MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 04 April 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
91084	NG2KNN	DE000NG2KNN7	2000000	ING Short Commodity Open End Turbo Certificate
91085	NG2KNP	DE000NG2KNP2	2000000	ING Short Commodity Open End Turbo Certificate
91086	NG2KNQ	DE000NG2KNQ0	2000000	ING Short Commodity Open End Turbo Certificate
91087	NG2KNR	DE000NG2KNR8	2000000	ING Short Commodity Open End Turbo Certificate
91088	NG2KNS	DE000NG2KNS6	2000000	ING Short Commodity Open End Turbo Certificate
91089	NG2KNT	DE000NG2KNT4	2000000	ING Short Commodity Open End Turbo Certificate
91090	NG2KNU	DE000NG2KNU2	2000000	ING Short Commodity Open End Turbo Certificate
91091	NG2KNV	DE000NG2KNV0	2000000	ING Short Commodity Open End Turbo Certificate
91092	NG2KNW	DE000NG2KNW8	2000000	ING Short Commodity Open End Turbo Certificate
91093	NG2KNX	DE000NG2KNX6	2000000	ING Short Commodity Open End Turbo Certificate
91094	NG2KNY	DE000NG2KNY4	2000000	ING Short Commodity Open End Turbo Certificate
91095	NG2KNZ	DE000NG2KNZ1	2000000	ING Short Commodity Open End Turbo Certificate

91096	NG2KN0	DE000NG2KN04	2000000	ING Short Commodity Open End Turbo
				Certificate
91097	NG2KN1	DE000NG2KN12	2000000	ING Short Commodity Open End Turbo
				Certificate
91098	NG2KN2	DE000NG2KN20	2000000	ING Short Commodity Open End Turbo
				Certificate
91099	NG2KN3	DE000NG2KN38	2000000	ING Short Commodity Open End Turbo
				Certificate
91100	NG2KN4	DE000NG2KN46	2000000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 22 June 2018 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 April 2019
6	Issue Date:	09 April 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
91084	DE000NG2KNN 7	2000000	1.29	1306.01000 00000	3.5	5.0	3.0	20.0	0.0	1306.01000 00000	0.01	0.1	USD
91085	DE000NG2KNP 2	2000000	1.64	1310.01000 00000	3.5	5.0	3.0	20.0	0.0	1310.01000 00000	0.01	0.1	USD
91086	DE000NG2KNQ 0	2000000	2.0	1314.01000 00000	3.5	5.0	3.0	20.0	0.0	1314.01000 00000	0.01	0.1	USD
91087	DE000NG2KNR 8	2000000	2.36	1318.01000 00000	3.5	5.0	3.0	20.0	0.0	1318.01000 00000	0.01	0.1	USD
91088	DE000NG2KNS 6	2000000	2.54	1320.01000 00000	3.5	5.0	3.0	20.0	0.0	1320.01000 00000	0.01	0.1	USD
91089	DE000NG2KNT 4	2000000	2.89	1324.01000 00000	3.5	5.0	3.0	20.0	0.0	1324.01000 00000	0.01	0.1	USD
91090	DE000NG2KNU 2	2000000	0.42	15.5526000 000	3.5	5.0	4.0	20.0	0.0	15.5526000 000	0.0001	1.0	USD
91091	DE000NG2KNV 0	2000000	0.82	69.8600000 000	3.5	5.0	7.5	20.0	0.0	69.8600000 000	0.01	1.0	USD
91092	DE000NG2KN W8	2000000	1.27	70.3600000 000	3.5	5.0	7.5	20.0	0.0	70.3600000	0.01	1.0	USD
91093	DE000NG2KNX 6	2000000	1.71	70.8600000 000	3.5	5.0	7.5	20.0	0.0	70.8600000	0.01	1.0	USD
91094	DE000NG2KNY 4	2000000	2.16	71.3600000 000	3.5	5.0	7.5	20.0	0.0	71.3600000	0.01	1.0	USD
91095	DE000NG2KNZ 1	2000000	3.9	1453.70000 00000	3.5	5.0	5.0	20.0	0.0	1453.70000	0.01	0.1	USD
91096	DE000NG2KN0 4	2000000	4.34	1458.70000 00000	3.5	5.0	5.0	20.0	0.0	1458.70000 00000	0.01	0.1	USD
91097	DE000NG2KN1	2000000	5.23	1468.70000 00000	3.5	5.0	5.0	20.0	0.0	1468.70000 00000	0.01	0.1	USD
91098	DE000NG2KN2 0	2000000	6.57	1483.70000 00000	3.5	5.0	5.0	20.0	0.0	1483.70000 00000	0.01	0.1	USD
91099	DE000NG2KN3	2000000	7.46	1493.70000	3.5	5.0	5.0	20.0	0.0	1493.70000	0.01	0.1	USD

		8			00000						00000			
911	100	DE000NG2KN4	2000000	8.35	1503.70000	3.5	5.0	5.0	20.0	0.0	1503.70000	0.01	0.1	USD
		6			00000						00000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
	· ·	[
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
91084	DE000N G2KNN7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
91085	DE000N G2KNP2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

	1							
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than 5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures Contract of		
						the		
						Commodity.		
91086	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2KNQ0		\$/OZ	spot	nearby	determined	Futures	of trading
	0212.10		(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU	Piles	expiratio	Calculation	00000	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		Lachunge
			(Cincy)		the	period		
					month of	-		
					1	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					"	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91087	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2KNR8		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			<u> </u>					

Second Common or (ii) Agent, in the period month of expiration on the previous Rollover highest volumes, and ending not less than \$5 Commodity Business Days prior to the last trading date of the relevant Futures (Contract of the Rollover) and the contract of the relevant Futures (Common diversion) and the previous Rollover highest to the Calculation on and ending not less than \$5 Commodity Business (Commodity Business Contract of the relevant Futures) and ending not less than \$5 Commodity Business (Commodity Business (Commodity Business) and ending not less than \$5 Commodity Business (Commodity Business) and ending not less than \$5 Commodity Business (Commodity Business) and ending not less than \$5 Commodity Business (Commodity Business) and ending and ending by the common of the relevant Futures (Bloomberg and the relevant Business) and the common of the relevant Business (Bollover Business) and ending and ending not less than \$5 Commodity Business (Business Days prior to the last trading date of the relevant Business (Business Business Days prior to the last trading date of the relevant Futures (Contract of the Richard Calculation on and ending not less than \$5 Commodity Business (Bollover Business Busin									
91088 DE000N G2KNS6 G2KNS6 Prode: XAD Commodity - Comm				code: XAU		expiratio	Calculation		Exchange
91088 DE000N GZKNS6 GZKNS6 GZKNS6 GALD SPOT SOZ (Bloomberg code: XAU < Cmcy>) Figure (Cmcy>) GOLD SPOT SOZ (Bloomberg code: XAU < Cmcy>) Figure (Cmcy>) GOLD SPOT SOZ (Bloomberg code: XAU < Cmcy>) GOLD SPOT SOZ (Bloomberg code: XAU < Cmcy>) GOLD SPOT SOZ (Bloomberg code: XAU < Cmcy) GOLD SPOT SOZ (Bloomberg code: XAU & A date, as determined by the commencing commencing commencing commencing commencing commencing commencing commencing on the commencing on the commencing on the commencing on the case of the first determined by the Calculation on and ending not less than 5 Commodity Business Days prior to the last trading date of the case of the first determined by the Calculation on and ending not less than 5 Commodity Business Days prior to the last trading date of the creave of the first determined by the Calculation on and ending not less than 5 Commodity Business Days prior to the last trading date of the creave of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the case of the first dete				<crncy>)</crncy>		n or (ii)	Agent, in the		
91088 DF000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold CXAU <crey>) 91080 DF.000N G2KNS6 Gold CXAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 Gold GOLD SPOT SOZ (Bloomberg code: XAU <crey>) 91080 DF.000N G2KNS6 GOLD SPOT SOZ (Bloomberg code: XAU Commodity by the common or (ii) the common or (iii) the common or (iii)</crey></crey></crey></crey></crey></crey></crey></crey></crey></crey></crey>				,			-		
91088 DE000N G2KNS6 Gald SGOLD SPOT S/OZ (Bloomberg code: XAU CGLD SPOT S/OZ (Bloomberg code: XAU <a a="" crimery.com="" href="https://crimery.com/stock) SCT: GOLD SPOT S/OZ (Bloomberg code: XAU <a href=" https:="" stock)<=""> The close determine on the previous Rollover due the Calculati is use Date) and ending not less than 5 Commodity. Business Days prior to the last trading date of the relevant Futures (by the expiratio on the previous Rollover Date (or in the first determine on the previous Rollover Date (or in the first determine on the previous Rollover Date (or in the first determine deter							-		
Provious Rollover Date (or in the case of the first determine on Agent. South the case of the first determine on Agent.									
Provided the provided in the highest volumes, as as determine d by the Calculation on Agent. Provided issue Date) and ending not less than 5 Commodity.									
Section Sect							*		
Plotter Plot						1			
91088 DE000N G2KNS6						_			
Part						volumes,			
Section Sect						as	the first		
Plose Plos						determine	Rollover		
Plose Plos						d by the	Date the		
91088 DE000N G2KNS6 GOLD SPOT SOZ (Bloomberg code: XAU <criev>) Figure 2 Contract of the relevant Futures (Bloomberg code: XAU determined month of expiration n with the period commencing on the Spot determine determ</criev>							Issue Date)		
91088 DE000N G2KNS6 G2KNS6 G3KNS6 G6ld GOLD SPOT odd: XAU < Cmey>) 91088 DE000N G4 GOLD SPOT S/OZ (Bloomberg code: XAU < Cmey>) 91088 G2KNS6 G2KNS6 G6ld GALD SPOT S/OZ (Bloomberg code: XAU determine doby the case of the first determine d by the Calculation on with period commencing expiration on with period month of expiration on the case of the first determine d by the Calculation on on the case of the first determine determine determine doby the Calculation on on the case of the first determine determine determine and by the Calculation on on the case of the first determine on the case of the first determine d						1			
S Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.							_		
91088 DE000N G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU <crney>) 91088 DE000N G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU <crney>) 91089 DE000N G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU <crney>) 91080 The relevant Futures Commodity. 91080 GOLD SPOT Syot spot mearby month of expiratio on or (ii) the month of expiratio on the previous the Rollover highest volumes, as the first determine d by the Calculation on the previous the Rollover highest volumes, as the first determine d by the Calculation on the previous and ending Agent. 91080 DE000N GOLD SPOT S/OZ spot mearby month of expiratio on the previous the Rollover highest volumes, as the first determine d by the Calculation on the previous and ending and ending Agent. 91080 DE000N GOLD SPOT The relevant Futures of trading on the expiratio on the previous the Rollover highest volumes, as the first determine d by the case of the first determine d by the Date the Calculation on the state trading date of the relevant Futures of trading date of the relevant Futures The Futures of trading date of the relevant Futures The Futures of trading date of the relevant Futures The Future The Future</crney></crney></crney>						Agent.			
91088 DE000N G2KNS6 G2KNS6 G2KNS6 G3 GOLD SPOT S/OZ (Bloomberg code: XAU < Crncy>) 91088 C2KNS6 G2KNS6 G2KNS6 G2KNS6 G3KNS6 G3K									
91088 DE000N G2KNS6 GOld S/C (Bloomberg code: XAU < Crncy>) The spot mearby price month of expiration in the period month of expiration in with the highest volumes, as as determined d by the Calculation nor (ii) New Hollson on the first determined d by the Calculation nor (ii) New Hollson on the first determined d by the Calculation nor (ii) New Hollson on the first determined by the expiration on the first determined on the previous the Calculation nor (ii) New Hollson on the first determined d by the Calculation nor (iii) New Hollson on the first determined at by the Calculation on the first determined by the Calculation on the first determined at by the Calculation nor (iii) New Hollson on the first determined at by the Calculation on the case of the first determined at by the Calculation nor (iii) New Hollson on the first determined at by the Calculation nor (iv) Date (volumes, as as determined at by the case of the first determined at by the case of the first determined at by the Calculation nor (iv) Date (volumes, as as the case of the first determined at by the case of the first determined at by the Calculation nor (iv) Date (volumes, as as the case of the first determined at by the case of the first determined at by the case of the first determined at by the case of the first determined at the first determined by the case of the first determined by the expiration nor (ii) Agent, in the period on the Exchange of the first determined by the expiration nor (iii) Agent, in the period on the Exchange of the first determined by the expiration nor (iv) Agent, in the period on the Exchange of the first determined by the expiration nor (iv) Agent, in the period on the Exchange of the first determined by the expiration nor (iv) Agent, in the period on the Exchange of the first determined by the expiration nor (iv) Agent, in the period on the expir									
91088 DE000N G2KNS6 GOLD SPOT S/OZ (Bloomberg code: XAU < Crncy>) Futures Contract of the Commodity. G2KNS6 GOLD SPOT S/OZ (Bloomberg code: XAU + Crncy>) Futures Commodity. G1 First spot nearby month of expiration in or (ii) the month of expiration on the highest volumes, as determine determ									
91088 DE000N G2KNS6 GOLD SPOT S/OZ (Bloomberg code: XAU <crmey>) in the month of expiration on the highest volumes, as determine d by the Calculation on Agent. in the period set with the case of the first determine d by the Calculation on the Calculation on the Calculation on the Calculation on the Galeulation on the Calculation on th</crmey>									
91088 DE000N G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU <crncy>) The case of trading on the period commencing expiratio n or (ii) period commencing expiratio n with previous Rollover highest volumes, as as as determine d by the Calculation nor the case of the first determine d by the Calculation nor the case of the commencing on the case of the first determine d by the Calculation nor the case of the first determine d by the Calculation nor the case of the first determine d by the Calculation nor the case of the first determine d by the Calculation nor the case of the first determine d by the Calculation nor the case of the first determine d by the Calculation nor lass than 5 Commodity Business Days prior to the last trading date of the relevant Futures</crncy>									
91088 DE000N G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU <crncy>) Figure 2 Contract of the Commodity. G2KNS6 Gold GOLD SPOT S/OZ (Bloomberg code: XAU determined price month of expiration in or (ii) the period commencing on the Exchange on the commencing on the case of the first determine d by the Calculation on on the case of the first determine d by the Calculation on the Calculation on the Calculation on the Calculation on the Exchange on the Calculation on</crncy>									
91088 DE000N G2KNS6 Gold Gold (Bloomberg code: XAU <(Crncy>) The month of expiratio n with the Calculatio n or (ii) highest volumes, as the first determine d by the Calculatio on Agent. Agent. in the period commencing on the Calculatio on Agent. Agent. in the case of the first determined determined with the Calculation on the case of the first determine determi							of the		
91088 DE000N G2KNS6 Gold GOLD SPOT \$\frac{S}{OZ}\$ (Bloomberg code: XAU <\range Crncy>) The spot code: XAU <\range Crncy>) The spot month of expiratio n or (ii) the period month of expiratio on the Calculati on and ending Agent. Agent. The close of trading on the Exchange on the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures							relevant		
91088 DE000N G2KNS6 Gold GOLD SPOT \$\frac{S}{OZ}\$ (Bloomberg code: XAU <\range Crncy>) The spot code: XAU <\range Crncy>) The spot month of expiratio n or (ii) the period month of expiratio on the Calculati on and ending Agent. Agent. The close of trading on the Exchange on the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures							Futures		
91088 DE000N G2KNS6 Gold GOLD SPOT SPOT (Bloomberg code: XAU <crncy>) Fig. 1. Sept. (I) First spot mearby price month of expiration n or (ii) the month of expiration n with the highest volumes, as determined by the Calculation on the first determine d by the Exchange of trading the period commencing commencing expiration on the previous Rollover highest volumes, as determine d by the Exchange of trading the period commencing expiration on the previous Rollover highest determine d by the Exchange of the first Rollover and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures</crncy>									
91088 DE000N G2KNS6 Gold GOLD SPOT \$\strutt{S/OZ}\$ (Bloomberg code: XAU <crncy>)The spot nearby omnth of expiratio n with the highest volumes, as determined by the Calculation on the Calculation on the Calculation on the first determine determine determine determine determine and by the Calculation on the Calculation on the Calculation on the Calculation on the case of the first determine determine</crncy>									
91088 DE000N G2KNS6 G2KNS6 GOLD SPOT S/OZ (Bloomberg code: XAU < Crncy>) GOLD SPOT S/OZ (Bloomberg code: XAU < Crncy>) Group Signature (Bloomberg code: XAU (Bloomberg code:									
S/OZ (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU <crncy>) Spot (Bloomberg code: XAU Spot (Bloomberg) code: X</crncy></crncy></crncy></crncy></crncy></crncy>							Commounty.		
(Bloomberg code: XAU price code: XAU month of expiration n or (ii) Agent, in the period commencing on the month of expiration n with the previous the Rollover highest volumes, as determine d by the Calculation n or (iii) agent. The previous the Rollover highest on and ending and	01000	DECOON	C-14	COLD CDOT	T1	(:) E:t	A 1-4	ICE	T11
code: XAU <crncy>)expiratio n or (ii) Agent, in the period commencing on the previous the Rollover Date (or in the first determine d by the Calculati on and ending Agent.Date the Issue Date) and ending and ending and ending and ending hot less than trading date of the relevant trading date of the relevant Futures</crncy>	91088		Gold						
	91088		Gold	\$/OZ	spot	nearby	determined	Futures	of trading
the period commencing expiratio on the n with previous the Rollover highest volumes, as the first determine d by the Calculati on and ending Agent. Agent. To Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg	spot	nearby month of	determined by the	Futures	of trading on the
month of expiratio on the previous the Rollover highest volumes, the case of the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio	determined by the Calculation	Futures	of trading on the
expiratio on the n with the Rollover highest volumes, as the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio	determined by the Calculation	Futures	of trading on the
expiratio on the n with the Rollover highest volumes, as the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	Futures	of trading on the
n with the Rollover highest volumes, as the first determine d by the Calculati on and ending and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	Futures	of trading on the
the Rollover highest Date (or in volumes, the case of as the first determine Rollover d by the Date the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	Futures	of trading on the
highest volumes, the case of the first determine d by the Calculati on and ending Agent. Solumes and ending and ending Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
volumes, as the case of the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
as the first determine d by the Calculati On and ending Agent. S Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
determine d by the Date the Calculati Issue Date) on and ending Agent. 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
d by the Calculati Issue Date) on and ending Agent. 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
Calculati on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
5 Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
Commodity Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
Business Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
Days prior to the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
the last trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
trading date of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
of the relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
relevant Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
Futures	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
Contract of	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
	91088		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the

	<u> </u>		<u> </u>	Î	<u> </u>	.1	 	
						the		
01000	D = 0.001	G 11	G017 G707		/D =1	Commodity.	100	mt t
91089	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2KNT4		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91090	DE000N	Silver	SILVER	The	(i) First	A date, as	ICE	The close
	G2KNU2		SPOT \$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XAG		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					-	5		
						Commodity		
						Business		
						Days prior to		
						the last		

			1	 		1	1	1
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91091	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
71071	G2KNV0	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
	GZKINVO	Crude On	_	-				_
			code: COM9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91092	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2KNW8	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COM9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
			<u> </u>				<u> </u>	

		г г			1	5		
91093	DE000N G2KNX6	Brent Crude Oil	Initially Bloomberg code: COM9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	ICE Futures US Softs	The close of trading on the Exchange
						Contract of the Commodity.		
91094	DE000N G2KNY4	Brent Crude Oil	Initially Bloomberg code: COM9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

PALLADIUM G2KNZI Palladium G
Palladium Palladium Palladium SpOT \$/OZ (Bloomberg code: XPD
91095 DE000N G2KNZ1 Palladium G2KNZ1 Palladium G2KNZ1 GBloomberg code: XPD <crncy>) PALLADIUM SPOT \$\(\text{od} \) Expot since the month of expiration in or (ii) Agent, in the her highest volumes, as as determine d by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the case of the first determined by the Calculation on the Calculation on t</crncy>
Palladium Pall
91095 DE000N G2KNZ1 Palladium SPOT S/OZ (Bloomberg code: XPD <crncy>) PALLADIUM The spot nearby price month of expiration nor (ii) the month of expiration nor the first determine determ</crncy>
91095 DE000N G2KNZ1 Palladium SPOT S/OZ (Bloomberg code: XPD <crncy>) PALLADIUM SPOT s/OZ (Bloomberg highest the meathy price of the month of expiration in with the highest Date (or in volumes, as determined by the Calculation on the previous Rollover Date (or in volumes, as determined by the Calculation on Agent, in the case of the first determine do by the Calculation on the previous Rollover Date (or in volumes, as determined by the Calculation on the previous Rollover Date (or in volumes, as determine do by the Calculation on the previous Rollover Date (or in volumes, as determine do by the Calculation on the previous Rollover Date (or in volumes, as determine do by the Calculation on the previous Rollover Date (or in volumes, as determine do by the Calculation on the previous Rollover Date (or in volumes, as determine do by the Calculation on the previous Rollover Date (or in volumes, as determined by the Calculation on the previous Rollover Date (or in volumes, as determined by the Calculation on the Calculation on the Date the Calculation and ending not less than 5 Commodity Business Days prior to the last</crncy>
PALLADIUM G2KNZ1 Palladium G
PALLADIUM G2KNZ1 Palladium G
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD) <crack \$="" (bloomberg="" (or="" agent,="" by="" calculation="" case="" code="" code:="" commencing="" crack="" d="" date="" determine="" determined="" first="" in="" of="" on="" oz="" palladium="" period="" previous="" price="" rollover="" so="" spot="" td="" the="" the<="" xpd)="" yp)=""></crack>
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD < Crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD device in the code in the
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD <- Crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD determined romenth of expiratio n or (ii) here the period month of expiratio n or (ii) here determined highest volumes, as the first determine d by the Calculation on and ending not less than 5 (Commodity Business Days prior to the last
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD < Crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD deepiratio nor (ii) the period commencing on the period commencing on the previous the Rollover highest volumes, as determine d by the Calculation nor (ii) the case of the first determine d by the Calculation on the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine d by the Calculation on the case of the first determine determine determine determine determine d by the Calculation on the case of the first determine determ
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD <crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD determined month of expiratio n with the highest volumes, as determine d by the Calculati on where and the Calculati on with grevious the Calculati on with grevious determine d by the Calculati on with grevious the Calculati on with grevious determine d by the Calculati on with grevious the Calculati on with grevious determine d by the Calculati on with grevious the case of the first determine and ending and ending and ending not less than 5 Commodity Business Days prior to the last</crncy>
91095 DE000N G2KNZ1 Palladium G2KNZ1 Pal
91095 DE000N G2KNZ1 Palladium SPOT \$/OZ (Bloomberg code: XPD < Crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD determined the period commencing on the previous the highest volumes, as determine d by the Calculation the Calculation on the previous Rollover Date (or in the case of the first determine d by the Calculation on the previous Rollover Date (or in the case of the first Rollover Date the Calculation on the Calculation on the Calculation on the previous Rollover Date (or in the case of the first Rollover Date the Calculation on the Calculation on the Calculation the case of the first Rollover Date the Calculation on the Calculation on the Calculation the case of the first Rollover Date the Calculation on the Calculation on the Calculation the case of the first Rollover Date the Calculation on the Calculation on the Calculation the case of the first Rollover Date the Calculation on the Calculation the case of the first Rollover Date the Date the Calculation on the Calculation the case of the first Rollover Date the
91095 DE000N G2KNZ1 PALLADIUM SPOT \$\(\text{SOZ} \) (Bloomberg code: XPD < Crncy>) The close of trading on the period commencing on the highest volumes, the case of the first determine d by the Calculati on and ending Agent. Rollover Date the Calculati on and ending Agent. SPOT \$\(\text{ADIUM} \) SPOT \$\(\text{SOZ} \) (Bloomberg code: XPD < Crncy>) PALLADIUM SPOT \$\(\text{SOZ} \) spot nearby price month of expiratio on the period commencing on the previous the Rollover highest volumes, the case of the first determine d by the Calculati on and ending Agent. SPOT \$\(\text{ADIUM} \) SPOT \$\(\text{SOTS} \) Softs SPOT \$\(\text{SOZ} \) Spot month of expiratio on the previous the Rollover Date the Calculati on and ending Agent. SPOT \$\(\text{SOZ} \) Spot month of expiratio on the previous the case of the first determine d by the Calculati on and ending Agent. SPOT \$\(\text{SOTS} \) Spot month of expiratio on the previous the case of the first determine d by the Calculati on and ending Agent. SPOT \$\(\text{SOTS} \) Spot month of expiratio on the previous the grade (or in the first determined by the Calculati on and ending Agent. SPOT \$\(\text{SOTS} \) Spot month of expiratio on the previous the case of the first determine d by the Calculati on and ending Agent. SPOT \$\(\text{SOTS} \) Softs SPOT
Palladium Pall
PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Crncy>) Palladium PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Crncy>) Palladium PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Crncy>) Palladium PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Crncy>) Palladium PALLADIUM SPOT \$/OZ (Bloomberg code: XPD < Calculation n or (ii) the period commencing on the previous the Rollover highest volumes, as determine d by the Calculation n or the previous the Rollover Date (or in the case of the first determine d by the Calculation n or tine commencing on the previous the Calculation n or the previous the Rollover Date (or in the case of the first determine d by the Calculation n or tine commencing on the previous the case of the first determine not less than 5 Commodity Business Days prior to the last
SPOT \$/OZ (Bloomberg code: XPD spot (Bloomberg code: XPD nearby month of expiratio on the Exchange Futures US Softs of trading on the Exchange <crncy>) (Calculation n or (ii) the period commencing expiratio n with previous the Rollover highest determine d by the Calculation n or (ii) the period commencing expiratio on the n with previous the case of the first determine d by the Calculati son and ending n and ending and ending not less than Date the Calculati Issue Date) on and ending not less than Agent. not less than</crncy>
(Bloomberg code: XPD < Crncy>) (Bloomberg code: XPD < Crncy>) (Crncy>) (Bloomberg code: XPD < Crncy>) (Bloomberg code: XPD < Crncy>) (Calculation nor (ii) the period commencing expiratio nor the nwith previous the Rollover highest volumes, as determine d by the Calculati Issue Date (or in the first Rollover Date the Calculati on and ending nor less than the common to the system of the first the first Rollover Date the Calculati Issue Date) and ending nor less than the first the first the first Rollover Date the Calculati Issue Date) and ending nor less than the first the first the first the first Rollover Date the Calculati Issue Date) and ending the first the fi
code: XPD expiratio n or (ii) Agent, in the period commencing on the n with previous the Rollover highest determine d by the Calculati on and ending Agent. Exchange Exchange Exchange
Crncy>) n or (ii) the period commencing expiratio n with the Rollover highest volumes, as the first determine d by the Calculati on and ending Agent. Agent, in the period commencing on the previous the first Rollover Date (or in the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last
Crncy>) n or (ii) Agent, in the period commencing on the previous the Rollover Date (or in the case of the first determine d by the Calculati on and ending Agent. S Commodity Business Days prior to the last Candidate Days prior to the last Candidate Ca
the period commencing expiratio on the n with previous the Rollover highest Date (or in volumes, as the first determine d by the Calculati on and ending Agent. The period commencing expiration on the north previous the Rollover highest Date (or in volumes, as the first determine Rollover d by the Calculati Issue Date) and ending not less than the period of the last the period commencing expiration on the last the previous the last the period commencing expiration on the last the previous the period commencing expiration on the last the previous the previous the previous the previous the previous the period commencing expiration on the last the previous the pr
month of expiratio on the n with previous the Rollover highest Date (or in volumes, as determine d by the Calculati on and ending Agent. S Commodity Business Days prior to the last
expiratio on the previous the Rollover highest volumes, the case of as the first determine d by the Calculati on and ending Agent. S Commodity Business Days prior to the last
n with the Rollover highest Date (or in volumes, as the first determine d by the Calculati on and ending Agent. Agent. n with previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last
the Rollover highest Date (or in the case of as the first Rollover d by the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last
highest volumes, the case of the first determine d by the Calculati on and ending Agent. Solution To be a control of the case of the case of the first Rollover Date the Issue Date) and ending and ending Not less than Solution To be a control of the last Solution To the last Solution To the last Solution To the case of the case
volumes, as the case of the first Rollover d by the Calculati on and ending Agent. Solution of the case of the first Rollover Date the Issue Date) and ending Agent. Solution of the case of the first Rollover Rollover Date the Issue Date) and ending Agent. Solution of the case of the first Rollover Rollover Date the Issue Date) and ending Agent.
as the first determine d by the Date the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last
determine d by the Date the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last
d by the Calculati Issue Date) on and ending Agent. not less than 5 Commodity Business Days prior to the last
Calculati on and ending Agent. not less than 5 Commodity Business Days prior to the last
on and ending not less than 5 Commodity Business Days prior to the last
Agent. not less than 5 Commodity Business Days prior to the last
5 Commodity Business Days prior to the last
Commodity Business Days prior to the last
Business Days prior to the last
Days prior to the last
the last
the last
trading date
of the
relevant
Futures
Contract of
1 1 1 1 1 1
the
Commodity.
91096 DE000N Palladium PALLADIUM The (i) First A date, as ICE The close
G2KN04 SPOT \$/OZ spot nearby determined Futures of trading
(Bloomberg price month of by the US Softs on the
code: XPD expiratio Calculation Exchange
Crncy>) n or (ii) Agent, in the
the period
month of commencing

							•	
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					1			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than 5		
						Commodity		
						Business		
						Days prior to		
						the last		
		[trading date		
		[of the		
		[relevant		
						Futures Contract of		
						the		
						Commodity.		
91097	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	ICE	The close
91097	G2KN12	1 alladiulli	SPOT \$/OZ		nearby	determined	Futures	of trading
	G2KN12			spot	month of		US Softs	on the
			(Bloomberg	price	1	by the	US Soils	
			code: XPD		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
		[on	and ending		
		[Agent.	not less than		
		[Ageiii.			
		[5		
		[Commodity		
						Business		
		[Days prior to		
		[the last		
		[trading date		
						of the		
		[relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91098	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	ICE	The close
	G2KN20		SPOT \$/OZ	spot	nearby	determined	Futures	of trading
		[(Bloomberg	price	month of	by the	US Softs	on the
			LUCULLUCIA		THOUGHT UI	Cy LLIC		O11 1110

			code: XPD		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
			,		the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
						•		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					0	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
91099	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	ICE	The close
	G2KN38		SPOT \$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XPD	Piles	expiratio	Calculation	00000	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		Exchange
			\Cincy>)		the	period		
						commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures Contract of		

							the Commodity.		
91100	DE000N	Palladium		PALLADIUM	The	(i) First	A date, as	ICE	The close
	G2KN46			SPOT \$/OZ	spot	nearby	determined	Futures	of trading
				(Bloomberg	price	month of	by the	US Softs	on the
				code: XPD		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity Business		
							Days prior to the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
28	Fund Certificate Provisions			Not Applicable					
29	Government Bond Certificate Provisions			Not Applicable					
30	Index Futu	res Certific	ate Provisi	ons	Not Ap	plicable			

Ву:
Duly authorised
Ву:
Duly authorised

Signed on behalf of the Issuer:

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2KNN7	Not Applicable	NG2KNN
DE000NG2KNP2	Not Applicable	NG2KNP
DE000NG2KNQ0	Not Applicable	NG2KNQ
DE000NG2KNR8	Not Applicable	NG2KNR
DE000NG2KNS6	Not Applicable	NG2KNS
DE000NG2KNT4	Not Applicable	NG2KNT
DE000NG2KNU2	Not Applicable	NG2KNU
DE000NG2KNV0	Not Applicable	NG2KNV
DE000NG2KNW8	Not Applicable	NG2KNW
DE000NG2KNX6	Not Applicable	NG2KNX
DE000NG2KNY4	Not Applicable	NG2KNY
DE000NG2KNZ1	Not Applicable	NG2KNZ
DE000NG2KN04	Not Applicable	NG2KN0
DE000NG2KN12	Not Applicable	NG2KN1
DE000NG2KN20	Not Applicable	NG2KN2
DE000NG2KN38	Not Applicable	NG2KN3
DE000NG2KN46	Not Applicable	NG2KN4

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	

	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE