

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 11 July 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
93805	NG2M0P	DE000NG2M0P6	2000000	ING Long Commodity Open End Turbo Certificate
93806	NG2M0Q	DE000NG2M0Q4	2000000	ING Long Commodity Open End Turbo Certificate
93807	NG2M0R	DE000NG2M0R2	2000000	ING Long Commodity Open End Turbo Certificate
93808	NG2M0S	DE000NG2M0S0	2000000	ING Long Commodity Open End Turbo Certificate
93809	NG2M0T	DE000NG2M0T8	2000000	ING Long Commodity Open End Turbo Certificate
93810	NG2M0U	DE000NG2M0U6	2000000	ING Long Commodity Open End Turbo Certificate
93811	NG2M0V	DE000NG2M0V4	2000000	ING Long Commodity Open End Turbo Certificate
93812	NG2M0W	DE000NG2M0W2	2000000	ING Long Commodity Open End Turbo Certificate
93813	NG2M0X	DE000NG2M0X0	2000000	ING Long Commodity Open End Turbo Certificate
93814	NG2M0Y	DE000NG2M0Y8	2000000	ING Long Commodity Open End Turbo Certificate
93815	NG2M0Z	DE000NG2M0Z5	2000000	ING Long Commodity Open End Turbo Certificate
93816	NG2M00	DE000NG2M009	2000000	ING Long Commodity Open End Turbo Certificate

93817	NG2M01	DE000NG2M017	2000000	ING Long Commodity Open End Turbo Certificate
93818	NG2M02	DE000NG2M025	2000000	ING Long Commodity Open End Turbo Certificate
93819	NG2M03	DE000NG2M033	2000000	ING Long Commodity Open End Turbo Certificate
93820	NG2M04	DE000NG2M041	2000000	ING Long Commodity Open End Turbo Certificate
93821	NG2M05	DE000NG2M058	2000000	ING Long Commodity Open End Turbo Certificate
93822	NG2M06	DE000NG2M066	2000000	ING Long Commodity Open End Turbo Certificate
93823	NG2M07	DE000NG2M074	2000000	ING Long Commodity Open End Turbo Certificate
93824	NG2M08	DE000NG2M082	2000000	ING Long Commodity Open End Turbo Certificate
93825	NG2M09	DE000NG2M090	2000000	ING Long Commodity Open End Turbo Certificate
93826	NG2M1A	DE000NG2M1A6	2000000	ING Long Commodity Open End Turbo Certificate
93827	NG2M1B	DE000NG2M1B4	2000000	ING Long Commodity Open End Turbo Certificate
93828	NG2M1C	DE000NG2M1C2	2000000	ING Long Commodity Open End Turbo Certificate
93829	NG2M1D	DE000NG2M1D0	2000000	ING Long Commodity Open End Turbo Certificate
93830	NG2M1E	DE000NG2M1E8	2000000	ING Long Commodity Open End Turbo Certificate
93831	NG2M1F	DE000NG2M1F5	2000000	ING Long Commodity Open End Turbo Certificate
93832	NG2M1G	DE000NG2M1G3	2000000	ING Long Commodity Open End Turbo Certificate
93833	NG2M1H	DE000NG2M1H1	2000000	ING Long Commodity Open End Turbo Certificate
93834	NG2M1J	DE000NG2M1J7	2000000	ING Long Commodity Open End Turbo Certificate
93835	NG2M1K	DE000NG2M1K5	2000000	ING Long Commodity Open End Turbo Certificate
93836	NG2M1L	DE000NG2M1L3	2000000	ING Long Commodity Open End Turbo Certificate
93837	NG2M1M	DE000NG2M1M1	2000000	ING Long Commodity Open End Turbo Certificate
93838	NG2M1N	DE000NG2M1N9	2000000	ING Long Commodity Open End Turbo Certificate
93839	NG2M1P	DE000NG2M1P4	2000000	ING Long Commodity Open End Turbo Certificate
93840	NG2M1Q	DE000NG2M1Q2	2000000	ING Long Commodity Open End Turbo Certificate
93841	NG2M1R	DE000NG2M1R0	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 July 2019
6	Issue Date:	16 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
93805	DE000NG2M0P6	2000000	1.13	1411.1300000000	3.5	5.0	3.0	20.0	0.0	1411.1300000000	0.01	0.1	USD
93806	DE000NG2M0Q4	2000000	1.31	1409.1300000000	3.5	5.0	3.0	20.0	0.0	1409.1300000000	0.01	0.1	USD
93807	DE000NG2M0R2	2000000	1.49	1407.1300000000	3.5	5.0	3.0	20.0	0.0	1407.1300000000	0.01	0.1	USD
93808	DE000NG2M0S0	2000000	1.66	1405.1300000000	3.5	5.0	3.0	20.0	0.0	1405.1300000000	0.01	0.1	USD
93809	DE000NG2M0T8	2000000	1.84	1403.1300000000	3.5	5.0	3.0	20.0	0.0	1403.1300000000	0.01	0.1	USD
93810	DE000NG2M0U6	2000000	2.02	1401.1300000000	3.5	5.0	3.0	20.0	0.0	1401.1300000000	0.01	0.1	USD
93811	DE000NG2M0V4	2000000	2.2	1399.1300000000	3.5	5.0	3.0	20.0	0.0	1399.1300000000	0.01	0.1	USD
93812	DE000NG2M0W2	2000000	2.37	1397.1300000000	3.5	5.0	3.0	20.0	0.0	1397.1300000000	0.01	0.1	USD
93813	DE000NG2M0X0	2000000	2.55	1395.1300000000	3.5	5.0	3.0	20.0	0.0	1395.1300000000	0.01	0.1	USD
93814	DE000NG2M0Y8	2000000	2.73	1393.1300000000	3.5	5.0	3.0	20.0	0.0	1393.1300000000	0.01	0.1	USD
93815	DE000NG2M0Z5	2000000	2.91	1391.1300000000	3.5	5.0	3.0	20.0	0.0	1391.1300000000	0.01	0.1	USD
93816	DE000NG2M009	2000000	3.08	1389.1300000000	3.5	5.0	3.0	20.0	0.0	1389.1300000000	0.01	0.1	USD
93817	DE000NG2M017	2000000	3.26	1387.1300000000	3.5	5.0	3.0	20.0	0.0	1387.1300000000	0.01	0.1	USD
93818	DE000NG2M025	2000000	0.32	14.9409000000	3.5	5.0	4.0	20.0	0.0	14.9409000000	0.0001	1.0	USD
93819	DE000NG2M033	2000000	0.77	66.6500000000	3.5	5.0	7.5	20.0	0.0	66.6500000000	0.01	1.0	USD
93820	DE000NG2M04	2000000	0.99	66.40000000	3.5	5.0	7.5	20.0	0.0	66.40000000	0.01	1.0	USD

	1			000						000			
93821	DE000NG2M058	2000000	1.22	66.1500000000	3.5	5.0	7.5	20.0	0.0	66.1500000000	0.01	1.0	USD
93822	DE000NG2M066	2000000	1.44	65.9000000000	3.5	5.0	7.5	20.0	0.0	65.9000000000	0.01	1.0	USD
93823	DE000NG2M074	2000000	1.66	65.6500000000	3.5	5.0	7.5	20.0	0.0	65.6500000000	0.01	1.0	USD
93824	DE000NG2M082	2000000	1.88	65.4000000000	3.5	5.0	7.5	20.0	0.0	65.4000000000	0.01	1.0	USD
93825	DE000NG2M090	2000000	2.1	65.1500000000	3.5	5.0	7.5	20.0	0.0	65.1500000000	0.01	1.0	USD
93826	DE000NG2M1A6	2000000	2.32	64.9000000000	3.5	5.0	7.5	20.0	0.0	64.9000000000	0.01	1.0	USD
93827	DE000NG2M1B4	2000000	2.55	64.6500000000	3.5	5.0	7.5	20.0	0.0	64.6500000000	0.01	1.0	USD
93828	DE000NG2M1C2	2000000	2.77	64.4000000000	3.5	5.0	7.5	20.0	0.0	64.4000000000	0.01	1.0	USD
93829	DE000NG2M1D0	2000000	2.99	64.1500000000	3.5	5.0	7.5	20.0	0.0	64.1500000000	0.01	1.0	USD
93830	DE000NG2M1E8	2000000	3.21	63.9000000000	3.5	5.0	7.5	20.0	0.0	63.9000000000	0.01	1.0	USD
93831	DE000NG2M1F5	2000000	3.43	63.6500000000	3.5	5.0	7.5	20.0	0.0	63.6500000000	0.01	1.0	USD
93832	DE000NG2M1G3	2000000	3.66	63.4000000000	3.5	5.0	7.5	20.0	0.0	63.4000000000	0.01	1.0	USD
93833	DE000NG2M1H1	2000000	3.88	63.1500000000	3.5	5.0	7.5	20.0	0.0	63.1500000000	0.01	1.0	USD
93834	DE000NG2M1J7	2000000	0.23	806.7100000000	3.5	5.0	5.0	20.0	0.0	806.7100000000	0.01	0.01	USD
93835	DE000NG2M1K5	2000000	1.93	1575.6800000000	3.5	5.0	5.0	20.0	0.0	1575.6800000000	0.01	0.1	USD
93836	DE000NG2M1L3	2000000	2.38	1570.6800000000	3.5	5.0	5.0	20.0	0.0	1570.6800000000	0.01	0.1	USD
93837	DE000NG2M1M1	2000000	2.82	1565.6800000000	3.5	5.0	5.0	20.0	0.0	1565.6800000000	0.01	0.1	USD
93838	DE000NG2M1N9	2000000	3.26	1560.6800000000	3.5	5.0	5.0	20.0	0.0	1560.6800000000	0.01	0.1	USD

										00000			
93839	DE000NG2M1P 4	2000000	3.71	1555.68000 00000	3.5	5.0	5.0	20.0	0.0	1555.68000 00000	0.01	0.1	USD
93840	DE000NG2M1Q 2	2000000	4.15	1550.68000 00000	3.5	5.0	5.0	20.0	0.0	1550.68000 00000	0.01	0.1	USD
93841	DE000NG2M1R 0	2000000	4.59	1545.68000 00000	3.5	5.0	5.0	20.0	0.0	1545.68000 00000	0.01	0.1	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
93805	DE000N G2M0P6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93806	DE000N G2M0Q4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93807	DE000N G2M0R2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93808	DE000N G2M0S0	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93809	DE000N G2M0T8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93810	DE000N G2M0U6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93811	DE000N G2M0V4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93812	DE000N G2M0W2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93813	DE000N G2M0X0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93814	DE000N G2M0Y8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93815	DE000N G2M0Z5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93816	DE000NG2M009	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93817	DE000NG2M017	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93818	DE000N G2M025	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93819	DE000N G2M033	Brent Crude Oil		Initially Bloomberg code: COU9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the



				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93820	DE000N G2M041	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93821	DE000N G2M058	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93822	DE000N G2M066	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93823	DE000N G2M074	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93824	DE000N G2M082	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93825	DE000N G2M090	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93826	DE000N G2M1A6	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93827	DE000NG2M1B4	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93828	DE000NG2M1C2	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93829	DE000N G2M1D0	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93830	DE000N G2M1E8	Brent Crude Oil		Initially Bloomberg code: COU9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93831	DE000N G2M1F5	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93832	DE000N G2M1G3	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93833	DE000N G2M1H1	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange



							trading date of the relevant Futures Contract of the Commodity.		
93834	DE000N G2M1J7	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93835	DE000N G2M1K5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93836	DE000N G2M1L3	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93837	DE000N G2M1M1	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93838	DE000NG2M1N9	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93839	DE000NG2M1P4	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93840	DE000N G2M1Q2	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93841	DE000N G2M1R0	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Crncy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2M0P6	Not Applicable	NG2M0P
DE000NG2M0Q4	Not Applicable	NG2M0Q
DE000NG2M0R2	Not Applicable	NG2M0R
DE000NG2M0S0	Not Applicable	NG2M0S
DE000NG2M0T8	Not Applicable	NG2M0T
DE000NG2M0U6	Not Applicable	NG2M0U
DE000NG2M0V4	Not Applicable	NG2M0V
DE000NG2M0W2	Not Applicable	NG2M0W
DE000NG2M0X0	Not Applicable	NG2M0X
DE000NG2M0Y8	Not Applicable	NG2M0Y
DE000NG2M0Z5	Not Applicable	NG2M0Z
DE000NG2M009	Not Applicable	NG2M00
DE000NG2M017	Not Applicable	NG2M01
DE000NG2M025	Not Applicable	NG2M02
DE000NG2M033	Not Applicable	NG2M03
DE000NG2M041	Not Applicable	NG2M04
DE000NG2M058	Not Applicable	NG2M05

DE000NG2M066	Not Applicable	NG2M06
DE000NG2M074	Not Applicable	NG2M07
DE000NG2M082	Not Applicable	NG2M08
DE000NG2M090	Not Applicable	NG2M09
DE000NG2M1A6	Not Applicable	NG2M1A
DE000NG2M1B4	Not Applicable	NG2M1B
DE000NG2M1C2	Not Applicable	NG2M1C
DE000NG2M1D0	Not Applicable	NG2M1D
DE000NG2M1E8	Not Applicable	NG2M1E
DE000NG2M1F5	Not Applicable	NG2M1F
DE000NG2M1G3	Not Applicable	NG2M1G
DE000NG2M1H1	Not Applicable	NG2M1H
DE000NG2M1J7	Not Applicable	NG2M1J
DE000NG2M1K5	Not Applicable	NG2M1K
DE000NG2M1L3	Not Applicable	NG2M1L
DE000NG2M1M1	Not Applicable	NG2M1M
DE000NG2M1N9	Not Applicable	NG2M1N
DE000NG2M1P4	Not Applicable	NG2M1P
DE000NG2M1Q2	Not Applicable	NG2M1Q
DE000NG2M1R0	Not Applicable	NG2M1R

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**