

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 20 February 2018

**ING Bank N.V.**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
83290	NG2A2K	DE000NG2A2K7	2000000	ING Short Share Open End Turbo Certificate
83291	NG2A2L	DE000NG2A2L5	2000000	ING Short Share Open End Turbo Certificate
83292	NG2A2M	DE000NG2A2M3	2000000	ING Short Share Open End Turbo Certificate
83293	NG2A2N	DE000NG2A2N1	2000000	ING Short Share Open End Turbo Certificate
83294	NG2A2P	DE000NG2A2P6	2000000	ING Short Share Open End Turbo Certificate
83295	NG2A2Q	DE000NG2A2Q4	2000000	ING Short Share Open End Turbo Certificate
83296	NG2A2R	DE000NG2A2R2	2000000	ING Short Share Open End Turbo Certificate
83297	NG2A2S	DE000NG2A2S0	2000000	ING Short Share Open End Turbo Certificate
83298	NG2A2T	DE000NG2A2T8	2000000	ING Short Share Open End Turbo Certificate
83299	NG2A2U	DE000NG2A2U6	2000000	ING Short Share Open End Turbo Certificate
83300	NG2A2V	DE000NG2A2V4	2000000	ING Short Share Open End Turbo Certificate
83301	NG2A2W	DE000NG2A2W2	2000000	ING Short Share Open End Turbo Certificate
83302	NG2A2X	DE000NG2A2X0	2000000	ING Short Share Open End Turbo Certificate
83303	NG2A2Y	DE000NG2A2Y8	2000000	ING Short Share Open End Turbo Certificate
83304	NG2A2Z	DE000NG2A2Z5	2000000	ING Short Share Open End Turbo

				Certificate
83305	NG2A20	DE000NG2A202	2000000	ING Short Share Open End Turbo Certificate
83306	NG2A21	DE000NG2A210	2000000	ING Short Share Open End Turbo Certificate
83307	NG2A22	DE000NG2A228	2000000	ING Short Share Open End Turbo Certificate
83308	NG2A23	DE000NG2A236	2000000	ING Short Share Open End Turbo Certificate
83309	NG2A24	DE000NG2A244	2000000	ING Short Share Open End Turbo Certificate
83310	NG2A25	DE000NG2A251	2000000	ING Short Share Open End Turbo Certificate
83311	NG2A26	DE000NG2A269	2000000	ING Short Share Open End Turbo Certificate
83312	NG2A27	DE000NG2A277	2000000	ING Short Share Open End Turbo Certificate
83313	NG2A28	DE000NG2A285	2000000	ING Short Share Open End Turbo Certificate
83314	NG2A29	DE000NG2A293	2000000	ING Short Share Open End Turbo Certificate
83315	NG2A3A	DE000NG2A3A6	2000000	ING Short Share Open End Turbo Certificate
83316	NG2A3B	DE000NG2A3B4	2000000	ING Short Share Open End Turbo Certificate
83317	NG2A3C	DE000NG2A3C2	2000000	ING Short Share Open End Turbo Certificate
83318	NG2A3D	DE000NG2A3D0	2000000	ING Short Share Open End Turbo Certificate
83319	NG2A3E	DE000NG2A3E8	2000000	ING Short Share Open End Turbo Certificate
83320	NG2A3F	DE000NG2A3F5	2000000	ING Short Share Open End Turbo Certificate
83321	NG2A3G	DE000NG2A3G3	2000000	ING Short Share Open End Turbo Certificate
83322	NG2A3H	DE000NG2A3H1	2000000	ING Short Share Open End Turbo Certificate
83323	NG2A3J	DE000NG2A3J7	2000000	ING Short Share Open End Turbo Certificate
83324	NG2A3K	DE000NG2A3K5	2000000	ING Short Share Open End Turbo Certificate
83325	NG2A3L	DE000NG2A3L3	2000000	ING Short Share Open End Turbo Certificate
83326	NG2A3M	DE000NG2A3M1	2000000	ING Short Share Open End Turbo Certificate
83327	NG2A3N	DE000NG2A3N9	2000000	ING Short Share Open End Turbo Certificate
83328	NG2A3P	DE000NG2A3P4	2000000	ING Short Share Open End Turbo Certificate
83329	NG2A3Q	DE000NG2A3Q2	2000000	ING Short Share Open End Turbo Certificate
83330	NG2A3R	DE000NG2A3R0	2000000	ING Short Share Open End Turbo Certificate
83331	NG2A3S	DE000NG2A3S8	2000000	ING Short Share Open End Turbo Certificate
83332	NG2A3T	DE000NG2A3T6	2000000	ING Short Share Open End Turbo

				Certificate
83333	NG2A3U	DE000NG2A3U4	2000000	ING Short Share Open End Turbo Certificate
83334	NG2A3V	DE000NG2A3V2	2000000	ING Short Share Open End Turbo Certificate
83335	NG2A3W	DE000NG2A3W0	2000000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 15 June 2017 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 February 2018
6	Issue Date:	23 February 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
83290	DE000NG2A2K7	2000000	1.82	14.9590000000	3.5	5.0	7.5	20.0	0.0	14.9590000000	0.001	1.0	EUR
83291	DE000NG2A2L5	2000000	2.44	15.5770000000	3.5	5.0	7.5	20.0	0.0	15.5770000000	0.001	1.0	EUR
83292	DE000NG2A2M3	2000000	2.08	131.5900000000	3.5	3.5	5.0	20.0	0.0	131.5900000000	0.01	0.1	EUR
83293	DE000NG2A2N1	2000000	3.16	142.4200000000	3.5	3.5	5.0	20.0	0.0	142.4200000000	0.01	0.1	EUR
83294	DE000NG2A2P6	2000000	0.57	75.7580000000	3.5	5.0	5.0	20.0	0.0	75.7580000000	0.001	0.1	EUR
83295	DE000NG2A2Q4	2000000	2.11	91.1390000000	3.5	5.0	5.0	20.0	0.0	91.1390000000	0.001	0.1	EUR
83296	DE000NG2A2R2	2000000	3.64	226.7300000000	3.5	5.0	5.0	20.0	0.0	226.7300000000	0.01	0.1	EUR
83297	DE000NG2A2S0	2000000	4.67	237.0800000000	3.5	5.0	5.0	20.0	0.0	237.0800000000	0.01	0.1	EUR
83298	DE000NG2A2T8	2000000	1.32	176.5800000000	3.5	5.0	7.5	20.0	0.0	176.5800000000	0.01	0.1	EUR
83299	DE000NG2A2U6	2000000	1.68	180.1800000000	3.5	5.0	7.5	20.0	0.0	180.1800000000	0.01	0.1	EUR
83300	DE000NG2A2V4	2000000	2.04	183.8400000000	3.5	5.0	7.5	20.0	0.0	183.8400000000	0.01	0.1	EUR
83301	DE000NG2A2W2	2000000	2.7	190.4000000000	3.5	5.0	7.5	20.0	0.0	190.4000000000	0.01	0.1	EUR
83302	DE000NG2A2X0	2000000	2.99	193.2600000000	3.5	5.0	7.5	20.0	0.0	193.2600000000	0.01	0.1	EUR
83303	DE000NG2A2Y8	2000000	1.4	14.3060000000	3.5	5.0	7.5	20.0	0.0	14.3060000000	0.001	1.0	EUR
83304	DE000NG2A2Z5	2000000	2.59	15.4890000000	3.5	5.0	7.5	20.0	0.0	15.4890000000	0.001	1.0	EUR
83305	DE000NG2A20	2000000	3.84	219.4200000000	3.5	5.0	7.5	20.0	0.0	219.4200000000	0.01	0.1	EUR

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83306	DE000NG2A21 0	2000000	4.73	228.310000 0000	3.5	5.0	7.5	20.0	0.0	228.310000 0000	0.01	0.1	EUR
83307	DE000NG2A22 8	2000000	1.36	97.3200000 000	3.5	5.0	7.5	20.0	0.0	97.3200000 000	0.01	0.1	EUR
83308	DE000NG2A23 6	2000000	0.98	96.3000000 000	3.5	5.0	7.5	20.0	0.0	96.3000000 000	0.01	0.1	EUR
83309	DE000NG2A24 4	2000000	2.64	112.910000 0000	3.5	5.0	7.5	20.0	0.0	112.910000 0000	0.01	0.1	EUR
83310	DE000NG2A25 1	2000000	2.55	24.5420000 000	3.5	5.0	5.0	20.0	0.0	24.5420000 000	0.001	1.0	EUR
83311	DE000NG2A26 9	2000000	4.6	26.5870000 000	3.5	5.0	5.0	20.0	0.0	26.5870000 000	0.001	1.0	EUR
83312	DE000NG2A27 7	2000000	1.68	189.440000 0000	3.5	5.0	5.0	20.0	0.0	189.440000 0000	0.01	0.1	EUR
83313	DE000NG2A28 5	2000000	3.26	205.160000 0000	3.5	5.0	5.0	20.0	0.0	205.160000 0000	0.01	0.1	EUR
83314	DE000NG2A29 3	2000000	4.3	215.610000 0000	3.5	5.0	5.0	20.0	0.0	215.610000 0000	0.01	0.1	EUR
83315	DE000NG2A3A 6	2000000	1.06	108.560000 0000	3.5	5.0	7.5	20.0	0.0	108.560000 0000	0.01	0.1	EUR
83316	DE000NG2A3B 4	2000000	1.51	113.030000 0000	3.5	5.0	7.5	20.0	0.0	113.030000 0000	0.01	0.1	EUR
83317	DE000NG2A3C 2	2000000	1.97	117.690000 0000	3.5	5.0	7.5	20.0	0.0	117.690000 0000	0.01	0.1	EUR
83318	DE000NG2A3D 0	2000000	1.36	118.668000 0000	3.5	5.0	5.0	20.0	0.0	118.668000 0000	0.001	0.1	EUR
83319	DE000NG2A3E 8	2000000	0.55	189.150000 0000	3.5	5.0	5.0	20.0	0.0	189.150000 0000	0.01	0.1	EUR
83320	DE000NG2A3F 5	2000000	2.3	206.670000 0000	3.5	5.0	5.0	20.0	0.0	206.670000 0000	0.01	0.1	EUR
83321	DE000NG2A3G 3	2000000	1.65	108.560000 0000	3.5	5.0	5.0	20.0	0.0	108.560000 0000	0.01	0.1	EUR
83322	DE000NG2A3H 1	2000000	2.54	117.410000 0000	3.5	5.0	5.0	20.0	0.0	117.410000 0000	0.01	0.1	EUR
83323	DE000NG2A3J7	2000000	0.78	75.7900000 000	3.5	5.0	7.5	20.0	0.0	75.7900000	0.01	0.1	EUR

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83324	DE000NG2A3K 5	2000000	1.4	120.570000 0000	3.5	5.0	7.5	20.0	0.0	120.570000 0000	0.01	0.1	EUR
83325	DE000NG2A3L 3	2000000	1.9	125.560000 0000	3.5	5.0	7.5	20.0	0.0	125.560000 0000	0.01	0.1	EUR
83326	DE000NG2A3M 1	2000000	2.37	249.990000 0000	3.5	5.0	7.5	20.0	0.0	249.990000 0000	0.01	0.1	EUR
83327	DE000NG2A3N 9	2000000	4.98	276.110000 0000	3.5	5.0	7.5	20.0	0.0	276.110000 0000	0.01	0.1	EUR
83328	DE000NG2A3P 4	2000000	2.58	29.4740000 000	3.5	5.0	7.5	20.0	0.0	29.4740000 000	0.001	1.0	EUR
83329	DE000NG2A3Q 2	2000000	1.54	9.73000000 00	3.5	5.0	7.5	20.0	0.0	9.73000000 00	0.001	1.0	EUR
83330	DE000NG2A3R 0	2000000	1.93	10.1220000 000	3.5	5.0	7.5	20.0	0.0	10.1220000 000	0.001	1.0	EUR
83331	DE000NG2A3S 8	2000000	1.41	18.7220000 000	3.5	5.0	10.0	20.0	0.0	18.7220000 000	0.001	1.0	EUR
83332	DE000NG2A3T 6	2000000	3.9	26.7410000 000	3.5	5.0	7.5	20.0	0.0	26.7410000 000	0.001	1.0	EUR
83333	DE000NG2A3U 4	2000000	1.48	14.6620000 000	3.5	5.0	7.5	20.0	0.0	14.6620000 000	0.001	1.0	EUR
83334	DE000NG2A3V 2	2000000	2.24	15.4210000 000	3.5	5.0	7.5	20.0	0.0	15.4210000 000	0.001	1.0	EUR
83335	DE000NG2A3W 0	2000000	3.5	90.0100000 000	3.5	5.0	7.5	20.0	0.0	90.0100000 000	0.01	1.0	EUR



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
83290	DE000NG2A2K7 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83291	DE000NG2A2L5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83292	DE000NG2A2M3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83293	DE000NG2A2N1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83294	DE000NG2A2P6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83295	DE000NG2A2Q4 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007100000) (Bloomberg code: DAI GY <Equity>)				Conditions
83296	DE000NG2A2R2 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83297	DE000NG2A2S0 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83298	DE000NG2A2T8 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83299	DE000NG2A2U6 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83300	DE000NG2A2V4 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83301	DE000NG2A2W 2 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83302	DE000NG2A2X0 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code:	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Conditions
83303	DE000NG2A2Y8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83304	DE000NG2A2Z5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83305	DE000NG2A202 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83306	DE000NG2A210 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83307	DE000NG2A228 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83308	DE000NG2A236 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83309	DE000NG2A244 DE000NG12XF1	Ordinary Shares issued by the	Bayerische Motoren Werke	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	AG	Trading (Xetra)		the Index Certificate Conditions
83310	DE000NG2A251 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83311	DE000NG2A269 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83312	DE000NG2A277 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006483001) (Bloomberg code: LIN GY <Equity>)	Linde AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83313	DE000NG2A285 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006483001) (Bloomberg code: LIN GY <Equity>)	Linde AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83314	DE000NG2A293 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006483001) (Bloomberg code: LIN GY <Equity>)	Linde AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83315	DE000NG2A3A6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83316	DE000NG2A3B4 DE000NG12XF1	Ordinary Shares issued by the	Bayer AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
83317	DE000NG2A3C2 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83318	DE000NG2A3D0 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83319	DE000NG2A3E8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83320	DE000NG2A3F5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83321	DE000NG2A3G3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83322	DE000NG2A3H1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83323	DE000NG2A3J7 DE000NG12XF1	Ordinary Shares issued by the	Lanxess AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)		Trading (Xetra)		the Index Certificate Conditions
83324	DE000NG2A3K5 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83325	DE000NG2A3L3 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83326	DE000NG2A3M1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83327	DE000NG2A3N9 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83328	DE000NG2A3P4 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83329	DE000NG2A3Q2 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83330	DE000NG2A3R0 DE000NG12XF1	Ordinary Shares issued by the	E.ON AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
83331	DE000NG2A3S8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83332	DE000NG2A3T6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83333	DE000NG2A3U4 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83334	DE000NG2A3V2 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
83335	DE000NG2A3W0 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)

BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Lanxess AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>

TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Beiersdorf AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>

Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
Linde AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>
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## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2A2K7	Not Applicable	NG2A2K
DE000NG2A2L5	Not Applicable	NG2A2L
DE000NG2A2M3	Not Applicable	NG2A2M
DE000NG2A2N1	Not Applicable	NG2A2N
DE000NG2A2P6	Not Applicable	NG2A2P
DE000NG2A2Q4	Not Applicable	NG2A2Q
DE000NG2A2R2	Not Applicable	NG2A2R
DE000NG2A2S0	Not Applicable	NG2A2S
DE000NG2A2T8	Not Applicable	NG2A2T
DE000NG2A2U6	Not Applicable	NG2A2U
DE000NG2A2V4	Not Applicable	NG2A2V
DE000NG2A2W2	Not Applicable	NG2A2W
DE000NG2A2X0	Not Applicable	NG2A2X
DE000NG2A2Y8	Not Applicable	NG2A2Y
DE000NG2A2Z5	Not Applicable	NG2A2Z
DE000NG2A202	Not Applicable	NG2A20
DE000NG2A210	Not Applicable	NG2A21
DE000NG2A228	Not Applicable	NG2A22
DE000NG2A236	Not Applicable	NG2A23
DE000NG2A244	Not Applicable	NG2A24
DE000NG2A251	Not Applicable	NG2A25
DE000NG2A269	Not Applicable	NG2A26
DE000NG2A277	Not Applicable	NG2A27
DE000NG2A285	Not Applicable	NG2A28
DE000NG2A293	Not Applicable	NG2A29
DE000NG2A3A6	Not Applicable	NG2A3A
DE000NG2A3B4	Not Applicable	NG2A3B
DE000NG2A3C2	Not Applicable	NG2A3C
DE000NG2A3D0	Not Applicable	NG2A3D
DE000NG2A3E8	Not Applicable	NG2A3E
DE000NG2A3F5	Not Applicable	NG2A3F
DE000NG2A3G3	Not Applicable	NG2A3G

DE000NG2A3H1	Not Applicable	NG2A3H
DE000NG2A3J7	Not Applicable	NG2A3J
DE000NG2A3K5	Not Applicable	NG2A3K
DE000NG2A3L3	Not Applicable	NG2A3L
DE000NG2A3M1	Not Applicable	NG2A3M
DE000NG2A3N9	Not Applicable	NG2A3N
DE000NG2A3P4	Not Applicable	NG2A3P
DE000NG2A3Q2	Not Applicable	NG2A3Q
DE000NG2A3R0	Not Applicable	NG2A3R
DE000NG2A3S8	Not Applicable	NG2A3S
DE000NG2A3T6	Not Applicable	NG2A3T
DE000NG2A3U4	Not Applicable	NG2A3U
DE000NG2A3V2	Not Applicable	NG2A3V
DE000NG2A3W0	Not Applicable	NG2A3W

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**