

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 August 2018

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
85533	NG2EVD	DE000NG2EVD4	2000000	ING Short Commodity Open End Turbo Certificate
85534	NG2EVE	DE000NG2EVE2	2000000	ING Short Commodity Open End Turbo Certificate
85535	NG2EVF	DE000NG2EVF9	2000000	ING Short Commodity Open End Turbo Certificate
85536	NG2EVG	DE000NG2EVG7	2000000	ING Short Commodity Open End Turbo Certificate
85537	NG2EVH	DE000NG2EVH5	2000000	ING Short Commodity Open End Turbo Certificate
85538	NG2EVJ	DE000NG2EVJ1	2000000	ING Short Commodity Open End Turbo Certificate
85539	NG2EVK	DE000NG2EVK9	2000000	ING Short Commodity Open End Turbo Certificate
85540	NG2EVL	DE000NG2EVL7	2000000	ING Short Commodity Open End Turbo Certificate
85541	NG2EVM	DE000NG2EVM5	2000000	ING Short Commodity Open End Turbo Certificate
85542	NG2EVN	DE000NG2EVN3	2000000	ING Short Commodity Open End Turbo Certificate
85543	NG2EVP	DE000NG2EVP8	2000000	ING Short Commodity Open End Turbo Certificate
85544	NG2EVQ	DE000NG2EVQ6	2000000	ING Short Commodity Open End Turbo Certificate
85545	NG2EVR	DE000NG2EVR4	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 August 2018
6	Issue Date:	15 August 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
85533	DE000NG2EVD4	2000000	1.16	1223.1300000000	3.5	5.0	3.0	20.0	0.0	1223.1300000000	0.01	0.1	USD
85534	DE000NG2EVE2	2000000	1.51	1227.1300000000	3.5	5.0	3.0	20.0	0.0	1227.1300000000	0.01	0.1	USD
85535	DE000NG2EVF9	2000000	1.85	1231.1300000000	3.5	5.0	3.0	20.0	0.0	1231.1300000000	0.01	0.1	USD
85536	DE000NG2EVG7	2000000	1.1	67.9200000000	3.5	5.0	7.5	20.0	0.0	67.9200000000	0.01	1.0	USD
85537	DE000NG2EVH5	2000000	1.53	68.4200000000	3.5	5.0	7.5	20.0	0.0	68.4200000000	0.01	1.0	USD
85538	DE000NG2EVJ1	2000000	1.97	68.9200000000	3.5	5.0	7.5	20.0	0.0	68.9200000000	0.01	1.0	USD
85539	DE000NG2EVK9	2000000	2.41	69.4200000000	3.5	5.0	7.5	20.0	0.0	69.4200000000	0.01	1.0	USD
85540	DE000NG2EVL7	2000000	0.75	72.7500000000	3.5	5.0	7.5	20.0	0.0	72.7500000000	0.01	1.0	USD
85541	DE000NG2EVM5	2000000	1.19	73.2500000000	3.5	5.0	7.5	20.0	0.0	73.2500000000	0.01	1.0	USD
85542	DE000NG2EVN3	2000000	1.62	73.7500000000	3.5	5.0	7.5	20.0	0.0	73.7500000000	0.01	1.0	USD
85543	DE000NG2EVP8	2000000	2.06	74.2500000000	3.5	5.0	7.5	20.0	0.0	74.2500000000	0.01	1.0	USD
85544	DE000NG2EVQ6	2000000	2.49	74.7500000000	3.5	5.0	7.5	20.0	0.0	74.7500000000	0.01	1.0	USD
85545	DE000NG2EVR4	2000000	2.93	938.9600000000	3.5	5.0	5.0	20.0	0.0	938.9600000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
85533	DE000N G2EVD4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85534	DE000N G2EVE2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85535	DE000N G2EVF9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85536	DE000N G2EVG7	WTI Crude Oil		Initially Bloomberg code: CLU8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85537	DE000N G2EVH5	WTI Crude Oil		Initially Bloomberg code: CLU8 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85538	DE000N	WTI		Initially	The	Not	Not	London	The close

	G2EVJ1	Crude Oil		Bloomberg code: CLU8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	spot price	Applicable.	Applicable.	Bullion Market Association	of trading on the Exchange
85539	DE000N G2EVK9	WTI Crude Oil		Initially Bloomberg code: CLU8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85540	DE000N G2EVL7	Brent Crude Oil		Initially Bloomberg code: COV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85541	DE000N G2EVM5	Brent Crude Oil		Initially Bloomberg code: COV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85542	DE000N G2EVN3	Brent Crude Oil		Initially Bloomberg code: COV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
85543	DE000N G2EVP8	Brent Crude Oil		Initially Bloomberg	The spot	Not Applicable	Not	London Bullion	The close of trading

				code: COV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	e.	Applicable.	Market Associati on	on the Exchange
85544	DE000N G2EVQ6	Brent Crude Oil		Initially Bloomberg code: COV8 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
85545	DE000N G2EVR4	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2EVD4	Not Applicable	NG2EVD
DE000NG2EVE2	Not Applicable	NG2EVE
DE000NG2EVF9	Not Applicable	NG2EVF
DE000NG2EVG7	Not Applicable	NG2EVG
DE000NG2EVH5	Not Applicable	NG2EVH
DE000NG2EVJ1	Not Applicable	NG2EVJ
DE000NG2EVK9	Not Applicable	NG2EVK
DE000NG2EVL7	Not Applicable	NG2EVL
DE000NG2EVM5	Not Applicable	NG2EVM
DE000NG2EVN3	Not Applicable	NG2EVN
DE000NG2EVP8	Not Applicable	NG2EVP
DE000NG2EVQ6	Not Applicable	NG2EVQ
DE000NG2EVR4	Not Applicable	NG2EVR

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**