

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

TecDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Deutsche Börse AG is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 16 January 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
88740	NG2HMQ	DE000NG2HMQ8	2000000	ING Short Index Open End Turbo Certificate
88741	NG2HMR	DE000NG2HMR6	2000000	ING Short Index Open End Turbo Certificate
88742	NG2HMS	DE000NG2HMS4	2000000	ING Short Index Open End Turbo Certificate
88743	NG2HMT	DE000NG2HMT2	2000000	ING Short Index Open End Turbo Certificate
88744	NG2HMU	DE000NG2HMU0	2000000	ING Short Index Open End Turbo

				Certificate
88745	NG2HMOV	DE000NG2HMOV8	2000000	ING Short Index Open End Turbo Certificate
88746	NG2HMOV	DE000NG2HMOV6	2000000	ING Short Index Open End Turbo Certificate
88747	NG2HMX	DE000NG2HMX4	2000000	ING Short Index Open End Turbo Certificate
88748	NG2HMY	DE000NG2HMY2	2000000	ING Short Index Open End Turbo Certificate
88749	NG2HMZ	DE000NG2HMZ9	2000000	ING Short Index Open End Turbo Certificate
88750	NG2HM0	DE000NG2HM00	2000000	ING Short Index Open End Turbo Certificate
88751	NG2HM1	DE000NG2HM18	2000000	ING Short Index Open End Turbo Certificate
88752	NG2HM2	DE000NG2HM26	2000000	ING Short Index Open End Turbo Certificate
88753	NG2HM3	DE000NG2HM34	2000000	ING Short Index Open End Turbo Certificate
88754	NG2HM4	DE000NG2HM42	2000000	ING Short Index Open End Turbo Certificate
88755	NG2HM5	DE000NG2HM59	2000000	ING Short Index Open End Turbo Certificate
88756	NG2HM6	DE000NG2HM67	2000000	ING Short Index Open End Turbo Certificate
88757	NG2HM7	DE000NG2HM75	2000000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full

information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2019
6	Issue Date:	21 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
88740	DE000NG2HMQ8	2000000	0.96	10978.0100000000	3.5	5.0	1.5	20.0	0.0	10978.0100000000	0.01	0.01	EUR
88741	DE000NG2HMR6	2000000	1.06	10988.0100000000	3.5	5.0	1.5	20.0	0.0	10988.0100000000	0.01	0.01	EUR
88742	DE000NG2HMS4	2000000	0.6	2570.2800000000	3.5	5.0	3.0	20.0	0.0	2570.2800000000	0.01	0.01	EUR
88743	DE000NG2HMT2	2000000	1.2	2630.2800000000	3.5	5.0	3.0	20.0	0.0	2630.2800000000	0.01	0.01	EUR
88744	DE000NG2HMU0	2000000	1.8	2690.2800000000	3.5	5.0	3.0	20.0	0.0	2690.2800000000	0.01	0.01	EUR
88745	DE000NG2HMV8	2000000	2.4	2750.2800000000	3.5	5.0	3.0	20.0	0.0	2750.2800000000	0.01	0.01	EUR
88746	DE000NG2HMW6	2000000	3.0	2810.2800000000	3.5	5.0	3.0	20.0	0.0	2810.2800000000	0.01	0.01	EUR
88747	DE000NG2HMX4	2000000	3.6	2870.2800000000	3.5	5.0	3.0	20.0	0.0	2870.2800000000	0.01	0.01	EUR
88748	DE000NG2HMY2	2000000	4.0	2910.2800000000	3.5	5.0	3.0	20.0	0.0	2910.2800000000	0.01	0.01	EUR
88749	DE000NG2HMZ9	2000000	4.6	2970.2800000000	3.5	5.0	3.0	20.0	0.0	2970.2800000000	0.01	0.01	EUR
88750	DE000NG2HM00	2000000	5.0	3010.2800000000	3.5	5.0	3.0	20.0	0.0	3010.2800000000	0.01	0.01	EUR
88751	DE000NG2HM18	2000000	1.0	22775.0300000000	3.5	5.0	3.0	20.0	0.0	22775.0300000000	0.01	0.01	EUR
88752	DE000NG2HM26	2000000	3.0	22975.0300000000	3.5	5.0	3.0	20.0	0.0	22975.0300000000	0.01	0.01	EUR
88753	DE000NG2HM34	2000000	5.0	23175.0300000000	3.5	5.0	3.0	20.0	0.0	23175.0300000000	0.01	0.01	EUR
88754	DE000NG2HM42	2000000	7.0	23375.0300000000	3.5	5.0	3.0	20.0	0.0	23375.0300000000	0.01	0.01	EUR
88755	DE000NG2HM50	2000000	10.0	23675.0300000000	3.5	5.0	3.0	20.0	0.0	23675.0300000000	0.01	0.01	EUR

	9			000000						000000			
88756	DE000NG2HM6 7	2000000	12.0	23875.0300 000000	3.5	5.0	3.0	20.0	0.0	23875.0300 000000	0.01	0.01	EUR
88757	DE000NG2HM7 5	2000000	14.0	24075.0300 000000	3.5	5.0	3.0	20.0	0.0	24075.0300 000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
88740	DE000NG2HM Q8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88741	DE000NG2HM R6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88742	DE000NG2HM S4	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88743	DE000NG2HM T2	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88744	DE000NG2HM U0	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88745	DE000NG2HM V8	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88746	DE000NG2HM W6	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88747	DE000NG2HM X4	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88748	DE000NG2HM Y2	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88749	DE000NG2HM Z9	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88750	DE000NG2HM 00	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88751	DE000NG2HM 18	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88752	DE000NG2HM 26	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88753	DE000NG2HM 34	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88754	DE000NG2HM 42	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88755	DE000NG2HM 59	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88756	DE000NG2HM 67	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



88757	DE000NG2HM 75	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
-------	------------------	---	--	--

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
TecDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: TDXP <Index>)

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
------------	--

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HMQ8	Not Applicable	NG2HMQ
DE000NG2HMR6	Not Applicable	NG2HMR
DE000NG2HMS4	Not Applicable	NG2HMS
DE000NG2HMT2	Not Applicable	NG2HMT
DE000NG2HMU0	Not Applicable	NG2HMU
DE000NG2HMV8	Not Applicable	NG2HMV
DE000NG2HMW6	Not Applicable	NG2HMW
DE000NG2HMX4	Not Applicable	NG2HMX
DE000NG2HMY2	Not Applicable	NG2HMY
DE000NG2HMZ9	Not Applicable	NG2HMZ
DE000NG2HM00	Not Applicable	NG2HM0
DE000NG2HM18	Not Applicable	NG2HM1
DE000NG2HM26	Not Applicable	NG2HM2
DE000NG2HM34	Not Applicable	NG2HM3
DE000NG2HM42	Not Applicable	NG2HM4
DE000NG2HM59	Not Applicable	NG2HM5
DE000NG2HM67	Not Applicable	NG2HM6
DE000NG2HM75	Not Applicable	NG2HM7

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
---	----------------

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.