

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 September 2018

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
86036	NG2E96	DE000NG2E964	2000000	ING Short Index Open End Turbo Certificate
86037	NG2E97	DE000NG2E972	2000000	ING Short Index Open End Turbo Certificate
86038	NG2E98	DE000NG2E980	2000000	ING Short Index Open End Turbo Certificate
86039	NG2E99	DE000NG2E998	2000000	ING Short Index Open End Turbo Certificate
86040	NG2FAA	DE000NG2FAA1	2000000	ING Short Index Open End Turbo Certificate
86041	NG2FAB	DE000NG2FAB9	2000000	ING Short Index Open End Turbo Certificate
86042	NG2FAC	DE000NG2FAC7	2000000	ING Short Index Open End Turbo Certificate
86043	NG2FAD	DE000NG2FAD5	2000000	ING Short Index Open End Turbo Certificate
86044	NG2FAE	DE000NG2FAE3	2000000	ING Short Index Open End Turbo Certificate
86045	NG2FAF	DE000NG2FAF0	2000000	ING Short Index Open End Turbo Certificate
86046	NG2FAG	DE000NG2FAG8	2000000	ING Short Index Open End Turbo Certificate
86047	NG2FAH	DE000NG2FAH6	2000000	ING Short Index Open End Turbo Certificate
86048	NG2FAJ	DE000NG2FAJ2	2000000	ING Short Index Open End Turbo Certificate
86049	NG2FAK	DE000NG2FAK0	2000000	ING Short Index Open End Turbo Certificate

86050	NG2FAL	DE000NG2FAL8	2000000	ING Short Index Open End Turbo Certificate
86051	NG2FAM	DE000NG2FAM6	2000000	ING Short Index Open End Turbo Certificate
86052	NG2FAN	DE000NG2FAN4	2000000	ING Short Index Open End Turbo Certificate
86053	NG2FAP	DE000NG2FAP9	2000000	ING Short Index Open End Turbo Certificate
86054	NG2FAQ	DE000NG2FAQ7	2000000	ING Short Index Open End Turbo Certificate
86055	NG2FAR	DE000NG2FAR5	2000000	ING Short Index Open End Turbo Certificate
86056	NG2FAS	DE000NG2FAS3	2000000	ING Short Index Open End Turbo Certificate
86057	NG2FAT	DE000NG2FAT1	2000000	ING Short Index Open End Turbo Certificate
86058	NG2FAU	DE000NG2FAU9	2000000	ING Short Index Open End Turbo Certificate
86059	NG2FAV	DE000NG2FAV7	2000000	ING Short Index Open End Turbo Certificate
86060	NG2FAW	DE000NG2FAW5	2000000	ING Short Index Open End Turbo Certificate
86061	NG2FAX	DE000NG2FAX3	2000000	ING Short Index Open End Turbo Certificate
86062	NG2FAY	DE000NG2FAY1	2000000	ING Short Index Open End Turbo Certificate
86063	NG2FAZ	DE000NG2FAZ8	2000000	ING Short Index Open End Turbo Certificate
86064	NG2FA0	DE000NG2FA06	2000000	ING Short Index Open End Turbo Certificate
86065	NG2FA1	DE000NG2FA14	2000000	ING Short Index Open End Turbo Certificate
86066	NG2FA2	DE000NG2FA22	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22

June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 September 2018
6	Issue Date:	13 September 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
86036	DE000NG2E964	2000000	0.92	12059.7700000000	3.5	5.0	1.5	20.0	0.0	12059.7700000000	0.01	0.01	EUR
86037	DE000NG2E972	2000000	1.02	12069.7700000000	3.5	5.0	1.5	20.0	0.0	12069.7700000000	0.01	0.01	EUR
86038	DE000NG2E980	2000000	1.12	12079.7700000000	3.5	5.0	1.5	20.0	0.0	12079.7700000000	0.01	0.01	EUR
86039	DE000NG2E998	2000000	1.22	12089.7700000000	3.5	5.0	1.5	20.0	0.0	12089.7700000000	0.01	0.01	EUR
86040	DE000NG2FAA1	2000000	1.32	12099.7700000000	3.5	5.0	1.5	20.0	0.0	12099.7700000000	0.01	0.01	EUR
86041	DE000NG2FAB9	2000000	1.42	12109.7700000000	3.5	5.0	1.5	20.0	0.0	12109.7700000000	0.01	0.01	EUR
86042	DE000NG2FAC7	2000000	1.52	12119.7700000000	3.5	5.0	1.5	20.0	0.0	12119.7700000000	0.01	0.01	EUR
86043	DE000NG2FAD5	2000000	1.62	12129.7700000000	3.5	5.0	1.5	20.0	0.0	12129.7700000000	0.01	0.01	EUR
86044	DE000NG2FAE3	2000000	1.72	12139.7700000000	3.5	5.0	1.5	20.0	0.0	12139.7700000000	0.01	0.01	EUR
86045	DE000NG2FAF0	2000000	1.92	12159.7700000000	3.5	5.0	1.5	20.0	0.0	12159.7700000000	0.01	0.01	EUR
86046	DE000NG2FAG8	2000000	2.02	12169.7700000000	3.5	5.0	1.5	20.0	0.0	12169.7700000000	0.01	0.01	EUR
86047	DE000NG2FAH6	2000000	2.22	12189.7700000000	3.5	5.0	1.5	20.0	0.0	12189.7700000000	0.01	0.01	EUR
86048	DE000NG2FAJ2	2000000	2.32	12199.7700000000	3.5	5.0	1.5	20.0	0.0	12199.7700000000	0.01	0.01	EUR
86049	DE000NG2FAK0	2000000	2.42	12209.7700000000	3.5	5.0	1.5	20.0	0.0	12209.7700000000	0.01	0.01	EUR
86050	DE000NG2FAL8	2000000	2.62	12229.7700000000	3.5	5.0	1.5	20.0	0.0	12229.7700000000	0.01	0.01	EUR
86051	DE000NG2FAM	2000000	2.92	12259.7700	3.5	5.0	1.5	20.0	0.0	12259.7700	0.01	0.01	EUR

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86052	DE000NG2FAN 4	2000000	3.02	12269.7700 000000	3.5	5.0	1.5	20.0	0.0	12269.7700 000000	0.01	0.01	EUR
86053	DE000NG2FAP 9	2000000	3.22	12289.7700 000000	3.5	5.0	1.5	20.0	0.0	12289.7700 000000	0.01	0.01	EUR
86054	DE000NG2FAQ 7	2000000	3.42	12309.7700 000000	3.5	5.0	1.5	20.0	0.0	12309.7700 000000	0.01	0.01	EUR
86055	DE000NG2FAR 5	2000000	3.62	12329.7700 000000	3.5	5.0	1.5	20.0	0.0	12329.7700 000000	0.01	0.01	EUR
86056	DE000NG2FAS 3	2000000	3.82	12349.7700 000000	3.5	5.0	1.5	20.0	0.0	12349.7700 000000	0.01	0.01	EUR
86057	DE000NG2FAT 1	2000000	4.12	12379.7700 000000	3.5	5.0	1.5	20.0	0.0	12379.7700 000000	0.01	0.01	EUR
86058	DE000NG2FAU 9	2000000	4.22	12389.7700 000000	3.5	5.0	1.5	20.0	0.0	12389.7700 000000	0.01	0.01	EUR
86059	DE000NG2FAV 7	2000000	4.42	12409.7700 000000	3.5	5.0	1.5	20.0	0.0	12409.7700 000000	0.01	0.01	EUR
86060	DE000NG2FAW 5	2000000	4.52	12419.7700 000000	3.5	5.0	1.5	20.0	0.0	12419.7700 000000	0.01	0.01	EUR
86061	DE000NG2FAX 3	2000000	1.0	7545.74000 00000	3.5	5.0	3.0	20.0	0.0	7545.74000 00000	0.01	0.01	USD
86062	DE000NG2FAY 1	2000000	1.69	7625.74000 00000	3.5	5.0	3.0	20.0	0.0	7625.74000 00000	0.01	0.01	USD
86063	DE000NG2FAZ 8	2000000	0.34	2910.90000 00000	3.5	5.0	3.0	20.0	0.0	2910.90000 00000	0.01	0.01	USD
86064	DE000NG2FA0 6	2000000	1.55	26096.4900 000000	3.5	5.0	2.0	20.0	0.0	26096.4900 000000	0.01	0.01	USD
86065	DE000NG2FA1 4	2000000	14.42	27586.4900 000000	3.5	5.0	2.0	20.0	0.0	27586.4900 000000	0.01	0.01	USD
86066	DE000NG2FA2 2	2000000	15.29	27686.4900 000000	3.5	5.0	2.0	20.0	0.0	27686.4900 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
86036	DE000NG2E964	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86037	DE000NG2E972	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86038	DE000NG2E980	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86039	DE000NG2E998	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86040	DE000NG2FAA1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86041	DE000NG2FAB9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86042	DE000NG2FAC7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86043	DE000NG2FAD5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86044	DE000NG2FAE3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86045	DE000NG2FAF0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86046	DE000NG2FAG8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86047	DE000NG2FAH6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86048	DE000NG2FAJ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86049	DE000NG2FAK0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86050	DE000NG2FAL8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86051	DE000NG2FAM6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86052	DE000NG2FAN4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

86053	DE000NG2FAP9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86054	DE000NG2FAQ7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86055	DE000NG2FAR5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86056	DE000NG2FAS3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86057	DE000NG2FAT1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86058	DE000NG2FAU9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86059	DE000NG2FAV7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86060	DE000NG2FAW5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86061	DE000NG2FAX3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86062	DE000NG2FAY1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86063	DE000NG2FAZ8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86064	DE000NG2FA06	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86065	DE000NG2FA14	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
86066	DE000NG2FA22	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2E964	Not Applicable	NG2E96
DE000NG2E972	Not Applicable	NG2E97
DE000NG2E980	Not Applicable	NG2E98
DE000NG2E998	Not Applicable	NG2E99
DE000NG2FAA1	Not Applicable	NG2FAA
DE000NG2FAB9	Not Applicable	NG2FAB
DE000NG2FAC7	Not Applicable	NG2FAC
DE000NG2FAD5	Not Applicable	NG2FAD
DE000NG2FAE3	Not Applicable	NG2FAE
DE000NG2FAF0	Not Applicable	NG2FAF
DE000NG2FAG8	Not Applicable	NG2FAG
DE000NG2FAH6	Not Applicable	NG2FAH
DE000NG2FAJ2	Not Applicable	NG2FAJ
DE000NG2FAK0	Not Applicable	NG2FAK
DE000NG2FAL8	Not Applicable	NG2FAL
DE000NG2FAM6	Not Applicable	NG2FAM
DE000NG2FAN4	Not Applicable	NG2FAN
DE000NG2FAP9	Not Applicable	NG2FAP
DE000NG2FAQ7	Not Applicable	NG2FAQ
DE000NG2FAR5	Not Applicable	NG2FAR
DE000NG2FAS3	Not Applicable	NG2FAS
DE000NG2FAT1	Not Applicable	NG2FAT
DE000NG2FAU9	Not Applicable	NG2FAU
DE000NG2FAV7	Not Applicable	NG2FAV

DE000NG2FAW5	Not Applicable	NG2FAW
DE000NG2FAX3	Not Applicable	NG2FAX
DE000NG2FAY1	Not Applicable	NG2FAY
DE000NG2FAZ8	Not Applicable	NG2FAZ
DE000NG2FA06	Not Applicable	NG2FA0
DE000NG2FA14	Not Applicable	NG2FA1
DE000NG2FA22	Not Applicable	NG2FA2

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.