MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 13 September 2018

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificactes being issued	Title
86177	NG2FEB	DE000NG2FEB1	2000000	ING Short Commodity Open End Turbo Certificate
86178	NG2FEC	DE000NG2FEC9	2000000	ING Short Commodity Open End Turbo Certificate
86179	NG2FED	DE000NG2FED7	2000000	ING Short Commodity Open End Turbo Certificate
86180	NG2FEE	DE000NG2FEE5	2000000	ING Short Commodity Open End Turbo Certificate
86181	NG2FEF	DE000NG2FEF2	2000000	ING Short Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 September 2018
6	Issue Date:	18 September 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
86177	DE000NG2FEB	2000000	0.96	70.4200000	3.5	5.0	7.5	20.0	0.0	70.4200000	0.01	1.0	USD
	1			000						000			
86178	DE000NG2FEC	2000000	1.39	70.9200000	3.5	5.0	7.5	20.0	0.0	70.9200000	0.01	1.0	USD
	9			000						000			
86179	DE000NG2FED	2000000	1.6	71.1700000	3.5	5.0	7.5	20.0	0.0	71.1700000	0.01	1.0	USD
	7			000						000			
86180	DE000NG2FEE	2000000	0.73	79.7900000	3.5	5.0	7.5	20.0	0.0	79.7900000	0.01	1.0	USD
	5			000						000			
86181	DE000NG2FEF2	2000000	0.95	80.0400000	3.5	5.0	7.5	20.0	0.0	80.0400000	0.01	1.0	USD
				000						000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
86177	DE000N G2FEB1	WTI Crude Oil		Initially Bloomberg code: CLV8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
86178	DE000N G2FEC9	WTI Crude Oil		Initially Bloomberg code: CLV8 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

to the relevant Futures Contract. Selformage Debood Gerein
Sel 179 DE000N G2FED7 Crude Oil Cr
Ref Part P
Sel 179 DE000N G2FED7 Crude Oil G2FED7 Crud
Bellower
Belower Date the Calculation on Agent. Crude Oil Date the Calculation on Agent. Date the Calculation on the Student of the relevant Futures Contract of the Rollover Date the Bloomberg page referring to the relevant Futures Contract. Date of the Rollover Date the Bloomberg page referring to the relevant Futures Contract. Commont of expiration on the period on the period on the previous Exchange on the Calculation on the previous Exchange as the first determine d by the Calculation on the case of the Rollover Date the Galculati long and ending not less than 5 Commodity. The Commodity Bussiness Days prior to the last trading date of the relevant Prutres Contract of the Rollover Date the Calculation on the expiration on the previous Exchange as the first Rollover Date the Issue Date (or in the case of the first Rollover Date the Issue Date) The Calculation on the expiration on the expira
Reference Refe
86179 DEOOON G2FED7 Crude Oil C2FED7 Rollover Date the Bloomberg page referring to the relevant Futures Rollover Date the Bloomberg page referring to the relevant Futures Contract. Futures Commodity. 86189 DEOOON G2FED7 Rollower Date the Bloomberg page referring to the relevant Futures Contract. Futures Commodity. A date, as determined by the expiratio on the expiratio on the period work when the period work wolumes, as as the first determine d by the Rollover Date (or in volumes, as as the first Rollover Date the first determine d by the Rollover in the case of the first determine d by the Rollover in the case of the first Rollover in the
Reference Refe
Bell
Belomberg code: CLV8 Contract Of the relevant Futures Contract Of the relevant Futures Commodity. Crude Oil Bloomberg code: CLV8 Comtty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. (Contract of the relevant of the relevant Futures Commodity. Commodity. A date, as determined by the Division on the expiratio on the expiratio on the period on the expiratio on the expiratio on the expiratio on the relevant Futures Contract. (Contract. (Contract. (A date, as NYMEX Now Mercantile expiration on the expiratio
B6179 DE000N G2FED7 Crude Oil Initially G2FED7 Crude Oil Rollover Date the Bloomberg page referring to the relevant Futures Contract. Solution on the Futures Contract.
Below Belo
86179 DE000N G2FED7 Crude Oil Rollover Date the Bloomberg page referring to the relevant Futures Contract. New York Commodity. Rollover Date the Bloomberg page referring to the relevant Futures Contract. Contract. Rollover Date the Bloomberg page referring to the relevant Futures Contract. Commodity. The close Commodity. A date, as determined month of white period calculation on the expiratio on the period commencing expiratio on the previous Exchange of the flighest volumes, as determine doby the Calculation on the Rollover Date (or in volumes, as determine down the case of the first determine Rollover Date the Calculation so the previous Exchange of the first determine Rollover Date the Calculation on the Rollover Date (or in volumes, as determine doby the Calculation Subject to the relevant Putures Contract.
86179 DE000N G2FED7 Crude Oil Crude Oil Place the Bloomberg page referring to the relevant Futures Contract of the Calculatio on the Futures Contract. New York Potton of the Potton of the Contract of the C
86179 DE000N G2FED7 Crude Oil Crude Oil Place the Bloomberg page referring to the relevant Futures Contract of the Calculatio on the Futures Contract. New York Potton of the Potton of the Contract of the C
Below Belo
Beloon B
86179 DE000N WTI Crude Oil Bloomberg code: CLV8 Price He Bloomberg price the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Rollover Date the Futures Contract. Futures Contract. Futures Contract. Futures Contract. Futures Contract. Futures Rollover Date the first determine diby the Contract Futures Contract. Futures Rollover Date the first determine diby the Contract Futures Contract. Futures Contract Futures Rollover Date the first determine diby the Calculation of the Rollover Date the first determine diby the Calculation of the Rollover Date the Calculation on the Rollover Date the Calculation on the Rollover Date the Calculation of the Rollover Date the Calculation on the Rollover Date the Calculation Of the Rollover Date The Contract Division On the Rollover Date The Contract Division Division Division Division On
Beloon B
Beloon B
G2FED7 Crude Oil Bloomberg code: CLV8 price month of expiratio calculation nor (ii) Agent, in the period month of expiratio nor (ii) Agent, in the period york month of expiratio nor the period month of expiratio nor till the period month of expiration nor till the period nor
code: CLV8 price month of expiratio Calculation of the Exchange
Comdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Contract. Calculation of the period York month of expiratio on the previous Exchange to the Rollover highest volumes, as the first determine d by the Calculati Issue Date) Calculation New York month of commencing expiratio on the previous Exchange the Rollover the first determine Rollover as the first determine Issue Date (or in Issue Date)
after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. after the first Rollover n with previous Exchange Factor in the Rollover New York Mercantil expiratio on the e Rollover The Rollover Volumes, as the first determine d by the Calculati Issue Date)
Rollover Date the Bloomberg month of commencing page referring to the relevant Futures Contract. Rollover Date the Bloomberg month of commencing on the expiratio on the previous Exchange the Rollover the Rollover pate (or in volumes, the case of as the first determine d by the Date the Calculati Issue Date)
the Bloomberg page referring to the relevant Futures Contract. the Bloomberg page referring to the relevant Futures Contract. the Rollover previous Exchange the Rollover page (or in volumes, as the first determine d by the Calculati Issue Date)
page referring to the relevant Futures Contract. Page referring to the relevant Futures Contract. Page referring to the relevant Futures The Rollover Contract. Page referring to the previous Futures The Rollover A substitute on the previous Futures The Rollover A substitute of the Calculati Futures The Rollover A substitute of the Calculation Fu
to the relevant Futures Contract. n with previous Rollover , Inc. Date (or in volumes, as the first determine d by the Calculati Issue Date)
Futures Contract. the Rollover Date (or in volumes, the case of the first determine d by the Calculati Issue Date)
Contract. highest volumes, the case of the first determine d by the Calculati Issue Date) Contract. highest volumes, the case of the first Rollover Date the Calculati Issue Date)
volumes, the case of the first determine d by the Calculati Issue Date)
as the first Rollover d by the Calculati Issue Date)
determine d by the Date the Calculati Issue Date)
d by the Calculati Issue Date)
Calculati Issue Date)
on and ending
Agent. not less than
Commodity
Business
Days prior to
the last
trading date
of the
relevant
Futures Future
Contract of
the
Commodity.
86180 DE000N Brent Initially The (i) First A date, as The The close
G2FEE5 Crude Oil Bloomberg spot nearby determined NYMEX of trading
code: COX8 price month of by the Division on the

			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	,	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
						Commounty.		
0/101	DECOON	D4	T., 141 - 11	T1	(i) Pi4	A 1-4	T1	T11
86181	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
86181	DE000N G2FEF2	Brent Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
86181			Bloomberg code: COX8		nearby month of	determined by the	NYMEX Division	of trading on the
86181			Bloomberg code: COX8 <cmdty> and</cmdty>	spot	nearby month of expiratio	determined by the Calculation	NYMEX Division of the	of trading
86181			Bloomberg code: COX8 <cmdty> and after the first</cmdty>	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date</cmdty>	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	NYMEX Division of the New	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
86181			Bloomberg code: COX8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

		the Commodity.	
28	Fund Certificate Provisions	Not Applicable	
29	Government Bond Certificate Provisions	Not Applicable	
30	Index Futures Certificate Provisions	Not Applicable	

Signed on behalf of the Issuer:
By:
Duly authorised
Duty aumorisea
D
By:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2FEB1	Not Applicable	NG2FEB
DE000NG2FEC9	Not Applicable	NG2FEC
DE000NG2FED7	Not Applicable	NG2FED
DE000NG2FEE5	Not Applicable	NG2FEE
DE000NG2FEF2	Not Applicable	NG2FEF

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE