

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 22 January 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
89145	NG2HZM	DE000NG2HZM9	2000000	ING Short Share Open End Turbo Certificate
89146	NG2HZN	DE000NG2HZN7	2000000	ING Short Share Open End Turbo Certificate
89147	NG2HZP	DE000NG2HZP2	2000000	ING Short Share Open End Turbo Certificate
89148	NG2HZQ	DE000NG2HZQ0	2000000	ING Short Share Open End Turbo Certificate
89149	NG2HZR	DE000NG2HZR8	2000000	ING Short Share Open End Turbo Certificate
89150	NG2HXS	DE000NG2HXS6	2000000	ING Short Share Open End Turbo Certificate
89151	NG2HZT	DE000NG2HZT4	2000000	ING Short Share Open End Turbo Certificate
89152	NG2HZU	DE000NG2HZU2	2000000	ING Short Share Open End Turbo Certificate
89153	NG2HZV	DE000NG2HZV0	2000000	ING Short Share Open End Turbo Certificate
89154	NG2HZW	DE000NG2HZW8	2000000	ING Short Share Open End Turbo Certificate
89155	NG2HZX	DE000NG2HZX6	2000000	ING Short Share Open End Turbo Certificate
89156	NG2HZY	DE000NG2HZY4	2000000	ING Short Share Open End Turbo Certificate

89157	NG2HZZ	DE000NG2HZZ1	2000000	ING Short Share Open End Turbo Certificate
89158	NG2HZ0	DE000NG2HZ05	2000000	ING Short Share Open End Turbo Certificate
89159	NG2HZ1	DE000NG2HZ13	2000000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 January 2019
6	Issue Date:	25 January 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
89145	DE000NG2HZM9	2000000	9.37	288.7800000000	3.5	5.0	5.0	20.0	0.0	288.7800000000	0.01	0.1	EUR
89146	DE000NG2HZN7	2000000	0.84	95.8500000000	3.5	5.0	5.0	20.0	0.0	95.8500000000	0.01	0.1	EUR
89147	DE000NG2HZP2	2000000	0.91	95.4600000000	3.5	5.0	7.5	20.0	0.0	95.4600000000	0.01	0.1	EUR
89148	DE000NG2HZQ0	2000000	1.1	97.4100000000	3.5	5.0	7.5	20.0	0.0	97.4100000000	0.01	0.1	EUR
89149	DE000NG2HZR8	2000000	1.3	99.4000000000	3.5	5.0	7.5	20.0	0.0	99.4000000000	0.01	0.1	EUR
89150	DE000NG2HZS6	2000000	1.51	101.4300000000	3.5	5.0	7.5	20.0	0.0	101.4300000000	0.01	0.1	EUR
89151	DE000NG2HZT4	2000000	1.71	103.5100000000	3.5	5.0	7.5	20.0	0.0	103.5100000000	0.01	0.1	EUR
89152	DE000NG2HZU2	2000000	0.19	17.3920000000	3.5	0.0	5.0	20.0	0.0	17.3920000000	0.001	0.1	EUR
89153	DE000NG2HZV0	2000000	0.28	18.3080000000	3.5	0.0	5.0	20.0	0.0	18.3080000000	0.001	0.1	EUR
89154	DE000NG2HZW8	2000000	3.31	29.6400000000	3.5	5.0	7.5	20.0	0.0	29.6400000000	0.01	1.0	EUR
89155	DE000NG2HZX6	2000000	0.47	147.1100000000	3.5	5.0	5.0	20.0	0.0	147.1100000000	0.01	0.1	EUR
89156	DE000NG2HZY4	2000000	0.77	150.0600000000	3.5	5.0	5.0	20.0	0.0	150.0600000000	0.01	0.1	EUR
89157	DE000NG2HZZ1	2000000	1.37	156.1400000000	3.5	5.0	5.0	20.0	0.0	156.1400000000	0.01	0.1	EUR
89158	DE000NG2HZ05	2000000	1.85	160.8600000000	3.5	5.0	5.0	20.0	0.0	160.8600000000	0.01	0.1	EUR
89159	DE000NG2HZ13	2000000	2.17	164.0800000000	3.5	5.0	5.0	20.0	0.0	164.0800000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
89145	DE000NG2HZM9 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89146	DE000NG2HZN7 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89147	DE000NG2HZP2 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89148	DE000NG2HZQ0 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89149	DE000NG2HZR8 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89150	DE000NG2HZS6 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code:	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006048432) (Bloomberg code: HEN3 GR <Equity>)				Conditions
89151	DE000NG2HZT 4 DE000NG12XF1	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89152	DE000NG2HZU 2 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89153	DE000NG2HZV 0 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89154	DE000NG2HZW 8 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
89155	DE000NG2HZX 6 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
89156	DE000NG2HZY 4 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
89157	DE000NG2HZZ1 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code:	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate

		IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)				Conditions
89158	DE000NG2HZ05 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
89159	DE000NG2HZ13 DE000NG12XF1	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions		Not Applicable			
27	Commodity Certificate Provisions		Not Applicable			
28	Fund Certificate Provisions		Not Applicable			
29	Government Bond Certificate Provisions		Not Applicable			
30	Index Futures Certificate Provisions		Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR <Equity>)
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)

Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2HZM9	Not Applicable	NG2HZM
DE000NG2HZN7	Not Applicable	NG2HZN
DE000NG2HZIP2	Not Applicable	NG2HZIP
DE000NG2HZQ0	Not Applicable	NG2HZQ
DE000NG2HZR8	Not Applicable	NG2HZR
DE000NG2HZZ6	Not Applicable	NG2HZZ
DE000NG2HZZ4	Not Applicable	NG2HZZ
DE000NG2HZU2	Not Applicable	NG2HZU
DE000NG2HZV0	Not Applicable	NG2HZV
DE000NG2HZZ8	Not Applicable	NG2HZZ

DE000NG2HZX6	Not Applicable	NG2HZX
DE000NG2HZY4	Not Applicable	NG2HZY
DE000NG2HZZ1	Not Applicable	NG2HZZ
DE000NG2HZ05	Not Applicable	NG2HZ0
DE000NG2HZ13	Not Applicable	NG2HZ1

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**