MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 January 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the	WKN Code	ISIN Code	Number of Certificates being issued	Title
Certificates 89266	NG2H26	DE000NG2H264	2000000	ING Long Share Open End Turbo Certificate
89267	NG2H27	DE000NG2H272	2000000	ING Long Share Open End Turbo Certificate
89268	NG2H28	DE000NG2H280	2000000	ING Long Share Open End Turbo Certificate
89269	NG2H29	DE000NG2H298	2000000	ING Long Share Open End Turbo Certificate
89270	NG2H3A	DE000NG2H3A9	2000000	ING Long Share Open End Turbo Certificate
89271	NG2H3B	DE000NG2H3B7	2000000	ING Long Share Open End Turbo Certificate
89272	NG2H3C	DE000NG2H3C5	2000000	ING Long Share Open End Turbo Certificate
89273	NG2H3D	DE000NG2H3D3	2000000	ING Long Share Open End Turbo Certificate
89274	NG2H3E	DE000NG2H3E1	2000000	ING Long Share Open End Turbo Certificate
89275	NG2H3F	DE000NG2H3F8	2000000	ING Long Share Open End Turbo Certificate
89276	NG2H3G	DE000NG2H3G6	2000000	ING Long Share Open End Turbo Certificate
89277	NG2H3H	DE000NG2H3H4	2000000	ING Long Share Open End Turbo Certificate

00270	NCOLINI	DEGGONGSHAIG	12000000	DIC I am Cham On a Full Took
89278	NG2H3J	DE000NG2H3J0	2000000	ING Long Share Open End Turbo Certificate
89279	NG2H3K	DE000NG2H3K8	2000000	ING Long Share Open End Turbo Certificate
89280	NG2H3L	DE000NG2H3L6	2000000	ING Long Share Open End Turbo Certificate
89281	NG2H3M	DE000NG2H3M4	2000000	ING Long Share Open End Turbo Certificate
89282	NG2H3N	DE000NG2H3N2	2000000	ING Long Share Open End Turbo Certificate
89283	NG2H3P	DE000NG2H3P7	2000000	ING Long Share Open End Turbo Certificate
89284	NG2H3Q	DE000NG2H3Q5	2000000	ING Long Share Open End Turbo Certificate
89285	NG2H3R	DE000NG2H3R3	2000000	ING Long Share Open End Turbo Certificate
89286	NG2H3S	DE000NG2H3S1	2000000	ING Long Share Open End Turbo Certificate
89287	NG2H3T	DE000NG2H3T9	2000000	ING Long Share Open End Turbo Certificate
89288	NG2H3U	DE000NG2H3U7	2000000	ING Long Share Open End Turbo Certificate
89289	NG2H3V	DE000NG2H3V5	2000000	ING Long Share Open End Turbo Certificate
89290	NG2H3W	DE000NG2H3W3	2000000	ING Long Share Open End Turbo Certificate
89291	NG2H3X	DE000NG2H3X1	2000000	ING Long Share Open End Turbo Certificate
89292	NG2H3Y	DE000NG2H3Y9	2000000	ING Long Share Open End Turbo Certificate
89293	NG2H3Z	DE000NG2H3Z6	2000000	ING Long Share Open End Turbo Certificate
89294	NG2H30	DE000NG2H306	2000000	ING Long Share Open End Turbo Certificate
89295	NG2H31	DE000NG2H314	2000000	ING Long Share Open End Turbo Certificate
89296	NG2H32	DE000NG2H322	2000000	ING Long Share Open End Turbo Certificate
89297	NG2H33	DE000NG2H330	2000000	ING Long Share Open End Turbo Certificate
89298	NG2H34	DE000NG2H348	2000000	ING Long Share Open End Turbo Certificate
89299	NG2H35	DE000NG2H355	2000000	ING Long Share Open End Turbo Certificate
89300	NG2H36	DE000NG2H363	2000000	ING Long Share Open End Turbo Certificate
89301	NG2H37	DE000NG2H371	2000000	ING Long Share Open End Turbo Certificate
89302	NG2H38	DE000NG2H389	2000000	ING Long Share Open End Turbo Certificate
89303	NG2H39	DE000NG2H397	2000000	ING Long Share Open End Turbo Certificate
89304	NG2H4A	DE000NG2H4A7	2000000	ING Long Share Open End Turbo Certificate
89305	NG2H4B	DE000NG2H4B5	2000000	ING Long Share Open End Turbo Certificate

89306	NG2H4C	DE000NG2H4C3	2000000	ING Long Share Open End Turbo
				Certificate
89307	NG2H4D	DE000NG2H4D1	2000000	ING Long Share Open End Turbo
				Certificate
89308	NG2H4E	DE000NG2H4E9	2000000	ING Long Share Open End Turbo
				Certificate
89309	NG2H4F	DE000NG2H4F6	2000000	ING Long Share Open End Turbo
				Certificate
89310	NG2H4G	DE000NG2H4G4	2000000	ING Long Share Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below				
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:					
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:					
		Best Certificates (Marketing name: Open End Turbos)				
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates				
3	Number of Certificates being issued:	As specified in the table below				
4	Issue Price per Certificate:	As specified in the table below				
5	Trade Date:	25 January 2019				
6	Issue Date:	29 January 2019				
7	"as-if-and-when-issued" trading:	Not Applicable				
8	Current Financing Level on the Trade Date:	As specified in the table below				
9	Current Spread on the Trade Date:	As specified in the table below				
10	Maximum Spread:	As specified in the table below				
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below				
12	Maximum Premium:	As specified in the table below				
13	Minimum Premium:	As specified in the table below				
14	Stop Loss Price on the Trade Date:	As specified in the table below				
15	Stop Loss Price Rounding:	As specified in the table below				
16	Entitlement:	As specified in the table below				
17	Financing Level Currency:	As specified in the table below				
18	Settlement Currency:	EUR				
19	Exercise Time:	12:00 AM Central European Time				
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions				
21	Final Valuation Date:	Not Applicable				

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date	1			g		↓
89266	DE000NG2H26	2000000	0.26	48.2820000 000	3.5	5.0	5.0	20.0	0.0	48.2820000 000	0.001	0.1	EUR
89267	DE000NG2H27	2000000	0.28	48.0410000	3.5	5.0	5.0	20.0	0.0	48.0410000	0.001	0.1	EUR
89207	2	2000000	0.28	000	3.3	3.0	3.0	20.0	0.0	000	0.001	0.1	EUK
89268	DE000NG2H28	2000000	0.7	177.680000	3.5	5.0	5.0	20.0	0.0	177.680000	0.01	0.1	EUR
	0			0000						0000			
89269	DE000NG2H29 8	2000000	0.36	6.58800000 00	3.5	5.0	7.5	20.0	0.0	6.58800000 00	0.001	1.0	EUR
89270	DE000NG2H3A	2000000	0.39	6.55500000	3.5	5.0	7.5	20.0	0.0	6.55500000	0.001	1.0	EUR
	9			00						00			
89271	DE000NG2H3B	2000000	0.42	6.52200000	3.5	5.0	7.5	20.0	0.0	6.52200000	0.001	1.0	EUR
	7			00						00			
89272	DE000NG2H3C	2000000	0.46	6.48900000	3.5	5.0	7.5	20.0	0.0	6.48900000	0.001	1.0	EUR
	5			00						00			
89273	DE000NG2H3D	2000000	0.49	6.45600000	3.5	5.0	7.5	20.0	0.0	6.45600000	0.001	1.0	EUR
	3			00						00			
89274	DE000NG2H3E	2000000	0.52	6.42300000	3.5	5.0	7.5	20.0	0.0	6.42300000	0.001	1.0	EUR
	1			00						00			
89275	DE000NG2H3F	2000000	0.56	6.39100000	3.5	5.0	7.5	20.0	0.0	6.39100000	0.001	1.0	EUR
	8			00						00			
89276	DE000NG2H3G	2000000	0.59	87.0700000	3.5	5.0	7.5	20.0	0.0	87.0700000	0.01	0.1	EUR
	6			000						000			
89277	DE000NG2H3H	2000000	1.08	18.0020000	3.5	5.0	5.0	20.0	0.0	18.0020000	0.001	1.0	EUR
	4			000				20.0	0.0	000			
89278	DE000NG2H3J0	2000000	1.26	17.8230000	3.5	5.0	5.0	20.0	0.0	17.8230000	0.001	1.0	EUR
				000				20.0	0.0	000			
89279	DE000NG2H3K	2000000	1.44	17.6460000	3.5	5.0	5.0	20.0	0.0	17.6460000	0.001	1.0	EUR
	8		1	000]	1		20.0	3.0	000		1	
89280	DE000NG2H3L	2000000	1.61	17.4710000	3.5	5.0	5.0	20.0	0.0	17.4710000	0.001	1.0	EUR
0,200	6		1.01	000]			20.0	0.0	000	3.001	1.0	
89281	DE000NG2H3M	2000000	0.7	107.403000	3.5	5.0	5.0	20.0	0.0	107.403000	0.001	0.1	EUR
	1 = 200011.02115111	1=00000	<u> </u>	-070000	1	1		20.0	0.0	10703000	7.001	<u> </u>	12011

	1.	1		1	1	<u> </u>		i	<u> </u>	<u> </u>	1		<u> </u>
	4			0000						0000			
89282	DE000NG2H3N 2	2000000	1.11	185.050000 0000	3.5	5.0	5.0	20.0	0.0	185.050000 0000	0.01	0.1	EUR
89283	DE000NG2H3P 7	2000000	0.42	58.7170000 000	3.5	5.0	7.5	20.0	0.0	58.7170000 000	0.001	0.1	EUR
89284	DE000NG2H3Q 5	2000000	3.19	52.7300000 000	3.5	5.0	7.5	20.0	0.0	52.7300000 000	0.01	0.1	EUR
89285	DE000NG2H3R 3	2000000	0.53	130.870000 0000	3.5	5.0	7.5	20.0	0.0	130.870000 0000	0.01	0.1	EUR
89286	DE000NG2H3S	2000000	0.66	129.570000 0000	3.5	5.0	7.5	20.0	0.0	129.570000 0000	0.01	0.1	EUR
89287	DE000NG2H3T 9	2000000	1.26	20.6460000 000	3.5	5.0	7.5	20.0	0.0	20.6460000 000	0.001	1.0	EUR
89288	DE000NG2H3U 7	2000000	1.47	20.4410000 000	3.5	5.0	7.5	20.0	0.0	20.4410000 000	0.001	1.0	EUR
89289	DE000NG2H3V 5	2000000	2.85	42.4600000 000	3.5	5.0	7.5	20.0	0.0	42.4600000 000	0.01	1.0	EUR
89290	DE000NG2H3W 3	2000000	4.11	41.1900000 000	3.5	5.0	7.5	20.0	0.0	41.1900000 000	0.01	1.0	EUR
89291	DE000NG2H3X 1	2000000	0.61	8.67900000 00	3.5	5.0	7.5	20.0	0.0	8.67900000 00	0.001	1.0	EUR
89292	DE000NG2H3Y 9	2000000	0.7	8.59300000 00	3.5	5.0	7.5	20.0	0.0	8.59300000 00	0.001	1.0	EUR
89293	DE000NG2H3Z 6	2000000	1.01	12.8200000 000	3.5	5.0	10.0	20.0	0.0	12.8200000 000	0.001	1.0	EUR
89294	DE000NG2H30 6	2000000	2.63	35.6970000 000	3.5	5.0	10.0	20.0	0.0	35.6970000 000	0.001	1.0	EUR
89295	DE000NG2H31	2000000	1.18	19.8320000 000	3.5	5.0	7.5	20.0	0.0	19.8320000 000	0.001	1.0	EUR
89296	DE000NG2H32 2	2000000	1.38	19.6350000 000	3.5	5.0	7.5	20.0	0.0	19.6350000 000	0.001	1.0	EUR
89297	DE000NG2H33	2000000	1.57	19.4400000 000	3.5	5.0	7.5	20.0	0.0	19.4400000 000	0.001	1.0	EUR
39298	DE000NG2H34 8	2000000	1.76	19.2470000 000	3.5	5.0	7.5	20.0	0.0	19.2470000 000	0.001	1.0	EUR
89299	DE000NG2H35	2000000	1.95	19.0560000 000	3.5	5.0	7.5	20.0	0.0	19.0560000	0.001	1.0	EUR

										000			
89300	DE000NG2H36 3	2000000	1.58	24.3850000 000	3.5	5.0	7.5	20.0	0.0	24.3850000 000	0.001	1.0	EUR
89301	DE000NG2H37	2000000	0.43	158.612000 0000	3.5	5.0	10.0	20.0	0.0	158.612000 0000	0.001	0.1	EUR
89302	DE000NG2H38 9	2000000	0.74	155.501000 0000	3.5	5.0	10.0	20.0	0.0	155.501000 0000	0.001	0.1	EUR
89303	DE000NG2H39 7	2000000	0.04	44.8300000 000	3.5	5.0	7.5	20.0	0.0	44.8300000 000	0.01	0.1	EUR
89304	DE000NG2H4A 7	2000000	0.13	43.9500000 000	3.5	5.0	7.5	20.0	0.0	43.9500000 000	0.01	0.1	EUR
89305	DE000NG2H4B 5	2000000	2.94	109.370000 0000	3.5	5.0	5.0	20.0	0.0	109.370000 0000	0.01	0.1	EUR
89306	DE000NG2H4C 3	2000000	2.99	108.830000 0000	3.5	5.0	5.0	20.0	0.0	108.830000 0000	0.01	0.1	EUR
89307	DE000NG2H4D 1	2000000	3.05	108.290000 0000	3.5	5.0	5.0	20.0	0.0	108.290000 0000	0.01	0.1	EUR
89308	DE000NG2H4E 9	2000000	3.1	107.750000 0000	3.5	5.0	5.0	20.0	0.0	107.750000 0000	0.01	0.1	EUR
89309	DE000NG2H4F 6	2000000	3.15	107.220000 0000	3.5	5.0	5.0	20.0	0.0	107.220000 0000	0.01	0.1	EUR
89310	DE000NG2H4G 4	2000000	3.21	106.690000 0000	3.5	5.0	5.0	20.0	0.0	106.690000 0000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions Not Applicable
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25	Share Certificate Provisions	Applicable
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Series	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv)	(v)
Number of the					Exchange Traded	Notional Dividend
Certificates					Fund	Period
89266	DE000NG2H264 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89267	DE000NG2H272 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <equity>)</equity>	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89268	DE000NG2H280 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89269	DE000NG2H298 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89270	DE000NG2H3A9 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89271	DE000NG2H3B7 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001				Conditions
) (Bloomberg code: CBK GY <equity>)</equity>				
89272	DE000NG2H3C5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89273	DE000NG2H3D3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89274	DE000NG2H3E1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89275	DE000NG2H3F8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89276	DE000NG2H3G6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89277	DE000NG2H3H4 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89278	DE000NG2H3J0 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006231004)				Conditions
		(Bloomberg				
		code: IFX GY				
00070	DECOMICATION	<equity>)</equity>	T (*	D (1 D)	NT /	
89279	DE000NG2H3K8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89280	DE000NG2H3L6	Ordinary Shares	Infineon	Deutsche Börse,	Not	As
	DE000NG12XF1	issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <equity>)</equity>	Technologies AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
89281	DE000NG2H3M	Ordinary Shares	Deutsche Boerse	Deutsche Börse,	Not	As
	4 DE000NG12XF1	issued by the Share Issuer (ISIN code:	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate
		DE0005810055) (Bloomberg code: DB1 GY <equity>)</equity>				Conditions
89282	DE000NG2H3N2	Ordinary Shares	Muenchener	Deutsche Börse,	Not	As
	DE000NG12XF1	issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <equity>)</equity>	Rueckversicheru ngs AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
89283	DE000NG2H3P7	Ordinary Shares	Fresenius	Deutsche Börse,	Not	As
	DE000NG12XF1	issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GR <equity>)</equity>	Medical Care AG & Co	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
89284	DE000NG2H3Q5 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
		<equity>)</equity>				
89285	DE000NG2H3R3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005439004)				Conditions
		(Bloomberg code: CON GR				
		<equity>)</equity>				
89286	DE000NG2H3S1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <equity>)</equity>	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89287	DE000NG2H3T9 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89288	DE000NG2H3U7 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89289	DE000NG2H3V5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <equity>)</equity>	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89290	DE000NG2H3W 3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <equity>)</equity>	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89291	DE000NG2H3X1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <equity>)</equity>	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89292	DE000NG2H3Y9 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000ENAG999				Conditions
) (Bloomberg				
		code: EOAN GY				
		<equity>)</equity>				
89293	DE000NG2H3Z6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate
		DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity>				Conditions
89294	DE000NG2H306 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000LED4000) (Bloomberg code: OSR GY <equity>)</equity>	Osram Licht AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89295	DE000NG2H314 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)</equity>	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89296	DE000NG2H322 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)</equity>	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89297	DE000NG2H330 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)</equity>	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89298	DE000NG2H348 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <equity>)</equity>	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89299	DE000NG2H355 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007037129)				Conditions
		(Bloomberg				
		code: RWE GR				
		<equity>)</equity>				
89300	DE000NG2H363 DE000NG12XF1	Ordinary Shares issued by the Share Issuer	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index
		(ISIN code: DE0005552004) (Bloomberg code: DPW GY <equity>)</equity>		Trauling (Aetra)		Certificate Conditions
89301	DE000NG2H371 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89302	DE000NG2H389 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89303	DE000NG2H397 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <equity>)</equity>	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89304	DE000NG2H4A7 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <equity>)</equity>	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89305	DE000NG2H4B5 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <equity>)</equity>	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
89306	DE000NG2H4C3 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		IE00BZ12WP82)					Conditions
		(Bloomberg					
		code: LIN GY					
89307	DE000NG2H4D1	<equity>) Ordinary Shares</equity>	Linde PI	.C	Frankfurt Stock	Not	As
	DE000NG12XF1	issued by the			Exchange	Applicable	specified in
		Share Issuer					the Index
		(ISIN code:					Certificate
		IE00BZ12WP82)					Conditions
		(Bloomberg					
		code: LIN GY					
		<equity>)</equity>					
89308	DE000NG2H4E9	Ordinary Shares	Linde PI	C	Frankfurt Stock	Not	As
	DE000NG12XF1	issued by the			Exchange	Applicable	specified in
		Share Issuer					the Index
		(ISIN code: IE00BZ12WP82)					Certificate Conditions
		(Bloomberg					Conditions
		code: LIN GY					
		<equity>)</equity>					
89309	DE000NG2H4F6	Ordinary Shares	Linde PI	.C	Frankfurt Stock	Not	As
	DE000NG12XF1	issued by the			Exchange	Applicable	specified in
		Share Issuer					the Index
		(ISIN code:					Certificate
		IE00BZ12WP82)					Conditions
		(Bloomberg					
		code: LIN GY					
		<equity>)</equity>					
89310	DE000NG2H4G4	1 *	Linde PI	LC .	Frankfurt Stock	Not	As
	DE000NG12XF1	issued by the			Exchange	Applicable	specified in
		Share Issuer					the Index
		(ISIN code:					Certificate
		IE00BZ12WP82)					Conditions
		(Bloomberg					
		code: LIN GY					
	<u> </u>	<equity>)</equity>		1	<u> </u>		<u> </u>
26	Currency Certificate 1		Not App	plicable			
27	Commodity Certificate		Not Applicable				
28	Fund Certificate Prov	isions		Not Applicable			
29	Government Bond Ce	rtificate Provisions	5	Not Applicable			
30	Index Futures Certific	ate Provisions		Not Applicable			

Signed on behalf of the Issuer:
By:
Duly authorised

By:					••••		••••	••••		••••	•••••		••••	••••	••••
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Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <equity>)</equity>
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GR <equity>)</equity>

Linde PLC	The return on the Certificates is linked to the performance of the
Emue i Le	underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <equity>)</equity>
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <equity>)</equity>
Deutsche Post AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <equity>)</equity>
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <equity>)</equity>
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <equity>)</equity>

TUI AG	The return on the Certificates is linked to the performance of the
	underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <equity>)</equity>
Covestro AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <equity>)</equity>
Wirecard AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR <equity>)</equity>
Osram Licht AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: OSR GY <equity>)</equity>

Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <equity>)</equity>
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <equity>)</equity>
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <equity>)</equity>
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <equity>)</equity>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2H264	Not Applicable	NG2H26
DE000NG2H272	Not Applicable	NG2H27
DE000NG2H280	Not Applicable	NG2H28
DE000NG2H298	Not Applicable	NG2H29
DE000NG2H3A9	Not Applicable	NG2H3A
DE000NG2H3B7	Not Applicable	NG2H3B
DE000NG2H3C5	Not Applicable	NG2H3C
DE000NG2H3D3	Not Applicable	NG2H3D
DE000NG2H3E1	Not Applicable	NG2H3E
DE000NG2H3F8	Not Applicable	NG2H3F

DE000NG2H3G6	Not Applicable	NG2H3G
DE000NG2H3H4	Not Applicable	NG2H3H
DE000NG2H3J0	Not Applicable	NG2H3J
DE000NG2H3K8	Not Applicable	NG2H3K
DE000NG2H3L6	Not Applicable	NG2H3L
DE000NG2H3M4	Not Applicable	NG2H3M
DE000NG2H3N2	Not Applicable	NG2H3N
DE000NG2H3P7	Not Applicable	NG2H3P
DE000NG2H3Q5	Not Applicable	NG2H3Q
DE000NG2H3R3	Not Applicable	NG2H3R
DE000NG2H3S1	Not Applicable	NG2H3S
DE000NG2H3T9	Not Applicable	NG2H3T
DE000NG2H3U7	Not Applicable	NG2H3U
DE000NG2H3V5	Not Applicable	NG2H3V
DE000NG2H3W3	Not Applicable	NG2H3W
DE000NG2H3X1	Not Applicable	NG2H3X
DE000NG2H3Y9	Not Applicable	NG2H3Y
DE000NG2H3Z6	Not Applicable	NG2H3Z
DE000NG2H306	Not Applicable	NG2H30
DE000NG2H314	Not Applicable	NG2H31
DE000NG2H322	Not Applicable	NG2H32
DE000NG2H330	Not Applicable	NG2H33
DE000NG2H348	Not Applicable	NG2H34
DE000NG2H355	Not Applicable	NG2H35
DE000NG2H363	Not Applicable	NG2H36
DE000NG2H371	Not Applicable	NG2H37
DE000NG2H389	Not Applicable	NG2H38
DE000NG2H397	Not Applicable	NG2H39
DE000NG2H4A7	Not Applicable	NG2H4A
DE000NG2H4B5	Not Applicable	NG2H4B
DE000NG2H4C3	Not Applicable	NG2H4C
DE000NG2H4D1	Not Applicable	NG2H4D
DE000NG2H4E9	Not Applicable	NG2H4E
DE000NG2H4F6	Not Applicable	NG2H4F
DE000NG2H4G4	Not Applicable	NG2H4G

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
1 (* ')	Traine of the Timespar Certificate Tigent	Bit i ditodo occurrires services s.c.i.i.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE