**MiFID II** product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 22 January 2019

# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
89203	NG2H1B	DE000NG2H1B1	2000000	ING Long Commodity Open End Turbo Certificate
89204	NG2H1C	DE000NG2H1C9	2000000	ING Long Commodity Open End Turbo Certificate
89205	NG2H1D	DE000NG2H1D7	2000000	ING Long Commodity Open End Turbo Certificate
89206	NG2H1E	DE000NG2H1E5	2000000	ING Long Commodity Open End Turbo Certificate
89207	NG2H1F	DE000NG2H1F2	2000000	ING Long Commodity Open End Turbo Certificate
89208	NG2H1G	DE000NG2H1G0	2000000	ING Long Commodity Open End Turbo Certificate
89209	NG2H1H	DE000NG2H1H8	2000000	ING Long Commodity Open End Turbo Certificate
89210	NG2H1J	DE000NG2H1J4	2000000	ING Long Commodity Open End Turbo Certificate
89211	NG2H1K	DE000NG2H1K2	2000000	ING Long Commodity Open End Turbo Certificate
89212	NG2H1L	DE000NG2H1L0	2000000	ING Long Commodity Open End Turbo Certificate
89213	NG2H1M	DE000NG2H1M8	2000000	ING Long Commodity Open End Turbo Certificate

#### under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below				
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:					
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:					
	<ul> <li>(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.</li> </ul>	Best Certificates (Marketing name: Open End Turbos)				
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates				
3	Number of Certificates being issued:	As specified in the table below				
4	Issue Price per Certificate:	As specified in the table below				
5	Trade Date:	23 January 2019				
6	Issue Date:	25 January 2019				
7	"as-if-and-when-issued" trading:	Not Applicable				
8	Current Financing Level on the Trade Date:	As specified in the table below				
9	Current Spread on the Trade Date:	As specified in the table below				
10	Maximum Spread:	As specified in the table below				
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below				
12	Maximum Premium:	As specified in the table below				
13	Minimum Premium:	As specified in the table below				
14	Stop Loss Price on the Trade Date:	As specified in the table below				
15	Stop Loss Price Rounding:	As specified in the table below				
16	Entitlement:	As specified in the table below				
17	Financing Level Currency:	As specified in the table below				
18	Settlement Currency:	EUR				
19	Exercise Time:	12:00 AM Central European Time				
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions				
21	Final Valuation Date:	Not Applicable				
-						

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
89203	DE000NG2H1B	2000000	0.77	52.4500000	3.5	5.0	7.5	20.0	0.0	52.4500000	0.01	1.0	USD
	1			000						000			
89204	DE000NG2H1C	2000000	0.99	52.2000000	3.5	5.0	7.5	20.0	0.0	52.2000000	0.01	1.0	USD
	9			000						000			
89205	DE000NG2H1D	2000000	1.21	51.9500000	3.5	5.0	7.5	20.0	0.0	51.9500000	0.01	1.0	USD
	7			000						000			
89206	DE000NG2H1E	2000000	1.43	51.7000000	3.5	5.0	7.5	20.0	0.0	51.7000000	0.01	1.0	USD
	5			000						000			
89207	DE000NG2H1F	2000000	1.65	51.4500000	3.5	5.0	7.5	20.0	0.0	51.4500000	0.01	1.0	USD
	2			000						000			
89208	DE000NG2H1G	2000000	1.87	51.2000000	3.5	5.0	7.5	20.0	0.0	51.2000000	0.01	1.0	USD
	0			000						000			
89209	DE000NG2H1H	2000000	0.5	61.3000000	3.5	5.0	7.5	20.0	0.0	61.3000000	0.01	1.0	USD
	8			000						000			
89210	DE000NG2H1J4	2000000	0.72	61.0500000	3.5	5.0	7.5	20.0	0.0	61.0500000	0.01	1.0	USD
				000				-0.0	0.0	000			
89211	DE000NG2H1K	2000000	0.94	60.8000000	3.5	5.0	7.5	20.0	0.0	60.8000000	0.01	1.0	USD
	2			000				20.0	0.0	000			
89212	DE000NG2H1L	2000000	1.16	60.5500000	3.5	5.0	7.5	20.0	0.0	60.5500000	0.01	1.0	USD
	0			000	-			- 5.0	0.0	000			
89213	DE000NG2H1M	2000000	1.38	60.3000000	3.5	5.0	7.5	20.0	0.0	60.3000000	0.01	1.0	USD
	8			000						000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
89203	DE000N G2H1B1	WTI Crude Oil		Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89204	DE000N G2H1C9	WTI Crude Oil		Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
90205	DEOOON	WTI	T.:: (4) = 11 = 1	T1	(i) Einst		T1	T11
89205	DE000N	WTI Cruda Oil	Initially	The	(i) First	A date, as	The	The close
	G2H1D7	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
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					Agent.	not less than		
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						Business		
						Days prior to		
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						trading date		
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						relevant		
						Futures		
						Contract of		
						the		
20201	DE000M		T 141 - 11.	T1		Commodity.	The	The ste
89206	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2H1E5	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLH9	price	month of	by the	Division	on the

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			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
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					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						the last		
						trading date		
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						Futures		
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						Commodity.		
89207	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
07207	G2H1F2	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	0211112	Ciude Oli	code: CLH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	price	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	Exchange
			Rollover Date		the	-	York	
						period		
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			page referring		-	on the	e	
			to the relevant		n with	previous	Exchange	
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						Futures Contract of		

						the		
89208	DE000N G2H1G0	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89209	DE000N G2H1H8	Brent Crude Oil	Initially Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

89210     DE000N     Bremt     Initially     The spot grade month of expiration and ending on the grade the first determined not be been been been been been been been							trading date		
89210         DE000N         Brent         Initially Bloomberg code: COH9 <cmttyo: and<br="">after the first Rollover Date the Bloomberg page referring to the relevant Futures         The spot price code: COH9 roll         (i) First spot price roll         A date, as the date, as price expiratio         The close of trading on the calculation n or (ii) Agent, in the previous         The close the Exchange           89211         DE000N         Brent         Initially code: COH9         The code: COH9         (i) First spot roll         A date, as determined n or (ii)         The close of the expiratio           89211         DE000N         Brent         Initially to the relevant Futures         The contract.         (i) First spot reliable         A date, as control expiratio         The calculation n with previous         Init.           89211         DE000N         Brent         Initially futures         Initially futures         The contract.         The contract         The contract of the calculati         The commodity         The commodity           89211         DE000N         Brent         Initially futures         The code: COH9 code: COH9         The code: COH9         (i) First spot roll         A date, as code: COH9         The code: COH9         (i) First spot roll         A date, as code: COH9         The code: COH9         A date, as relevant futures         The close code: COH9           89211         DE000N         Brent</cmttyo:>							-		
89210       DE000N       Brent       Initially       The spot spot spot spot spot spot spot spot							relevant		
89210         DE000N G2H1J4         Brent Crude Oil         Initially Bloomberg code: COH9 <cmtty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures         The spot contract.         (i) First spot expiratio         A date, as date, as mentry by the calculation         The of the spot calculation         The close of trading on the calculation           89210         DE000N G2H1J4         Brent Crude Oil         Initially Bloomberg page referring to the relevant Futures         The review contract.         A date, as hearby by the calculation         The of the expiratio on the calculation on the expiratio on the calculation on the expiratio         New period the month of previous         New period page referring to the relevant futures         New period contract.         New period the month of the case of the first volumes, as         New period the review contract         New period the spot the calculation on the calculation and ending not less than s Contract of the relevant Futures         New period the first trading date of the relevant Futures           89211         DE000N G2H1K2         Brent G2H1K2         Initially Crude Oil         Initially Bloomberg code: COH9 <code: coh9<br="">code: COH9 rpice         The spot ro (ii) First the period the relevant Futures         The spot code: COH9 rpice         The close the first the Bloomberg rage referring to the relevant fut the first Rollover Date the Bloomberg rage referring to the relevant fut the first         The spot ro (ii) A date, as         The spot ro (iii) A date, as         The spot ro (iii) A date, as         The spot ro (iii) A date, as         &lt;</code:></cmtty>							Futures		
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89210       DE000N       Brent       Initially       The store and store in the sport in the s							Commodity.		
G2H1J4       Crude Oil       Bloomberg code: COH9       spot price       nearby month of expiratio       determined by the       NYMEX Division on the       of trading on the <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures       n or (ii)       Agent, in the period       New York          Numeration       Mercantil       Mercantil       Mercantil         Futures       Contract.       n with       previous       Exchange         Contract.       Noteres       n with       previous       Exchange         Noteres       Noteres       not less than       S       S         Contract       Noteres       Noteres       Noteres       Noteres         S9211       DE000N       Brent       Initially       The code: COH9       (i) First       A date, as       The coll calculation         G2H1K2       Brent       Crude Oil       Initially       The code: COH9       (i) First       A date, as       The coranot of the         <td< td=""><td>89210</td><td>DE000N</td><td>Brent</td><td>Initially</td><td>The</td><td>(i) First</td><td>-</td><td>The</td><td>The close</td></td<></cmdty>	89210	DE000N	Brent	Initially	The	(i) First	-	The	The close
89211       DE000N       Brent       Initially       Initially       Initially       The close of the first commond of the spiration of the series contract.       Commodity       Biomberg       Date commondity       Date commondity         89211       DE000N       Brent       Initially       Initially       The close of the first commondity       The close of the case of the cas								NYMEX	
89211       DE000N G2H1K2       Brent Crude Oil       Initially Biomberg code: COH9 after the first Rollover Date the Bloomberg page referring to the relevant       The spiratio the the Bloomberg aspiration to the relevant       Calculation n or (i) the commenting to the relevant       Mercantil the period       Mercantil York         B9211       DE000N G2H1K2       Brent Crude Oil       Initially Bloomberg code: COH9 after the first Rollover Date the Bloomberg page referring to the relevant       The the period       Calculation on the case of the first determine d by the Calculati       Of the New York       Exchange         89211       DE000N G2H1K2       Brent Crude Oil       Initially Bloomberg code: COH9 after the first Rollover Date the Bloomberg page referring to the relevant       The the spiration       (i) First A date, as the period       The the the spiration       (i) First A date, as the period       The the the spiration       The the the period       The the the the the the the period       The the the the the period       The the the the period       The the the the the the the the the       The the the the the the the       The the the the the the the       The the the the the the       The the the the the       The the the the       The the the the       The the the       The the the       The the the       The the the       The the       The the       The the       The the       The the       The the       The the       The the       The the       The       The       The				-	-		by the		-
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89211       DE000N G2H1K2       Brent Crude Oil       Initially Biomberg code: COH9 code: COH9 c							-		
89211       DE000N G2H1K2       Brent Crude Oil       Initially Biomberg code: COH9       The code: COH9       The code: COH9       The commenting code: COH9       The code: COH9       The commenting c				-			-		
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28	Fund Certificate Provisions		Not Applicable					
29	Government Bond Certificate Provisions		Not Ap	Not Applicable				
30	Index Futures Certificat	e Provisions	Not Ap	Not Applicable				

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

## 2 RATINGS

Ratings:         The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
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#### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# **6 OPERATIONAL INFORMATION**

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2H1B1	Not Applicable	NG2H1B
DE000NG2H1C9	Not Applicable	NG2H1C
DE000NG2H1D7	Not Applicable	NG2H1D
DE000NG2H1E5	Not Applicable	NG2H1E
DE000NG2H1F2	Not Applicable	NG2H1F
DE000NG2H1G0	Not Applicable	NG2H1G
DE000NG2H1H8	Not Applicable	NG2H1H
DE000NG2H1J4	Not Applicable	NG2H1J
DE000NG2H1K2	Not Applicable	NG2H1K
DE000NG2H1L0	Not Applicable	NG2H1L
DE000NG2H1M8	Not Applicable	NG2H1M

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.

# 7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE