

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 02 March 2018

ING Bank N.V.

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificactes being issued	Title
83446	NG2A65	DE000NG2A657	2000000	ING Short Index Open End Turbo Certificate
83447	NG2A66	DE000NG2A665	2000000	ING Short Index Open End Turbo Certificate
83448	NG2A67	DE000NG2A673	2000000	ING Short Index Open End Turbo Certificate
83449	NG2A68	DE000NG2A681	2000000	ING Short Index Open End Turbo Certificate
83450	NG2A69	DE000NG2A699	2000000	ING Short Index Open End Turbo Certificate
83451	NG2A7A	DE000NG2A7A7	2000000	ING Short Index Open End Turbo Certificate
83452	NG2A7B	DE000NG2A7B5	2000000	ING Short Index Open End Turbo Certificate
83453	NG2A7C	DE000NG2A7C3	2000000	ING Short Index Open End Turbo Certificate
83454	NG2A7D	DE000NG2A7D1	2000000	ING Short Index Open End Turbo Certificate
83455	NG2A7E	DE000NG2A7E9	2000000	ING Short Index Open End Turbo Certificate
83456	NG2A7F	DE000NG2A7F6	2000000	ING Short Index Open End Turbo Certificate
83457	NG2A7G	DE000NG2A7G4	2000000	ING Short Index Open End Turbo Certificate
83458	NG2A7H	DE000NG2A7H2	2000000	ING Short Index Open End Turbo Certificate
83459	NG2A7J	DE000NG2A7J8	2000000	ING Short Index Open End Turbo Certificate
83460	NG2A7K	DE000NG2A7K6	2000000	ING Short Index Open End Turbo Certificate

				Certificate
83461	NG2A7L	DE000NG2A7L4	2000000	ING Short Index Open End Turbo Certificate
83462	NG2A7M	DE000NG2A7M2	2000000	ING Short Index Open End Turbo Certificate
83463	NG2A7N	DE000NG2A7N0	2000000	ING Short Index Open End Turbo Certificate
83464	NG2A7P	DE000NG2A7P5	2000000	ING Short Index Open End Turbo Certificate
83465	NG2A7Q	DE000NG2A7Q3	2000000	ING Short Index Open End Turbo Certificate
83466	NG2A7R	DE000NG2A7R1	2000000	ING Short Index Open End Turbo Certificate
83467	NG2A7S	DE000NG2A7S9	2000000	ING Short Index Open End Turbo Certificate
83468	NG2A7T	DE000NG2A7T7	2000000	ING Short Index Open End Turbo Certificate
83469	NG2A7U	DE000NG2A7U5	2000000	ING Short Index Open End Turbo Certificate
83470	NG2A7V	DE000NG2A7V3	2000000	ING Short Index Open End Turbo Certificate
83471	NG2A7W	DE000NG2A7W1	2000000	ING Short Index Open End Turbo Certificate
83472	NG2A7X	DE000NG2A7X9	2000000	ING Short Index Open End Turbo Certificate
83473	NG2A7Y	DE000NG2A7Y7	2000000	ING Short Index Open End Turbo Certificate
83474	NG2A7Z	DE000NG2A7Z4	2000000	ING Short Index Open End Turbo Certificate
83475	NG2A70	DE000NG2A707	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 15 June 2017 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document

constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2018
6	Issue Date:	07 March 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
83446	DE000NG2A657	2000000	1.11	12066.6100000000	3.5	5.0	1.5	20.0	0.0	12066.6100000000	0.01	0.01	EUR
83447	DE000NG2A665	2000000	1.31	12086.6100000000	3.5	5.0	1.5	20.0	0.0	12086.6100000000	0.01	0.01	EUR
83448	DE000NG2A673	2000000	1.51	12106.6100000000	3.5	5.0	1.5	20.0	0.0	12106.6100000000	0.01	0.01	EUR
83449	DE000NG2A681	2000000	1.71	12126.6100000000	3.5	5.0	1.5	20.0	0.0	12126.6100000000	0.01	0.01	EUR
83450	DE000NG2A699	2000000	1.91	12146.6100000000	3.5	5.0	1.5	20.0	0.0	12146.6100000000	0.01	0.01	EUR
83451	DE000NG2A7A7	2000000	2.11	12166.6100000000	3.5	5.0	1.5	20.0	0.0	12166.6100000000	0.01	0.01	EUR
83452	DE000NG2A7B5	2000000	2.31	12186.6100000000	3.5	5.0	1.5	20.0	0.0	12186.6100000000	0.01	0.01	EUR
83453	DE000NG2A7C3	2000000	2.51	12206.6100000000	3.5	5.0	1.5	20.0	0.0	12206.6100000000	0.01	0.01	EUR
83454	DE000NG2A7D1	2000000	2.71	12226.6100000000	3.5	5.0	1.5	20.0	0.0	12226.6100000000	0.01	0.01	EUR
83455	DE000NG2A7E9	2000000	2.91	12246.6100000000	3.5	5.0	1.5	20.0	0.0	12246.6100000000	0.01	0.01	EUR
83456	DE000NG2A7F6	2000000	3.11	12266.6100000000	3.5	5.0	1.5	20.0	0.0	12266.6100000000	0.01	0.01	EUR
83457	DE000NG2A7G4	2000000	3.31	12286.6100000000	3.5	5.0	1.5	20.0	0.0	12286.6100000000	0.01	0.01	EUR
83458	DE000NG2A7H2	2000000	3.51	12306.6100000000	3.5	5.0	1.5	20.0	0.0	12306.6100000000	0.01	0.01	EUR
83459	DE000NG2A7J8	2000000	3.71	12326.6100000000	3.5	5.0	1.5	20.0	0.0	12326.6100000000	0.01	0.01	EUR
83460	DE000NG2A7K6	2000000	3.91	12346.6100000000	3.5	5.0	1.5	20.0	0.0	12346.6100000000	0.01	0.01	EUR
83461	DE000NG2A7L	2000000	1.78	6969.62000	3.5	5.0	3.0	20.0	0.0	6969.62000	0.01	0.01	USD

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83462	DE000NG2A7M 2	2000000	7.97	7729.20000 00000	3.5	5.0	3.0	20.0	0.0	7729.20000 00000	0.01	0.01	USD
83463	DE000NG2A7N 0	2000000	0.55	2745.42000 00000	3.5	5.0	3.0	20.0	0.0	2745.42000 00000	0.01	0.01	USD
83464	DE000NG2A7P 5	2000000	0.71	2765.42000 00000	3.5	5.0	3.0	20.0	0.0	2765.42000 00000	0.01	0.01	USD
83465	DE000NG2A7Q 3	2000000	2.14	24872.3500 000000	3.5	5.0	2.0	20.0	0.0	24872.3500 000000	0.01	0.01	USD
83466	DE000NG2A7R 1	2000000	2.96	24972.3500 000000	3.5	5.0	2.0	20.0	0.0	24972.3500 000000	0.01	0.01	USD
83467	DE000NG2A7S 9	2000000	3.77	25072.3500 000000	3.5	5.0	2.0	20.0	0.0	25072.3500 000000	0.01	0.01	USD
83468	DE000NG2A7T 7	2000000	4.59	25172.3500 000000	3.5	5.0	2.0	20.0	0.0	25172.3500 000000	0.01	0.01	USD
83469	DE000NG2A7U 5	2000000	5.4	25272.3500 000000	3.5	5.0	2.0	20.0	0.0	25272.3500 000000	0.01	0.01	USD
83470	DE000NG2A7V 3	2000000	6.21	25372.3500 000000	3.5	5.0	2.0	20.0	0.0	25372.3500 000000	0.01	0.01	USD
83471	DE000NG2A7W 1	2000000	7.03	25472.3500 000000	3.5	5.0	2.0	20.0	0.0	25472.3500 000000	0.01	0.01	USD
83472	DE000NG2A7X 9	2000000	7.84	25572.3500 000000	3.5	5.0	2.0	20.0	0.0	25572.3500 000000	0.01	0.01	USD
83473	DE000NG2A7Y 7	2000000	8.66	25672.3500 000000	3.5	5.0	2.0	20.0	0.0	25672.3500 000000	0.01	0.01	USD
83474	DE000NG2A7Z 4	2000000	9.47	25772.3500 000000	3.5	5.0	2.0	20.0	0.0	25772.3500 000000	0.01	0.01	USD
83475	DE000NG2A70 7	2000000	10.29	25872.3500 000000	3.5	5.0	2.0	20.0	0.0	25872.3500 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
83446	DE000NG2A657	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83447	DE000NG2A665	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83448	DE000NG2A673	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83449	DE000NG2A681	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83450	DE000NG2A699	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83451	DE000NG2A7A7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83452	DE000NG2A7B5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83453	DE000NG2A7C3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83454	DE000NG2A7D1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83455	DE000NG2A7E9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83456	DE000NG2A7F6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83457	DE000NG2A7G4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83458	DE000NG2A7H2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83459	DE000NG2A7J8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83460	DE000NG2A7K6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83461	DE000NG2A7L4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83462	DE000NG2A7M2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

83463	DE000NG2A7N0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83464	DE000NG2A7P5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83465	DE000NG2A7Q3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83466	DE000NG2A7R1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83467	DE000NG2A7S9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83468	DE000NG2A7T7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83469	DE000NG2A7U5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83470	DE000NG2A7V3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83471	DE000NG2A7W1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83472	DE000NG2A7X9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83473	DE000NG2A7Y7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83474	DE000NG2A7Z4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
83475	DE000NG2A707	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2A657	Not Applicable	NG2A65
DE000NG2A665	Not Applicable	NG2A66
DE000NG2A673	Not Applicable	NG2A67
DE000NG2A681	Not Applicable	NG2A68
DE000NG2A699	Not Applicable	NG2A69
DE000NG2A7A7	Not Applicable	NG2A7A
DE000NG2A7B5	Not Applicable	NG2A7B
DE000NG2A7C3	Not Applicable	NG2A7C
DE000NG2A7D1	Not Applicable	NG2A7D
DE000NG2A7E9	Not Applicable	NG2A7E
DE000NG2A7F6	Not Applicable	NG2A7F
DE000NG2A7G4	Not Applicable	NG2A7G
DE000NG2A7H2	Not Applicable	NG2A7H
DE000NG2A7J8	Not Applicable	NG2A7J
DE000NG2A7K6	Not Applicable	NG2A7K
DE000NG2A7L4	Not Applicable	NG2A7L
DE000NG2A7M2	Not Applicable	NG2A7M
DE000NG2A7N0	Not Applicable	NG2A7N
DE000NG2A7P5	Not Applicable	NG2A7P
DE000NG2A7Q3	Not Applicable	NG2A7Q
DE000NG2A7R1	Not Applicable	NG2A7R
DE000NG2A7S9	Not Applicable	NG2A7S
DE000NG2A7T7	Not Applicable	NG2A7T
DE000NG2A7U5	Not Applicable	NG2A7U

DE000NG2A7V3	Not Applicable	NG2A7V
DE000NG2A7W1	Not Applicable	NG2A7W
DE000NG2A7X9	Not Applicable	NG2A7X
DE000NG2A7Y7	Not Applicable	NG2A7Y
DE000NG2A7Z4	Not Applicable	NG2A7Z
DE000NG2A707	Not Applicable	NG2A70

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.