MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Final Terms dated 31 January 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
89512	NG2JAE	DE000NG2JAE5	2000000	ING Long Commodity Open End Turbo Certificate
89513	NG2JAF	DE000NG2JAF2	2000000	ING Long Commodity Open End Turbo Certificate
89514	NG2JAG	DE000NG2JAG0	2000000	ING Long Commodity Open End Turbo Certificate
89515	NG2JAH	DE000NG2JAH8	2000000	ING Long Commodity Open End Turbo Certificate
89516	NG2JAJ	DE000NG2JAJ4	2000000	ING Long Commodity Open End Turbo Certificate
89517	NG2JAK	DE000NG2JAK2	2000000	ING Long Commodity Open End Turbo Certificate
89518	NG2JAL	DE000NG2JAL0	2000000	ING Long Commodity Open End Turbo Certificate
89519	NG2JAM	DE000NG2JAM8	2000000	ING Long Commodity Open End Turbo Certificate
89520	NG2JAN	DE000NG2JAN6	2000000	ING Long Commodity Open End Turbo Certificate
89521	NG2JAP	DE000NG2JAP1	2000000	ING Long Commodity Open End Turbo Certificate
89522	NG2JAQ	DE000NG2JAQ9	2000000	ING Long Commodity Open End Turbo Certificate
89523	NG2JAR	DE000NG2JAR7	2000000	ING Long Commodity Open End Turbo Certificate

89524	NG2JAS	DE000NG2JAS5	2000000	ING Long Commodity Open End Turbo Certificate
89525	NG2JAT	DE000NG2JAT3	2000000	ING Long Commodity Open End Turbo Certificate
89526	NG2JAU	DE000NG2JAU1	2000000	ING Long Commodity Open End Turbo Certificate
89527	NG2JAV	DE000NG2JAV9	2000000	ING Long Commodity Open End Turbo Certificate
89528	NG2JAW	DE000NG2JAW7	2000000	ING Long Commodity Open End Turbo Certificate
89529	NG2JAX	DE000NG2JAX5	2000000	ING Long Commodity Open End Turbo Certificate
89530	NG2JAY	DE000NG2JAY3	2000000	ING Long Commodity Open End Turbo Certificate
89531	NG2JAZ	DE000NG2JAZ0	2000000	ING Long Commodity Open End Turbo Certificate
89532	NG2JA0	DE000NG2JA02	2000000	ING Long Commodity Open End Turbo Certificate
89533	NG2JA1	DE000NG2JA10	2000000	ING Long Commodity Open End Turbo Certificate
89534	NG2JA2	DE000NG2JA28	2000000	ING Long Commodity Open End Turbo Certificate
89535	NG2JA3	DE000NG2JA36	2000000	ING Long Commodity Open End Turbo Certificate
89536	NG2JA4	DE000NG2JA44	2000000	ING Long Commodity Open End Turbo Certificate
89537	NG2JA5	DE000NG2JA51	2000000	ING Long Commodity Open End Turbo Certificate
89538	NG2JA6	DE000NG2JA69	2000000	ING Long Commodity Open End Turbo Certificate
89539	NG2JA7	DE000NG2JA77	2000000	ING Long Commodity Open End Turbo Certificate
89540	NG2JA8	DE000NG2JA85	2000000	ING Long Commodity Open End Turbo Certificate
89541	NG2JA9	DE000NG2JA93	2000000	ING Long Commodity Open End Turbo Certificate
89542	NG2JBA	DE000NG2JBA1	2000000	ING Long Commodity Open End Turbo Certificate
89543	NG2JBB	DE000NG2JBB9	2000000	ING Long Commodity Open End Turbo Certificate
89544	NG2JBC	DE000NG2JBC7	2000000	ING Long Commodity Open End Turbo Certificate
89545	NG2JBD	DE000NG2JBD5	2000000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant

to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:		As specified in the table below
4	Issue Price per Certificate:		As specified in the table below
5	Trade Date:		01 February 2019
6	Issue Date:		05 February 2019
7	"as-if-and-when-issued" trading:		Not Applicable
8	Current Financing Level on the Trade Date:		As specified in the table below
9	Current Spread on the Trade Date:		As specified in the table below
10	Maximum Spread:		As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:		As specified in the table below
12	Maximum Premium:		As specified in the table below
13	Minimum Premium:		As specified in the table below
14	Stop Loss Price on the Trade Date:		As specified in the table below
15	Stop Loss Price Rounding:		As specified in the table below
16	Entitlement:		As specified in the table below
17	Financing Level Currency:		As specified in the table below
18	Settlement Currency:		EUR
19	Exercise Time:		12:00 AM Central European Time
20	Cash Settlement Amount:		As specified in the Commodity Certificate Conditions
21	Final Valuation Date:		Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
89512	DE000NG2JAE5	2000000	1.07	1309.4200000000	3.5	5.0	3.0	20.0	0.0	1309.4200000000	0.01	0.1	USD
89513	DE000NG2JAF2	2000000	1.24	1307.4200000000	3.5	5.0	3.0	20.0	0.0	1307.4200000000	0.01	0.1	USD
89514	DE000NG2JAG0	2000000	1.42	1305.4200000000	3.5	5.0	3.0	20.0	0.0	1305.4200000000	0.01	0.1	USD
89515	DE000NG2JAH8	2000000	1.59	1303.4200000000	3.5	5.0	3.0	20.0	0.0	1303.4200000000	0.01	0.1	USD
89516	DE000NG2JAJ4	2000000	1.76	1301.4200000000	3.5	5.0	3.0	20.0	0.0	1301.4200000000	0.01	0.1	USD
89517	DE000NG2JAK2	2000000	1.94	1299.4200000000	3.5	5.0	3.0	20.0	0.0	1299.4200000000	0.01	0.1	USD
89518	DE000NG2JAL0	2000000	2.11	1297.4200000000	3.5	5.0	3.0	20.0	0.0	1297.4200000000	0.01	0.1	USD
89519	DE000NG2JAM8	2000000	0.26	15.7673000000	3.5	5.0	4.0	20.0	0.0	15.7673000000	0.0001	1.0	USD
89520	DE000NG2JAN6	2000000	0.35	15.6673000000	3.5	5.0	4.0	20.0	0.0	15.6673000000	0.0001	1.0	USD
89521	DE000NG2JAP1	2000000	0.9	53.2500000000	3.5	5.0	7.5	20.0	0.0	53.2500000000	0.01	1.0	USD
89522	DE000NG2JAQ9	2000000	1.11	53.0000000000	3.5	5.0	7.5	20.0	0.0	53.0000000000	0.01	1.0	USD
89523	DE000NG2JAR7	2000000	1.33	52.7500000000	3.5	5.0	7.5	20.0	0.0	52.7500000000	0.01	1.0	USD
89524	DE000NG2JAS5	2000000	1.55	52.5000000000	3.5	5.0	7.5	20.0	0.0	52.5000000000	0.01	1.0	USD
89525	DE000NG2JAT3	2000000	1.77	52.2500000000	3.5	5.0	7.5	20.0	0.0	52.2500000000	0.01	1.0	USD
89526	DE000NG2JAU1	2000000	1.99	52.0000000000	3.5	5.0	7.5	20.0	0.0	52.0000000000	0.01	1.0	USD
89527	DE000NG2JAV9	2000000	2.2	51.7500000000	3.5	5.0	7.5	20.0	0.0	51.7500000000	0.01	1.0	USD

89528	DE000NG2JAW7	2000000	2.42	51.5000000000	3.5	5.0	7.5	20.0	0.0	51.5000000000	0.01	1.0	USD
89529	DE000NG2JAX5	2000000	0.52	61.3000000000	3.5	5.0	7.5	20.0	0.0	61.3000000000	0.01	1.0	USD
89530	DE000NG2JAY3	2000000	0.74	61.0500000000	3.5	5.0	7.5	20.0	0.0	61.0500000000	0.01	1.0	USD
89531	DE000NG2JAZ0	2000000	0.96	60.8000000000	3.5	5.0	7.5	20.0	0.0	60.8000000000	0.01	1.0	USD
89532	DE000NG2JA02	2000000	1.18	60.5500000000	3.5	5.0	7.5	20.0	0.0	60.5500000000	0.01	1.0	USD
89533	DE000NG2JA10	2000000	1.39	60.3000000000	3.5	5.0	7.5	20.0	0.0	60.3000000000	0.01	1.0	USD
89534	DE000NG2JA28	2000000	1.61	60.0500000000	3.5	5.0	7.5	20.0	0.0	60.0500000000	0.01	1.0	USD
89535	DE000NG2JA36	2000000	1.83	59.8000000000	3.5	5.0	7.5	20.0	0.0	59.8000000000	0.01	1.0	USD
89536	DE000NG2JA44	2000000	2.05	59.5500000000	3.5	5.0	7.5	20.0	0.0	59.5500000000	0.01	1.0	USD
89537	DE000NG2JA51	2000000	0.2	796.4100000000	3.5	5.0	5.0	20.0	0.0	796.4100000000	0.01	0.01	USD
89538	DE000NG2JA69	2000000	1.78	1351.3000000000	3.5	5.0	5.0	20.0	0.0	1351.3000000000	0.01	0.1	USD
89539	DE000NG2JA77	2000000	2.22	1346.3000000000	3.5	5.0	5.0	20.0	0.0	1346.3000000000	0.01	0.1	USD
89540	DE000NG2JA85	2000000	2.66	1341.3000000000	3.5	5.0	5.0	20.0	0.0	1341.3000000000	0.01	0.1	USD
89541	DE000NG2JA93	2000000	3.09	1336.3000000000	3.5	5.0	5.0	20.0	0.0	1336.3000000000	0.01	0.1	USD
89542	DE000NG2JBA1	2000000	3.53	1331.3000000000	3.5	5.0	5.0	20.0	0.0	1331.3000000000	0.01	0.1	USD
89543	DE000NG2JBB9	2000000	3.96	1326.3000000000	3.5	5.0	5.0	20.0	0.0	1326.3000000000	0.01	0.1	USD
89544	DE000NG2JBC7	2000000	4.4	1321.3000000000	3.5	5.0	5.0	20.0	0.0	1321.3000000000	0.01	0.1	USD
89545	DE000NG2JBD5	2000000	4.83	1316.3000000000	3.5	5.0	5.0	20.0	0.0	1316.3000000000	0.01	0.1	USD

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
89512	DE000NG2JAE5	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89513	DE000NG2JAF2	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89514	DE000NG2JAG0	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89515	DE000NG2JAH8	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89516	DE000NG2JAJ4	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89517	DE000NG2JAK2	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89518	DE000NG2JAL0	Gold		GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89519	DE000NG2JAM8	Silver		SILVER SPOT $/OZ (Bloomberg	The spot price	Not applicable.	Not applicable.	London Platinum and	The close of trading on the

				code: XAG <Crncy>)				Palladiu m Market	Exchange
89520	DE000N G2JAN6	Silver		SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89521	DE000N G2JAP1	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89522	DE000N G2JAQ9	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89523	DE000N G2JAR7	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89524	DE000N G2JAS5	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89525	DE000N G2JAT3	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
89526	DE000N G2JAU1	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89527	DE000N G2JAV9	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89528	DE000N G2JAW7	WTI Crude Oil		Initially Bloomberg code: CLH9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89529	DE000N G2JAX5	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89530	DE000N G2JAY3	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
89531	DE000N G2JAZ0	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89532	DE000N G2JA02	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89533	DE000N G2JA10	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89534	DE000N G2JA28	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange
89535	DE000N G2JA36	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg	The spot price	Not applicabl e.	Not applicable.	London Platinum and Palladiu m Market	The close of trading on the Exchange

				page referring to the relevant Futures Contract.					
89536	DE000N G2JA44	Brent Crude Oil		Initially Bloomberg code: COJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89537	DE000N G2JA51	Platinum		PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89538	DE000N G2JA69	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89539	DE000N G2JA77	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89540	DE000N G2JA85	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89541	DE000N G2JA93	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89542	DE000N G2JBA1	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89543	DE000N G2JBB9	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89544	DE000N G2JBC7	Palladium		PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	London Platinum and Palladium Market	The close of trading on the Exchange
89545	DE000N	Palladium		PALLADIUM	The	Not	Not	London	The close

	G2JBD5			SPOT $/OZ (Bloomberg code: XPD <Crncy>)	spot price	applicable.	applicable.	Platinum and Palladium Market	of trading on the Exchange
28	**Fund Certificate Provisions**			Not Applicable					
29	**Government Bond Certificate Provisions**			Not Applicable					
30	**Index Futures Certificate Provisions**			Not Applicable					

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2JAE5	Not Applicable	NG2JAE
DE000NG2JAF2	Not Applicable	NG2JAF
DE000NG2JAG0	Not Applicable	NG2JAG
DE000NG2JAH8	Not Applicable	NG2JAH
DE000NG2JAJ4	Not Applicable	NG2JAJ
DE000NG2JAK2	Not Applicable	NG2JAK
DE000NG2JAL0	Not Applicable	NG2JAL
DE000NG2JAM8	Not Applicable	NG2JAM
DE000NG2JAN6	Not Applicable	NG2JAN
DE000NG2JAP1	Not Applicable	NG2JAP

DE000NG2JAQ9	Not Applicable	NG2JAQ
DE000NG2JAR7	Not Applicable	NG2JAR
DE000NG2JAS5	Not Applicable	NG2JAS
DE000NG2JAT3	Not Applicable	NG2JAT
DE000NG2JAU1	Not Applicable	NG2JAU
DE000NG2JAV9	Not Applicable	NG2JAV
DE000NG2JAW7	Not Applicable	NG2JAW
DE000NG2JAX5	Not Applicable	NG2JAX
DE000NG2JAY3	Not Applicable	NG2JAY
DE000NG2JAZ0	Not Applicable	NG2JAZ
DE000NG2JA02	Not Applicable	NG2JA0
DE000NG2JA10	Not Applicable	NG2JA1
DE000NG2JA28	Not Applicable	NG2JA2
DE000NG2JA36	Not Applicable	NG2JA3
DE000NG2JA44	Not Applicable	NG2JA4
DE000NG2JA51	Not Applicable	NG2JA5
DE000NG2JA69	Not Applicable	NG2JA6
DE000NG2JA77	Not Applicable	NG2JA7
DE000NG2JA85	Not Applicable	NG2JA8
DE000NG2JA93	Not Applicable	NG2JA9
DE000NG2JBA1	Not Applicable	NG2JBA
DE000NG2JBB9	Not Applicable	NG2JBB
DE000NG2JBC7	Not Applicable	NG2JBC
DE000NG2JBD5	Not Applicable	NG2JBD

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7   DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the "**Public Offer Jurisdiction**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE