**MiFID II** product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 16 January 2019

# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of	WKN Code	ISIN Code	Number of Certificates	Title
the Certificates			being issued	
88872	NG2HRL	DE000NG2HRL8	2000000	ING Long Commodity Open End Turbo Certificate
88873	NG2HRM	DE000NG2HRM6	2000000	ING Long Commodity Open End Turbo Certificate
88874	NG2HRN	DE000NG2HRN4	2000000	ING Long Commodity Open End Turbo Certificate
88875	NG2HRP	DE000NG2HRP9	2000000	ING Long Commodity Open End Turbo Certificate
88876	NG2HRQ	DE000NG2HRQ7	2000000	ING Long Commodity Open End Turbo Certificate
88877	NG2HRR	DE000NG2HRR5	2000000	ING Long Commodity Open End Turbo Certificate
88878	NG2HRS	DE000NG2HRS3	2000000	ING Long Commodity Open End Turbo Certificate
88879	NG2HRT	DE000NG2HRT1	2000000	ING Long Commodity Open End Turbo Certificate
88880	NG2HRU	DE000NG2HRU9	2000000	ING Long Commodity Open End Turbo Certificate
88881	NG2HRV	DE000NG2HRV7	2000000	ING Long Commodity Open End Turbo Certificate
88882	NG2HRW	DE000NG2HRW5	2000000	ING Long Commodity Open End Turbo Certificate
88883	NG2HRX	DE000NG2HRX3	2000000	ING Long Commodity Open End Turbo Certificate

#### under the

#### **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

#### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 January 2019
6	Issue Date:	21 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
88872	DE000NG2HRL	2000000	0.91	50.6500000	3.5	5.0	7.5	20.0	0.0	50.6500000	0.01	1.0	USD
	8			000						000			
88873	DE000NG2HRM	2000000	1.13	50.4000000	3.5	5.0	7.5	20.0	0.0	50.4000000	0.01	1.0	USD
	6			000						000			
88874	DE000NG2HRN	2000000	1.35	50.1500000	3.5	5.0	7.5	20.0	0.0	50.1500000	0.01	1.0	USD
	4			000						000			
88875	DE000NG2HRP	2000000	1.57	49.9000000	3.5	5.0	7.5	20.0	0.0	49.9000000	0.01	1.0	USD
	9			000						000			
88876	DE000NG2HRQ	2000000	0.53	59.7600000	3.5	5.0	7.5	20.0	0.0	59.7600000	0.01	1.0	USD
	7			000				20.0	0.0	000			
88877	DE000NG2HRR	2000000	0.75	59.5100000	3.5	5.0	7.5	20.0	0.0	59.5100000	0.01	1.0	USD
	5			000						000			
88878	DE000NG2HRS	2000000	0.97	59.2600000	3.5	5.0	7.5	20.0	0.0	59.2600000	0.01	1.0	USD
	3			000						000			
88879	DE000NG2HRT	2000000	1.19	59.0100000	3.5	5.0	7.5	20.0	0.0	59.0100000	0.01	1.0	USD
	1			000						000			
88880	DE000NG2HRU	2000000	1.41	58.7600000	3.5	5.0	7.5	20.0	0.0	58.7600000	0.01	1.0	USD
	9			000						000			
88881	DE000NG2HRV	2000000	1.86	1313.04000	3.5	5.0	5.0	20.0	0.0	1313.04000	0.01	0.1	USD
	7			00000				20.0	0.0	00000			
88882	DE000NG2HR	2000000	2.3	1308.04000	3.5	5.0	5.0	20.0	0.0	1308.04000	0.01	0.1	USD
	W5			00000			-			00000			-
88883	DE000NG2HRX	2000000	3.61	1293.04000	3.5	5.0	5.0	20.0	0.0	1293.04000	0.01	0.1	USD
	3		5.01	00000		1		20.0	0.0	00000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
88872	DE000N G2HRL8	WTI Crude Oil		Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
88873	DE000N G2HRM6	WTI Crude Oil		Initially Bloomberg code: CLG9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

	1	ı i	<u> </u>		<u> </u>	i .	- ·	,
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
88874	DE000N	WTI	Initially.	The	(i) Einst		The	The close
88874			Initially		(i) First	A date, as		
	G2HRN4	Crude Oil	Bloomberg code: CLG9	spot	nearby	determined	NYMEX Division	of trading
				price	month of	by the		on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period .	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e E	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
						the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
88875	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2HRP9	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLG9	price	month of		Division	on the
L		· · · · · ·		*				

88876       DE000N       Brent       Initially       The disomberg eder: Contract.       Spot first       A deter the first Rollover Date of the Boomberg page referring to the relevant Futures       No the case of a and ending Agent, in the New Hereantil Calculation on the escent of the second and ending Agent.       Inc.         88876       DE000N       Brent       Initially       The of the relevant training determine Rollover in the Bioomberg eder: Contract.       The determine Rollover in the last training date of the relevant training date in or (ii)       State agent in the Rollover in the last training date of the relevant training to the relevant the Rollover in the last training date of the relevant training to the relevant training date or in the the training to the relevant training date training to the relevant training date to the the training date the first the the training date to the the training date training to the relevant training date the the the trainit training date trainit t			1	 ~ 1	1				
88876       DF000N       Brent       Initially       The allower of the relevant Futures       The allower of the relevant of the relevant of the first Rollover       A date, as the first Rollover of the relevant of the first Rollover of the relevant the case of the relevant of the relevant the the relevant of the relevant the case of the relevant the relevant the relevant the the relevant the relevant the the relevant th				<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
88876       DE000N       Brent       Initially       The analysis       The close of the first adtermine close of the first close close of the first close close of the first adtermine close of the first close close of the first close close of the first adtermine close of the first close of the close of the close of the close of the first close of the first close close close close close close close close							-		
88876       DE000N       Brent       Initially       The initially       The close of the relevant Futures Contract.       The close of the c							-		
88876       DF000N       Brent       Initially       The allow of the first Rollover Law of the Rollover Law of the first Rollover Law of the first Rollover Law of the Rollo				-			-	Mercantil	
88876       DE000N       Brent       Initially       The first       Addreamed and the first       Addreamed and the first         88876       DE000N       Brent       Initially       The first       Addreamed and the first         88876       DE000N       Brent       Initially       The first       Addreamed and the first         8000ver       Brent       Initially       The first       Addreamed and the first       Addreamed and the first         8000ver       DE000N       Brent       Initially       The first       Addreamed and the first       Addreamed and the first         8000ver       DE000N       Brent       Initially       The first       Addreamed and the first       Addreamed and the first         8000ver       Crude Oil       Mollover Date the first       Addreamed and the first       New Year Addreamed and the first         Nollover Date the Bloomberg page referring to the relevant Futures       Contract.       New Recountil exprise       New Year Addreamed and the first Addreamed and the						-		-	
88876       DE000N       Brent       Initially       The spate of the first of th							÷	Exchange	
88876       DE0000N       Brent       Initially       The G2HRQ7       Initially       The Rollover oil       The Rollover oil       Volumes, as determine d by the Same Date on Agent.       Volumes, he case of as oil       The Rollover oil       Ibits oil       The calculati       Ibits oil       Ibits oil       The relevant       Ibits oil       The relevant       Ibits oil       The relevant       Ibits oil       Ibits oil       The relevant       Ibits oil       Ibit				Futures		the	Rollover	, Inc.	
88876       DE000N       Brent       Initially       The observation of the set of the				Contract.		highest	Date (or in		
88876DE000N G2HRQ7BrentInitially B series Crude OilInitially B bloomberg code: COH9 code: COH9<						volumes,	the case of		
88876DE000N G2HRQ7BrentInitially Bloomberg page referring to the Bloomberg page referring to the relevantThe (1) First relevantAdee, as commodity Business Days prior to the last trading date of the relevantThe commodity Business Days prior to the last trading date of the relevantThe commodityThe commodityThe commodity88876DE000N G2HRQ7BrentInitially Bloomberg redeThe to full(1) First nearby reced: COH9 code: COH9 code: COH9 code: CommodityAdee, as the price respiratio respiratioThe commoth of calculation on the commont of commont of commont of commont of commoning to the relevant the Bloomberg page referring to the relevant Futures Contract.The commont of commont of comm						as	the first		
88876       DE000N       Brent       Initially       The       Agent.       Agent, interses       Days prior to       The       The close         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The close         62HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Ortading         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       Ortading         88876       DE000N       Brent       Initially       The       No       Commodity.       The close       Ortading         88876       DE000N       Brent       Initially       The       A date, as       The       The close         62HRQ7       Crude Oil       Initially       The       No       Commodity.       Ortading         9       Crude Oil       Initially       The       No       Initially       No       Price         9       Crude Oil       Initially       The       No       Ortading       Ortading       Ortading         9       Crude Oil       Initially       The       No       Ortading       Ortading </th <th></th> <th></th> <th></th> <th></th> <th></th> <th>determine</th> <th>Rollover</th> <th></th> <th></th>						determine	Rollover		
88876       DE000N       Brent       Initially       The       Agent.       Agent, interses       Days prior to       The       The close         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The close         62HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Ortading         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       Ortading         88876       DE000N       Brent       Initially       The       No       Commodity.       The close       Ortading         88876       DE000N       Brent       Initially       The       A date, as       The       The close         62HRQ7       Crude Oil       Initially       The       No       Commodity.       Ortading         9       Crude Oil       Initially       The       No       Initially       No       Price         9       Crude Oil       Initially       The       No       Ortading       Ortading       Ortading         9       Crude Oil       Initially       The       No       Ortading       Ortading </td <th></th> <td></td> <td></td> <td></td> <td></td> <td>d by the</td> <td>Date the</td> <td></td> <td></td>						d by the	Date the		
88876DE000N G2HRQ7BrentInitially Biones Crude OilInitially Biones CommodityThe relevant Futures Contract of the Contract of the ContractThe close the Contract of the Contract of the ContractThe close the ContractThe close the ContractThe close the ContractThe close the Contract88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg code: COIP9 <code: coip9<br=""></code:> Code: COIP9 ContractThe the the the the the the the the the the the contractThe close the the the the the the the the the the the the case of the first the the first the the case of the first the the first the the first the the first the the first the the first the the first the the first the the the first the the first the the the first the the first the the the first the the the the <b< td=""><th></th><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td></td></b<>						-			
88876DE000N G2HRQ7BrentInitially I Crude OilInitially I I I Crude OilInitially I I I I CombodityThe I 							· · · · ·		
88876       DE000N       Brent       Initially       The       (i) First       A date, as       The         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The         88876       DE000N       Brent       Crude Oil       Bloomberg       spot       nearby       determined       NYMEX       of trading         88876       DE000N       Brent       Crude Oil       New       spot       nearby       determined       NYMEX       of trading         80010ver Date       the first       Rollover Date       no or (ii)       Agent, in the       New       Exchange         9 age refering       page refering       to the relevant       nowith       previous       Exchange         volumes, i       the case of       as       the first       Rollover       as       the first         4 determine       Rollover       as       the first       Rollover       as       the first         9 age refering       not ith subiness       Date (or in volumes, ite case of as       the first       Rollover       as       the first         9 ade adding       not less than       S       Commodity       Business       bayes       and ending							-		
88876       DE000N       Brent       Initially       The operation of the relevant releva						rigent.			
88876       DE000N       Brent       Initially       The Bloomberg code: COH9       (i) First spot       (i) First Relower       Adae, as Contract of the Commodity.       The Commodity.       The cose of trading determined       The NYMEX       The cose of trading on the Exchange         88876       DE000N       Brent G2HRQ7       Initially       The Bloomberg       (i) First spot       (i) Adae, as nearby       The determined       NYMEX Division         88876       DE000N       Brent G2HRQ7       Initially       The Crude Oil       Initially       The Bloomberg       (i) First spot       Adate, as nor (ii)       The Volk       NYMEX Division       Of trading on the Exchange         88876       DE000N       Brent G2HRQ7       Initially       The Crude Oil       The close       NYMEX New       NYMEX Division       New          Contract.       Now       period       Now       New       New          Now       period       Nork       month of calculation       New       Previous       Exchange         Futures       Contract.       Night       Net       Rollover       Inc.       Inc.         Agent.       Indenfing       Not       So       Commodity       Business       Days prior to the last       Indenfing <tr< td=""><th></th><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr<>									
88876       DE000N       Brent       Initially       The solution of the relevant Futures Contract of the Commodity.       NYMEX       Adat, as determined NYMEX       The of trading on the commodity.         88876       DE000N       Brent       Initially       The solution of the relevant Futures.       NYMEX       Adat, as determined NYMEX       The commodity.         88876       DE000N       Brent       Initially       The solution of the relevant Futures.       NYMEX       Adat, as determined NYMEX       NYMEX of trading on the expiratio calculation after the first Rollover Date the Bloomberg page referring to the relevant Futures.       Nor (ii) Agent, in the New Period York       New Period York         Futures       Contract.       Nor (ii) Agent, as the first determined in the relevant he Bloomberg page referring to the relevant relevant he Rollover ate the Bloomberg page referring to the relevant relevant in with previous Exchange in the first determine Rollover in the relevant relevant in the sec of as the first determine Rollover in the first determine Rollover in the first determine Rollover in the first in the relevant in the sec of as the first in the relevant in the sec of as the first in the relevant in the relev									
88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The close         62HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Of trading         62HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Of trading         62HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Of trading         0       G2HRQ7       Crude Oil       Initially       The       (i) First       A date, as       The       Of trading         0       Crude Oil       Magent, in the       New       New       New       Exchange         after the first       Rollover Date       nor (ii)       Agent, in the       New       New         page refering       to the relevant       n with       previous       Exchange         n with       revious       All cor in       not less than       S         of use the       Contract.       Nollover       ad eermine       Allover         not less than       S       Commodity       Business       Days prior to         the last       trading									
88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The commodity.         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The commodity.         88876       DE000N       Brent       Initially       The       (i) First       A date, as       The       The commodity.         88876       DE000N       Brent       Crude Oil       Bloomberg       spot       nearby       determined       NYMEX       Of trading         G2HRQ7       Crude Oil       Bloomberg       price       month of       by the       Division       on the         Rollover Date       the Bloomberg       page referring       n with       previous       Mercantil         Rollover Date       the Bloomberg       contract.       N with       previous       Rollover         Not the relevant       Futures       Contract.       n with       previous       Rollover         Nollover       Adetermine       Rollover       Adetermine       Rollover       Adetermine         Nollover       Agent.       Suge       Suge       Suge       Suge       Suge         Not the       suge </td <th></th> <td></td> <td></td> <td></td> <td></td> <td></td> <td>• •</td> <td></td> <td></td>							• •		
88876DE000N G2HRQ7Brent Crude OilInitially Biloomberg code: COH9 The spot price hafter the first Rollover Date the Bloomberg priceThe spot n or (ii)The A date, as A date, as of the A date, as of trading on the Exchange88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg code: COH9 The spot price month of price(i) First nearby determined of the A date, as n or (ii)The A date, as of trading on the Exchange88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg page refering to the relevant Futures Contract.The the price month of expiratio n or (ii)The A date, as n or (ii) Agent, in the previous n or (ii) Agent, in the previous 									
LendJendJendJendJendJendrelevant Futures Contract of to Commodity.relevant Futures Contract of to Commodity.88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg code: COH9 The spot nearby(i) First nearbyA date, as determinedThe Division of trading on the expiratioThe Adate, as (determinedThe Division of trading on the Exchange88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg page referring to the relevant Futures Contract.The spot nor (i) nor (i) previous expiratioA date, as determined nor (ii) Agent, in the period nor (ii) Nork Wercantil expiratioThe close of trading on the expiratio on the expiratio1Herse spage referring page referring to the relevant Futures Contract.Nithe spiratio nor the expiratio on the expiratio on the e contract.New previous previous state the case of tas the first determine d by the Date (or in to contense as the first determine d by the Date the Calculati nor less than 5 Commodity Business Days prior to the last trading date of theHer spiratio the last trading date of the							-		
88876       DE000N       Brent       Initially       The spot of trading code: COH9       (i) First of the commodity.       A date, as       The of trading of trading of trading of trading of trading code: COH9         88876       DE000N       Brent       Initially       The spot of trading code: COH9       nearby       determined       NYMEX       of trading code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures       n or (ii) previous       Rechange       Mercantil         Rollover Date the Bloomberg page referring to the relevant Futures       Nother the first Rollover       Nother e       Nother e         Rollover Date the first Rutres       Contract.       highest Date (or in volumes, as the first determine Rollover as the first Rollover as the first determine Rollover as the first determine Ro</cmdty>									
88876       DE000N       Brent       Initially       The Bloomberg code: COHP code: COHP code: COHP price       (i) First nearby price       A date, as A date, as NYMEX       The NYMEX       The close of trading         88876       DE000N       Brent       Initially       The Bloomberg code: COHP price       Initially       The spot       (i) First nearby       A date, as A date, as       The close         62HRQ7       Crude Oil       Initially       Bloomberg       price       month of expiratio       by the calculation       Division of the         88876       James       A date, as       NYMEX       of trading         code: COHP       price       month of       by the       Division of the         Kapes       Futures       Not the relevant       n or (ii)       Agent, in the previous       New         Futures       Contract.       Nighest       Date (or in volumes, as       the first       Rollover         Initially       Initially       Initially       Initially       Initially       Initially         Initial       Initial       Initial       Initial       Initial       Initial       Initial         Initial       Initial       Initial       Initial       Initial       Initial       Initial       Initial									
LemLemLemthe Commodity.88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg code: COH9 The spot price(i) First nearby month of expiratioA date, as the arby determined code: Calculation of the expiratioThe close of trading on the Exchange88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg page referring to the relevant FuturesThe spot nor (ii)A date, as nearby determined of the NYMEX OtalulationThe close of trading on the Exchange88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg page referring to the relevant FuturesThe spot nor (ii) nor (ii)A date, as Metermined MyMEX Or the NYMEX NYMEX New Wer Mercantil expiratio on the the case of as the first determine d by the Date (or in Nollover d by the Date the Calculati Issue Date) on and ending Agent.The close on and ending Agent.9Initially space 									
endvaluevaluecommodity.commodity.commodity.88876DE000N G2HRQ7Brent Crude OilInitially Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg priceThe spot nor (ii) Agent, in the periodThe NYMEX Of trading on the Exchange88876G2HRQ7Crude OilInitially Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant FuturesThe spot nor (ii)A date, as nearby determined MyMEX Of the BernidThe close of trading on the expiratio88876G2HRQ7Crude OilInitially Bloomberg code: COH9 The spot nor (ii)A date, as nearby determined the by the periodThe close of the by the Spot nor (ii)The close of the by the periodThe close of the the periodThe close of the the period expiratio on the e eNYMEX by the calculation on the e e commodityNew Provide expiratio on the e eNew w period expiratio on the e e calculati issue Date on and ending Agent. Not less than by the issue Days prior to the last trading date of theNew w price88876Initially spiteInitially and after the first determine Agent. Not less than by the last trading date of theThe close trading the last trading date of theThe close trading the last trading date9Initially spite&lt;</cmdty></cmdty>									
88876 DE000N G2HRQ7 Crude Oil Crudty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Note: Contract. The distance of the relevant of the relev									
G2HRQ7       Crude Oil       Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures       spot price       nearby month of expiratio       determined by the       NYMEX Division of the       of trading on the         March 1       Rollover Date the Bloomberg       n or (ii)       Agent, in the period       New         Page referring to the relevant       n with Futures       month of commencing       Mercantil expiratio         Contract.       n with Futures       n with Rollover       n crist first       Stoken previous         Rollover       nor       nor       nor       Stoken previous       Exchange         Gatt       Rollover       nor       nor       nor       New         Volumes, the case of as       the first determine       Rollover       Inc.         Nollover       Date (the Calculati       Issue Date) and ending not less than       S         Commodity Business       Days prior to the last trading date of the       S       Commodity Business</cmdty>									
code: COH9       price       month of       by the       Division       on the <cmdty> and       after the first       n or (ii)       Agent, in the       New         Rollover Date       the       period       York       Exchange         the Bloomberg       month of       commencing       Mercantil         page referring       expiratio       on the       e         to the relevant       n with       previous       Exchange         Futures       the       Rollover       , Inc.         Nighest       Date (or in       , Inc.         volumes,       the case of       as         the first       determine       Rollover         dby the       Date (or in         volumes,       the case of         as       the first         determine       Rollover         dby the       Date the         Calculati       Issue Date)         on       and ending         Agent.       5         Commodity       Business         Days prior to       the last         trading date       of the</cmdty>	88876					· · /			
<		G2HRQ7	Crude Oil	-	spot	-			-
after the first       n or (ii)       Agent, in the       New         Rollover Date       the       period       York         the Bloomberg       month of       commencing       Mercantil         page referring       expiratio       on the       e         to the relevant       n with       previous       Exchange         Futures       the       Rollover       , Inc.         Contract.       highest       Date (or in       volumes,         volumes,       the case of       as       the first         determine       Rollover       Issue Date)       on         on       and ending       Agent.       not less than         S       Commodity       Business       Days prior to         the last       trading date       of the       it addition of the					price	month of	-		on the
Rollover Date the Bloomberg page referring to the relevant Futuresthe month of commencing on the e e (on the e e month of commencing on the e e (on the e e (on the e e (on the e (on the (on the e (on the e (on the e (on the e (on the e (on the (on t				-		expiratio	Calculation	of the	Exchange
the Bloomberg page referring to the relevantmonth of commencing expiratioMercantil eFutures Contract.n with previouspreviousExchangeKercentring Page referring to the relevantn with previouspreviousExchangeFutures Contract.the RolloverNate (or in volumes, the case of as the firstInc.Volumes, determine determine RolloverNate (are in rate (are in rate (are in the case of asInc.Nate RolloverNate rate (are in rate (are in)))Not be rate (are in 				after the first		n or (ii)	Agent, in the	New	
Image and the second				Rollover Date		the	period	York	
Image and the second				the Bloomberg		month of	commencing	Mercantil	
to the relevant Futuresn with previousprevious Rollover the the case of as the first determine determine and endingExchange point the the case of as the first determine determine and ending for and ending11 <th></th> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>-</td> <td></td> <td></td>				-			-		
Futures       the       Rollover       , Inc.         Contract.       highest       Date (or in         volumes,       the case of       as       the first         determine       Rollover       d       d         d by the       Date the       Issue Date)       on         and ending       Agent.       not less than       5         Commodity       Business       Days prior to       the last         trading date       of the       of the       the last						-	previous	Exchange	
Image: second							-	-	
volumes, the case of as the first determine d by the Date the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the									
as       the first         determine       Rollover         d by the       Date the         Calculati       Issue Date)         on       and ending         Agent.       not less than         5       Commodity         Business       Days prior to         the last       trading date         of the       of the						-			
Image: state s									
Image: state of the state									
Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the									
on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the									
Agent.       not less than         5       Commodity         Business       Days prior to         the last       trading date         of the       Image: the second							· · · ·		
5 Commodity Business Days prior to the last trading date of the							-		
Commodity Business Days prior to the last trading date of the						Agent.			
Business Days prior to the last trading date of the									
Days prior to the last trading date of the							-		
the last trading date of the									
trading date of the									
of the									
relevant									
Futures							Futures		
Contract of				 			Contract of		

						the		
88877	DE000N G2HRR5	Brent Crude Oil	Initially Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
88878	DE000N G2HRS3	Brent Crude Oil	Initially Bloomberg code: COH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
88879	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
	G2HRT1	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: COH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	_
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	Ĺ	
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					i igenit.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
88880	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
	G2HRU9	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: COH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	P.100	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	Litenunge
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	,	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
						-		
					Agent.	not less than		

						5 Commo dita		
						Commodity Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
88881	DE000N	Palladium	PALLADIUM	The	(i) First	Commodity.	The	The close
00001	G2HRV7	Panadium	SPOT \$/OZ	spot	nearby	A date, as determined	NYMEX	of trading
	02111 1		(Bloomberg	price	month of	by the	Division	on the
			code: XPD	price	expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	8*
			5 /		the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of the first		
					as determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
88882	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2HRW5		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XPD		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period	York	
					month of	commencing on the	Mercantil	
					expiratio n with	on the previous	e Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in	,	
					volumes,	the case of		
					as	the first		

						determine d by the	Rollover Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		ļ]
88883	DE000N	Palladium		PALLADIUM	The	(i) First	A date, as	The	The close
	G2HRX3			SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
				(Bloomberg code: XPD	price	month of	by the Calculation	Division of the	on the
				<crncy>)</crncy>		expiratio n or (ii)	Agent, in the	New	Exchange
				(Cincy-)		the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the Calculati	Date the Issue Date)		
							and ending		
						Agent.	not less than		
						1.90110	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant Futures		
							Contract of		
							the		
							Commodity.		
28	Fund Certificate Provisions				Not Ap	plicable		-	
29	Governmer	nt Bond Cer	tificate Pro	ovisions	Not Applicable				
30	Index Futu	res Certific	ate Provisi	ons	Not Applicable				

By: .....

Duly authorised

By: .....

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

# 2 RATINGS

Ratings:       The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
--	---

#### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

Palladium	The return on the Certificates is linked to the performance of the
	underlying Commodity. The price of the Commodity may go down as
	well as up throughout the life of the Certificates. Fluctuations in the price
	of the Commodity will affect the value of the Certificates.
	Information and details of the past and future performance of the
	Commodity and its volatility can be obtained from Bloomberg
	(Bloomberg code: XPD <crncy>)</crncy>

# 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

### **6 OPERATIONAL INFORMATION**

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HRL8	Not Applicable	NG2HRL
DE000NG2HRM6	Not Applicable	NG2HRM
DE000NG2HRN4	Not Applicable	NG2HRN
DE000NG2HRP9	Not Applicable	NG2HRP
DE000NG2HRQ7	Not Applicable	NG2HRQ
DE000NG2HRR5	Not Applicable	NG2HRR
DE000NG2HRS3	Not Applicable	NG2HRS
DE000NG2HRT1	Not Applicable	NG2HRT
DE000NG2HRU9	Not Applicable	NG2HRU
DE000NG2HRV7	Not Applicable	NG2HRV
DE000NG2HRW5	Not Applicable	NG2HRW
DE000NG2HRX3	Not Applicable	NG2HRX

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.

#### 7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

### 8 GENERAL

-	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE