

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 08 January 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
88595	NG2HHF	DE000NG2HHF1	2000000	ING Long Commodity Open End Turbo Certificate
88596	NG2HHG	DE000NG2HHG9	2000000	ING Long Commodity Open End Turbo Certificate
88597	NG2HHH	DE000NG2HHH7	2000000	ING Long Commodity Open End Turbo Certificate
88598	NG2HHJ	DE000NG2HHJ3	2000000	ING Long Commodity Open End Turbo Certificate
88599	NG2HHK	DE000NG2HHK1	2000000	ING Long Commodity Open End Turbo Certificate
88600	NG2HHL	DE000NG2HHL9	2000000	ING Long Commodity Open End Turbo Certificate
88601	NG2HHM	DE000NG2HHM7	2000000	ING Long Commodity Open End Turbo Certificate
88602	NG2HHN	DE000NG2HHN5	2000000	ING Long Commodity Open End Turbo Certificate
88603	NG2HHP	DE000NG2HHP0	2000000	ING Long Commodity Open End Turbo Certificate
88604	NG2HHQ	DE000NG2HHQ8	2000000	ING Long Commodity Open End Turbo Certificate
88605	NG2HHR	DE000NG2HHR6	2000000	ING Long Commodity Open End Turbo Certificate
88606	NG2HHS	DE000NG2HHS4	2000000	ING Long Commodity Open End Turbo Certificate

88607	NG2HHT	DE000NG2HHT2	2000000	ING Long Commodity Open End Turbo Certificate
88608	NG2HHU	DE000NG2HHU0	2000000	ING Long Commodity Open End Turbo Certificate
88609	NG2HHV	DE000NG2HHV8	2000000	ING Long Commodity Open End Turbo Certificate
88610	NG2HHW	DE000NG2HHW6	2000000	ING Long Commodity Open End Turbo Certificate
88611	NG2HHX	DE000NG2HHX4	2000000	ING Long Commodity Open End Turbo Certificate
88612	NG2HHY	DE000NG2HHY2	2000000	ING Long Commodity Open End Turbo Certificate
88613	NG2HHZ	DE000NG2HHZ9	2000000	ING Long Commodity Open End Turbo Certificate
88614	NG2HH0	DE000NG2HH07	2000000	ING Long Commodity Open End Turbo Certificate
88615	NG2HH1	DE000NG2HH15	2000000	ING Long Commodity Open End Turbo Certificate
88616	NG2HH2	DE000NG2HH23	2000000	ING Long Commodity Open End Turbo Certificate
88617	NG2HH3	DE000NG2HH31	2000000	ING Long Commodity Open End Turbo Certificate
88618	NG2HH4	DE000NG2HH49	2000000	ING Long Commodity Open End Turbo Certificate
88619	NG2HH5	DE000NG2HH56	2000000	ING Long Commodity Open End Turbo Certificate
88620	NG2HH6	DE000NG2HH64	2000000	ING Long Commodity Open End Turbo Certificate
88621	NG2HH7	DE000NG2HH72	2000000	ING Long Commodity Open End Turbo Certificate
88622	NG2HH8	DE000NG2HH80	2000000	ING Long Commodity Open End Turbo Certificate
88623	NG2HH9	DE000NG2HH98	2000000	ING Long Commodity Open End Turbo Certificate
88624	NG2HJA	DE000NG2HJA8	2000000	ING Long Commodity Open End Turbo Certificate
88625	NG2HJB	DE000NG2HJB6	2000000	ING Long Commodity Open End Turbo Certificate
88626	NG2HJC	DE000NG2HJC4	2000000	ING Long Commodity Open End Turbo Certificate
88627	NG2HJD	DE000NG2HJD2	2000000	ING Long Commodity Open End Turbo Certificate
88628	NG2HJE	DE000NG2HJE0	2000000	ING Long Commodity Open End Turbo Certificate
88629	NG2HJF	DE000NG2HJF7	2000000	ING Long Commodity Open End Turbo Certificate
88630	NG2HJG	DE000NG2HJG5	2000000	ING Long Commodity Open End Turbo Certificate
88631	NG2HJH	DE000NG2HJH3	2000000	ING Long Commodity Open End Turbo Certificate
88632	NG2HJJ	DE000NG2HJJ9	2000000	ING Long Commodity Open End Turbo Certificate
88633	NG2HJK	DE000NG2HJK7	2000000	ING Long Commodity Open End Turbo Certificate
88634	NG2HJL	DE000NG2HJL5	2000000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 January 2019
6	Issue Date:	11 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
88595	DE000NG2HHF1	2000000	1.13	1270.5200000000	3.5	5.0	3.0	20.0	0.0	1270.5200000000	0.01	0.1	USD
88596	DE000NG2HHG9	2000000	1.31	1268.5200000000	3.5	5.0	3.0	20.0	0.0	1268.5200000000	0.01	0.1	USD
88597	DE000NG2HHH7	2000000	1.48	1266.5200000000	3.5	5.0	3.0	20.0	0.0	1266.5200000000	0.01	0.1	USD
88598	DE000NG2HHJ3	2000000	1.66	1264.5200000000	3.5	5.0	3.0	20.0	0.0	1264.5200000000	0.01	0.1	USD
88599	DE000NG2HHK1	2000000	1.83	1262.5200000000	3.5	5.0	3.0	20.0	0.0	1262.5200000000	0.01	0.1	USD
88600	DE000NG2HHL9	2000000	0.25	15.3094000000	3.5	5.0	4.0	20.0	0.0	15.3094000000	0.0001	1.0	USD
88601	DE000NG2HHM7	2000000	0.34	15.2094000000	3.5	5.0	4.0	20.0	0.0	15.2094000000	0.0001	1.0	USD
88602	DE000NG2HHN5	2000000	0.42	15.1094000000	3.5	5.0	4.0	20.0	0.0	15.1094000000	0.0001	1.0	USD
88603	DE000NG2HHP0	2000000	0.51	15.0094000000	3.5	5.0	4.0	20.0	0.0	15.0094000000	0.0001	1.0	USD
88604	DE000NG2HHQ8	2000000	0.6	14.9094000000	3.5	5.0	4.0	20.0	0.0	14.9094000000	0.0001	1.0	USD
88605	DE000NG2HHR6	2000000	0.69	14.8094000000	3.5	5.0	4.0	20.0	0.0	14.8094000000	0.0001	1.0	USD
88606	DE000NG2HHS4	2000000	0.82	48.3500000000	3.5	5.0	7.5	20.0	0.0	48.3500000000	0.01	1.0	USD
88607	DE000NG2HHT2	2000000	1.26	47.8500000000	3.5	5.0	7.5	20.0	0.0	47.8500000000	0.01	1.0	USD
88608	DE000NG2HHU0	2000000	1.69	47.3500000000	3.5	5.0	7.5	20.0	0.0	47.3500000000	0.01	1.0	USD
88609	DE000NG2HHV8	2000000	2.13	46.8500000000	3.5	5.0	7.5	20.0	0.0	46.8500000000	0.01	1.0	USD
88610	DE000NG2HH	2000000	2.57	46.3500000000	3.5	5.0	7.5	20.0	0.0	46.3500000000	0.01	1.0	USD

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88611	DE000NG2HHX 4	2000000	3.01	45.8500000 000	3.5	5.0	7.5	20.0	0.0	45.8500000 000	0.01	1.0	USD
88612	DE000NG2HHY 2	2000000	3.44	45.3500000 000	3.5	5.0	7.5	20.0	0.0	45.3500000 000	0.01	1.0	USD
88613	DE000NG2HHZ 9	2000000	3.88	44.8500000 000	3.5	5.0	7.5	20.0	0.0	44.8500000 000	0.01	1.0	USD
88614	DE000NG2HH0 7	2000000	4.32	44.3500000 000	3.5	5.0	7.5	20.0	0.0	44.3500000 000	0.01	1.0	USD
88615	DE000NG2HH1 5	2000000	0.55	57.7100000 000	3.5	5.0	7.5	20.0	0.0	57.7100000 000	0.01	1.0	USD
88616	DE000NG2HH2 3	2000000	0.99	57.2100000 000	3.5	5.0	7.5	20.0	0.0	57.2100000 000	0.01	1.0	USD
88617	DE000NG2HH3 1	2000000	1.42	56.7100000 000	3.5	5.0	7.5	20.0	0.0	56.7100000 000	0.01	1.0	USD
88618	DE000NG2HH4 9	2000000	1.86	56.2100000 000	3.5	5.0	7.5	20.0	0.0	56.2100000 000	0.01	1.0	USD
88619	DE000NG2HH5 6	2000000	2.3	55.7100000 000	3.5	5.0	7.5	20.0	0.0	55.7100000 000	0.01	1.0	USD
88620	DE000NG2HH6 4	2000000	2.73	55.2100000 000	3.5	5.0	7.5	20.0	0.0	55.2100000 000	0.01	1.0	USD
88621	DE000NG2HH7 2	2000000	3.17	54.7100000 000	3.5	5.0	7.5	20.0	0.0	54.7100000 000	0.01	1.0	USD
88622	DE000NG2HH8 0	2000000	3.61	54.2100000 000	3.5	5.0	7.5	20.0	0.0	54.2100000 000	0.01	1.0	USD
88623	DE000NG2HH9 8	2000000	4.05	53.7100000 000	3.5	5.0	7.5	20.0	0.0	53.7100000 000	0.01	1.0	USD
88624	DE000NG2HJA 8	2000000	4.48	53.2100000 000	3.5	5.0	7.5	20.0	0.0	53.2100000 000	0.01	1.0	USD
88625	DE000NG2HJB6	2000000	4.92	52.7100000 000	3.5	5.0	7.5	20.0	0.0	52.7100000 000	0.01	1.0	USD
88626	DE000NG2HJC4	2000000	0.18	803.410000 0000	3.5	5.0	5.0	20.0	0.0	803.410000 0000	0.01	0.01	USD
88627	DE000NG2HJD 2	2000000	0.27	793.410000 0000	3.5	5.0	5.0	20.0	0.0	793.410000 0000	0.01	0.01	USD
88628	DE000NG2HJE0	2000000	0.35	783.410000 0000	3.5	5.0	5.0	20.0	0.0	783.410000	0.01	0.01	USD

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88629	DE000NG2HJF7	2000000	1.99	1281.33000 00000	3.5	5.0	5.0	20.0	0.0	1281.33000 00000	0.01	0.1	USD
88630	DE000NG2HJG 5	2000000	2.86	1271.33000 00000	3.5	5.0	5.0	20.0	0.0	1271.33000 00000	0.01	0.1	USD
88631	DE000NG2HJH 3	2000000	3.73	1261.33000 00000	3.5	5.0	5.0	20.0	0.0	1261.33000 00000	0.01	0.1	USD
88632	DE000NG2HJJ9	2000000	4.61	1251.33000 00000	3.5	5.0	5.0	20.0	0.0	1251.33000 00000	0.01	0.1	USD
88633	DE000NG2HJK 7	2000000	5.48	1241.33000 00000	3.5	5.0	5.0	20.0	0.0	1241.33000 00000	0.01	0.1	USD
88634	DE000NG2HJL5	2000000	6.35	1231.33000 00000	3.5	5.0	5.0	20.0	0.0	1231.33000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
88595	DE000N G2HHF1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88596	DE000N G2HHG9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88597	DE000N G2HHH7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88598	DE000N G2HHJ3	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
88599	DE000N G2HHK1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
88600	DE000N G2HHL9	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88601	DE000N G2HHM7	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
88602	DE000N G2HHN5	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88603	DE000N G2HHP0	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88604	DE000N G2HHQ8	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88605	DE000N G2HHR6	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88606	DE000NG2HHS4	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88607	DE000NG2HHT2	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88608	DE000N G2HHU0	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88609	DE000N G2HHV8	WTI Crude Oil		Initially Bloomberg code: CLG9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
88610	DE000N G2HHW6	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
88611	DE000N G2HHX4	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88612	DE000N G2HHY2	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
88613	DE000N G2HHZ9	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88614	DE000N G2HH07	WTI Crude Oil		Initially Bloomberg code: CLG9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88615	DE000N G2HH15	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88616	DE000N G2HH23	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88617	DE000N G2HH31	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88618	DE000N G2HH49	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88619	DE000N G2HH56	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88620	DE000N G2HH64	Brent Crude Oil		Initially Bloomberg code: COH9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
88621	DE000N G2HH72	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
88622	DE000N G2HH80	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88623	DE000N G2HH98	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
88624	DE000N G2HJA8	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88625	DE000N G2HJB6	Brent Crude Oil		Initially Bloomberg code: COH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88626	DE000N G2HJC4	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88627	DE000N G2HJD2	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88628	DE000N G2HJE0	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88629	DE000N G2HJF7	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
88630	DE000N G2HJG5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88631	DE000N G2HJH3	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
88632	DE000N G2HJJ9	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
88633	DE000N G2HJK7	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
88634	DE000N G2HJL5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
28	Fund Certificate Provisions					Not Applicable			
29	Government Bond Certificate Provisions					Not Applicable			
30	Index Futures Certificate Provisions					Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HHF1	Not Applicable	NG2HHF
DE000NG2HHG9	Not Applicable	NG2HHG
DE000NG2HHH7	Not Applicable	NG2HHH
DE000NG2HHJ3	Not Applicable	NG2HHJ
DE000NG2HHK1	Not Applicable	NG2HHK
DE000NG2HHL9	Not Applicable	NG2HHL
DE000NG2HHM7	Not Applicable	NG2HHM
DE000NG2HHN5	Not Applicable	NG2HHN
DE000NG2HHP0	Not Applicable	NG2HHP
DE000NG2HHQ8	Not Applicable	NG2HHQ

DE000NG2HHR6	Not Applicable	NG2HHR
DE000NG2HHS4	Not Applicable	NG2HHS
DE000NG2HHT2	Not Applicable	NG2HHT
DE000NG2HHU0	Not Applicable	NG2HHU
DE000NG2HHV8	Not Applicable	NG2HHV
DE000NG2HHW6	Not Applicable	NG2HHW
DE000NG2HHX4	Not Applicable	NG2HHX
DE000NG2HHY2	Not Applicable	NG2HHY
DE000NG2HHZ9	Not Applicable	NG2HHZ
DE000NG2HH07	Not Applicable	NG2HH0
DE000NG2HH15	Not Applicable	NG2HH1
DE000NG2HH23	Not Applicable	NG2HH2
DE000NG2HH31	Not Applicable	NG2HH3
DE000NG2HH49	Not Applicable	NG2HH4
DE000NG2HH56	Not Applicable	NG2HH5
DE000NG2HH64	Not Applicable	NG2HH6
DE000NG2HH72	Not Applicable	NG2HH7
DE000NG2HH80	Not Applicable	NG2HH8
DE000NG2HH98	Not Applicable	NG2HH9
DE000NG2HJA8	Not Applicable	NG2HJA
DE000NG2HJB6	Not Applicable	NG2HJB
DE000NG2HJC4	Not Applicable	NG2HJC
DE000NG2HJD2	Not Applicable	NG2HJD
DE000NG2HJE0	Not Applicable	NG2HJE
DE000NG2HJF7	Not Applicable	NG2HJF
DE000NG2HJG5	Not Applicable	NG2HJG
DE000NG2HJH3	Not Applicable	NG2HJH
DE000NG2HJJ9	Not Applicable	NG2HJJ
DE000NG2HJK7	Not Applicable	NG2HJK
DE000NG2HJL5	Not Applicable	NG2HJL

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by
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	the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**