

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 26 June 2018

ING Bank N.V.

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
84754	NG2DE1	DE000NG2DE12	2000000	ING Short Commodity Open End Turbo Certificate
84755	NG2DE2	DE000NG2DE20	2000000	ING Short Commodity Open End Turbo Certificate
84756	NG2DE3	DE000NG2DE38	2000000	ING Short Commodity Open End Turbo Certificate
84757	NG2DE4	DE000NG2DE46	2000000	ING Short Commodity Open End Turbo Certificate
84758	NG2DE5	DE000NG2DE53	2000000	ING Short Commodity Open End Turbo Certificate
84759	NG2DE6	DE000NG2DE61	2000000	ING Short Commodity Open End Turbo Certificate
84760	NG2DE7	DE000NG2DE79	2000000	ING Short Commodity Open End Turbo Certificate
84761	NG2DE8	DE000NG2DE87	2000000	ING Short Commodity Open End Turbo Certificate
84762	NG2DE9	DE000NG2DE95	2000000	ING Short Commodity Open End Turbo Certificate
84763	NG2DF0	DE000NG2DF03	2000000	ING Short Commodity Open End Turbo Certificate
84764	NG2DF1	DE000NG2DF11	2000000	ING Short Commodity Open End Turbo Certificate
84765	NG2DF2	DE000NG2DF29	2000000	ING Short Commodity Open End Turbo Certificate
84766	NG2DF3	DE000NG2DF37	2000000	ING Short Commodity Open End Turbo Certificate
84767	NG2DF4	DE000NG2DF45	2000000	ING Short Commodity Open End Turbo Certificate
84768	NG2DF5	DE000NG2DF52	2000000	ING Short Commodity Open End Turbo

				Certificate
84769	NG2DF6	DE000NG2DF60	2000000	ING Short Commodity Open End Turbo Certificate
84770	NG2DF7	DE000NG2DF78	2000000	ING Short Commodity Open End Turbo Certificate
84771	NG2DF8	DE000NG2DF86	2000000	ING Short Commodity Open End Turbo Certificate
84772	NG2DF9	DE000NG2DF94	2000000	ING Short Commodity Open End Turbo Certificate
84773	NG2DG0	DE000NG2DG02	2000000	ING Short Commodity Open End Turbo Certificate
84774	NG2DG1	DE000NG2DG10	2000000	ING Short Commodity Open End Turbo Certificate
84775	NG2DG2	DE000NG2DG28	2000000	ING Short Commodity Open End Turbo Certificate
84776	NG2DG3	DE000NG2DG36	2000000	ING Short Commodity Open End Turbo Certificate
84777	NG2DG4	DE000NG2DG44	2000000	ING Short Commodity Open End Turbo Certificate
84778	NG2DG5	DE000NG2DG51	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 15 June 2017 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 June 2018
6	Issue Date:	29 June 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
84754	DE000NG2DE12	2000000	1.2	1271.4700000000	3.5	5.0	3.0	20.0	0.0	1271.4700000000	0.01	0.1	USD
84755	DE000NG2DE20	2000000	1.71	1277.4700000000	3.5	5.0	3.0	20.0	0.0	1277.4700000000	0.01	0.1	USD
84756	DE000NG2DE38	2000000	2.06	1281.4700000000	3.5	5.0	3.0	20.0	0.0	1281.4700000000	0.01	0.1	USD
84757	DE000NG2DE46	2000000	2.4	1285.4700000000	3.5	5.0	3.0	20.0	0.0	1285.4700000000	0.01	0.1	USD
84758	DE000NG2DE53	2000000	2.74	1289.4700000000	3.5	5.0	3.0	20.0	0.0	1289.4700000000	0.01	0.1	USD
84759	DE000NG2DE61	2000000	2.91	1291.4700000000	3.5	5.0	3.0	20.0	0.0	1291.4700000000	0.01	0.1	USD
84760	DE000NG2DE79	2000000	3.26	1295.4700000000	3.5	5.0	3.0	20.0	0.0	1295.4700000000	0.01	0.1	USD
84761	DE000NG2DE87	2000000	3.43	1297.4700000000	3.5	5.0	3.0	20.0	0.0	1297.4700000000	0.01	0.1	USD
84762	DE000NG2DE95	2000000	3.6	1299.4700000000	3.5	5.0	3.0	20.0	0.0	1299.4700000000	0.01	0.1	USD
84763	DE000NG2DF03	2000000	3.94	1303.4700000000	3.5	5.0	3.0	20.0	0.0	1303.4700000000	0.01	0.1	USD
84764	DE000NG2DF11	2000000	4.28	1307.4700000000	3.5	5.0	3.0	20.0	0.0	1307.4700000000	0.01	0.1	USD
84765	DE000NG2DF29	2000000	4.46	1309.4700000000	3.5	5.0	3.0	20.0	0.0	1309.4700000000	0.01	0.1	USD
84766	DE000NG2DF37	2000000	0.43	16.7192000000	3.5	5.0	4.0	20.0	0.0	16.7192000000	0.0001	1.0	USD
84767	DE000NG2DF45	2000000	0.77	17.1192000000	3.5	5.0	4.0	20.0	0.0	17.1192000000	0.0001	1.0	USD
84768	DE000NG2DF52	2000000	1.75	70.1200000000	3.5	5.0	7.5	20.0	0.0	70.1200000000	0.01	1.0	USD
84769	DE000NG2DF6	2000000	2.61	71.12000000	3.5	5.0	7.5	20.0	0.0	71.12000000	0.01	1.0	USD

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84770	DE000NG2DF7 8	2000000	3.03	71.6200000 000	3.5	5.0	7.5	20.0	0.0	71.6200000 000	0.01	1.0	USD
84771	DE000NG2DF8 6	2000000	0.81	76.0000000 000	3.5	5.0	7.5	20.0	0.0	76.0000000 000	0.01	1.0	USD
84772	DE000NG2DF9 4	2000000	1.45	76.7500000 000	3.5	5.0	7.5	20.0	0.0	76.7500000 000	0.01	1.0	USD
84773	DE000NG2DG0 2	2000000	2.09	77.5000000 000	3.5	5.0	7.5	20.0	0.0	77.5000000 000	0.01	1.0	USD
84774	DE000NG2DG1 0	2000000	19.62	97.9500000 000	3.5	5.0	7.5	20.0	0.0	97.9500000 000	0.01	1.0	USD
84775	DE000NG2DG2 8	2000000	0.49	918.770000 0000	3.5	5.0	5.0	20.0	0.0	918.770000 0000	0.01	0.01	USD
84776	DE000NG2DG3 6	2000000	4.0	980.790000 0000	3.5	5.0	5.0	20.0	0.0	980.790000 0000	0.01	0.1	USD
84777	DE000NG2DG4 4	2000000	5.71	1000.79000 00000	3.5	5.0	5.0	20.0	0.0	1000.79000 00000	0.01	0.1	USD
84778	DE000NG2DG5 1	2000000	7.42	1020.79000 00000	3.5	5.0	5.0	20.0	0.0	1020.79000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
84754	DE000NG2DE12	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84755	DE000NG2DE20	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84756	DE000NG2DE38	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84757	DE000NG2DE46	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
84758	DE000N G2DE53	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
84759	DE000N G2DE61	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84760	DE000N G2DE79	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
84761	DE000N G2DE87	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84762	DE000N G2DE95	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84763	DE000N G2DF03	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84764	DE000N G2DF11	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84765	DE000N G2DF29	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84766	DE000N G2DF37	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84767	DE000N G2DF45	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84768	DE000N G2DF52	WTI Crude Oil		Initially Bloomberg code: CLQ8	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
84769	DE000N G2DF60	WTI Crude Oil		Initially Bloomberg code: CLQ8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
84770	DE000N G2DF78	WTI Crude Oil		Initially Bloomberg code: CLQ8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84771	DE000N G2DF86	Brent Crude Oil		Initially Bloomberg code: COQ8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
84772	DE000N G2DF94	Brent Crude Oil		Initially Bloomberg code: COQ8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84773	DE000N G2DG02	Brent Crude Oil		Initially Bloomberg code: COQ8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84774	DE000N G2DG10	Brent Crude Oil		Initially Bloomberg code: COQ8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84775	DE000N G2DG28	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84776	DE000NG2DG36	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
84777	DE000NG2DG44	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
84778	DE000NG2DG51	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				

30	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2DE12	Not Applicable	NG2DE1
DE000NG2DE20	Not Applicable	NG2DE2
DE000NG2DE38	Not Applicable	NG2DE3
DE000NG2DE46	Not Applicable	NG2DE4
DE000NG2DE53	Not Applicable	NG2DE5
DE000NG2DE61	Not Applicable	NG2DE6
DE000NG2DE79	Not Applicable	NG2DE7
DE000NG2DE87	Not Applicable	NG2DE8
DE000NG2DE95	Not Applicable	NG2DE9
DE000NG2DF03	Not Applicable	NG2DF0

DE000NG2DF11	Not Applicable	NG2DF1
DE000NG2DF29	Not Applicable	NG2DF2
DE000NG2DF37	Not Applicable	NG2DF3
DE000NG2DF45	Not Applicable	NG2DF4
DE000NG2DF52	Not Applicable	NG2DF5
DE000NG2DF60	Not Applicable	NG2DF6
DE000NG2DF78	Not Applicable	NG2DF7
DE000NG2DF86	Not Applicable	NG2DF8
DE000NG2DF94	Not Applicable	NG2DF9
DE000NG2DG02	Not Applicable	NG2DG0
DE000NG2DG10	Not Applicable	NG2DG1
DE000NG2DG28	Not Applicable	NG2DG2
DE000NG2DG36	Not Applicable	NG2DG3
DE000NG2DG44	Not Applicable	NG2DG4
DE000NG2DG51	Not Applicable	NG2DG5

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**