

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

TecDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Euronext, Bolsas y Mercados Españoles, S&P Dow Jones Indices LLC and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 17 January 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
88908	NG2HSN	DE000NG2HSN2	2000000	ING Long Index Open End Turbo Certificate
88909	NG2HSP	DE000NG2HSP7	1000000	ING Long Index Open End Turbo Certificate
88910	NG2HSQ	DE000NG2HSQ5	2000000	ING Long Index Open End Turbo Certificate
88911	NG2HSR	DE000NG2HSR3	2000000	ING Long Index Open End Turbo Certificate
88912	NG2HSS	DE000NG2HSS1	2000000	ING Long Index Open End Turbo Certificate
88913	NG2HST	DE000NG2HST9	2000000	ING Long Index Open End Turbo Certificate
88914	NG2HSU	DE000NG2HSU7	2000000	ING Long Index Open End Turbo Certificate
88915	NG2HSV	DE000NG2HSV5	2000000	ING Long Index Open End Turbo Certificate
88916	NG2HSW	DE000NG2HSW3	2000000	ING Long Index Open End Turbo Certificate
88917	NG2HSX	DE000NG2HSX1	2000000	ING Long Index Open End Turbo Certificate
88918	NG2HSY	DE000NG2HSY9	2000000	ING Long Index Open End Turbo Certificate
88919	NG2HSZ	DE000NG2HSZ6	2000000	ING Long Index Open End Turbo Certificate
88920	NG2HS0	DE000NG2HS04	2000000	ING Long Index Open End Turbo Certificate
88921	NG2HS1	DE000NG2HS12	2000000	ING Long Index Open End Turbo Certificate
88922	NG2HS2	DE000NG2HS20	2000000	ING Long Index Open End Turbo Certificate
88923	NG2HS3	DE000NG2HS38	2000000	ING Long Index Open End Turbo Certificate
88924	NG2HS4	DE000NG2HS46	2000000	ING Long Index Open End Turbo Certificate
88925	NG2HS5	DE000NG2HS53	2000000	ING Long Index Open End Turbo Certificate
88926	NG2HS6	DE000NG2HS61	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 January 2019
6	Issue Date:	22 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
88908	DE000NG2HSN2	2000000	2.22	476.1200000000	3.5	5.0	2.0	20.0	0.0	476.1200000000	0.01	0.1	EUR
88909	DE000NG2HSP7	1000000	0.57	8337.7100000000	3.5	5.0	5.0	20.0	0.0	8337.7100000000	0.01	0.001	EUR
88910	DE000NG2HSQ5	2000000	0.34	2577.7900000000	3.5	5.0	3.0	20.0	0.0	2577.7900000000	0.01	0.01	USD
88911	DE000NG2HSR3	2000000	2.14	2303.3300000000	3.5	5.0	3.0	20.0	0.0	2303.3300000000	0.01	0.01	EUR
88912	DE000NG2HSS1	2000000	7.08	15587.5000000000	3.5	5.0	3.0	20.0	0.0	15587.5000000000	0.01	0.001	EUR
88913	DE000NG2HST9	2000000	7.18	15487.5000000000	3.5	5.0	3.0	20.0	0.0	15487.5000000000	0.01	0.001	EUR
88914	DE000NG2HSU7	2000000	7.28	15387.5000000000	3.5	5.0	3.0	20.0	0.0	15387.5000000000	0.01	0.001	EUR
88915	DE000NG2HSV5	2000000	7.38	15287.5000000000	3.5	5.0	3.0	20.0	0.0	15287.5000000000	0.01	0.001	EUR
88916	DE000NG2HSW3	2000000	7.48	15187.5000000000	3.5	5.0	3.0	20.0	0.0	15187.5000000000	0.01	0.001	EUR
88917	DE000NG2HSX1	2000000	7.58	15087.5000000000	3.5	5.0	3.0	20.0	0.0	15087.5000000000	0.01	0.001	EUR
88918	DE000NG2HSY9	2000000	7.68	14987.5000000000	3.5	5.0	3.0	20.0	0.0	14987.5000000000	0.01	0.001	EUR
88919	DE000NG2HSZ6	2000000	7.78	14887.5000000000	3.5	5.0	3.0	20.0	0.0	14887.5000000000	0.01	0.001	EUR
88920	DE000NG2HS04	2000000	7.88	14787.5000000000	3.5	5.0	3.0	20.0	0.0	14787.5000000000	0.01	0.001	EUR
88921	DE000NG2HS12	2000000	7.98	14687.5000000000	3.5	5.0	3.0	20.0	0.0	14687.5000000000	0.01	0.001	EUR
88922	DE000NG2HS20	2000000	8.08	14587.5000000000	3.5	5.0	3.0	20.0	0.0	14587.5000000000	0.01	0.001	EUR
88923	DE000NG2HS3	2000000	8.18	14487.5000	3.5	5.0	3.0	20.0	0.0	14487.5000	0.01	0.001	EUR

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88924	DE000NG2HS4 6	2000000	1.34	24054.0200 000000	3.5	5.0	2.0	20.0	0.0	24054.0200 000000	0.01	0.01	USD
88925	DE000NG2HS5 3	2000000	1.78	24004.0200 000000	3.5	5.0	2.0	20.0	0.0	24004.0200 000000	0.01	0.01	USD
88926	DE000NG2HS6 1	2000000	2.22	23954.0200 000000	3.5	5.0	2.0	20.0	0.0	23954.0200 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
88908	DE000NG2HSN2	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88909	DE000NG2HSP7	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88910	DE000NG2HSQ5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88911	DE000NG2HSR3	TecDAX Index (Bloomberg code: TDXP <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88912	DE000NG2HSS1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88913	DE000NG2HST9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88914	DE000NG2HSU7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88915	DE000NG2HSV5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88916	DE000NG2HSW3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88917	DE000NG2HSX1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88918	DE000NG2HSY9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88919	DE000NG2HSZ6	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88920	DE000NG2HS04	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88921	DE000NG2HS12	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88922	DE000NG2HS20	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88923	DE000NG2HS38	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88924	DE000NG2HS46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

88925	DE000NG2HS5 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
88926	DE000NG2HS6 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
TecDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: TDXP <Index>)
IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HSN2	Not Applicable	NG2HSN
DE000NG2HSP7	Not Applicable	NG2HSP
DE000NG2HSQ5	Not Applicable	NG2HSQ
DE000NG2HSR3	Not Applicable	NG2HSR
DE000NG2HSS1	Not Applicable	NG2HSS
DE000NG2HST9	Not Applicable	NG2HST
DE000NG2HSU7	Not Applicable	NG2HSU
DE000NG2HSV5	Not Applicable	NG2HSV
DE000NG2HSW3	Not Applicable	NG2HSW
DE000NG2HSX1	Not Applicable	NG2HSX

DE000NG2HSY9	Not Applicable	NG2HSY
DE000NG2HSZ6	Not Applicable	NG2HSZ
DE000NG2HS04	Not Applicable	NG2HS0
DE000NG2HS12	Not Applicable	NG2HS1
DE000NG2HS20	Not Applicable	NG2HS2
DE000NG2HS38	Not Applicable	NG2HS3
DE000NG2HS46	Not Applicable	NG2HS4
DE000NG2HS53	Not Applicable	NG2HS5
DE000NG2HS61	Not Applicable	NG2HS6

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.