

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 September 2018

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
86003	NG2E87	DE000NG2E873	2000000	ING Short Commodity Open End Turbo Certificate
86004	NG2E88	DE000NG2E881	2000000	ING Short Commodity Open End Turbo Certificate
86005	NG2E89	DE000NG2E899	2000000	ING Short Commodity Open End Turbo Certificate
86006	NG2E9A	DE000NG2E9A9	2000000	ING Short Commodity Open End Turbo Certificate
86007	NG2E9B	DE000NG2E9B7	2000000	ING Short Commodity Open End Turbo Certificate
86008	NG2E9C	DE000NG2E9C5	2000000	ING Short Commodity Open End Turbo Certificate
86009	NG2E9D	DE000NG2E9D3	2000000	ING Short Commodity Open End Turbo Certificate
86010	NG2E9E	DE000NG2E9E1	2000000	ING Short Commodity Open End Turbo Certificate
86011	NG2E9F	DE000NG2E9F8	2000000	ING Short Commodity Open End Turbo Certificate
86012	NG2E9G	DE000NG2E9G6	2000000	ING Short Commodity Open End Turbo Certificate
86013	NG2E9H	DE000NG2E9H4	2000000	ING Short Commodity Open End Turbo Certificate
86014	NG2E9J	DE000NG2E9J0	2000000	ING Short Commodity Open End Turbo Certificate
86015	NG2E9K	DE000NG2E9K8	2000000	ING Short Commodity Open End Turbo Certificate
86016	NG2E9L	DE000NG2E9L6	2000000	ING Short Commodity Open End Turbo Certificate

86017	NG2E9M	DE000NG2E9M4	2000000	ING Short Commodity Open End Turbo Certificate
86018	NG2E9N	DE000NG2E9N2	2000000	ING Short Commodity Open End Turbo Certificate
86019	NG2E9P	DE000NG2E9P7	2000000	ING Short Commodity Open End Turbo Certificate
86020	NG2E9Q	DE000NG2E9Q5	2000000	ING Short Commodity Open End Turbo Certificate
86021	NG2E9R	DE000NG2E9R3	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 September 2018
6	Issue Date:	13 September 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
86003	DE000NG2E873	2000000	0.95	1205.7400000000	3.5	5.0	3.0	20.0	0.0	1205.7400000000	0.01	0.1	USD
86004	DE000NG2E881	2000000	1.3	1209.7400000000	3.5	5.0	3.0	20.0	0.0	1209.7400000000	0.01	0.1	USD
86005	DE000NG2E899	2000000	0.22	14.4720000000	3.5	5.0	4.0	20.0	0.0	14.4720000000	0.0001	1.0	USD
86006	DE000NG2E9A9	2000000	0.39	14.6720000000	3.5	5.0	4.0	20.0	0.0	14.6720000000	0.0001	1.0	USD
86007	DE000NG2E9B7	2000000	0.57	14.8720000000	3.5	5.0	4.0	20.0	0.0	14.8720000000	0.0001	1.0	USD
86008	DE000NG2E9C5	2000000	0.74	15.0720000000	3.5	5.0	4.0	20.0	0.0	15.0720000000	0.0001	1.0	USD
86009	DE000NG2E9D3	2000000	0.91	15.2720000000	3.5	5.0	4.0	20.0	0.0	15.2720000000	0.0001	1.0	USD
86010	DE000NG2E9E1	2000000	0.96	69.4500000000	3.5	5.0	7.5	20.0	0.0	69.4500000000	0.01	1.0	USD
86011	DE000NG2E9F8	2000000	1.39	69.9500000000	3.5	5.0	7.5	20.0	0.0	69.9500000000	0.01	1.0	USD
86012	DE000NG2E9G6	2000000	2.04	70.7000000000	3.5	5.0	7.5	20.0	0.0	70.7000000000	0.01	1.0	USD
86013	DE000NG2E9H4	2000000	2.25	70.9500000000	3.5	5.0	7.5	20.0	0.0	70.9500000000	0.01	1.0	USD
86014	DE000NG2E9J0	2000000	2.69	71.4500000000	3.5	5.0	7.5	20.0	0.0	71.4500000000	0.01	1.0	USD
86015	DE000NG2E9K8	2000000	2.9	71.7000000000	3.5	5.0	7.5	20.0	0.0	71.7000000000	0.01	1.0	USD
86016	DE000NG2E9L6	2000000	3.33	72.2000000000	3.5	5.0	7.5	20.0	0.0	72.2000000000	0.01	1.0	USD
86017	DE000NG2E9M4	2000000	3.77	72.7000000000	3.5	5.0	7.5	20.0	0.0	72.7000000000	0.01	1.0	USD
86018	DE000NG2E9N	2000000	4.2	73.2000000000	3.5	5.0	7.5	20.0	0.0	73.2000000000	0.01	1.0	USD

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86019	DE000NG2E9P 7	2000000	1.26	79.0800000 000	3.5	5.0	7.5	20.0	0.0	79.0800000 000	0.01	1.0	USD
86020	DE000NG2E9Q 5	2000000	1.48	79.3300000 000	3.5	5.0	7.5	20.0	0.0	79.3300000 000	0.01	1.0	USD
86021	DE000NG2E9R 3	2000000	0.44	836.040000 0000	3.5	5.0	5.0	20.0	0.0	836.040000 0000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
86003	DE000N G2E873	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86004	DE000N G2E881	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86005	DE000N G2E899	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86006	DE000N G2E9A9	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86007	DE000N G2E9B7	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86008	DE000N G2E9C5	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86009	DE000N G2E9D3	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86010	DE000N G2E9E1	WTI Crude Oil		Initially Bloomberg code: CLV8	The spot price	Not Applicable.	Not Applicable.	London Bullion Market	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.				Association	Exchange
86011	DE000N G2E9F8	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86012	DE000N G2E9G6	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86013	DE000N G2E9H4	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86014	DE000N G2E9J0	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86015	DE000N G2E9K8	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmnty> and	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange



				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.				on	
86016	DE000N G2E9L6	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86017	DE000N G2E9M4	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86018	DE000N G2E9N2	WTI Crude Oil		Initially Bloomberg code: CLV8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86019	DE000N G2E9P7	Brent Crude Oil		Initially Bloomberg code: COX8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
86020	DE000N G2E9Q5	Brent Crude Oil		Initially Bloomberg code: COX8 <Cmdty> and after the first	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
86021	DE000N G2E9R3	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2E873	Not Applicable	NG2E87
DE000NG2E881	Not Applicable	NG2E88
DE000NG2E899	Not Applicable	NG2E89
DE000NG2E9A9	Not Applicable	NG2E9A
DE000NG2E9B7	Not Applicable	NG2E9B
DE000NG2E9C5	Not Applicable	NG2E9C
DE000NG2E9D3	Not Applicable	NG2E9D
DE000NG2E9E1	Not Applicable	NG2E9E
DE000NG2E9F8	Not Applicable	NG2E9F
DE000NG2E9G6	Not Applicable	NG2E9G
DE000NG2E9H4	Not Applicable	NG2E9H
DE000NG2E9J0	Not Applicable	NG2E9J
DE000NG2E9K8	Not Applicable	NG2E9K
DE000NG2E9L6	Not Applicable	NG2E9L
DE000NG2E9M4	Not Applicable	NG2E9M
DE000NG2E9N2	Not Applicable	NG2E9N
DE000NG2E9P7	Not Applicable	NG2E9P

DE000NG2E9Q5	Not Applicable	NG2E9Q
DE000NG2E9R3	Not Applicable	NG2E9R

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**