

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 08 March 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
90200	NG2JWN	DE000NG2JWN0	2000000	ING Short Commodity Open End Turbo Certificate
90201	NG2JWP	DE000NG2JWP5	2000000	ING Short Commodity Open End Turbo Certificate
90202	NG2JWQ	DE000NG2JWQ3	2000000	ING Short Commodity Open End Turbo Certificate
90203	NG2JWR	DE000NG2JWR1	2000000	ING Short Commodity Open End Turbo Certificate
90204	NG2JWS	DE000NG2JWS9	2000000	ING Short Commodity Open End Turbo Certificate
90205	NG2JWT	DE000NG2JWT7	2000000	ING Short Commodity Open End Turbo Certificate
90206	NG2JWU	DE000NG2JWU5	2000000	ING Short Commodity Open End Turbo Certificate
90207	NG2JWV	DE000NG2JWV3	2000000	ING Short Commodity Open End Turbo Certificate
90208	NG2JWW	DE000NG2JWW1	2000000	ING Short Commodity Open End Turbo Certificate
90209	NG2JWX	DE000NG2JWX9	2000000	ING Short Commodity Open End Turbo Certificate
90210	NG2JWY	DE000NG2JWY7	2000000	ING Short Commodity Open End Turbo Certificate
90211	NG2JWZ	DE000NG2JWZ4	2000000	ING Short Commodity Open End Turbo Certificate

90212	NG2JW0	DE000NG2JW06	2000000	ING Short Commodity Open End Turbo Certificate
90213	NG2JW1	DE000NG2JW14	2000000	ING Short Commodity Open End Turbo Certificate
90214	NG2JW2	DE000NG2JW22	2000000	ING Short Commodity Open End Turbo Certificate
90215	NG2JW3	DE000NG2JW30	2000000	ING Short Commodity Open End Turbo Certificate
90216	NG2JW4	DE000NG2JW48	2000000	ING Short Commodity Open End Turbo Certificate
90217	NG2JW5	DE000NG2JW55	2000000	ING Short Commodity Open End Turbo Certificate
90218	NG2JW6	DE000NG2JW63	2000000	ING Short Commodity Open End Turbo Certificate
90219	NG2JW7	DE000NG2JW71	2000000	ING Short Commodity Open End Turbo Certificate
90220	NG2JW8	DE000NG2JW89	2000000	ING Short Commodity Open End Turbo Certificate
90221	NG2JW9	DE000NG2JW97	2000000	ING Short Commodity Open End Turbo Certificate
90222	NG2JXA	DE000NG2JXA5	2000000	ING Short Commodity Open End Turbo Certificate
90223	NG2JXB	DE000NG2JXB3	2000000	ING Short Commodity Open End Turbo Certificate
90224	NG2JXC	DE000NG2JXC1	2000000	ING Short Commodity Open End Turbo Certificate
90225	NG2JXD	DE000NG2JXD9	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel*

toezicht) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2019
6	Issue Date:	13 March 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
90200	DE000NG2JWN0	2000000	1.08	1306.9400000000	3.5	5.0	3.0	20.0	0.0	1306.9400000000	0.01	0.1	USD
90201	DE000NG2JWP5	2000000	1.25	1308.9400000000	3.5	5.0	3.0	20.0	0.0	1308.9400000000	0.01	0.1	USD
90202	DE000NG2JWQ3	2000000	1.43	1310.9400000000	3.5	5.0	3.0	20.0	0.0	1310.9400000000	0.01	0.1	USD
90203	DE000NG2JWR1	2000000	1.61	1312.9400000000	3.5	5.0	3.0	20.0	0.0	1312.9400000000	0.01	0.1	USD
90204	DE000NG2JWS9	2000000	1.79	1314.9400000000	3.5	5.0	3.0	20.0	0.0	1314.9400000000	0.01	0.1	USD
90205	DE000NG2JWT7	2000000	1.97	1316.9400000000	3.5	5.0	3.0	20.0	0.0	1316.9400000000	0.01	0.1	USD
90206	DE000NG2JWU5	2000000	2.15	1318.9400000000	3.5	5.0	3.0	20.0	0.0	1318.9400000000	0.01	0.1	USD
90207	DE000NG2JWV3	2000000	2.32	1320.9400000000	3.5	5.0	3.0	20.0	0.0	1320.9400000000	0.01	0.1	USD
90208	DE000NG2JWW1	2000000	0.56	15.7637000000	3.5	5.0	4.0	20.0	0.0	15.7637000000	0.0001	1.0	USD
90209	DE000NG2JWX9	2000000	0.74	15.9637000000	3.5	5.0	4.0	20.0	0.0	15.9637000000	0.0001	1.0	USD
90210	DE000NG2JWY7	2000000	1.26	57.2200000000	3.5	5.0	7.5	20.0	0.0	57.2200000000	0.01	1.0	USD
90211	DE000NG2JWZ4	2000000	1.48	57.4700000000	3.5	5.0	7.5	20.0	0.0	57.4700000000	0.01	1.0	USD
90212	DE000NG2JW06	2000000	0.88	66.2200000000	3.5	5.0	7.5	20.0	0.0	66.2200000000	0.01	1.0	USD
90213	DE000NG2JW14	2000000	1.11	66.4700000000	3.5	5.0	7.5	20.0	0.0	66.4700000000	0.01	1.0	USD
90214	DE000NG2JW22	2000000	1.33	66.7200000000	3.5	5.0	7.5	20.0	0.0	66.7200000000	0.01	1.0	USD
90215	DE000NG2JW33	2000000	1.55	66.9700000000	3.5	5.0	7.5	20.0	0.0	66.9700000000	0.01	1.0	USD

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90216	DE000NG2JW4 8	2000000	1.77	67.2200000 000	3.5	5.0	7.5	20.0	0.0	67.2200000 000	0.01	1.0	USD
90217	DE000NG2JW5 5	2000000	2.0	67.4700000 000	3.5	5.0	7.5	20.0	0.0	67.4700000 000	0.01	1.0	USD
90218	DE000NG2JW6 3	2000000	2.22	67.7200000 000	3.5	5.0	7.5	20.0	0.0	67.7200000 000	0.01	1.0	USD
90219	DE000NG2JW7 1	2000000	2.44	67.9700000 000	3.5	5.0	7.5	20.0	0.0	67.9700000 000	0.01	1.0	USD
90220	DE000NG2JW8 9	2000000	2.23	1555.76000 00000	3.5	5.0	5.0	20.0	0.0	1555.76000 00000	0.01	0.1	USD
90221	DE000NG2JW9 7	2000000	3.12	1565.76000 00000	3.5	5.0	5.0	20.0	0.0	1565.76000 00000	0.01	0.1	USD
90222	DE000NG2JXA5	2000000	4.01	1575.76000 00000	3.5	5.0	5.0	20.0	0.0	1575.76000 00000	0.01	0.1	USD
90223	DE000NG2JXB3	2000000	4.9	1585.76000 00000	3.5	5.0	5.0	20.0	0.0	1585.76000 00000	0.01	0.1	USD
90224	DE000NG2JXC1	2000000	5.35	1590.76000 00000	3.5	5.0	5.0	20.0	0.0	1590.76000 00000	0.01	0.1	USD
90225	DE000NG2JXD9	2000000	5.8	1595.76000 00000	3.5	5.0	5.0	20.0	0.0	1595.76000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
90200	DE000N G2JWN0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90201	DE000N G2JWP5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90202	DE000N G2JWQ3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90203	DE000N G2JWR1	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
90204	DE000N G2JWS9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
90205	DE000N G2JWT7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90206	DE000N G2JWU5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
90207	DE000N G2JWV3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90208	DE000N G2JWW1	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90209	DE000N G2JWX9	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90210	DE000N G2JWY7	WTI Crude Oil		Initially Bloomberg code: CLJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90211	DE000N G2JWZ4	WTI Crude Oil		Initially Bloomberg code: CLJ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90212	DE000N G2JW06	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90213	DE000N G2JW14	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90214	DE000N G2JW22	Brent Crude Oil		Initially Bloomberg code: COK9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
90215	DE000N G2JW30	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
90216	DE000N G2JW48	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90217	DE000N G2JW55	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
90218	DE000N G2JW63	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90219	DE000N G2JW71	Brent Crude Oil		Initially Bloomberg code: COK9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90220	DE000N G2JW89	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90221	DE000N G2JW97	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90222	DE000N G2JXA5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90223	DE000N G2JXB3	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
90224	DE000N G2JXC1	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
90225	DE000N G2JXD9	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Crncy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2JWN0	Not Applicable	NG2JWN
DE000NG2JWP5	Not Applicable	NG2JWP
DE000NG2JWQ3	Not Applicable	NG2JWQ
DE000NG2JWR1	Not Applicable	NG2JWR
DE000NG2JWS9	Not Applicable	NG2JWS
DE000NG2JWT7	Not Applicable	NG2JWT
DE000NG2JWU5	Not Applicable	NG2JWU
DE000NG2JWV3	Not Applicable	NG2JWV
DE000NG2JWW1	Not Applicable	NG2JWW
DE000NG2JWX9	Not Applicable	NG2JWX
DE000NG2JWY7	Not Applicable	NG2JWY
DE000NG2JWZ4	Not Applicable	NG2JWZ
DE000NG2JW06	Not Applicable	NG2JW0
DE000NG2JW14	Not Applicable	NG2JW1
DE000NG2JW22	Not Applicable	NG2JW2
DE000NG2JW30	Not Applicable	NG2JW3
DE000NG2JW48	Not Applicable	NG2JW4

DE000NG2JW55	Not Applicable	NG2JW5
DE000NG2JW63	Not Applicable	NG2JW6
DE000NG2JW71	Not Applicable	NG2JW7
DE000NG2JW89	Not Applicable	NG2JW8
DE000NG2JW97	Not Applicable	NG2JW9
DE000NG2JXA5	Not Applicable	NG2JXA
DE000NG2JXB3	Not Applicable	NG2JXB
DE000NG2JXC1	Not Applicable	NG2JXC
DE000NG2JXD9	Not Applicable	NG2JXD

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**