MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 08 January 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
88595	NG2HHF	DE000NG2HHF1	2000000	ING Long Commodity Open End Turbo Certificate
88596	NG2HHG	DE000NG2HHG9	2000000	ING Long Commodity Open End Turbo Certificate
88597	NG2HHH	DE000NG2HHH7	2000000	ING Long Commodity Open End Turbo Certificate
88598	NG2HHJ	DE000NG2HHJ3	2000000	ING Long Commodity Open End Turbo Certificate
88599	NG2HHK	DE000NG2HHK1	2000000	ING Long Commodity Open End Turbo Certificate
88600	NG2HHL	DE000NG2HHL9	2000000	ING Long Commodity Open End Turbo Certificate
88601	NG2HHM	DE000NG2HHM7	2000000	ING Long Commodity Open End Turbo Certificate
88602	NG2HHN	DE000NG2HHN5	2000000	ING Long Commodity Open End Turbo Certificate
88603	NG2HHP	DE000NG2HHP0	2000000	ING Long Commodity Open End Turbo Certificate
88604	NG2HHQ	DE000NG2HHQ8	2000000	ING Long Commodity Open End Turbo Certificate
88605	NG2HHR	DE000NG2HHR6	2000000	ING Long Commodity Open End Turbo Certificate
88606	NG2HHS	DE000NG2HHS4	2000000	ING Long Commodity Open End Turbo Certificate

88607	NG2HHT	DE000NG2HHT2	2000000	ING Long Commodity Open End Turbo
88007	NOZHITI	DEUUUNGZHH1Z	2000000	Certificate
88608	NG2HHU	DE000NG2HHU0	2000000	ING Long Commodity Open End Turbo Certificate
88609	NG2HHV	DE000NG2HHV8	2000000	ING Long Commodity Open End Turbo Certificate
88610	NG2HHW	DE000NG2HHW6	2000000	ING Long Commodity Open End Turbo Certificate
88611	NG2HHX	DE000NG2HHX4	2000000	ING Long Commodity Open End Turbo Certificate
88612	NG2HHY	DE000NG2HHY2	2000000	ING Long Commodity Open End Turbo Certificate
88613	NG2HHZ	DE000NG2HHZ9	2000000	ING Long Commodity Open End Turbo Certificate
88614	NG2HH0	DE000NG2HH07	2000000	ING Long Commodity Open End Turbo Certificate
88615	NG2HH1	DE000NG2HH15	2000000	ING Long Commodity Open End Turbo Certificate
88616	NG2HH2	DE000NG2HH23	2000000	ING Long Commodity Open End Turbo Certificate
88617	NG2HH3	DE000NG2HH31	2000000	ING Long Commodity Open End Turbo Certificate
88618	NG2HH4	DE000NG2HH49	2000000	ING Long Commodity Open End Turbo Certificate
88619	NG2HH5	DE000NG2HH56	2000000	ING Long Commodity Open End Turbo Certificate
88620	NG2HH6	DE000NG2HH64	2000000	ING Long Commodity Open End Turbo Certificate
88621	NG2HH7	DE000NG2HH72	2000000	ING Long Commodity Open End Turbo Certificate
88622	NG2HH8	DE000NG2HH80	2000000	ING Long Commodity Open End Turbo Certificate
88623	NG2HH9	DE000NG2HH98	2000000	ING Long Commodity Open End Turbo Certificate
88624	NG2HJA	DE000NG2HJA8	2000000	ING Long Commodity Open End Turbo Certificate
88625	NG2HJB	DE000NG2HJB6	2000000	ING Long Commodity Open End Turbo Certificate
88626	NG2HJC	DE000NG2HJC4	2000000	ING Long Commodity Open End Turbo Certificate
88627	NG2HJD	DE000NG2HJD2	2000000	ING Long Commodity Open End Turbo Certificate
88628	NG2HJE	DE000NG2HJE0	2000000	ING Long Commodity Open End Turbo Certificate
88629	NG2HJF	DE000NG2HJF7	2000000	ING Long Commodity Open End Turbo Certificate
88630	NG2HJG	DE000NG2HJG5	2000000	ING Long Commodity Open End Turbo Certificate
88631	NG2HJH	DE000NG2HJH3	2000000	ING Long Commodity Open End Turbo Certificate
88632	NG2HJJ	DE000NG2HJJ9	2000000	ING Long Commodity Open End Turbo Certificate
88633	NG2HJK	DE000NG2HJK7	2000000	ING Long Commodity Open End Turbo Certificate
88634	NG2HJL	DE000NG2HJL5	2000000	ING Long Commodity Open End Turbo Certificate

#### under the

#### **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

### GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be Not Applicable	
consolidated and form a single series with the Certificates of an existing series:	
2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	icates
(b) Whether such Certificates are Best Best Certificates Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.  (Marketing name:	Open End Turbos)
(c) Whether such Certificates are Long Long Certificates Certificates or Short Certificates:	
3 Number of Certificates being issued: As specified in the	e table below
4 Issue Price per Certificate: As specified in the	e table below
5 Trade Date: 09 January 2019	
6 Issue Date: 11 January 2019	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the	e table below
9 Current Spread on the Trade Date: As specified in the	e table below
10 Maximum Spread: As specified in the	e table below
Current Stop Loss Premium Rate on the Trade As specified in the Date:	e table below
12 Maximum Premium: As specified in the	e table below
13 Minimum Premium: As specified in the	e table below
14 Stop Loss Price on the Trade Date: As specified in the	e table below
15 Stop Loss Price Rounding: As specified in the	e table below
16 Entitlement: As specified in the	e table below
17 Financing Level Currency: As specified in the	e table below
18 Settlement Currency: EUR	
19 Exercise Time: 12:00 AM Central	European Time
20 Cash Settlement Amount:  As specified in the Conditions	e Commodity Certificate

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
88595	DE000NG2HHF	2000000	1.13	1270.52000	3.5	5.0	3.0	20.0	0.0	1270.52000	0.01	0.1	USD
	1			00000						00000			
88596	DE000NG2HHG	2000000	1.31	1268.52000	3.5	5.0	3.0	20.0	0.0	1268.52000	0.01	0.1	USD
	9			00000						00000			
88597	DE000NG2HHH	2000000	1.48	1266.52000	3.5	5.0	3.0	20.0	0.0	1266.52000	0.01	0.1	USD
	7			00000				20.0	0.0	00000			
88598	DE000NG2HHJ	2000000	1.66	1264.52000	3.5	5.0	3.0	20.0	0.0	1264.52000	0.01	0.1	USD
	3			00000					0.0	00000			
88599	DE000NG2HHK	2000000	1.83	1262.52000	3.5	5.0	3.0	20.0	0.0	1262.52000	0.01	0.1	USD
	1			00000				20.0	0.0	00000			
88600	DE000NG2HHL	2000000	0.25	15.3094000	3.5	5.0	4.0	20.0	0.0	15.3094000	0.0001	1.0	USD
00000	9	2000000	0.25	000	3.5	15.0	1.0	20.0	0.0	000	0.0001	1.0	CSD
88601	DE000NG2HH	2000000	0.34	15.2094000	3.5	5.0	4.0	20.0	0.0	15.2094000	0.0001	1.0	USD
00001	M7	2000000	10.5	000	3.5	15.0	1.0	20.0	0.0	000	0.0001	1.0	CSD
88602	DE000NG2HHN	2000000	0.42	15.1094000	3.5	5.0	4.0	20.0	0.0	15.1094000	0.0001	1.0	USD
00002	5	2000000	0.42	000	3.3	]3.0	7.0	20.0	0.0	000	0.0001	1.0	CSD
88603	DE000NG2HHP	2000000	0.51	15.0094000	3.5	5.0	4.0	20.0	0.0	15.0094000	0.0001	1.0	USD
88003	0	2000000	0.51	000	3.3	]3.0	7.0	20.0	0.0	000	0.0001	1.0	USD
88604	DE000NG2HHQ	2000000	0.6	14.9094000	3.5	5.0	4.0	20.0	0.0	14.9094000	0.0001	1.0	USD
00004	8	2000000	0.0	000	3.3	]3.0	4.0	20.0	0.0	000	0.0001	1.0	USD
88605	DE000NG2HHR	2000000	0.69	14.8094000	3.5	5.0	4.0	20.0	0.0	14.8094000	0.0001	1.0	USD
88003	6	2000000	0.69	000	3.3	3.0	4.0	20.0	0.0	000	0.0001	1.0	USD
99707	ŭ	2000000	0.82	48.3500000	3.5	5.0	7.5	20.0	0.0	48.3500000	0.01	1.0	USD
88606	DE000NG2HHS	2000000	0.82	000	3.5	3.0	7.5	20.0	0.0		0.01	1.0	USD
00607	'	2000000	1.26		3.5	5.0	7.5	20.0	0.0	000	0.01	1.0	USD
88607	DE000NG2HHT	2000000	1.26	47.8500000 000	3.5	5.0	7.5	20.0	0.0	47.8500000	0.01	1.0	USD
00.600		200000	1.60		2.5	7.0	17.5			000	0.01	1.0	LIGD
88608	DE000NG2HHU	2000000	1.69	47.3500000	3.5	5.0	7.5	20.0	0.0	47.3500000	0.01	1.0	USD
00.000	0	2000000	10.10	000	2.5	1.0	<u> </u>			000	0.01	1.0	Lian
88609	DE000NG2HHV	2000000	2.13	46.8500000	3.5	5.0	7.5	20.0	0.0	46.8500000	0.01	1.0	USD
	8		1	000		ļ				000			<del>↓</del>
88610	DE000NG2HH	2000000	2.57	46.3500000	3.5	5.0	7.5	20.0	0.0	46.3500000	0.01	1.0	USD

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	W6			000						000			
88611	DE000NG2HHX 4	2000000	3.01	45.8500000 000	3.5	5.0	7.5	20.0	0.0	45.8500000 000	0.01	1.0	USD
88612	DE000NG2HHY 2	2000000	3.44	45.3500000 000	3.5	5.0	7.5	20.0	0.0	45.3500000 000	0.01	1.0	USD
88613	DE000NG2HHZ 9	2000000	3.88	44.8500000 000	3.5	5.0	7.5	20.0	0.0	44.8500000 000	0.01	1.0	USD
8614	DE000NG2HH0 7	2000000	4.32	44.3500000 000	3.5	5.0	7.5	20.0	0.0	44.3500000 000	0.01	1.0	USD
8615	DE000NG2HH1 5	2000000	0.55	57.7100000 000	3.5	5.0	7.5	20.0	0.0	57.7100000 000	0.01	1.0	USD
88616	DE000NG2HH2	2000000	0.99	57.2100000 000	3.5	5.0	7.5	20.0	0.0	57.2100000 000	0.01	1.0	USD
88617	DE000NG2HH3	2000000	1.42	56.7100000 000	3.5	5.0	7.5	20.0	0.0	56.7100000 000	0.01	1.0	USD
88618	DE000NG2HH4 9	2000000	1.86	56.2100000 000	3.5	5.0	7.5	20.0	0.0	56.2100000 000	0.01	1.0	USD
88619	DE000NG2HH5	2000000	2.3	55.7100000 000	3.5	5.0	7.5	20.0	0.0	55.7100000 000	0.01	1.0	USD
38620	DE000NG2HH6 4	2000000	2.73	55.2100000 000	3.5	5.0	7.5	20.0	0.0	55.2100000 000	0.01	1.0	USD
38621	DE000NG2HH7	2000000	3.17	54.7100000 000	3.5	5.0	7.5	20.0	0.0	54.7100000 000	0.01	1.0	USD
88622	DE000NG2HH8 0	2000000	3.61	54.2100000 000	3.5	5.0	7.5	20.0	0.0	54.2100000 000	0.01	1.0	USD
8623	DE000NG2HH9 8	2000000	4.05	53.7100000 000	3.5	5.0	7.5	20.0	0.0	53.7100000 000	0.01	1.0	USD
8624	DE000NG2HJA 8	2000000	4.48	53.2100000 000	3.5	5.0	7.5	20.0	0.0	53.2100000 000	0.01	1.0	USD
8625	DE000NG2HJB6	2000000	4.92	52.7100000 000	3.5	5.0	7.5	20.0	0.0	52.7100000 000	0.01	1.0	USD
8626	DE000NG2HJC4	2000000	0.18	803.410000 0000	3.5	5.0	5.0	20.0	0.0	803.410000 0000	0.01	0.01	USD
8627	DE000NG2HJD 2	2000000	0.27	793.410000 0000	3.5	5.0	5.0	20.0	0.0	793.410000 0000	0.01	0.01	USD
8628	DE000NG2HJE0	2000000	0.35	783.410000 0000	3.5	5.0	5.0	20.0	0.0	783.410000	0.01	0.01	USD

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88629	DE000NG2HJF7	2000000	1.99	1281.33000 00000	3.5	5.0	5.0	20.0	0.0	1281.33000 00000	0.01	0.1	USD
88630	DE000NG2HJG 5	2000000	2.86	1271.33000 00000	3.5	5.0	5.0	20.0	0.0	1271.33000 00000	0.01	0.1	USD
88631	DE000NG2HJH 3	2000000	3.73	1261.33000 00000	3.5	5.0	5.0	20.0	0.0	1261.33000 00000	0.01	0.1	USD
88632	DE000NG2HJJ9	2000000	4.61	1251.33000 00000	3.5	5.0	5.0	20.0	0.0	1251.33000 00000	0.01	0.1	USD
88633	DE000NG2HJK 7	2000000	5.48	1241.33000 00000	3.5	5.0	5.0	20.0	0.0	1241.33000 00000	0.01	0.1	USD
88634	DE000NG2HJL5	2000000	6.35	1231.33000 00000	3.5	5.0	5.0	20.0	0.0	1231.33000 00000	0.01	0.1	USD

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
88595	DE000N G2HHF1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88596	DE000N G2HHG9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88597	DE000N G2HHH7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88598	DE000N G2HHJ3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88599	DE000N G2HHK1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88600	DE000N G2HHL9	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88601	DE000N G2HHM7	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
88602	DE000N G2HHN5	Silver		SILVER SPOT \$/OZ (Bloomberg	The spot price	Not applicabl e.	Not applicable.	London Platinum and	The close of trading on the

	1		1 774 0	1	<del> </del>		D 11 11	F 1
			code: XAG				Palladiu	Exchange
00.602	D = 0.001	a	<crncy>)</crncy>			2.7	m Market	
88603	DE000N	Silver	SILVER	The	Not	Not	London	The close
	G2HHP0		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XAG				Palladiu	Exchange
			<crncy>)</crncy>		<u> </u>		m Market	
88604	DE000N	Silver	SILVER	The	Not	Not	London	The close
	G2HHQ8		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XAG				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
88605	DE000N	Silver	SILVER	The	Not	Not	London	The close
	G2HHR6		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XAG				Palladiu	Exchange
			<crncy>)</crncy>				m Market	_
88606	DE000N	WTI	Initially	The	Not	Not	London	The close
	G2HHS4	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: CLG9	price	e.		and	on the
			<cmdty> and</cmdty>	1			Palladiu	Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
88607	DE000N	WTI	Initially	The	Not	Not	London	The close
	G2HHT2	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
	02111112		code: CLG9	price	e.	шрричисте.	and	on the
			<cmdty> and</cmdty>	price	•		Palladiu	Exchange
			after the first				m Market	Exchange
			Rollover Date				III IVIAIREC	
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
88608								
00000	DEOOON	WTI	Contract.	The	Not	Not	Landon	The alogo
I	DE000N	WTI Crudo Oil	Contract. Initially	The	Not	Not	London	The close
	DE000N G2HHU0	WTI Crude Oil	Contract. Initially Bloomberg	spot	applicabl	Not applicable.	Platinum	of trading
			Contract. Initially Bloomberg code: CLG9				Platinum and	of trading on the
			Contract. Initially Bloomberg code: CLG9 <cmdty> and</cmdty>	spot	applicabl		Platinum and Palladiu	of trading
			Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first</cmdty>	spot	applicabl		Platinum and	of trading on the
			Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date</cmdty>	spot	applicabl		Platinum and Palladiu	of trading on the
			Contract.  Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	applicabl		Platinum and Palladiu	of trading on the
			Contract.  Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	applicabl		Platinum and Palladiu	of trading on the
			Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	applicabl		Platinum and Palladiu	of trading on the
			Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	applicabl		Platinum and Palladiu	of trading on the
	G2HHU0	Crude Oil	Contract.  Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	spot price	applicabl e.	applicable.	Platinum and Palladiu m Market	of trading on the Exchange
88609	G2HHU0  DE000N	Crude Oil	Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially</cmdty>	spot price  The	applicabl e.	applicable.	Platinum and Palladiu m Market	of trading on the Exchange
88609	G2HHU0	Crude Oil	Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg</cmdty>	spot price  The spot	applicabl e.  Not applicabl	applicable.	Platinum and Palladiu m Market London Platinum	of trading on the Exchange  The close of trading
88609	G2HHU0  DE000N	Crude Oil	Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: CLG9</cmdty>	spot price  The	applicabl e.	applicable.	Platinum and Palladiu m Market  London Platinum and	of trading on the Exchange  The close of trading on the
88609	G2HHU0  DE000N	Crude Oil	Contract.  Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.  Initially Bloomberg code: CLG9 <cmdty> and</cmdty></cmdty>	spot price  The spot	applicabl e.  Not applicabl	applicable.	Platinum and Palladiu m Market London Platinum	of trading on the Exchange  The close of trading
88609	G2HHU0  DE000N	Crude Oil	Contract. Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg code: CLG9</cmdty>	spot price  The spot	applicabl e.  Not applicabl	applicable.	Platinum and Palladiu m Market  London Platinum and	of trading on the Exchange  The close of trading on the

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88615	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HH15	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
	02111110		code: COH9	price	e.	аррисаете.	and	on the
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88616	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HH23	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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			Futures					
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88617	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HH31	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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			Futures					
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88618	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HH49	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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88619	DE000N	Brent	Initially	The	Not	Not	London	The close
00017	G2HH56	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
	0211110		code: COH9	price	e.	appirouoie.	and	on the
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88620	DE000N G2HH64	Brent Crude Oil	Initially Bloomberg	The	Not applicabl	Not	London Platinum	The close of trading
	G2HH04	Crude Oil	code: COH9	spot	1	applicable.		
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88621	DE000N	Brent	Initially	The	Not	Not	London	The close
00021	G2HH72	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
	0211172		code: COH9	price	e.	шррпошето.	and	on the
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88622	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HH80	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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			Contract.					
88623	DE000N	Brent	Initially	The	Not	Not	London	The close
00023	G2HH98	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
	3211170		code: COH9	price	e.		and	on the
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			Contract.					
88624	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HJA8	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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88625	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2HJB6	Crude Oil	Bloomberg	spot	applicabl	applicable.	Platinum	of trading
			code: COH9	price	e.		and	on the
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88626	DE000N	Platinum	PLATINUM	The	Not	Not	London	The close
	G2HJC4		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPT				Palladiu	Exchange
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88627	DE000N	Platinum	PLATINUM	The	Not	Not	London	The close
	G2HJD2		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPT	1			Palladiu	Exchange
			<crncy>)</crncy>				m Market	
88628	DE000N	Platinum	PLATINUM	The	Not	Not	London	The close
00020	G2HJE0		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
	GZIIJEO		(Bloomberg	price	e.	пррпсиоте.	and	on the
			code: XPT	price	\[\circ\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\		Palladiu	Exchange
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88629	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
88029		Panadium						
	G2HJF7		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPD				Palladiu	Exchange
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88630	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2HJG5		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPD				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
88631	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2HJH3		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPD	1			Palladiu	Exchange
			<crncy>)</crncy>				m Market	
88632	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2HJJ9		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
	0211337		(Bloomberg	price	e.	аррисаоте.	and	on the
			code: XPD	price	[ ·		Palladiu	
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00722	DEGGGT	D 11 11	<crncy>)</crncy>	TP1	   NT /	NT 4	m Market	T1 1
88633	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2HJK7		SPOT \$/OZ	spot	applicabl	applicable.	Platinum	of trading
			(Bloomberg	price	e.		and	on the
			code: XPD				Palladiu	Exchange
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88634	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
88634	DE000N G2HJL5	Palladium		The spot	Not applicabl	Not applicable.		The close of trading

				code: XPD <crncy>)</crncy>	price	e.		Palladiu m Market	Exchange
28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable						
30	Index Futures Certificate Provisions		Not Ap	plicable					

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#### PART B - OTHER INFORMATION

### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

### 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## **6 OPERATIONAL INFORMATION**

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HHF1	Not Applicable	NG2HHF
DE000NG2HHG9	Not Applicable	NG2HHG
DE000NG2HHH7	Not Applicable	NG2HHH
DE000NG2HHJ3	Not Applicable	NG2HHJ
DE000NG2HHK1	Not Applicable	NG2HHK
DE000NG2HHL9	Not Applicable	NG2HHL
DE000NG2HHM7	Not Applicable	NG2HHM
DE000NG2HHN5	Not Applicable	NG2HHN
DE000NG2HHP0	Not Applicable	NG2HHP
DE000NG2HHQ8	Not Applicable	NG2HHQ

DE000NG2HHR6	Not Applicable	NG2HHR
DE000NG2HHS4	Not Applicable	NG2HHS
DE000NG2HHT2	Not Applicable	NG2HHT
DE000NG2HHU0	Not Applicable	NG2HHU
DE000NG2HHV8	Not Applicable	NG2HHV
DE000NG2HHW6	Not Applicable	NG2HHW
DE000NG2HHX4	Not Applicable	NG2HHX
DE000NG2HHY2	Not Applicable	NG2HHY
DE000NG2HHZ9	Not Applicable	NG2HHZ
DE000NG2HH07	Not Applicable	NG2HH0
DE000NG2HH15	Not Applicable	NG2HH1
DE000NG2HH23	Not Applicable	NG2HH2
DE000NG2HH31	Not Applicable	NG2HH3
DE000NG2HH49	Not Applicable	NG2HH4
DE000NG2HH56	Not Applicable	NG2HH5
DE000NG2HH64	Not Applicable	NG2HH6
DE000NG2HH72	Not Applicable	NG2HH7
DE000NG2HH80	Not Applicable	NG2HH8
DE000NG2HH98	Not Applicable	NG2HH9
DE000NG2HJA8	Not Applicable	NG2HJA
DE000NG2HJB6	Not Applicable	NG2HJB
DE000NG2HJC4	Not Applicable	NG2HJC
DE000NG2HJD2	Not Applicable	NG2HJD
DE000NG2HJE0	Not Applicable	NG2HJE
DE000NG2HJF7	Not Applicable	NG2HJF
DE000NG2HJG5	Not Applicable	NG2HJG
DE000NG2HJH3	Not Applicable	NG2HJH
DE000NG2HJJ9	Not Applicable	NG2HJJ
DE000NG2HJK7	Not Applicable	NG2HJK
DE000NG2HJL5	Not Applicable	NG2HJL

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by

the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE