0	0.01	EUR
118977	DE000NG29S12	2000000	3.61	10446.0000 000000	3.5	5.0	1.5	20.0	0.0	10446.0000 000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
118920	DE000NG29RC	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
118921	DE000NG29RD	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118922	DE000NG29RE	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118923	DE000NG29RF	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118924	DE000NG29RG	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118925	DE000NG29RH	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118926	DE000NG29RJ9	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118927	DE000NG29RK	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118928	DE000NG29RL	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118929	DE000NG29RM	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118930	DE000NG29RN	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118931	DE000NG29RP	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
118932	DE000NG29RQ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
118933	DE000NG29RR	NASDAQ 100 Stock Index	As specified in the	As specified in the
	2	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
118934	DE000NG29RS	NASDAQ 100 Stock Index	As specified in the	As specified in the
	0	(Bloomberg code: NDX <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
118935	DE000NG29RT	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
	8	SPX <index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
118936	DE000NG29RU	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
	6	SPX <index>)</index>	Index Certificate	Index Certificate
	I	<u> </u>	Conditions	Conditions

DE000NG29RV	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the
4	SPX <index>)</index>	Index Certificate	Index Certificate
'	SFA \lidex>)	Conditions	Conditions
DE000NG29R	S&P 500 Index (Bloomherg code:		As specified in the
	`	_	Index Certificate
"2	SFA \muex>)		Conditions
DE000NG29RX	S&P 500 Index (Bloomberg code:		As specified in the
		_	Index Certificate
ľ	SFA \muex)		Conditions
DE000NG29RY	S&P 500 Index (Bloomherg code:		As specified in the
		_	Index Certificate
0	SPX < Index >)		Conditions
DE000NG20R7	C&D 500 Index (Dloomborg and):		As specified in the
	· · · · · · · · · · · · · · · · · · ·	_	Index Certificate
]	SPX < Index >)		Conditions
DE000NG20P0	ELIDO CTOVV 50@ (Drice) Indee		As specified in the
	1	_	Index Certificate
3	(Bloomberg code: SX5E <index>)</index>		Conditions
DE000NC20D1	ELIDO CHOVY 50@ (D.:) I 1		
	` /	_	As specified in the Index Certificate
3	(Bloomberg code: SX5E <index>)</index>		
DE000MC20D2			Conditions
DE000NG29K2	` ′	_	As specified in the Index Certificate
1	(Bloomberg code: SX5E <index>)</index>		
DECCONICACEA			Conditions
	· · · · · · · · · · · · · · · · · · ·	_	As specified in the
9	MDAX <index>)</index>	•	Index Certificate
DECOMPTIGATE A			Conditions
	· · · · · · · · · · · · · · · · · · ·		As specified in the
7	MDAX <index>)</index>		Index Certificate
			Conditions
	I -	_	As specified in the
4	(Bloomberg code: INDU <index>)</index>	•	Index Certificate
			Conditions
	_	_	As specified in the
2	(Bloomberg code: INDU <index>)</index>		Index Certificate
			Conditions
	Dow Jones Industrial Average Index	_	As specified in the
0	(Bloomberg code: INDU <index>)</index>		Index Certificate
			Conditions
DE000NG29R8	Dow Jones Industrial Average Index	_	As specified in the
8	(Bloomberg code: INDU <index>)</index>		Index Certificate
			Conditions
DE000NG29R9	Dow Jones Industrial Average Index	_	As specified in the
6	(Bloomberg code: INDU <index>)</index>		Index Certificate
	,	Conditions	Conditions
DE000NG29SA	Dow Jones Industrial Average Index	As specified in the	As specified in the
6	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		Conditions	Conditions
DE000NG29SB	Dow Jones Industrial Average Index	As specified in the	As specified in the
4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		Conditions	Conditions
	D. T In 1 . 4 In 1.	As specified in the	As specified in the
DE000NG29SC	Dow Jones Industrial Average Index		
DE000NG29SC 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	(Bloomberg code: INDU <index>)</index>		_
2	(Bloomberg code: INDU <index>)</index>	Index Certificate Conditions	Index Certificate Conditions
	(Bloomberg code: INDU <index>) Dow Jones Industrial Average Index</index>	Index Certificate Conditions As specified in the	Index Certificate Conditions As specified in the
DE000NG29SD	(Bloomberg code: INDU <index>)</index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
DE000NG29SD 0	(Bloomberg code: INDU <index>) Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index></index>	Index Certificate Conditions As specified in the Index Certificate Conditions	Index Certificate Conditions As specified in the Index Certificate Conditions
DE000NG29SD	(Bloomberg code: INDU <index>) Dow Jones Industrial Average Index</index>	Index Certificate Conditions As specified in the Index Certificate	Index Certificate Conditions As specified in the Index Certificate
	DE000NG29R9 6 DE000NG29SA 6	DE000NG29RY S&P 500 Index (Bloomberg code: SPX <index>) DE000NG29RY S&P 500 Index (Bloomberg code: SPX <index>) DE000NG29RZ S&P 500 Index (Bloomberg code: SPX <index>) DE000NG29RZ S&P 500 Index (Bloomberg code: SPX <index>) DE000NG29R0 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R1 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R2 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R2 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R3 MDAX Index (Bloomberg code: MDAX <index>) DE000NG29R4 MDAX Index (Bloomberg code: MDAX <index>) DE000NG29R5 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R6 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R8 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R8 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R8 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index></index>	DE000NG29RX S&P 500 Index (Bloomberg code: SPX <index>) DE000NG29RX S&P 500 Index (Bloomberg code: Onditions As specified in the Index Certificate Conditions SPX <index>) As specified in the Index Certificate Conditions DE000NG29R0 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) Conditions As specified in the Index Certificate Conditions DE000NG29R1 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R2 EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <index>) DE000NG29R3 MDAX Index (Bloomberg code: As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG29R4 MDAX Index (Bloomberg code: As specified in the Index Certificate Conditions As specified in the Index Certificate Conditions DE000NG29R6 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R6 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R8 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industrial Average Index (Bloomberg code: INDU <index>) DE000NG29R9 Dow Jones Industria</index></index></index></index></index></index></index></index></index></index></index></index></index></index>

	· ·			
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118976	DE000NG29S0	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		ADIADIA SIIGON	Conditions	Conditions
-10/10	3	XDAXDAX index (Bloomberg code: XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118975	DE000NG29SZ	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	6	XDAXDAX <index>)</index>	Conditions	Conditions
118974	DE000NG29SY	XDAXDAX Index (Bloomberg code:	As specified in the Index Certificate	As specified in the Index Certificate
119074	DECONICOOSY	VDAVDAVI. 1 (DI- 1 1	Conditions As specified in the	Conditions As appointed in the
	8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118973	DE000NG29SX	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
110072	DEGGGGGGGG		Conditions	Conditions
	0	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118972	DE000NG29SW	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
1100==	DD000000000000000000000000000000000000		Conditions	Conditions
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118971	DE000NG29SV	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		1	Conditions	Conditions
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118970	DE000NG29SU	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		1	Conditions	Conditions
	6	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118969	DE000NG29ST	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		<u> </u>	Conditions	Conditions
	8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118968	DE000NG29SS	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		,	Conditions	Conditions
	0	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118967	DE000NG29SR	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		<u> </u>	Conditions	Conditions
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118966	DE000NG29SQ	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		,	Conditions	Conditions
	4	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118965	DE000NG29SP	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		ŕ	Conditions	Conditions
	9	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118964	DE000NG29SN	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		<u> </u>	Conditions	Conditions
	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118963	DE000NG29SM	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		,	Conditions	Conditions
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118962	DE000NG29SL	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions
	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118961	DE000NG29SK	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		ADIADIA (maca)	Conditions	Conditions
		XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118960	DE000NG29SJ7	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		ADIADIA (IIIdea)	Conditions	Conditions
110,0,	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
118959	DE000NG29SH	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
		(Bloomberg code. INDO \mdex>)	Conditions	Conditions
110/30	3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
118958	DE000NG29SG	Dow Jones Industrial Average Index	As specified in the	As specified in the
	3	(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
	5	Dow Jones Industrial Average Index	As specified in the Index Certificate	As specified in the Index Certificate
		Dow Jones maastrar Average mack	1 -	*

118977	DE000NG29S1	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
Ву:		
Duly authorised		

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.	
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index>	
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index a its volatility can be obtained from Bloomberg (Bloomberg code: MDA: <index>)</index>	

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index>
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG29RC4	Not Applicable	NG29RC
DE000NG29RD2	Not Applicable	NG29RD

	<u> </u>	1
DE000NG29RE0	Not Applicable	NG29RE
DE000NG29RF7	Not Applicable	NG29RF
DE000NG29RG5	Not Applicable	NG29RG
DE000NG29RH3	Not Applicable	NG29RH
DE000NG29RJ9	Not Applicable	NG29RJ
DE000NG29RK7	Not Applicable	NG29RK
DE000NG29RL5	Not Applicable	NG29RL
DE000NG29RM3	Not Applicable	NG29RM
DE000NG29RN1	Not Applicable	NG29RN
DE000NG29RP6	Not Applicable	NG29RP
DE000NG29RQ4	Not Applicable	NG29RQ
DE000NG29RR2	Not Applicable	NG29RR
DE000NG29RS0	Not Applicable	NG29RS
DE000NG29RT8	Not Applicable	NG29RT
DE000NG29RU6	Not Applicable	NG29RU
DE000NG29RV4	Not Applicable	NG29RV
DE000NG29RW2	Not Applicable	NG29RW
DE000NG29RX0	Not Applicable	NG29RX
DE000NG29RY8	Not Applicable	NG29RY
DE000NG29RZ5	Not Applicable	NG29RZ
DE000NG29R05	Not Applicable	NG29R0
DE000NG29R13	Not Applicable	NG29R1
DE000NG29R21	Not Applicable	NG29R2
DE000NG29R39	Not Applicable	NG29R3
DE000NG29R47	Not Applicable	NG29R4
DE000NG29R54	Not Applicable	NG29R5
DE000NG29R62	Not Applicable	NG29R6
DE000NG29R70	Not Applicable	NG29R7
DE000NG29R88	Not Applicable	NG29R8
DE000NG29R96	Not Applicable	NG29R9
DE000NG29SA6	Not Applicable	NG29SA
DE000NG29SB4	Not Applicable	NG29SB
DE000NG29SC2	Not Applicable	NG29SC
DE000NG29SD0	Not Applicable	NG29SD
DE000NG29SE8	Not Applicable	NG29SE
DE000NG29SF5	Not Applicable	NG29SF
DE000NG29SG3	Not Applicable	NG29SG
DE000NG29SH1	Not Applicable	NG29SH
DE000NG29SJ7	Not Applicable	NG29SJ
DE000NG29SK5	Not Applicable	NG29SK
DE000NG29SL3	Not Applicable	NG29SL
DE000NG29SM1	Not Applicable	NG29SM
DE000NG29SN9	Not Applicable	NG29SN
DE000NG29SP4	Not Applicable	NG29SP
DE000NG29SQ2	Not Applicable Not Applicable	NG29SQ
DE000NG29SR0	Not Applicable Not Applicable	NG29SR
DE000NG29SS8	Not Applicable Not Applicable	NG29SS
DE000NG29ST6	Not Applicable	NG29ST
DE000NG29SU4	Not Applicable	NG29SU
DE000NG29SV2	Not Applicable	NG29SV
DE000NG29SV2	Not Applicable	NG29SW
	**	•
DE000NG29SX8	Not Applicable	NG29SX

DE000NG29SY6	Not Applicable	NG29SY
DE000NG29SZ3	Not Applicable	NG29SZ
DE000NG29S04	Not Applicable	NG29S0
DE000NG29S12	Not Applicable	NG29S1

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.