

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

TecDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., Euronext, S&P Dow Jones Indices LLC and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
89214	NG2H1N	DE000NG2H1N6	2000000	ING Long Index Open End Turbo Certificate
89215	NG2H1P	DE000NG2H1P1	2000000	ING Long Index Open End Turbo Certificate
89216	NG2H1Q	DE000NG2H1Q9	2000000	ING Long Index Open End Turbo Certificate
89217	NG2H1R	DE000NG2H1R7	2000000	ING Long Index Open End Turbo Certificate
89218	NG2H1S	DE000NG2H1S5	2000000	ING Long Index Open End Turbo Certificate
89219	NG2H1T	DE000NG2H1T3	2000000	ING Long Index Open End Turbo Certificate
89220	NG2H1U	DE000NG2H1U1	2000000	ING Long Index Open End Turbo Certificate
89221	NG2H1V	DE000NG2H1V9	2000000	ING Long Index Open End Turbo Certificate
89222	NG2H1W	DE000NG2H1W7	2000000	ING Long Index Open End Turbo Certificate
89223	NG2H1X	DE000NG2H1X5	2000000	ING Long Index Open End Turbo Certificate
89224	NG2H1Y	DE000NG2H1Y3	2000000	ING Long Index Open End Turbo Certificate
89225	NG2H1Z	DE000NG2H1Z0	2000000	ING Long Index Open End Turbo Certificate
89226	NG2H10	DE000NG2H108	2000000	ING Long Index Open End Turbo Certificate
89227	NG2H11	DE000NG2H116	2000000	ING Long Index Open End Turbo Certificate
89228	NG2H12	DE000NG2H124	2000000	ING Long Index Open End Turbo Certificate
89229	NG2H13	DE000NG2H132	2000000	ING Long Index Open End Turbo Certificate
89230	NG2H14	DE000NG2H140	2000000	ING Long Index Open End Turbo Certificate
89231	NG2H15	DE000NG2H157	2000000	ING Long Index Open End Turbo Certificate
89232	NG2H16	DE000NG2H165	2000000	ING Long Index Open End Turbo Certificate
89233	NG2H17	DE000NG2H173	2000000	ING Long Index Open End Turbo Certificate
89234	NG2H18	DE000NG2H181	2000000	ING Long Index Open End Turbo Certificate
89235	NG2H19	DE000NG2H199	2000000	ING Long Index Open End Turbo Certificate

89236	NG2H2A	DE000NG2H2A1	2000000	ING Long Index Open End Turbo Certificate
89237	NG2H2B	DE000NG2H2B9	2000000	ING Long Index Open End Turbo Certificate
89238	NG2H2C	DE000NG2H2C7	2000000	ING Long Index Open End Turbo Certificate
89239	NG2H2D	DE000NG2H2D5	2000000	ING Long Index Open End Turbo Certificate
89240	NG2H2E	DE000NG2H2E3	2000000	ING Long Index Open End Turbo Certificate
89241	NG2H2F	DE000NG2H2F0	2000000	ING Long Index Open End Turbo Certificate
89242	NG2H2G	DE000NG2H2G8	2000000	ING Long Index Open End Turbo Certificate
89243	NG2H2H	DE000NG2H2H6	2000000	ING Long Index Open End Turbo Certificate
89244	NG2H2J	DE000NG2H2J2	2000000	ING Long Index Open End Turbo Certificate
89245	NG2H2K	DE000NG2H2K0	2000000	ING Long Index Open End Turbo Certificate
89246	NG2H2L	DE000NG2H2L8	2000000	ING Long Index Open End Turbo Certificate
89247	NG2H2M	DE000NG2H2M6	2000000	ING Long Index Open End Turbo Certificate
89248	NG2H2N	DE000NG2H2N4	2000000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 January 2019
6	Issue Date:	25 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
89214	DE000NG2H1N6	2000000	2.18	485.8600000000	3.5	5.0	2.0	20.0	0.0	485.8600000000	0.01	0.1	EUR
89215	DE000NG2H1P1	2000000	0.95	11008.1700000000	3.5	5.0	1.5	20.0	0.0	11008.1700000000	0.01	0.01	EUR
89216	DE000NG2H1Q9	2000000	1.05	10998.1700000000	3.5	5.0	1.5	20.0	0.0	10998.1700000000	0.01	0.01	EUR
89217	DE000NG2H1R7	2000000	1.15	10988.1700000000	3.5	5.0	1.5	20.0	0.0	10988.1700000000	0.01	0.01	EUR
89218	DE000NG2H1S5	2000000	1.25	10978.1700000000	3.5	5.0	1.5	20.0	0.0	10978.1700000000	0.01	0.01	EUR
89219	DE000NG2H1T3	2000000	1.35	10968.1700000000	3.5	5.0	1.5	20.0	0.0	10968.1700000000	0.01	0.01	EUR
89220	DE000NG2H1U1	2000000	1.45	10958.1700000000	3.5	5.0	1.5	20.0	0.0	10958.1700000000	0.01	0.01	EUR
89221	DE000NG2H1V9	2000000	1.55	10948.1700000000	3.5	5.0	1.5	20.0	0.0	10948.1700000000	0.01	0.01	EUR
89222	DE000NG2H1W7	2000000	1.65	10938.1700000000	3.5	5.0	1.5	20.0	0.0	10938.1700000000	0.01	0.01	EUR
89223	DE000NG2H1X5	2000000	0.73	6701.4200000000	3.5	5.0	3.0	20.0	0.0	6701.4200000000	0.01	0.01	USD
89224	DE000NG2H1Y3	2000000	0.91	6681.4200000000	3.5	5.0	3.0	20.0	0.0	6681.4200000000	0.01	0.01	USD
89225	DE000NG2H1Z0	2000000	1.08	6661.4200000000	3.5	5.0	3.0	20.0	0.0	6661.4200000000	0.01	0.01	USD
89226	DE000NG2H108	2000000	1.26	6641.4200000000	3.5	5.0	3.0	20.0	0.0	6641.4200000000	0.01	0.01	USD
89227	DE000NG2H116	2000000	1.44	6621.4200000000	3.5	5.0	3.0	20.0	0.0	6621.4200000000	0.01	0.01	USD
89228	DE000NG2H124	2000000	0.36	2629.8400000000	3.5	5.0	3.0	20.0	0.0	2629.8400000000	0.01	0.01	USD
89229	DE000NG2H13	2000000	0.45	2619.8400000000	3.5	5.0	3.0	20.0	0.0	2619.8400000000	0.01	0.01	USD

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89230	DE000NG2H14 0	2000000	0.54	2609.84000 00000	3.5	5.0	3.0	20.0	0.0	2609.84000 00000	0.01	0.01	USD
89231	DE000NG2H15 7	2000000	0.62	2599.84000 00000	3.5	5.0	3.0	20.0	0.0	2599.84000 00000	0.01	0.01	USD
89232	DE000NG2H16 5	2000000	0.71	2589.84000 00000	3.5	5.0	3.0	20.0	0.0	2589.84000 00000	0.01	0.01	USD
89233	DE000NG2H17 3	2000000	1.89	2403.74000 00000	3.5	5.0	3.0	20.0	0.0	2403.74000 00000	0.01	0.01	EUR
89234	DE000NG2H18 1	2000000	2.09	2383.74000 00000	3.5	5.0	3.0	20.0	0.0	2383.74000 00000	0.01	0.01	EUR
89235	DE000NG2H19 9	2000000	2.29	2363.74000 00000	3.5	5.0	3.0	20.0	0.0	2363.74000 00000	0.01	0.01	EUR
89236	DE000NG2H2A 1	2000000	0.2	23183.9300 000000	3.5	5.0	3.0	20.0	0.0	23183.9300 000000	0.01	0.001	EUR
89237	DE000NG2H2B 9	2000000	0.3	23083.9300 000000	3.5	5.0	3.0	20.0	0.0	23083.9300 000000	0.01	0.001	EUR
89238	DE000NG2H2C 7	2000000	0.4	22983.9300 000000	3.5	5.0	3.0	20.0	0.0	22983.9300 000000	0.01	0.001	EUR
89239	DE000NG2H2D 5	2000000	0.5	22883.9300 000000	3.5	5.0	3.0	20.0	0.0	22883.9300 000000	0.01	0.001	EUR
89240	DE000NG2H2E 3	2000000	0.6	22783.9300 000000	3.5	5.0	3.0	20.0	0.0	22783.9300 000000	0.01	0.001	EUR
89241	DE000NG2H2F 0	2000000	0.7	22683.9300 000000	3.5	5.0	3.0	20.0	0.0	22683.9300 000000	0.01	0.001	EUR
89242	DE000NG2H2G 8	2000000	1.71	24512.0200 000000	3.5	5.0	2.0	20.0	0.0	24512.0200 000000	0.01	0.01	USD
89243	DE000NG2H2H 6	2000000	2.15	24462.0200 000000	3.5	5.0	2.0	20.0	0.0	24462.0200 000000	0.01	0.01	USD
89244	DE000NG2H2J2	2000000	2.59	24412.0200 000000	3.5	5.0	2.0	20.0	0.0	24412.0200 000000	0.01	0.01	USD
89245	DE000NG2H2K 0	2000000	3.03	24362.0200 000000	3.5	5.0	2.0	20.0	0.0	24362.0200 000000	0.01	0.01	USD
89246	DE000NG2H2L 8	2000000	3.47	24312.0200 000000	3.5	5.0	2.0	20.0	0.0	24312.0200 000000	0.01	0.01	USD
89247	DE000NG2H2M 6	2000000	3.91	24262.0200 000000	3.5	5.0	2.0	20.0	0.0	24262.0200	0.01	0.01	USD



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89248	DE000NG2H2N 4	2000000	4.35	24212.0200 000000	3.5	5.0	2.0	20.0	0.0	24212.0200 000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
89214	DE000NG2H1N6	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89215	DE000NG2H1P1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89216	DE000NG2H1Q9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89217	DE000NG2H1R7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89218	DE000NG2H1S5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89219	DE000NG2H1T3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89220	DE000NG2H1U1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89221	DE000NG2H1V9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89222	DE000NG2H1W7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89223	DE000NG2H1X5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89224	DE000NG2H1Y3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89225	DE000NG2H1Z0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89226	DE000NG2H108	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89227	DE000NG2H116	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89228	DE000NG2H124	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89229	DE000NG2H132	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89230	DE000NG2H140	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

89231	DE000NG2H15 7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89232	DE000NG2H16 5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89233	DE000NG2H17 3	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89234	DE000NG2H18 1	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89235	DE000NG2H19 9	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89236	DE000NG2H2A 1	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89237	DE000NG2H2B 9	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89238	DE000NG2H2C 7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89239	DE000NG2H2D 5	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89240	DE000NG2H2E 3	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89241	DE000NG2H2F 0	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89242	DE000NG2H2G 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89243	DE000NG2H2H 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89244	DE000NG2H2J 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89245	DE000NG2H2K 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89246	DE000NG2H2L 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89247	DE000NG2H2 M6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89248	DE000NG2H2N 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU &lt;Index&gt;)</p>
TecDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: TDXP &lt;Index&gt;)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
AEX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2H1N6	Not Applicable	NG2H1N
DE000NG2H1P1	Not Applicable	NG2H1P

DE000NG2H1Q9	Not Applicable	NG2H1Q
DE000NG2H1R7	Not Applicable	NG2H1R
DE000NG2H1S5	Not Applicable	NG2H1S
DE000NG2H1T3	Not Applicable	NG2H1T
DE000NG2H1U1	Not Applicable	NG2H1U
DE000NG2H1V9	Not Applicable	NG2H1V
DE000NG2H1W7	Not Applicable	NG2H1W
DE000NG2H1X5	Not Applicable	NG2H1X
DE000NG2H1Y3	Not Applicable	NG2H1Y
DE000NG2H1Z0	Not Applicable	NG2H1Z
DE000NG2H108	Not Applicable	NG2H10
DE000NG2H116	Not Applicable	NG2H11
DE000NG2H124	Not Applicable	NG2H12
DE000NG2H132	Not Applicable	NG2H13
DE000NG2H140	Not Applicable	NG2H14
DE000NG2H157	Not Applicable	NG2H15
DE000NG2H165	Not Applicable	NG2H16
DE000NG2H173	Not Applicable	NG2H17
DE000NG2H181	Not Applicable	NG2H18
DE000NG2H199	Not Applicable	NG2H19
DE000NG2H2A1	Not Applicable	NG2H2A
DE000NG2H2B9	Not Applicable	NG2H2B
DE000NG2H2C7	Not Applicable	NG2H2C
DE000NG2H2D5	Not Applicable	NG2H2D
DE000NG2H2E3	Not Applicable	NG2H2E
DE000NG2H2F0	Not Applicable	NG2H2F
DE000NG2H2G8	Not Applicable	NG2H2G
DE000NG2H2H6	Not Applicable	NG2H2H
DE000NG2H2J2	Not Applicable	NG2H2J
DE000NG2H2K0	Not Applicable	NG2H2K
DE000NG2H2L8	Not Applicable	NG2H2L
DE000NG2H2M6	Not Applicable	NG2H2M
DE000NG2H2N4	Not Applicable	NG2H2N

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.