MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 11 December 2018

ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
87926	NG2GXS	DE000NG2GXS3	2000000	ING Long Commodity Open End Turbo Certificate
87927	NG2GXT	DE000NG2GXT1	2000000	ING Long Commodity Open End Turbo Certificate
87928	NG2GXU	DE000NG2GXU9	2000000	ING Long Commodity Open End Turbo Certificate
87929	NG2GXV	DE000NG2GXV7	2000000	ING Long Commodity Open End Turbo Certificate
87930	NG2GXW	DE000NG2GXW5	2000000	ING Long Commodity Open End Turbo Certificate
87931	NG2GXX	DE000NG2GXX3	2000000	ING Long Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant

to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below		
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:			
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:			
	 (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. 	Best Certificates (Marketing name: Open End Turbos)		
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates		
3	Number of Certificates being issued:	As specified in the table below		
4	Issue Price per Certificate:	As specified in the table below		
5	Trade Date:	12 December 2018		
6	Issue Date:	14 December 2018		
7	"as-if-and-when-issued" trading:	Not Applicable		
8	Current Financing Level on the Trade Date:	As specified in the table below		
9	Current Spread on the Trade Date:	As specified in the table below		
10	Maximum Spread:	As specified in the table below		
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below		
12	Maximum Premium:	As specified in the table below		
13	Minimum Premium:	As specified in the table below		
14	Stop Loss Price on the Trade Date:	As specified in the table below		
15	Stop Loss Price Rounding:	As specified in the table below		
16	Entitlement:	As specified in the table below		
17	Financing Level Currency:	As specified in the table below		
18	Settlement Currency:	EUR		
19	Exercise Time:	12:00 AM Central European Time		
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions		
21	Final Valuation Date:	Not Applicable		
	-			

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
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87926	DE000NG2GXS	2000000	1.16	1234.98000	3.5	5.0	3.0	20.0	0.0	1234.98000	0.01	0.1	USD
	3			00000						00000			
87927	DE000NG2GXT	2000000	2.55	1215.71000	3.5	5.0	5.0	20.0	0.0	1215.71000	0.01	0.1	USD
	1			00000						00000			
87928	DE000NG2GXU	2000000	3.42	1205.71000	3.5	5.0	5.0	20.0	0.0	1205.71000	0.01	0.1	USD
	9			00000						00000			
87929	DE000NG2GXV	2000000	4.3	1195.71000	3.5	5.0	5.0	20.0	0.0	1195.71000	0.01	0.1	USD
	7			00000						00000			
87930	DE000NG2GX	2000000	5.18	1185.71000	3.5	5.0	5.0	20.0	0.0	1185.71000	0.01	0.1	USD
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87931	DE000NG2GXX	2000000	6.06	1175.71000	3.5	5.0	5.0	20.0	0.0	1175.71000	0.01	0.1	USD
	3			00000						00000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable		
25	Share Certificate Provisions	Not Applicable		
26	Currency Certificate Provisions	Not Applicable		
27	Commodity Certificate Provisions	Applicable		

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28 Fund Certificate Provisions Not Applicable	28	Fund Certi	ficate Provi	sions		Not Applicable				
29 Government Bond Certificate Provisions Not Applicable	29	Governmen	nt Bond Cer	rtificate Pr	ovisions	Not Applicable				
30 Index Futures Certificate Provisions Not Applicable	30	Index Futu	res Certific	ate Provisi	ons	Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

	Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2GXS3	Not Applicable	NG2GXS
DE000NG2GXT1	Not Applicable	NG2GXT
DE000NG2GXU9	Not Applicable	NG2GXU
DE000NG2GXV7	Not Applicable	NG2GXV
DE000NG2GXW5	Not Applicable	NG2GXW
DE000NG2GXX3	Not Applicable	NG2GXX

	(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE