MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 13 July 2018

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificactes being issued	Title				
85091	NG2D4C	DE000NG2D4C7	2000000	ING Short Commodity Open End Turbo Certificate				
85092	NG2D4D	DE000NG2D4D5	2000000	ING Short Commodity Open End Turbo Certificate				
85093	NG2D4E	DE000NG2D4E3	2000000	ING Short Commodity Open End Turbo Certificate				
85094	NG2D4F	DE000NG2D4F0	2000000	ING Short Commodity Open End Turbo Certificate				
85095	NG2D4G	DE000NG2D4G8	2000000	ING Short Commodity Open End Turbo Certificate				
85096	NG2D4H	DE000NG2D4H6	2000000	ING Short Commodity Open End Turbo Certificate				
85097	NG2D4J	DE000NG2D4J2	2000000	ING Short Commodity Open End Turbo Certificate				
85098	NG2D4K	DE000NG2D4K0	2000000	ING Short Commodity Open End Turbo Certificate				
85099	NG2D4L	DE000NG2D4L8	2000000	ING Short Commodity Open End Turbo Certificate				
85100	NG2D4M	DE000NG2D4M6	2000000	ING Short Commodity Open End Turbo Certificate				
85101	NG2D4N	DE000NG2D4N4	2000000	ING Short Commodity Open End Turbo Certificate				
85102	NG2D4P	DE000NG2D4P9	2000000	ING Short Commodity Open End Turbo Certificate				
85103	NG2D4Q	DE000NG2D4Q7	2000000	ING Short Commodity Open End Turbo Certificate				
85104	NG2D4R	DE000NG2D4R5	2000000	ING Short Commodity Open End Turbo Certificate				

85105	NG2D4S	NG2D4S DE000NG2D4S3		ING Short Commodity Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 July 2018
6	Issue Date:	18 July 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
85091	DE000NG2D4C	2000000	1.35	1256.50000	3.5	5.0	3.0	20.0	0.0	1256.50000	0.01	0.1	USD
	7			00000						00000			
85092	DE000NG2D4D	2000000	1.69	1260.50000	3.5	5.0	3.0	20.0	0.0	1260.50000	0.01	0.1	USD
	5			00000						00000			
85093	DE000NG2D4E	2000000	2.04	1264.50000	3.5	5.0	3.0	20.0	0.0	1264.50000	0.01	0.1	USD
	3			00000						00000			
85094	DE000NG2D4F	2000000	1.7	72.0600000	3.5	5.0	7.5	20.0	0.0	72.0600000	0.01	1.0	USD
	0			000				20.0	0.0	000			
85095	DE000NG2D4G	2000000	2.13	72.5600000	3.5	5.0	7.5	20.0	0.0	72.5600000	0.01	1.0	USD
	8			000				20.0	0.0	000			
85096	DE000NG2D4H	2000000	2.56	73.0600000	3.5	5.0	7.5	20.0	0.0	73.0600000	0.01	1.0	USD
0000	6	200000	1.00	000	3.0		,	20.0	0.0	000	0.01	1.0	000
85097	DE000NG2D4J2	2000000	0.89	74.8400000	3.5	5.0	7.5	20.0	0.0	74.8400000	0.01	1.0	USD
03077	DE0001102D 132	2000000	0.07	000	3.3	3.0	7.5	20.0	0.0	000	0.01	1.0	CSD
85098	DE000NG2D4K	2000000	1.32	75.3400000	3.5	5.0	7.5	20.0	0.0	75.3400000	0.01	1.0	USD
03070	0	2000000	1.32	000	3.3	3.0	7.3	20.0	0.0	000	0.01	1.0	USD
85099	DE000NG2D4L	2000000	1.75	75.8400000	3.5	5.0	7.5	20.0	0.0	75.8400000	0.01	1.0	USD
83099	8	2000000	1.73	000	3.3	3.0	7.3	20.0	0.0		0.01	1.0	USD
05100		2000000	2.10		2.5	5.0	7.5	200		000	0.01	1.0	LICD
85100	DE000NG2D4M	2000000	2.18	76.3400000	3.5	5.0	7.5	20.0	0.0	76.3400000	0.01	1.0	USD
	6		<b>-</b>	000		1				000	1	1	
85101	DE000NG2D4N	2000000	2.61	76.8400000	3.5	5.0	7.5	20.0	0.0	76.8400000	0.01	1.0	USD
	4			000						000	<u> </u>		
85102	DE000NG2D4P	2000000	3.04	77.3400000	3.5	5.0	7.5	20.0	0.0	77.3400000	0.01	1.0	USD
	9			000						000			
85103	DE000NG2D4Q	2000000	3.47	77.8400000	3.5	5.0	7.5	20.0	0.0	77.8400000	0.01	1.0	USD
	7			000						000			
85104	DE000NG2D4R	2000000	3.9	78.3400000	3.5	5.0	7.5	20.0	0.0	78.3400000	0.01	1.0	USD
	5			000						000			
85105	DE000NG2D4S	2000000	4.33	78.8400000	3.5	5.0	7.5	20.0	0.0	78.8400000	0.01	1.0	USD
	3			000						000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
	· ·	[
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
85091	DE000N G2D4C7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
85092	DE000N G2D4D5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

Note
B5093   DE000N   G2D4E3   GOLD SPOT   S/OZ (Bloomberg code: XAU < Crmcy>)   GOLD SPOT   The commonth of expiration in with the case of the first determine d by the Calculation and ending and endin
B5093   DE000N   G2D4E3   GOLD SPOT   S/OZ   (Bloomberg code: XAU   <crmey>)   GOLD SPOT   The month of expiration in with the month of expiration in with the month of expiration in with the month of expiration in the case of the first determine d by the Calculation and ending and ending and ending and elast trading date of the relevant Futures Contract of the Commodity.   The commodity code: XAU   <crmey>)   The commodity   Signature of trading date of the relevant   Futures   Contract of the Calculation   A date, as determined by the Calculation   Agent, in the period commencing on the previous   Rollover   Date (or in the case of the first described by the case of the first depth of the first described by the case of the first determine described by the case of the first described by the case of the first</crmey></crmey>
Section   Sect
as the first Rollover Date the Calculation on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.  85093 DE000N G2D4E3 GOLD SPOT S/OZ (Bloomberg code: XAU <crncy>) The spot code: XAU <crncy>) (I) First the month of expiration n or (ii) the month of expiration on the previous the highest volumes, Rollover bighest volumes, Rollover bate (or in the case of the Exchange)</crncy></crncy>
S5093   DE000N   G2D4E3   GOLD SPOT   S/OZ (Bloomberg code: XAU <-Crncy>)   GOLD SPOT   The month of expiratio in or (ii) the month of expiratio in with previous the Rollover   Agent, in the period commencing on the substitute   Agent, in the period commencing on the substitute   Agent, in the period commencing on the Rollover   Agent, in the previous the Rollover   Agent, in the Provious   Agent,
BS093   DE000N   G2D4E3   GOLD SPOT   S/OZ (Bloomberg code: XAU < Crncy≥)   Gold   GCrncy≥)   Gold   GCrncy≥   Gold
Source   Calculation   Agent.   Sissue Date)   and ending   not less than   5   Commodity   Business   Days prior to   the last   trading date   of the   relevant   Futures   Contract of   the   Commodity.
Source   S
Agent.  Agent.  Not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.  Solvent and the last trading date of the relevant Futures Contract of the Commodity.  Solvent and the last trading date of the relevant Futures Contract of the Commodity.  A date, as determined by the Calculation n or (ii) the month of expiratio n or (ii) the period commencing on the previous The close of trading the period commencing on the previous Rollover Date (or in the case of the commodity.  A date, as determined by the Calculation on the previous Rollover Date (or in the case of the commodity.
Source   S
SS093   DE000N   G2D4E3   GOLD SPOT   S/OZ   (Bloomberg code: XAU   <crncy>)   The spot month of expiratio on the period month of on with previous the Rollover highest volumes, the Case of   Commodity   Business Days prior to the last trading date of the relevant   Futures   Contract of the   Commodity.    </crncy>
Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.  Solution  Gold Gold Spot Spot (Bloomberg code: XAU <crncy>)  The spot price (Contract) Futures Contract of the Commodity.  A date, as determined by the Calculation n or (ii) Agent, in the period commencing on the previous month of commencing on the previous the Rollover highest volumes, in the case of</crncy>
Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.  Solution  Gold Gold Spot Spot (Bloomberg code: XAU <crncy>)  The spot price (Contract) Futures Contract of the Commodity.  A date, as determined by the Calculation n or (ii) Agent, in the period commencing on the previous month of commencing on the previous the Rollover highest volumes, in the case of</crncy>
B5093 DE000N G2D4E3  GOLD SPOT \$\{\text{S/OZ}\}\)  Gold GOLD SPOT \$\{\text{S/OZ}\}\)  Grace: XAU \$\{\text{Crncy}>\}\)  Gold GOLD SPOT \$\{\text{spot}\}\}  Go
S5093   DE000N   G2D4E3   GOLD SPOT   S/OZ   (Bloomberg code: XAU   <crncy>)   The close of trading date of the relevant   Futures   Contract of the Commodity.    </crncy>
S5093   DE000N   G2D4E3   GOLD SPOT   S/OZ   (Bloomberg code: XAU   <crncy>)   The close of trading date of the relevant   Futures   Contract of the Commodity.    </crncy>
85093 DE000N G2D4E3  GOLD SPOT \$\{\text{SOZ} \ (Bloomberg \ code: XAU \ <crncy>\)}  The close of trading by the expiratio on the month of expiratio on the month of expiratio on the n with previous the Rollover highest volumes, the case of</crncy>
South   Sout
Soy   DE000N   Gold   GOLD SPOT   Syoz   (Bloomberg code: XAU   <crncy>)   The the period month of expiratio on the month of expiratio on the month of expiratio on the n with previous the Rollover highest Date (or in volumes, the case of   DE000N   Gold   GOLD SPOT   The close (i) First nearby determined by the commonth of expiratio on the month of commencing expiratio on the n with previous the Rollover highest Date (or in volumes, the case of   Date (or in the case of   Date (o</crncy>
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85093 DE000N Gold GOLD SPOT SPOT SPOT SPOT (Bloomberg code: XAU (Crncy>)    Commodity.   Commodity.
B5093 DE000N GOLD SPOT SPOT SPOT SPOT SPOT SPOT SPOT SPOT
B5093 DE000N G2D4E3  GOLD SPOT Spot spot nearby determined by the code: XAU (Bloomberg code: XAU (Crncy>)  GOLD SPOT Spot spot nearby determined by the expiratio nor (ii) Agent, in the period month of expiratio on the n with previous the Rollover highest volumes, the case of
\$\text{G2D4E3}\$ \$\text{S/OZ} (Bloomberg code: XAU < Crncy>)\$ \$\text{spot} month of expiratio on the month of expiratio on the month of expiratio on the n with previous the Rollover highest volumes, the case of \$\text{Softs}\$ \$\text{Softs} on the Exchange on the Exchange}\$
\$\text{G2D4E3}\$ \$\text{SOZ}\$ (Bloomberg code: XAU <crncy>) \$\text{spot}\$ month of the expiratio nor (ii) Agent, in the the period commencing expiratio on the n with previous the Rollover highest volumes, the case of \$\text{Softs}\$ \$\text{Softs}\$ on the Exchange \$\text{Exchange}\$</crncy>
(Bloomberg code: XAU < Crncy>)  (Bloomberg code: XAU
code: XAU <crncy>)    expiratio   Calculation   Agent, in the the period   month of expiratio   on the n with previous   the Rollover   highest volumes, the case of  </crncy>
Crncy>) n or (ii) Agent, in the period commencing expiratio on the n with previous the Rollover highest volumes, the case of
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G2D4F0 Crude Oil Bloomberg spot nearby determined Futures of trading
code: CLQ8   price   month of   by the   US Softs   on the

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			the Bloomberg		month of	commencing		
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						relevant		
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85095	DE000N	WTI	Initially	The	(i) First	A date, as	ICE	The close
85095	DE000N G2D4G8	WTI Crude Oil	Initially Bloomberg	The spot	(i) First nearby	A date, as determined	ICE Futures	The close of trading
85095		1						
85095		1	Bloomberg	spot	nearby month of	determined	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and</cmdty>	spot	nearby month of expiratio	determined by the Calculation	Futures	of trading
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first</cmdty>	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date</cmdty>	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
85095		1	Bloomberg code: CLQ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the

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85096	DE000N	WTI	Initially	The	(i) First	A date, as	ICE	The close
	G2D4H6	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: CLQ8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period .		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
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						Commodity.		
85097	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4J2	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
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						Commodity.		
85098	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4K0	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
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			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Contract of		
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						Commodity.		
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85099	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4L8	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			_					
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
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						Issue Date)		
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1					Agent.	not less than		

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						Commodity		
						Business		
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						trading date of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
85100	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4M6	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant Futures		n with the	previous Rollover		
			Contract.		highest	Date (or in		
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant Futures		
						Contract of		
						the		
						Commodity.		
85101	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4N4	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures Contract.		the	Rollover		
			Commact.		highest volumes,	Date (or in the case of		
					as	the first		
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					determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
85102	DE000N G2D4P9	Brent Crude Oil	Initially Bloomberg code: COU8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
85103	DE000N G2D4Q7	Brent Crude Oil	Initially Bloomberg code: COU8 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
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						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
85104	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4R5	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
			Contract.		volumes,	the case of		
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05105	DEGGGS	Durant	T., 141 11	Tri	(;) E; ·	Commodity.	ICE	Trl 1
85105	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2D4S3	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU8	price	month of	by the	US Softs	on the

1				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		<i>G</i> .
				Rollover Date		the	period		
				the Bloomberg		month of	1 ^		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
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						Calculati	Issue Date)		
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							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
28	<b>Fund Certificate Provisions</b>			Not Ap	plicable				
29	Government Bond Certificate Provisions			Not Applicable					
30	Index Futures Certificate Provisions			Not Ap	plicable				

Ву:
Duly authorised
Ву:
Duly authorised

Signed on behalf of the Issuer:

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of		
	information.		
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>		
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>		

Brent Crude Oil	The return on the Certificates is linked to the performance of the
	underlying Commodity. The price of the Commodity may go down as
	well as up throughout the life of the Certificates. Fluctuations in the price
	of the Commodity will affect the value of the Certificates.
	Information and details of the past and future performance of the
	Commodity and its volatility can be obtained from Bloomberg
	(Bloomberg code: CO1 <cmdty>)</cmdty>

# 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2D4C7	Not Applicable	NG2D4C
DE000NG2D4D5	Not Applicable	NG2D4D
DE000NG2D4E3	Not Applicable	NG2D4E
DE000NG2D4F0	Not Applicable	NG2D4F
DE000NG2D4G8	Not Applicable	NG2D4G
DE000NG2D4H6	Not Applicable	NG2D4H
DE000NG2D4J2	Not Applicable	NG2D4J
DE000NG2D4K0	Not Applicable	NG2D4K
DE000NG2D4L8	Not Applicable	NG2D4L
DE000NG2D4M6	Not Applicable	NG2D4M
DE000NG2D4N4	Not Applicable	NG2D4N
DE000NG2D4P9	Not Applicable	NG2D4P
DE000NG2D4Q7	Not Applicable	NG2D4Q
DE000NG2D4R5	Not Applicable	NG2D4R
DE000NG2D4S3	Not Applicable	NG2D4S

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Co	onditions to which the offer is subject:	There is no subscription period and the offer of
		Certificates is not subject to any conditions imposed by
		the Issuer.

# ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE