

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 11 July 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
93849	NG2M1Z	DE000NG2M1Z3	2000000	ING Short Index Open End Turbo Certificate
93850	NG2M10	DE000NG2M108	2000000	ING Short Index Open End Turbo

				Certificate
93851	NG2M11	DE000NG2M116	2000000	ING Short Index Open End Turbo Certificate
93852	NG2M12	DE000NG2M124	2000000	ING Short Index Open End Turbo Certificate
93853	NG2M13	DE000NG2M132	2000000	ING Short Index Open End Turbo Certificate
93854	NG2M14	DE000NG2M140	2000000	ING Short Index Open End Turbo Certificate
93855	NG2M15	DE000NG2M157	2000000	ING Short Index Open End Turbo Certificate
93856	NG2M16	DE000NG2M165	2000000	ING Short Index Open End Turbo Certificate
93857	NG2M17	DE000NG2M173	2000000	ING Short Index Open End Turbo Certificate
93858	NG2M18	DE000NG2M181	2000000	ING Short Index Open End Turbo Certificate
93859	NG2M19	DE000NG2M199	2000000	ING Short Index Open End Turbo Certificate
93860	NG2M2A	DE000NG2M2A4	2000000	ING Short Index Open End Turbo Certificate
93861	NG2M2B	DE000NG2M2B2	2000000	ING Short Index Open End Turbo Certificate
93862	NG2M2C	DE000NG2M2C0	2000000	ING Short Index Open End Turbo Certificate
93863	NG2M2D	DE000NG2M2D8	2000000	ING Short Index Open End Turbo Certificate
93864	NG2M2E	DE000NG2M2E6	2000000	ING Short Index Open End Turbo Certificate
93865	NG2M2F	DE000NG2M2F3	2000000	ING Short Index Open End Turbo Certificate
93866	NG2M2G	DE000NG2M2G1	2000000	ING Short Index Open End Turbo Certificate
93867	NG2M2H	DE000NG2M2H9	2000000	ING Short Index Open End Turbo Certificate
93868	NG2M2J	DE000NG2M2J5	2000000	ING Short Index Open End Turbo Certificate
93869	NG2M2K	DE000NG2M2K3	2000000	ING Short Index Open End Turbo Certificate
93870	NG2M2L	DE000NG2M2L1	2000000	ING Short Index Open End Turbo Certificate
93871	NG2M2M	DE000NG2M2M9	2000000	ING Short Index Open End Turbo Certificate
93872	NG2M2N	DE000NG2M2N7	2000000	ING Short Index Open End Turbo Certificate
93873	NG2M2P	DE000NG2M2P2	2000000	ING Short Index Open End Turbo Certificate
93874	NG2M2Q	DE000NG2M2Q0	2000000	ING Short Index Open End Turbo Certificate
93875	NG2M2R	DE000NG2M2R8	2000000	ING Short Index Open End Turbo Certificate
93876	NG2M2S	DE000NG2M2S6	2000000	ING Short Index Open End Turbo Certificate

under the

## **Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 July 2019
6	Issue Date:	16 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
93849	DE000NG2M1Z3	2000000	0.36	12430.5000000000	3.5	5.0	1.5	20.0	0.0	12430.5000000000	0.01	0.01	EUR
93850	DE000NG2M108	2000000	0.41	12435.5000000000	3.5	5.0	1.5	20.0	0.0	12435.5000000000	0.01	0.01	EUR
93851	DE000NG2M116	2000000	0.46	12440.5000000000	3.5	5.0	1.5	20.0	0.0	12440.5000000000	0.01	0.01	EUR
93852	DE000NG2M124	2000000	0.51	12445.5000000000	3.5	5.0	1.5	20.0	0.0	12445.5000000000	0.01	0.01	EUR
93853	DE000NG2M132	2000000	0.56	12450.5000000000	3.5	5.0	1.5	20.0	0.0	12450.5000000000	0.01	0.01	EUR
93854	DE000NG2M140	2000000	0.61	12455.5000000000	3.5	5.0	1.5	20.0	0.0	12455.5000000000	0.01	0.01	EUR
93855	DE000NG2M157	2000000	0.66	12460.5000000000	3.5	5.0	1.5	20.0	0.0	12460.5000000000	0.01	0.01	EUR
93856	DE000NG2M165	2000000	0.71	12465.5000000000	3.5	5.0	1.5	20.0	0.0	12465.5000000000	0.01	0.01	EUR
93857	DE000NG2M173	2000000	0.76	12470.5000000000	3.5	5.0	1.5	20.0	0.0	12470.5000000000	0.01	0.01	EUR
93858	DE000NG2M181	2000000	0.81	12475.5000000000	3.5	5.0	1.5	20.0	0.0	12475.5000000000	0.01	0.01	EUR
93859	DE000NG2M199	2000000	0.86	12480.5000000000	3.5	5.0	1.5	20.0	0.0	12480.5000000000	0.01	0.01	EUR
93860	DE000NG2M2A4	2000000	7.9	8793.6400000000	3.5	5.0	3.0	20.0	0.0	8793.6400000000	0.01	0.01	USD
93861	DE000NG2M2B2	2000000	8.25	8833.6400000000	3.5	5.0	3.0	20.0	0.0	8833.6400000000	0.01	0.01	USD
93862	DE000NG2M2C0	2000000	8.61	8873.6400000000	3.5	5.0	3.0	20.0	0.0	8873.6400000000	0.01	0.01	USD
93863	DE000NG2M2D8	2000000	8.96	8913.6400000000	3.5	5.0	3.0	20.0	0.0	8913.6400000000	0.01	0.01	USD
93864	DE000NG2M2E	2000000	9.32	8953.640000	3.5	5.0	3.0	20.0	0.0	8953.640000	0.01	0.01	USD

	6			00000						00000			
93865	DE000NG2M2F 3	2000000	9.67	8993.64000 00000	3.5	5.0	3.0	20.0	0.0	8993.64000 00000	0.01	0.01	USD
93866	DE000NG2M2G 1	2000000	3.67	3406.95000 00000	3.5	5.0	3.0	20.0	0.0	3406.95000 00000	0.01	0.01	USD
93867	DE000NG2M2H 9	2000000	5.15	4027.71000 00000	3.5	5.0	2.0	20.0	0.0	4027.71000 00000	0.01	0.01	EUR
93868	DE000NG2M2J5	2000000	5.25	4037.71000 00000	3.5	5.0	2.0	20.0	0.0	4037.71000 00000	0.01	0.01	EUR
93869	DE000NG2M2K 3	2000000	5.35	4047.71000 00000	3.5	5.0	2.0	20.0	0.0	4047.71000 00000	0.01	0.01	EUR
93870	DE000NG2M2L 1	2000000	5.45	4057.71000 00000	3.5	5.0	2.0	20.0	0.0	4057.71000 00000	0.01	0.01	EUR
93871	DE000NG2M2M 9	2000000	5.55	4067.71000 00000	3.5	5.0	2.0	20.0	0.0	4067.71000 00000	0.01	0.01	EUR
93872	DE000NG2M2N 7	2000000	5.65	4077.71000 00000	3.5	5.0	2.0	20.0	0.0	4077.71000 00000	0.01	0.01	EUR
93873	DE000NG2M2P 2	2000000	5.75	4087.71000 00000	3.5	5.0	2.0	20.0	0.0	4087.71000 00000	0.01	0.01	EUR
93874	DE000NG2M2Q 0	2000000	5.85	4097.71000 00000	3.5	5.0	2.0	20.0	0.0	4097.71000 00000	0.01	0.01	EUR
93875	DE000NG2M2R 8	2000000	5.95	4107.71000 00000	3.5	5.0	2.0	20.0	0.0	4107.71000 00000	0.01	0.01	EUR
93876	DE000NG2M2S 6	2000000	6.05	4117.71000 00000	3.5	5.0	2.0	20.0	0.0	4117.71000 00000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
93849	DE000NG2M1Z3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93850	DE000NG2M108	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93851	DE000NG2M116	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93852	DE000NG2M124	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93853	DE000NG2M132	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93854	DE000NG2M140	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93855	DE000NG2M157	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93856	DE000NG2M165	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93857	DE000NG2M173	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93858	DE000NG2M181	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93859	DE000NG2M199	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93860	DE000NG2M2A4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93861	DE000NG2M2B2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93862	DE000NG2M2C0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93863	DE000NG2M2D8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93864	DE000NG2M2E6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93865	DE000NG2M2F3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



93866	DE000NG2M2G1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93867	DE000NG2M2H9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93868	DE000NG2M2J5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93869	DE000NG2M2K3	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93870	DE000NG2M2L1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93871	DE000NG2M2M9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93872	DE000NG2M2N7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93873	DE000NG2M2P2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93874	DE000NG2M2Q0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93875	DE000NG2M2R8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
93876	DE000NG2M2S6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
----------	---

**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2M1Z3	Not Applicable	NG2M1Z
DE000NG2M108	Not Applicable	NG2M10
DE000NG2M116	Not Applicable	NG2M11
DE000NG2M124	Not Applicable	NG2M12
DE000NG2M132	Not Applicable	NG2M13
DE000NG2M140	Not Applicable	NG2M14
DE000NG2M157	Not Applicable	NG2M15
DE000NG2M165	Not Applicable	NG2M16
DE000NG2M173	Not Applicable	NG2M17
DE000NG2M181	Not Applicable	NG2M18
DE000NG2M199	Not Applicable	NG2M19
DE000NG2M2A4	Not Applicable	NG2M2A
DE000NG2M2B2	Not Applicable	NG2M2B
DE000NG2M2C0	Not Applicable	NG2M2C
DE000NG2M2D8	Not Applicable	NG2M2D
DE000NG2M2E6	Not Applicable	NG2M2E
DE000NG2M2F3	Not Applicable	NG2M2F
DE000NG2M2G1	Not Applicable	NG2M2G
DE000NG2M2H9	Not Applicable	NG2M2H
DE000NG2M2J5	Not Applicable	NG2M2J
DE000NG2M2K3	Not Applicable	NG2M2K
DE000NG2M2L1	Not Applicable	NG2M2L
DE000NG2M2M9	Not Applicable	NG2M2M
DE000NG2M2N7	Not Applicable	NG2M2N

DE000NG2M2P2	Not Applicable	NG2M2P
DE000NG2M2Q0	Not Applicable	NG2M2Q
DE000NG2M2R8	Not Applicable	NG2M2R
DE000NG2M2S6	Not Applicable	NG2M2S

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.