

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

TecDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Euronext, Bolsas y Mercados Españoles, S&P Dow Jones Indices LLC and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 18 January 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
89008	NG2HVL	DE000NG2HVL0	2000000	ING Long Index Open End Turbo Certificate
89009	NG2HVM	DE000NG2HVM8	2000000	ING Long Index Open End Turbo Certificate
89010	NG2HVN	DE000NG2HVN6	2000000	ING Long Index Open End Turbo Certificate
89011	NG2HVP	DE000NG2HVP1	2000000	ING Long Index Open End Turbo Certificate
89012	NG2HVQ	DE000NG2HVQ9	2000000	ING Long Index Open End Turbo Certificate
89013	NG2HVR	DE000NG2HVR7	2000000	ING Long Index Open End Turbo Certificate
89014	NG2HVS	DE000NG2HVS5	2000000	ING Long Index Open End Turbo Certificate
89015	NG2HVT	DE000NG2HVT3	2000000	ING Long Index Open End Turbo Certificate
89016	NG2HVU	DE000NG2HVU1	2000000	ING Long Index Open End Turbo Certificate
89017	NG2HVV	DE000NG2HVV9	2000000	ING Long Index Open End Turbo Certificate
89018	NG2HVW	DE000NG2HVW7	2000000	ING Long Index Open End Turbo Certificate
89019	NG2HVX	DE000NG2HVX5	2000000	ING Long Index Open End Turbo Certificate
89020	NG2HVV	DE000NG2HVV3	2000000	ING Long Index Open End Turbo Certificate
89021	NG2HVZ	DE000NG2HVZ0	2000000	ING Long Index Open End Turbo Certificate
89022	NG2HV0	DE000NG2HV09	2000000	ING Long Index Open End Turbo Certificate
89023	NG2HV1	DE000NG2HV17	1000000	ING Long Index Open End Turbo Certificate
89024	NG2HV2	DE000NG2HV25	2000000	ING Long Index Open End Turbo Certificate
89025	NG2HV3	DE000NG2HV33	2000000	ING Long Index Open End Turbo Certificate
89026	NG2HV4	DE000NG2HV41	2000000	ING Long Index Open End Turbo Certificate
89027	NG2HV5	DE000NG2HV58	2000000	ING Long Index Open End Turbo Certificate
89028	NG2HV6	DE000NG2HV66	2000000	ING Long Index Open End Turbo Certificate
89029	NG2HV7	DE000NG2HV74	2000000	ING Long Index Open End Turbo Certificate
89030	NG2HV8	DE000NG2HV82	2000000	ING Long Index Open End Turbo Certificate
89031	NG2HV9	DE000NG2HV90	2000000	ING Long Index Open End Turbo Certificate
89032	NG2HWA	DE000NG2HWA1	2000000	ING Long Index Open End Turbo Certificate

89033	NG2HWP	DE000NG2HWP9	2000000	ING Long Index Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 January 2019
6	Issue Date:	23 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
89008	DE000NG2HVL0	2000000	9.2	413.6800000000	3.5	5.0	2.0	20.0	0.0	413.6800000000	0.01	0.1	EUR
89009	DE000NG2HVM8	2000000	0.99	10926.2600000000	3.5	5.0	1.5	20.0	0.0	10926.2600000000	0.01	0.01	EUR
89010	DE000NG2HVN6	2000000	1.09	10916.2600000000	3.5	5.0	1.5	20.0	0.0	10916.2600000000	0.01	0.01	EUR
89011	DE000NG2HVP1	2000000	1.19	10906.2600000000	3.5	5.0	1.5	20.0	0.0	10906.2600000000	0.01	0.01	EUR
89012	DE000NG2HVQ9	2000000	1.29	10896.2600000000	3.5	5.0	1.5	20.0	0.0	10896.2600000000	0.01	0.01	EUR
89013	DE000NG2HVR7	2000000	1.39	10886.2600000000	3.5	5.0	1.5	20.0	0.0	10886.2600000000	0.01	0.01	EUR
89014	DE000NG2HVS5	2000000	1.49	10876.2600000000	3.5	5.0	1.5	20.0	0.0	10876.2600000000	0.01	0.01	EUR
89015	DE000NG2HVT3	2000000	1.59	10866.2600000000	3.5	5.0	1.5	20.0	0.0	10866.2600000000	0.01	0.01	EUR
89016	DE000NG2HVU1	2000000	1.69	10856.2600000000	3.5	5.0	1.5	20.0	0.0	10856.2600000000	0.01	0.01	EUR
89017	DE000NG2HVV9	2000000	1.79	10846.2600000000	3.5	5.0	1.5	20.0	0.0	10846.2600000000	0.01	0.01	EUR
89018	DE000NG2HVW7	2000000	1.89	10836.2600000000	3.5	5.0	1.5	20.0	0.0	10836.2600000000	0.01	0.01	EUR
89019	DE000NG2HVX5	2000000	1.99	10826.2600000000	3.5	5.0	1.5	20.0	0.0	10826.2600000000	0.01	0.01	EUR
89020	DE000NG2HVV3	2000000	2.09	10816.2600000000	3.5	5.0	1.5	20.0	0.0	10816.2600000000	0.01	0.01	EUR
89021	DE000NG2HVZ0	2000000	2.19	10806.2600000000	3.5	5.0	1.5	20.0	0.0	10806.2600000000	0.01	0.01	EUR
89022	DE000NG2HV09	2000000	2.29	10796.2600000000	3.5	5.0	1.5	20.0	0.0	10796.2600000000	0.01	0.01	EUR
89023	DE000NG2HV1	1000000	0.43	8587.85000	3.5	5.0	5.0	20.0	0.0	8587.85000	0.01	0.001	EUR

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89024	DE000NG2HV2 5	2000000	2.04	2343.33000 00000	3.5	5.0	3.0	20.0	0.0	2343.33000 00000	0.01	0.01	EUR
89025	DE000NG2HV3 3	2000000	2.24	2323.33000 00000	3.5	5.0	3.0	20.0	0.0	2323.33000 00000	0.01	0.01	EUR
89026	DE000NG2HV4 1	2000000	0.43	22580.0000 000000	3.5	5.0	3.0	20.0	0.0	22580.0000 000000	0.01	0.001	EUR
89027	DE000NG2HV5 8	2000000	0.63	22380.0000 000000	3.5	5.0	3.0	20.0	0.0	22380.0000 000000	0.01	0.001	EUR
89028	DE000NG2HV6 6	2000000	0.83	22180.0000 000000	3.5	5.0	3.0	20.0	0.0	22180.0000 000000	0.01	0.001	EUR
89029	DE000NG2HV7 4	2000000	1.03	21980.0000 000000	3.5	5.0	3.0	20.0	0.0	21980.0000 000000	0.01	0.001	EUR
89030	DE000NG2HV8 2	2000000	1.33	21680.0000 000000	3.5	5.0	3.0	20.0	0.0	21680.0000 000000	0.01	0.001	EUR
89031	DE000NG2HV9 0	2000000	1.53	21480.0000 000000	3.5	5.0	3.0	20.0	0.0	21480.0000 000000	0.01	0.001	EUR
89032	DE000NG2HW A1	2000000	1.9	24154.0200 000000	3.5	5.0	2.0	20.0	0.0	24154.0200 000000	0.01	0.01	USD
89033	DE000NG2HW B9	2000000	2.34	24104.0200 000000	3.5	5.0	2.0	20.0	0.0	24104.0200 000000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
89008	DE000NG2HVL0	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89009	DE000NG2HVM8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89010	DE000NG2HVN6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89011	DE000NG2HVP1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89012	DE000NG2HVQ9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89013	DE000NG2HVR7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89014	DE000NG2HVS5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89015	DE000NG2HVT3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89016	DE000NG2HVU1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89017	DE000NG2HVV9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89018	DE000NG2HVW7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89019	DE000NG2HVX5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89020	DE000NG2HVV3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89021	DE000NG2HVZ0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89022	DE000NG2HV09	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89023	DE000NG2HV17	IBEX 35 Index (Bloomberg code: IBEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89024	DE000NG2HV25	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



89025	DE000NG2HV3 3	TecDAX Index (Bloomberg code: TDXP <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89026	DE000NG2HV4 1	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89027	DE000NG2HV5 8	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89028	DE000NG2HV6 6	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89029	DE000NG2HV7 4	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89030	DE000NG2HV8 2	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89031	DE000NG2HV9 0	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89032	DE000NG2HW A1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
89033	DE000NG2HW B9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

TecDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: TDXP <Index>)
IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HVL0	Not Applicable	NG2HVL
DE000NG2HVM8	Not Applicable	NG2HVM
DE000NG2HVN6	Not Applicable	NG2HVN
DE000NG2HVP1	Not Applicable	NG2HVP
DE000NG2HVQ9	Not Applicable	NG2HVQ
DE000NG2HVR7	Not Applicable	NG2HVR
DE000NG2HVS5	Not Applicable	NG2HVS
DE000NG2HVT3	Not Applicable	NG2HVT
DE000NG2HVU1	Not Applicable	NG2HVU
DE000NG2HVV9	Not Applicable	NG2HVV



## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.