MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., Euronext, S&P Dow Jones Indices LLC and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 08 January 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	**WKN Code**	**ISIN Code**	**Number of Certificates being issued**	**Title**

88421	NG2HCB	DE000NG2HCB1	2000000	ING Long Index Open End Turbo Certificate
88422	NG2HCC	DE000NG2HCC9	2000000	ING Long Index Open End Turbo Certificate
88423	NG2HCD	DE000NG2HCD7	2000000	ING Long Index Open End Turbo Certificate
88424	NG2HCE	DE000NG2HCE5	2000000	ING Long Index Open End Turbo Certificate
88425	NG2HCF	DE000NG2HCF2	2000000	ING Long Index Open End Turbo Certificate
88426	NG2HCG	DE000NG2HCG0	2000000	ING Long Index Open End Turbo Certificate
88427	NG2HCH	DE000NG2HCH8	2000000	ING Long Index Open End Turbo Certificate
88428	NG2HCJ	DE000NG2HCJ4	2000000	ING Long Index Open End Turbo Certificate
88429	NG2HCK	DE000NG2HCK2	2000000	ING Long Index Open End Turbo Certificate
88430	NG2HCL	DE000NG2HCL0	2000000	ING Long Index Open End Turbo Certificate
88431	NG2HCM	DE000NG2HCM8	2000000	ING Long Index Open End Turbo Certificate
88432	NG2HCN	DE000NG2HCN6	2000000	ING Long Index Open End Turbo Certificate
88433	NG2HCP	DE000NG2HCP1	2000000	ING Long Index Open End Turbo Certificate
88434	NG2HCQ	DE000NG2HCQ9	2000000	ING Long Index Open End Turbo Certificate
88435	NG2HCR	DE000NG2HCR7	2000000	ING Long Index Open End Turbo Certificate
88436	NG2HCS	DE000NG2HCS5	2000000	ING Long Index Open End Turbo Certificate
88437	NG2HCT	DE000NG2HCT3	2000000	ING Long Index Open End Turbo Certificate
88438	NG2HCU	DE000NG2HCU1	2000000	ING Long Index Open End Turbo Certificate
88439	NG2HCV	DE000NG2HCV9	2000000	ING Long Index Open End Turbo Certificate
88440	NG2HCW	DE000NG2HCW7	2000000	ING Long Index Open End Turbo Certificate
88441	NG2HCX	DE000NG2HCX5	2000000	ING Long Index Open End Turbo Certificate
88442	NG2HCY	DE000NG2HCY3	2000000	ING Long Index Open End Turbo Certificate
88443	NG2HCZ	DE000NG2HCZ0	2000000	ING Long Index Open End Turbo Certificate
88444	NG2HC0	DE000NG2HC02	2000000	ING Long Index Open End Turbo Certificate
88445	NG2HC1	DE000NG2HC10	2000000	ING Long Index Open End Turbo Certificate
88446	NG2HC2	DE000NG2HC28	2000000	ING Long Index Open End Turbo Certificate
88447	NG2HC3	DE000NG2HC36	2000000	ING Long Index Open End Turbo Certificate
88448	NG2HC4	DE000NG2HC44	2000000	ING Long Index Open End Turbo Certificate

88449	NG2HC5	DE000NG2HC51	2000000	ING Long Index Open End Turbo Certificate
88450	NG2HC6	DE000NG2HC69	2000000	ING Long Index Open End Turbo Certificate
88451	NG2HC7	DE000NG2HC77	2000000	ING Long Index Open End Turbo Certificate
88452	NG2HC8	DE000NG2HC85	2000000	ING Long Index Open End Turbo Certificate
88453	NG2HC9	DE000NG2HC93	2000000	ING Long Index Open End Turbo Certificate
88454	NG2HDA	DE000NG2HDA1	2000000	ING Long Index Open End Turbo Certificate
88455	NG2HDB	DE000NG2HDB9	2000000	ING Long Index Open End Turbo Certificate
88456	NG2HDC	DE000NG2HDC7	2000000	ING Long Index Open End Turbo Certificate
88457	NG2HDD	DE000NG2HDD5	2000000	ING Long Index Open End Turbo Certificate
88458	NG2HDE	DE000NG2HDE3	2000000	ING Long Index Open End Turbo Certificate
88459	NG2HDF	DE000NG2HDF0	2000000	ING Long Index Open End Turbo Certificate
88460	NG2HDG	DE000NG2HDG8	2000000	ING Long Index Open End Turbo Certificate
88461	NG2HDH	DE000NG2HDH6	2000000	ING Long Index Open End Turbo Certificate
88462	NG2HDJ	DE000NG2HDJ2	2000000	ING Long Index Open End Turbo Certificate
88463	NG2HDK	DE000NG2HDK0	2000000	ING Long Index Open End Turbo Certificate
88464	NG2HDL	DE000NG2HDL8	2000000	ING Long Index Open End Turbo Certificate
88465	NG2HDM	DE000NG2HDM6	2000000	ING Long Index Open End Turbo Certificate
88466	NG2HDN	DE000NG2HDN4	2000000	ING Long Index Open End Turbo Certificate
88467	NG2HDP	DE000NG2HDP9	2000000	ING Long Index Open End Turbo Certificate
88468	NG2HDQ	DE000NG2HDQ7	2000000	ING Long Index Open End Turbo Certificate
88469	NG2HDR	DE000NG2HDR5	2000000	ING Long Index Open End Turbo Certificate
88470	NG2HDS	DE000NG2HDS3	2000000	ING Long Index Open End Turbo Certificate
88471	NG2HDT	DE000NG2HDT1	2000000	ING Long Index Open End Turbo Certificate
88472	NG2HDU	DE000NG2HDU9	2000000	ING Long Index Open End Turbo Certificate
88473	NG2HDV	DE000NG2HDV7	2000000	ING Long Index Open End Turbo Certificate
88474	NG2HDW	DE000NG2HDW5	2000000	ING Long Index Open End Turbo Certificate
88475	NG2HDX	DE000NG2HDX3	2000000	ING Long Index Open End Turbo Certificate
88476	NG2HDY	DE000NG2HDY1	2000000	ING Long Index Open End Turbo Certificate

88477	NG2HDZ	DE000NG2HDZ8	2000000	ING Long Index Open End Turbo Certificate
88478	NG2HD0	DE000NG2HD01	2000000	ING Long Index Open End Turbo Certificate
88479	NG2HD1	DE000NG2HD19	2000000	ING Long Index Open End Turbo Certificate
88480	NG2HD2	DE000NG2HD27	2000000	ING Long Index Open End Turbo Certificate
88481	NG2HD3	DE000NG2HD35	2000000	ING Long Index Open End Turbo Certificate
88482	NG2HD4	DE000NG2HD43	2000000	ING Long Index Open End Turbo Certificate
88483	NG2HD5	DE000NG2HD50	2000000	ING Long Index Open End Turbo Certificate
88484	NG2HD6	DE000NG2HD68	2000000	ING Long Index Open End Turbo Certificate
88485	NG2HD7	DE000NG2HD76	2000000	ING Long Index Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 January 2019
6	Issue Date:	11 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
88421	DE000NG2HCB1	2000000	2.81	466.4100000000	3.5	5.0	2.0	20.0	0.0	466.4100000000	0.01	0.1	EUR
88422	DE000NG2HCC9	2000000	7.28	421.7800000000	3.5	5.0	2.0	20.0	0.0	421.7800000000	0.01	0.1	EUR
88423	DE000NG2HCD7	2000000	0.95	10697.8000000000	3.5	5.0	1.5	20.0	0.0	10697.8000000000	0.01	0.01	EUR
88424	DE000NG2HCE5	2000000	1.05	10687.8000000000	3.5	5.0	1.5	20.0	0.0	10687.8000000000	0.01	0.01	EUR
88425	DE000NG2HCF2	2000000	1.15	10677.8000000000	3.5	5.0	1.5	20.0	0.0	10677.8000000000	0.01	0.01	EUR
88426	DE000NG2HCG0	2000000	1.25	10667.8000000000	3.5	5.0	1.5	20.0	0.0	10667.8000000000	0.01	0.01	EUR
88427	DE000NG2HCH8	2000000	1.35	10657.8000000000	3.5	5.0	1.5	20.0	0.0	10657.8000000000	0.01	0.01	EUR
88428	DE000NG2HCJ4	2000000	1.45	10647.8000000000	3.5	5.0	1.5	20.0	0.0	10647.8000000000	0.01	0.01	EUR
88429	DE000NG2HCK2	2000000	1.55	10637.8000000000	3.5	5.0	1.5	20.0	0.0	10637.8000000000	0.01	0.01	EUR
88430	DE000NG2HCL0	2000000	1.65	10627.8000000000	3.5	5.0	1.5	20.0	0.0	10627.8000000000	0.01	0.01	EUR
88431	DE000NG2HCM8	2000000	1.75	10617.8000000000	3.5	5.0	1.5	20.0	0.0	10617.8000000000	0.01	0.01	EUR
88432	DE000NG2HCN6	2000000	1.85	10607.8000000000	3.5	5.0	1.5	20.0	0.0	10607.8000000000	0.01	0.01	EUR
88433	DE000NG2HCP1	2000000	1.95	10597.8000000000	3.5	5.0	1.5	20.0	0.0	10597.8000000000	0.01	0.01	EUR
88434	DE000NG2HCQ9	2000000	2.05	10587.8000000000	3.5	5.0	1.5	20.0	0.0	10587.8000000000	0.01	0.01	EUR
88435	DE000NG2HCR7	2000000	2.15	10577.8000000000	3.5	5.0	1.5	20.0	0.0	10577.8000000000	0.01	0.01	EUR
88436	DE000NG2HCS	2000000	2.25	10567.8000	3.5	5.0	1.5	20.0	0.0	10567.8000	0.01	0.01	EUR

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88437	DE000NG2HCT3	2000000	2.35	10557.8000000000	3.5	5.0	1.5	20.0	0.0	10557.8000000000	0.01	0.01	EUR
88438	DE000NG2HCU1	2000000	2.45	10547.8000000000	3.5	5.0	1.5	20.0	0.0	10547.8000000000	0.01	0.01	EUR
88439	DE000NG2HCV9	2000000	2.55	10537.8000000000	3.5	5.0	1.5	20.0	0.0	10537.8000000000	0.01	0.01	EUR
88440	DE000NG2HCW7	2000000	2.65	10527.8000000000	3.5	5.0	1.5	20.0	0.0	10527.8000000000	0.01	0.01	EUR
88441	DE000NG2HCX5	2000000	2.75	10517.8000000000	3.5	5.0	1.5	20.0	0.0	10517.8000000000	0.01	0.01	EUR
88442	DE000NG2HCY3	2000000	2.85	10507.8000000000	3.5	5.0	1.5	20.0	0.0	10507.8000000000	0.01	0.01	EUR
88443	DE000NG2HCZ0	2000000	2.95	10497.8000000000	3.5	5.0	1.5	20.0	0.0	10497.8000000000	0.01	0.01	EUR
88444	DE000NG2HC02	2000000	3.05	10487.8000000000	3.5	5.0	1.5	20.0	0.0	10487.8000000000	0.01	0.01	EUR
88445	DE000NG2HC10	2000000	3.15	10477.8000000000	3.5	5.0	1.5	20.0	0.0	10477.8000000000	0.01	0.01	EUR
88446	DE000NG2HC28	2000000	3.25	10467.8000000000	3.5	5.0	1.5	20.0	0.0	10467.8000000000	0.01	0.01	EUR
88447	DE000NG2HC36	2000000	3.35	10457.8000000000	3.5	5.0	1.5	20.0	0.0	10457.8000000000	0.01	0.01	EUR
88448	DE000NG2HC44	2000000	3.45	10447.8000000000	3.5	5.0	1.5	20.0	0.0	10447.8000000000	0.01	0.01	EUR
88449	DE000NG2HC51	2000000	3.55	10437.8000000000	3.5	5.0	1.5	20.0	0.0	10437.8000000000	0.01	0.01	EUR
88450	DE000NG2HC69	2000000	3.65	10427.8000000000	3.5	5.0	1.5	20.0	0.0	10427.8000000000	0.01	0.01	EUR
88451	DE000NG2HC77	2000000	3.75	10417.8000000000	3.5	5.0	1.5	20.0	0.0	10417.8000000000	0.01	0.01	EUR
88452	DE000NG2HC85	2000000	3.85	10407.8000000000	3.5	5.0	1.5	20.0	0.0	10407.8000000000	0.01	0.01	EUR
88453	DE000NG2HC93	2000000	3.95	10397.8000000000	3.5	5.0	1.5	20.0	0.0	10397.8000000000	0.01	0.01	EUR
88454	DE000NG2HDA1	2000000	4.05	10387.8000000000	3.5	5.0	1.5	20.0	0.0	10387.8000	0.01	0.01	EUR

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88455	DE000NG2HDB9	2000000	4.15	10377.8000000000	3.5	5.0	1.5	20.0	0.0	10377.8000000000	0.01	0.01	EUR
88456	DE000NG2HDC7	2000000	4.25	10367.8000000000	3.5	5.0	1.5	20.0	0.0	10367.8000000000	0.01	0.01	EUR
88457	DE000NG2HDD5	2000000	4.35	10357.8000000000	3.5	5.0	1.5	20.0	0.0	10357.8000000000	0.01	0.01	EUR
88458	DE000NG2HDE3	2000000	4.45	10347.8000000000	3.5	5.0	1.5	20.0	0.0	10347.8000000000	0.01	0.01	EUR
88459	DE000NG2HDF0	2000000	4.55	10337.8000000000	3.5	5.0	1.5	20.0	0.0	10337.8000000000	0.01	0.01	EUR
88460	DE000NG2HDG8	2000000	4.65	10327.8000000000	3.5	5.0	1.5	20.0	0.0	10327.8000000000	0.01	0.01	EUR
88461	DE000NG2HDH6	2000000	4.75	10317.8000000000	3.5	5.0	1.5	20.0	0.0	10317.8000000000	0.01	0.01	EUR
88462	DE000NG2HDJ2	2000000	4.85	10307.8000000000	3.5	5.0	1.5	20.0	0.0	10307.8000000000	0.01	0.01	EUR
88463	DE000NG2HDK0	2000000	4.95	10297.8000000000	3.5	5.0	1.5	20.0	0.0	10297.8000000000	0.01	0.01	EUR
88464	DE000NG2HDL8	2000000	0.72	6406.3200000000	3.5	5.0	3.0	20.0	0.0	6406.3200000000	0.01	0.01	USD
88465	DE000NG2HDM6	2000000	1.07	6366.3200000000	3.5	5.0	3.0	20.0	0.0	6366.3200000000	0.01	0.01	USD
88466	DE000NG2HDN4	2000000	1.41	6326.3200000000	3.5	5.0	3.0	20.0	0.0	6326.3200000000	0.01	0.01	USD
88467	DE000NG2HDP9	2000000	1.76	6286.3200000000	3.5	5.0	3.0	20.0	0.0	6286.3200000000	0.01	0.01	USD
88468	DE000NG2HDQ7	2000000	2.11	6246.3200000000	3.5	5.0	3.0	20.0	0.0	6246.3200000000	0.01	0.01	USD
88469	DE000NG2HDR5	2000000	2.46	6206.3200000000	3.5	5.0	3.0	20.0	0.0	6206.3200000000	0.01	0.01	USD
88470	DE000NG2HDS3	2000000	2.81	6166.3200000000	3.5	5.0	3.0	20.0	0.0	6166.3200000000	0.01	0.01	USD
88471	DE000NG2HDT1	2000000	3.16	6126.3200000000	3.5	5.0	3.0	20.0	0.0	6126.3200000000	0.01	0.01	USD
88472	DE000NG2HDU9	2000000	3.51	6086.3200000000	3.5	5.0	3.0	20.0	0.0	6086.32000	0.01	0.01	USD

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88473	DE000NG2HDV7	2000000	3.86	6046.3200000000	3.5	5.0	3.0	20.0	0.0	6046.3200000000	0.01	0.01	USD
88474	DE000NG2HDW5	2000000	0.31	2514.6200000000	3.5	5.0	3.0	20.0	0.0	2514.6200000000	0.01	0.01	USD
88475	DE000NG2HDX3	2000000	0.48	2494.6200000000	3.5	5.0	3.0	20.0	0.0	2494.6200000000	0.01	0.01	USD
88476	DE000NG2HDY1	2000000	0.66	2474.6200000000	3.5	5.0	3.0	20.0	0.0	2474.6200000000	0.01	0.01	USD
88477	DE000NG2HDZ8	2000000	0.83	2454.6200000000	3.5	5.0	3.0	20.0	0.0	2454.6200000000	0.01	0.01	USD
88478	DE000NG2HD01	2000000	1.01	2434.6200000000	3.5	5.0	3.0	20.0	0.0	2434.6200000000	0.01	0.01	USD
88479	DE000NG2HD19	2000000	1.34	23377.7400000000	3.5	5.0	2.0	20.0	0.0	23377.7400000000	0.01	0.01	USD
88480	DE000NG2HD27	2000000	2.22	23277.7400000000	3.5	5.0	2.0	20.0	0.0	23277.7400000000	0.01	0.01	USD
88481	DE000NG2HD35	2000000	3.09	23177.7400000000	3.5	5.0	2.0	20.0	0.0	23177.7400000000	0.01	0.01	USD
88482	DE000NG2HD43	2000000	3.96	23077.7400000000	3.5	5.0	2.0	20.0	0.0	23077.7400000000	0.01	0.01	USD
88483	DE000NG2HD50	2000000	4.84	22977.7400000000	3.5	5.0	2.0	20.0	0.0	22977.7400000000	0.01	0.01	USD
88484	DE000NG2HD68	2000000	6.15	22827.7400000000	3.5	5.0	2.0	20.0	0.0	22827.7400000000	0.01	0.01	USD
88485	DE000NG2HD76	2000000	7.02	22727.7400000000	3.5	5.0	2.0	20.0	0.0	22727.7400000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
88421	DE000NG2HCB1	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88422	DE000NG2HCC9	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88423	DE000NG2HCD7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88424	DE000NG2HCE5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88425	DE000NG2HCF2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88426	DE000NG2HCG0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88427	DE000NG2HCH8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88428	DE000NG2HCJ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88429	DE000NG2HCK2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88430	DE000NG2HCL0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88431	DE000NG2HCM8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88432	DE000NG2HCN6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88433	DE000NG2HCP1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88434	DE000NG2HCQ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88435	DE000NG2HCR7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88436	DE000NG2HCS5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88437	DE000NG2HCT3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

88438	DE000NG2HCU1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88439	DE000NG2HCV9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88440	DE000NG2HCW7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88441	DE000NG2HCX5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88442	DE000NG2HCY3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88443	DE000NG2HCZ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88444	DE000NG2HC02	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88445	DE000NG2HC10	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88446	DE000NG2HC28	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88447	DE000NG2HC36	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88448	DE000NG2HC44	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88449	DE000NG2HC51	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88450	DE000NG2HC69	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88451	DE000NG2HC77	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88452	DE000NG2HC85	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88453	DE000NG2HC93	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88454	DE000NG2HDA1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88455	DE000NG2HDB9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88456	DE000NG2HDC7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88457	DE000NG2HDD5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

88458	DE000NG2HDE3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88459	DE000NG2HDF0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88460	DE000NG2HDG8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88461	DE000NG2HDH6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88462	DE000NG2HDJ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88463	DE000NG2HDK0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88464	DE000NG2HDL8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88465	DE000NG2HDM6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88466	DE000NG2HDN4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88467	DE000NG2HDP9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88468	DE000NG2HDQ7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88469	DE000NG2HDR5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88470	DE000NG2HDS3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88471	DE000NG2HDT1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88472	DE000NG2HDU9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88473	DE000NG2HDV7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88474	DE000NG2HDW5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88475	DE000NG2HDX3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88476	DE000NG2HDY1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88477	DE000NG2HDZ8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

88478	DE000NG2HD01	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88479	DE000NG2HD19	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88480	DE000NG2HD27	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88481	DE000NG2HD35	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88482	DE000NG2HD43	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88483	DE000NG2HD50	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88484	DE000NG2HD68	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88485	DE000NG2HD76	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained on source of information.**
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	**(ii) Common Code**	**(iii) Other relevant code**
DE000NG2HCB1	Not Applicable	NG2HCB
DE000NG2HCC9	Not Applicable	NG2HCC
DE000NG2HCD7	Not Applicable	NG2HCD
DE000NG2HCE5	Not Applicable	NG2HCE
DE000NG2HCF2	Not Applicable	NG2HCF
DE000NG2HCG0	Not Applicable	NG2HCG
DE000NG2HCH8	Not Applicable	NG2HCH
DE000NG2HCJ4	Not Applicable	NG2HCJ
DE000NG2HCK2	Not Applicable	NG2HCK
DE000NG2HCL0	Not Applicable	NG2HCL
DE000NG2HCM8	Not Applicable	NG2HCM
DE000NG2HCN6	Not Applicable	NG2HCN
DE000NG2HCP1	Not Applicable	NG2HCP
DE000NG2HCQ9	Not Applicable	NG2HCQ
DE000NG2HCR7	Not Applicable	NG2HCR
DE000NG2HCS5	Not Applicable	NG2HCS
DE000NG2HCT3	Not Applicable	NG2HCT

DE000NG2HCU1	Not Applicable	NG2HCU
DE000NG2HCV9	Not Applicable	NG2HCV
DE000NG2HCW7	Not Applicable	NG2HCW
DE000NG2HCX5	Not Applicable	NG2HCX
DE000NG2HCY3	Not Applicable	NG2HCY
DE000NG2HCZ0	Not Applicable	NG2HCZ
DE000NG2HC02	Not Applicable	NG2HC0
DE000NG2HC10	Not Applicable	NG2HC1
DE000NG2HC28	Not Applicable	NG2HC2
DE000NG2HC36	Not Applicable	NG2HC3
DE000NG2HC44	Not Applicable	NG2HC4
DE000NG2HC51	Not Applicable	NG2HC5
DE000NG2HC69	Not Applicable	NG2HC6
DE000NG2HC77	Not Applicable	NG2HC7
DE000NG2HC85	Not Applicable	NG2HC8
DE000NG2HC93	Not Applicable	NG2HC9
DE000NG2HDA1	Not Applicable	NG2HDA
DE000NG2HDB9	Not Applicable	NG2HDB
DE000NG2HDC7	Not Applicable	NG2HDC
DE000NG2HDD5	Not Applicable	NG2HDD
DE000NG2HDE3	Not Applicable	NG2HDE
DE000NG2HDF0	Not Applicable	NG2HDF
DE000NG2HDG8	Not Applicable	NG2HDG
DE000NG2HDH6	Not Applicable	NG2HDH
DE000NG2HDJ2	Not Applicable	NG2HDJ
DE000NG2HDK0	Not Applicable	NG2HDK
DE000NG2HDL8	Not Applicable	NG2HDL
DE000NG2HDM6	Not Applicable	NG2HDM
DE000NG2HDN4	Not Applicable	NG2HDN
DE000NG2HDP9	Not Applicable	NG2HDP
DE000NG2HDQ7	Not Applicable	NG2HDQ
DE000NG2HDR5	Not Applicable	NG2HDR
DE000NG2HDS3	Not Applicable	NG2HDS
DE000NG2HDT1	Not Applicable	NG2HDT
DE000NG2HDU9	Not Applicable	NG2HDU
DE000NG2HDV7	Not Applicable	NG2HDV
DE000NG2HDW5	Not Applicable	NG2HDW
DE000NG2HDX3	Not Applicable	NG2HDX
DE000NG2HDY1	Not Applicable	NG2HDY
DE000NG2HDZ8	Not Applicable	NG2HDZ
DE000NG2HD01	Not Applicable	NG2HD0
DE000NG2HD19	Not Applicable	NG2HD1
DE000NG2HD27	Not Applicable	NG2HD2
DE000NG2HD35	Not Applicable	NG2HD3
DE000NG2HD43	Not Applicable	NG2HD4
DE000NG2HD50	Not Applicable	NG2HD5
DE000NG2HD68	Not Applicable	NG2HD6
DE000NG2HD76	Not Applicable	NG2HD7

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.