MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 January 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
89317	NG2H4P	DE000NG2H4P5	2000000	ING Short Commodity Open End Turbo Certificate
89318	NG2H4Q	DE000NG2H4Q3	2000000	ING Short Commodity Open End Turbo Certificate
89319	NG2H4R	DE000NG2H4R1	2000000	ING Short Commodity Open End Turbo Certificate
89320	NG2H4S	DE000NG2H4S9	2000000	ING Short Commodity Open End Turbo Certificate
89321	NG2H4T	DE000NG2H4T7	2000000	ING Short Commodity Open End Turbo Certificate
89322	NG2H4U	DE000NG2H4U5	2000000	ING Short Commodity Open End Turbo Certificate
89323	NG2H4V	DE000NG2H4V3	2000000	ING Short Commodity Open End Turbo Certificate
89324	NG2H4W	DE000NG2H4W1	2000000	ING Short Commodity Open End Turbo Certificate
89325	NG2H4X	DE000NG2H4X9	2000000	ING Short Commodity Open End Turbo Certificate
89326	NG2H4Y	DE000NG2H4Y7	2000000	ING Short Commodity Open End Turbo Certificate
89327	NG2H4Z	DE000NG2H4Z4	2000000	ING Short Commodity Open End Turbo Certificate
89328	NG2H40	DE000NG2H405	2000000	ING Short Commodity Open End Turbo Certificate

89329	NG2H41	DE000NG2H413	2000000	ING Short Commodity Open End Turbo
				Certificate
89330	NG2H42	DE000NG2H421	2000000	ING Short Commodity Open End Turbo
				Certificate
89331	NG2H43	DE000NG2H439	2000000	ING Short Commodity Open End Turbo
				Certificate
89332	NG2H44	DE000NG2H447	2000000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 January 2019
6	Issue Date:	29 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
89317	DE000NG2H4P 5	2000000	1.01	1291.23000 00000	3.5	5.0	3.0	20.0	0.0	1291.23000	0.01	0.1	USD
00210		200000	1.10			1.0	2.0	+	<u> </u>	00000		10.4	1100
89318	DE000NG2H4Q 3	2000000	1.19	1293.23000 00000	3.5	5.0	3.0	20.0	0.0	1293.23000 00000	0.01	0.1	USD
89319	DE000NG2H4R	2000000	1.37	1295.23000	3.5	5.0	3.0	20.0	0.0	1295.23000	0.01	0.1	USD
	1			00000						00000			
89320	DE000NG2H4S	2000000	0.25	15.5937000 000	3.5	5.0	4.0	20.0	0.0	15.5937000 000	0.0001	1.0	USD
89321	DE000NG2H4T	2000000	0.43	15.7937000	3.5	5.0	4.0	20.0	0.0	15.7937000	0.0001	1.0	USD
	7			000						000			
89322	DE000NG2H4U	2000000	0.86	53.5900000	3.5	5.0	7.5	20.0	0.0	53.5900000	0.01	1.0	USD
	5			000						000			
89323	DE000NG2H4V	2000000	1.08	53.8400000	3.5	5.0	7.5	20.0	0.0	53.8400000	0.01	1.0	USD
	3			000						000			
89324	DE000NG2H4W	2000000	1.3	54.0900000	3.5	5.0	7.5	20.0	0.0	54.0900000	0.01	1.0	USD
	1			000						000			
89325	DE000NG2H4X	2000000	0.63	61.7000000	3.5	5.0	7.5	20.0	0.0	61.7000000	0.01	1.0	USD
	9			000						000			
89326	DE000NG2H4Y	2000000	0.86	61.9500000	3.5	5.0	7.5	20.0	0.0	61.9500000	0.01	1.0	USD
	7			000						000			
89327	DE000NG2H4Z	2000000	1.08	62.2000000	3.5	5.0	7.5	20.0	0.0	62.2000000	0.01	1.0	USD
	4			000						000			
89328	DE000NG2H40	2000000	0.35	831.790000	3.5	5.0	5.0	20.0	0.0	831.790000	0.01	0.01	USD
	5			0000						0000			
89329	DE000NG2H41	2000000	2.74	1380.27000	3.5	5.0	5.0	20.0	0.0	1380.27000	0.01	0.1	USD
	3			00000						00000			
89330	DE000NG2H42	2000000	4.06	1395.27000	3.5	5.0	5.0	20.0	0.0	1395.27000	0.01	0.1	USD
	1			00000						00000			
89331	DE000NG2H43	2000000	5.39	1410.27000	3.5	5.0	5.0	20.0	0.0	1410.27000	0.01	0.1	USD
	9			00000						00000			
89332	DE000NG2H44	2000000	6.71	1425.27000	3.5	5.0	5.0	20.0	0.0	1425.27000	0.01	0.1	USD
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
89317	DE000N G2H4P5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89318	DE000N G2H4Q3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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						volumes,	the case of		
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						determine	Rollover		
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						Calculati	Issue Date)		
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							relevant		
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89319	DE000N	Gold		LD SPOT	The	(i) First	A date, as	The	The close
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				oomberg	price	month of	by the	Division	on the
				e: XAU		expiratio	Calculation	of the	Exchange
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						volumes,	the case of		
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89320	DE000N	Silver		VER	The	(i) First	A date, as	The	The close
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89321	DE000N	Silver		SILVER	The	(i) First	A date, as	The	The close
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89322	DE000N G2H4U5	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
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89323	DE000N G2H4V3	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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89329	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
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		the Commodity.	
28	Fund Certificate Provisions	Not Applicable	
29	Government Bond Certificate Provisions	Not Applicable	
30	Index Futures Certificate Provisions	Not Applicable	

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2H4P5	Not Applicable	NG2H4P
DE000NG2H4Q3	Not Applicable	NG2H4Q
DE000NG2H4R1	Not Applicable	NG2H4R
DE000NG2H4S9	Not Applicable	NG2H4S
DE000NG2H4T7	Not Applicable	NG2H4T
DE000NG2H4U5	Not Applicable	NG2H4U
DE000NG2H4V3	Not Applicable	NG2H4V
DE000NG2H4W1	Not Applicable	NG2H4W
DE000NG2H4X9	Not Applicable	NG2H4X
DE000NG2H4Y7	Not Applicable	NG2H4Y

DE000NG2H4Z4	Not Applicable	NG2H4Z
DE000NG2H405	Not Applicable	NG2H40
DE000NG2H413	Not Applicable	NG2H41
DE000NG2H421	Not Applicable	NG2H42
DE000NG2H439	Not Applicable	NG2H43
DE000NG2H447	Not Applicable	NG2H44

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
(11)	Traine of the Timelpar Certificate Tigent	Bivi i diloda Seediffies Services S.C.74.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE