**MiFID II** product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 07 November 2018

# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the	WKN Code	ISIN Code	Number of Certificates being issued	Title
Certificates			seing issue	
87241	NG2GBM	DE000NG2GBM2	2000000	ING Short Commodity Open End Turbo Certificate
87242	NG2GBN	DE000NG2GBN0	2000000	ING Short Commodity Open End Turbo Certificate
87243	NG2GBP	DE000NG2GBP5	2000000	ING Short Commodity Open End Turbo Certificate
87244	NG2GBQ	DE000NG2GBQ3	2000000	ING Short Commodity Open End Turbo Certificate
87245	NG2GBR	DE000NG2GBR1	2000000	ING Short Commodity Open End Turbo Certificate
87246	NG2GBS	DE000NG2GBS9	2000000	ING Short Commodity Open End Turbo Certificate
87247	NG2GBT	DE000NG2GBT7	2000000	ING Short Commodity Open End Turbo Certificate
87248	NG2GBU	DE000NG2GBU5	2000000	ING Short Commodity Open End Turbo Certificate
87249	NG2GBV	DE000NG2GBV3	2000000	ING Short Commodity Open End Turbo Certificate
87250	NG2GBW	DE000NG2GBW1	2000000	ING Short Commodity Open End Turbo Certificate
87251	NG2GBX	DE000NG2GBX9	2000000	ING Short Commodity Open End Turbo Certificate
87252	NG2GBY	DE000NG2GBY7	2000000	ING Short Commodity Open End Turbo Certificate

87253	NG2GBZ	DE000NG2GBZ4	2000000	ING Short Commodity Open End Turbo
				Certificate
87254	NG2GB0	DE000NG2GB04	2000000	ING Short Commodity Open End Turbo
				Certificate

#### under the

#### **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	<ul> <li>(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.</li> </ul>	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 November 2018
6	Issue Date:	12 November 2018
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
	•	

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
87241	DE000NG2GBM	2000000	0.97	63.7900000	3.5	5.0	7.5	20.0	0.0	63.7900000	0.01	1.0	USD
	2			000						000			
87242	DE000NG2GBN	2000000	1.63	64.5400000	3.5	5.0	7.5	20.0	0.0	64.5400000	0.01	1.0	USD
	0			000						000			
87243	DE000NG2GBP	2000000	2.06	65.0400000	3.5	5.0	7.5	20.0	0.0	65.0400000	0.01	1.0	USD
	5			000						000			
87244	DE000NG2GBQ	2000000	2.5	65.5400000	3.5	5.0	7.5	20.0	0.0	65.5400000	0.01	1.0	USD
	3			000						000			
87245	DE000NG2GBR	2000000	2.93	66.0400000	3.5	5.0	7.5	20.0	0.0	66.0400000	0.01	1.0	USD
	1			000						000			
87246	DE000NG2GBS	2000000	3.37	66.5400000	3.5	5.0	7.5	20.0	0.0	66.5400000	0.01	1.0	USD
	9			000						000			
87247	DE000NG2GBT	2000000	3.8	67.0400000	3.5	5.0	7.5	20.0	0.0	67.0400000	0.01	1.0	USD
	7			000						000			
87248	DE000NG2GBU	2000000	4.24	67.5400000	3.5	5.0	7.5	20.0	0.0	67.5400000	0.01	1.0	USD
	5			000						000			
87249	DE000NG2GBV	2000000	4.67	68.0400000	3.5	5.0	7.5	20.0	0.0	68.0400000	0.01	1.0	USD
	3			000						000			
87250	DE000NG2GB	2000000	1.18	74.3300000	3.5	5.0	7.5	20.0	0.0	74.3300000	0.01	1.0	USD
	W1			000						000			
87251	DE000NG2GBX	2000000	1.84	75.0800000	3.5	5.0	7.5	20.0	0.0	75.0800000	0.01	1.0	USD
	9			000						000			
87252	DE000NG2GBY	2000000	2.49	75.8300000	3.5	5.0	7.5	20.0	0.0	75.8300000	0.01	1.0	USD
	7			000						000			
87253	DE000NG2GBZ	2000000	3.14	76.5800000	3.5	5.0	7.5	20.0	0.0	76.5800000	0.01	1.0	USD
	4			000						000			
87254	DE000NG2GB0	2000000	3.58	77.0800000	3.5	5.0	7.5	20.0	0.0	77.0800000	0.01	1.0	USD
	4			000						000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
87241	DE000N G2GBM2	WTI Crude Oil		Initially Bloomberg code: CLZ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
87242	DE000N G2GBN0	WTI Crude Oil		Initially Bloomberg code: CLZ8 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

87243     DE000N     WTI     Initially     The gloomerg     Contract.     Not explored     Not explored     Name     Initially       87243     DE00N     WTI     Initially     The gloomerg     Contract.     Not explored     Name     Name       87243     DE00N     WTI     Initially     The gloomerg     Contract.     Name     Name     Name       87243     DE00N     WTI     Initially     The gloomerg     Contract.     (i) First     A date, as     The gloomerg     NYMEX     of the fast trading date of the relevant       Futures     Contract.     Bloomerg     Contract.     NYMEX     of the fast trading date of the relevant     of the fast trading date of the relevant       Futures     Crude Oil     Bloomberg     code: (1/3/8)     price     Contract.     NYMEX     of trading the fast trading date of the fast trading the fast trading date of the fast trading the fast tra		i	i	 r					·
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Second ty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures       expiratio n or (ii)       Calculation Agent, in the period on the expiratio n with previous       of the New York       Exchange         Image: Note of the Rollover Date the Bloomberg page referring to the relevant Futures       month of commencing on the Futures       commencing expiratio n with Futures       Mercantil expiratio n with Futures         Contract.       Nither Rollover       previous       Exchange         Note of the Futures       Rollover Contract.       n with Futures       previous       Exchange         Rollover       Note of the Rollover       Note of the first determine Agent.       Note of the first determine Agent.       Note of the relevant Futures         Rollover       Note of the relevant Futures       Note of the relevant Futures       Note of the relevant Futures         Bloomberg       Bloomberg       Spot       (i) First nearby       Adeta, as determine NYMEX       The close of tading		G2GBP5	Crude OII	-	-	-			-
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87246 DE000N G2GBS9	WTI Crude Oil	Initially Bloomberg code: CLZ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
87247 DE000N G2GBT7	WTI Crude Oil	Initially Bloomberg code: CLZ8 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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87248	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2GBU5	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
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87249	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
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						Futures Contract of the Commodity.		
87250	DE000N G2GBW1	Brent Crude Oil	Initially Bloomberg code: COF9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
87251	DE000N G2GBX9	Brent Crude Oil	Initially Bloomberg code: COF9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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87252	DE000N G2GBY7	Brent Crude Oil	Initially Bloomberg code: COF9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
87253	DE000N G2GBZ4	Brent Crude Oil	Initially Bloomberg code: COF9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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28         Fund Certificate Provisions         Not Applicable	1
29     Government Bond Certificate Provisions     Not Applicable	Ī

30 Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

#### PART B - OTHER INFORMATION

### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

# 2 RATINGS

Ratings:       The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
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### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# **6 OPERATIONAL INFORMATION**

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2GBM2	Not Applicable	NG2GBM
DE000NG2GBN0	Not Applicable	NG2GBN
DE000NG2GBP5	Not Applicable	NG2GBP
DE000NG2GBQ3	Not Applicable	NG2GBQ
DE000NG2GBR1	Not Applicable	NG2GBR
DE000NG2GBS9	Not Applicable	NG2GBS
DE000NG2GBT7	Not Applicable	NG2GBT
DE000NG2GBU5	Not Applicable	NG2GBU
DE000NG2GBV3	Not Applicable	NG2GBV
DE000NG2GBW1	Not Applicable	NG2GBW
DE000NG2GBX9	Not Applicable	NG2GBX
DE000NG2GBY7	Not Applicable	NG2GBY
DE000NG2GBZ4	Not Applicable	NG2GBZ
DE000NG2GB04	Not Applicable	NG2GB0

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.

## 7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE