MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 31 January 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	number of Code the tertificates		Number of Certificates being issued	Title
89512	NG2JAE	DE000NG2JAE5	2000000	ING Long Commodity Open End Turbo Certificate
89513	NG2JAF	DE000NG2JAF2	2000000	ING Long Commodity Open End Turbo Certificate
89514	NG2JAG	DE000NG2JAG0	2000000	ING Long Commodity Open End Turbo Certificate
89515	NG2JAH	DE000NG2JAH8	2000000	ING Long Commodity Open End Turbo Certificate
89516	NG2JAJ	DE000NG2JAJ4	2000000	ING Long Commodity Open End Turbo Certificate
89517	NG2JAK	DE000NG2JAK2	2000000	ING Long Commodity Open End Turbo Certificate
89518	NG2JAL	DE000NG2JAL0	2000000	ING Long Commodity Open End Turbo Certificate
89519	NG2JAM	DE000NG2JAM8	2000000	ING Long Commodity Open End Turbo Certificate
89520	NG2JAN	DE000NG2JAN6	2000000	ING Long Commodity Open End Turbo Certificate
89521	NG2JAP	DE000NG2JAP1	2000000	ING Long Commodity Open End Turbo Certificate
89522	NG2JAQ	DE000NG2JAQ9	2000000	ING Long Commodity Open End Turbo Certificate
89523	NG2JAR	DE000NG2JAR7	2000000	ING Long Commodity Open End Turbo Certificate

89524	NG2JAS	DE000NG2JAS5	2000000	ING Long Commodity Open End Turbo Certificate
89525	NG2JAT	DE000NG2JAT3	2000000	ING Long Commodity Open End Turbo
07323	11023711	DECOUNTGESTATS	2000000	Certificate
89526	NG2JAU	DE000NG2JAU1	2000000	ING Long Commodity Open End Turbo
0,520	11020110	D20001101	2000000	Certificate
89527	NG2JAV	DE000NG2JAV9	2000000	ING Long Commodity Open End Turbo
				Certificate
89528	NG2JAW	DE000NG2JAW7	2000000	ING Long Commodity Open End Turbo
				Certificate
89529	NG2JAX	DE000NG2JAX5	2000000	ING Long Commodity Open End Turbo
				Certificate
89530	NG2JAY	DE000NG2JAY3	2000000	ING Long Commodity Open End Turbo
				Certificate
89531	NG2JAZ	DE000NG2JAZ0	2000000	ING Long Commodity Open End Turbo
				Certificate
89532	NG2JA0	DE000NG2JA02	2000000	ING Long Commodity Open End Turbo
				Certificate
89533	NG2JA1	DE000NG2JA10	2000000	ING Long Commodity Open End Turbo
				Certificate
89534	NG2JA2	DE000NG2JA28	2000000	ING Long Commodity Open End Turbo
				Certificate
89535	NG2JA3	DE000NG2JA36	2000000	ING Long Commodity Open End Turbo
				Certificate
89536	NG2JA4	DE000NG2JA44	2000000	ING Long Commodity Open End Turbo
				Certificate
89537	NG2JA5	DE000NG2JA51	2000000	ING Long Commodity Open End Turbo
				Certificate
89538	NG2JA6	DE000NG2JA69	2000000	ING Long Commodity Open End Turbo
				Certificate
89539	NG2JA7	DE000NG2JA77	2000000	ING Long Commodity Open End Turbo
				Certificate
89540	NG2JA8	DE000NG2JA85	2000000	ING Long Commodity Open End Turbo
				Certificate
89541	NG2JA9	DE000NG2JA93	2000000	ING Long Commodity Open End Turbo
				Certificate
89542	NG2JBA	DE000NG2JBA1	2000000	ING Long Commodity Open End Turbo
				Certificate
89543	NG2JBB	DE000NG2JBB9	2000000	ING Long Commodity Open End Turbo
				Certificate
89544	NG2JBC	DE000NG2JBC7	2000000	ING Long Commodity Open End Turbo
				Certificate
89545	NG2JBD	DE000NG2JBD5	2000000	ING Long Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant

to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: 2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund	
Certificates, Share Certificates, Currency	
Certificates, Government Bond Certificates or Index Futures Certificates:	
(b) Whether such Certificates are Best Certificates Certificates, Limited Certificates, Open End Turbos) Ended Certificates or Fixed Leverage.	
(c) Whether such Certificates are Long Long Certificates Certificates or Short Certificates:	
3 Number of Certificates being issued: As specified in the table below	
4 Issue Price per Certificate: As specified in the table below	
5 Trade Date: 01 February 2019	
6 Issue Date: 05 February 2019	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the table below	
9 Current Spread on the Trade Date: As specified in the table below	
10 Maximum Spread: As specified in the table below	
Current Stop Loss Premium Rate on the Trade As specified in the table below Date:	
12 Maximum Premium: As specified in the table below	
13 Minimum Premium: As specified in the table below	
14 Stop Loss Price on the Trade Date: As specified in the table below	
15 Stop Loss Price Rounding: As specified in the table below	
16 Entitlement: As specified in the table below	
Financing Level Currency: As specified in the table below	
18 Settlement Currency: EUR	
19 Exercise Time: 12:00 AM Central European Time	
20 Cash Settlement Amount: As specified in the Commodity Certification. Conditions	ficate

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
89512	DE000NG2JAE5	2000000	1.07	1309.42000	3.5	5.0	3.0	20.0	0.0	1309.42000	0.01	0.1	USD
				00000						00000			
89513	DE000NG2JAF2	2000000	1.24	1307.42000	3.5	5.0	3.0	20.0	0.0	1307.42000	0.01	0.1	USD
				00000						00000			
89514	DE000NG2JAG	2000000	1.42	1305.42000	3.5	5.0	3.0	20.0	0.0	1305.42000	0.01	0.1	USD
	0			00000						00000			
89515	DE000NG2JAH	2000000	1.59	1303.42000	3.5	5.0	3.0	20.0	0.0	1303.42000	0.01	0.1	USD
	8			00000					0.0	00000			
89516	DE000NG2JAJ4	2000000	1.76	1301.42000	3.5	5.0	3.0	20.0	0.0	1301.42000	0.01	0.1	USD
				00000				20.0	0.0	00000			
89517	DE000NG2JAK	2000000	1.94	1299.42000	3.5	5.0	3.0	20.0	0.0	1299.42000	0.01	0.1	USD
0,517	2	2000000	1	00000	3.5	15.0	3.0	20.0	0.0	00000	0.01	0.1	CSD
89518	DE000NG2JAL0	2000000	2.11	1297.42000	3.5	5.0	3.0	20.0	0.0	1297.42000	0.01	0.1	USD
07310	DECOUNTED	2000000	2.11	00000	3.3	15.0	3.0	20.0	0.0	00000	0.01	0.1	CSD
89519	DE000NG2JAM	2000000	0.26	15.7673000	3.5	5.0	4.0	20.0	0.0	15.7673000	0.0001	1.0	USD
07317	8	2000000	0.20	000	3.3	3.0	4.0	20.0	0.0	000	0.0001	1.0	USD
90520		2000000	0.35	15.6673000	3.5	5.0	4.0	20.0	0.0	15.6673000	0.0001	1.0	USD
89520	DE000NG2JAN 6	2000000	0.33	000	3.3	3.0	4.0	20.0	0.0		0.0001	1.0	USD
00521		2000000	0.0		2.5	7.0	7.5			000	0.01	1.0	LICD
89521	DE000NG2JAP1	2000000	0.9	53.2500000	3.5	5.0	7.5	20.0	0.0	53.2500000	0.01	1.0	USD
			1	000		1		-		000		1	
89522	DE000NG2JAQ	2000000	1.11	53.0000000	3.5	5.0	7.5	20.0	0.0	53.0000000	0.01	1.0	USD
	9		ļ	000						000			
89523	DE000NG2JAR7	2000000	1.33	52.7500000	3.5	5.0	7.5	20.0	0.0	52.7500000	0.01	1.0	USD
				000						000			
89524	DE000NG2JAS5	2000000	1.55	52.5000000	3.5	5.0	7.5	20.0	0.0	52.5000000	0.01	1.0	USD
				000						000			
89525	DE000NG2JAT3	2000000	1.77	52.2500000	3.5	5.0	7.5	20.0	0.0	52.2500000	0.01	1.0	USD
				000						000			
89526	DE000NG2JAU	2000000	1.99	52.0000000	3.5	5.0	7.5	20.0	0.0	52.0000000	0.01	1.0	USD
	1			000						000			
89527	DE000NG2JAV9	2000000	2.2	51.7500000	3.5	5.0	7.5	20.0	0.0	51.7500000	0.01	1.0	USD

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				000						000			
89528	DE000NG2JAW 7	2000000	2.42	51.5000000 000	3.5	5.0	7.5	20.0	0.0	51.5000000 000	0.01	1.0	USD
39529	DE000NG2JAX5	2000000	0.52	61.3000000 000	3.5	5.0	7.5	20.0	0.0	61.3000000 000	0.01	1.0	USD
39530	DE000NG2JAY 3	2000000	0.74	61.0500000 000	3.5	5.0	7.5	20.0	0.0	61.0500000 000	0.01	1.0	USD
9531	DE000NG2JAZ0	2000000	0.96	60.8000000 000	3.5	5.0	7.5	20.0	0.0	60.8000000 000	0.01	1.0	USD
9532	DE000NG2JA02	2000000	1.18	60.5500000 000	3.5	5.0	7.5	20.0	0.0	60.5500000 000	0.01	1.0	USD
39533	DE000NG2JA10	2000000	1.39	60.3000000 000	3.5	5.0	7.5	20.0	0.0	60.3000000 000	0.01	1.0	USD
39534	DE000NG2JA28	2000000	1.61	60.0500000 000	3.5	5.0	7.5	20.0	0.0	60.0500000 000	0.01	1.0	USD
39535	DE000NG2JA36	2000000	1.83	59.8000000 000	3.5	5.0	7.5	20.0	0.0	59.8000000 000	0.01	1.0	USD
39536	DE000NG2JA44	2000000	2.05	59.5500000 000	3.5	5.0	7.5	20.0	0.0	59.5500000 000	0.01	1.0	USD
39537	DE000NG2JA51	2000000	0.2	796.410000 0000	3.5	5.0	5.0	20.0	0.0	796.410000 0000	0.01	0.01	USD
39538	DE000NG2JA69	2000000	1.78	1351.30000 00000	3.5	5.0	5.0	20.0	0.0	1351.30000 00000	0.01	0.1	USD
39539	DE000NG2JA77	2000000	2.22	1346.30000 00000	3.5	5.0	5.0	20.0	0.0	1346.30000 00000	0.01	0.1	USD
39540	DE000NG2JA85	2000000	2.66	1341.30000 00000	3.5	5.0	5.0	20.0	0.0	1341.30000 00000	0.01	0.1	USD
9541	DE000NG2JA93	2000000	3.09	1336.30000 00000	3.5	5.0	5.0	20.0	0.0	1336.30000 00000	0.01	0.1	USD
39542	DE000NG2JBA1	2000000	3.53	1331.30000 00000	3.5	5.0	5.0	20.0	0.0	1331.30000 00000	0.01	0.1	USD
39543	DE000NG2JBB9	2000000	3.96	1326.30000 00000	3.5	5.0	5.0	20.0	0.0	1326.30000 00000	0.01	0.1	USD
39544	DE000NG2JBC7	2000000	4.4	1321.30000 00000	3.5	5.0	5.0	20.0	0.0	1321.30000 00000	0.01	0.1	USD
39545	DE000NG2JBD5	2000000	4.83	1316.30000 00000	3.5	5.0	5.0	20.0	0.0	1316.30000	0.01	0.1	USD

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
89512	DE000N G2JAE5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89513	DE000N G2JAF2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
89514	DE000N	Gold	 GOLD SPOT	The	(i) First	A date, as	The	The close
	G2JAG0		\$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAU	1	expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
			5 /		the	period	York	
					month of	commencing	Mercantil	
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					Agent.	not less than		
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						relevant		
						Futures		
						Contract of		
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			 			Commodity.		
89515	DE000N	Gold	 GOLD SPOT	The	(i) First	A date, as	The	The close
	G2JAH8		\$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
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			code: XAU		expiratio	Calculation	of the	Exchange
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					the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in	,	
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
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					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
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						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
89516	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	The	The close
	G2JAJ4		\$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAU		expiratio	Calculation	of the	Exchange
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					month of		Mercantil	
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					the	Rollover	, Inc.	
					highest	Date (or in	,	
					volumes,	the case of		
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					Calculati	Issue Date)		
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89517	DE000N G2JAK2	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89518	DE000N G2JAL0	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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						relevant		
						Futures		
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89519	DE000N	Silver	SILVER	The	(i) First	A date, as	The	The close
	G2JAM8		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAG		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
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					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
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					d by the	Date the		
					Calculati	Issue Date)		
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						Commodity.		
89520	DE000N	Silver	SILVER	The	(i) First	A date, as	The	The close
	G2JAN6		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAG		expiratio	Calculation	of the	Exchange
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			Cincy- J		the	_	York	
					1	period		
					month of	commencing	Mercantil	
					expiratio	on the	е	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
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					d by the	Date the		
					Calculati	Issue Date)		
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						Commodity Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of the		
						Commodity.		
89521	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2JAP1	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date the Bloomberg		the month of	period commencing	York Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
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					d by the Calculati	Issue Date)		
					on	and ending		
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						relevant		
						Futures		
						Contract of		
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89522	DE000N	WTI	Initially	The	(i) First	Commodity. A date, as	The	The close
09344	G2JAQ9	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	320.147		code: CLH9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	1	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period .	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring to the relevant		expiratio n with	on the previous	e Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	,	
					volumes,	the case of		
					as	the first		

					determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
89523	DE000N G2JAR7	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89524	DE000N G2JAS5	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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89525	DE000N G2JAT3	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	n with the highest volumes, as determine d by the Calculati on Agent. (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Exchange, Inc. The NYMEX Division of the New York Mercantil e Exchange, Inc.	The close of trading on the Exchange
89526	DE000N	WTI Cruda Oil	Initially	The	volumes, as determine d by the Calculati on Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close of trading
	G2JAU1	Crude Oil	Bloomberg code: CLH9	spot price	nearby month of	determined by the	NYMEX Division	of trading on the

			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	,	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
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						Days prior to		
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						trading date		
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						Commodity.		
		1				Commounty.		
20527	DECOON	WTI	Initially	Tho	(i) First	A data as	The	The alone
89527	DE000N	WTI Crudo Oil	Initially	The	(i) First	A date, as	The	The close
89527	DE000N G2JAV9	WTI Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
89527			Bloomberg code: CLH9		nearby month of	determined by the	NYMEX Division	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and</cmdty>	spot	nearby month of expiratio	determined by the Calculation	NYMEX Division of the	of trading
89527			Bloomberg code: CLH9 <cmdty> and after the first</cmdty>	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date</cmdty>	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	NYMEX Division of the New	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
89527			Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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89528	DE000N G2JAW7	WTI Crude Oil	Initially Bloomberg code: CLH9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange
			to the relevant Futures Contract.		n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Exchange , Inc.	
00520	DECOM		T ::: 11			of the relevant Futures Contract of the Commodity.	an and	TIL 1
89529	DE000N G2JAX5	Brent Crude Oil	Initially Bloomberg code: COJ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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						trading date		
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						relevant		
						Futures		
						Contract of		
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						Commodity.		
89530	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
09330	G2JAY3	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	UZJA I 3	Crude On	code: COJ9	-			Division	_
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			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
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89531	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
	G2JAZ0	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: COJ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	5*
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring			on the		
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			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
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					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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89532	DE000N G2JA02	Brent Crude Oil	Initially Bloomberg code: COJ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89533	DE000N G2JA10	Brent Crude Oil	Initially Bloomberg code: COJ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	Days prior to	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

					determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
89534	DE000N G2JA28	Brent Crude Oil	Initially Bloomberg code: COJ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89535	DE000N G2JA36	Brent Crude Oil	Initially Bloomberg code: COJ9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
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						Business		
						Days prior to		
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						relevant		
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						Contract of		
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						Commodity.		
89536	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
	G2JA44	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: COJ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	r	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	2.1411411.54
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
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					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
89537	DE000N	Platinum	PLATINUM	The	(i) First	A date, as	The	The close
	G2JA51		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
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				code: XPT		expiratio	Calculation	of the	Exchange
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						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
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						the	Rollover	, Inc.	
						highest	Date (or in	,	
						volumes,	the case of		
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						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
89538	DE000N	Palladium		PALLADIUM	The	(i) First	A date, as	The	The close
09330	G2JA69	Fanadium		SPOT \$/OZ		` '	determined	NYMEX	
	G2JA09				spot	nearby			of trading
				(Bloomberg	price	month of	by the	Division	on the
				code: XPD		expiratio	Calculation	of the	Exchange
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						the	Rollover	, Inc.	
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						volumes,	the case of		
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						on	and ending not less than 5 Commodity Business Days prior to the last trading date		
						on	and ending not less than 5 Commodity Business Days prior to the last trading date of the		
						on	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						on	and ending not less than 5 Commodity Business Days prior to the last trading date of the		

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89539	DE000N G2JA77	Palladium	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
89540	DE000N G2JA85	Palladium	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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						the		
						Commodity.		
89541	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2JA93		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XPD	F	expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	Literiumge
			(Cincy)		the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
							, inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
89542	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2JBA1		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
	0202711		(Bloomberg	price	month of	by the	Division	on the
			code: XPD		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	Lacitatige
			Cincy- j		the	period	York	
					month of	commencing	Mercantil	
						_		
					expiratio n with	on the	e Evolungo	
					1	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
1					Agent.	not less than		

						5 Commodity Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures Contract of		
						the		
						Commodity.		
89543	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2JBB9		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XPD		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period	York	
					month of expiratio	commencing on the	Mercantil e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the Calculati	Date the Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
89544	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2JBC7		SPOT \$/OZ	spot	nearby month of	determined	NYMEX Division	of trading on the
			(Bloomberg code: XPD	price	expiratio	by the Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	Daringe
			- -		the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest volumes,	Date (or in the case of		
					as	the first		
	l	I			as	me mst	l	

89545	DE000N G2JBD5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	determine d by the Calculati on Agent. (i) First nearby month of	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the	The NYMEX Division	The close of trading on the
				code: XPD <crncy>)</crncy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	of the New York Mercantil e Exchange , Inc.	Exchange
28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
29	Governmer	nt Bond Cer	tificate Pr	ovisions	Not Applicable				
30	Index Futu	res Certifica	ate Provisi	ons	Not Applicable				

3 y:	• •
Duly authorised	
3 y:	••
Duly authorised	

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2JAE5	Not Applicable	NG2JAE
DE000NG2JAF2	Not Applicable	NG2JAF
DE000NG2JAG0	Not Applicable	NG2JAG
DE000NG2JAH8	Not Applicable	NG2JAH
DE000NG2JAJ4	Not Applicable	NG2JAJ
DE000NG2JAK2	Not Applicable	NG2JAK
DE000NG2JAL0	Not Applicable	NG2JAL
DE000NG2JAM8	Not Applicable	NG2JAM
DE000NG2JAN6	Not Applicable	NG2JAN
DE000NG2JAP1	Not Applicable	NG2JAP

DE000NG2JAQ9	Not Applicable	NG2JAQ
DE000NG2JAR7	Not Applicable	NG2JAR
DE000NG2JAS5	Not Applicable	NG2JAS
DE000NG2JAT3	Not Applicable	NG2JAT
DE000NG2JAU1	Not Applicable	NG2JAU
DE000NG2JAV9	Not Applicable	NG2JAV
DE000NG2JAW7	Not Applicable	NG2JAW
DE000NG2JAX5	Not Applicable	NG2JAX
DE000NG2JAY3	Not Applicable	NG2JAY
DE000NG2JAZ0	Not Applicable	NG2JAZ
DE000NG2JA02	Not Applicable	NG2JA0
DE000NG2JA10	Not Applicable	NG2JA1
DE000NG2JA28	Not Applicable	NG2JA2
DE000NG2JA36	Not Applicable	NG2JA3
DE000NG2JA44	Not Applicable	NG2JA4
DE000NG2JA51	Not Applicable	NG2JA5
DE000NG2JA69	Not Applicable	NG2JA6
DE000NG2JA77	Not Applicable	NG2JA7
DE000NG2JA85	Not Applicable	NG2JA8
DE000NG2JA93	Not Applicable	NG2JA9
DE000NG2JBA1	Not Applicable	NG2JBA
DE000NG2JBB9	Not Applicable	NG2JBB
DE000NG2JBC7	Not Applicable	NG2JBC
DE000NG2JBD5	Not Applicable	NG2JBD

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE