MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 11 July 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
93805	NG2M0P	DE000NG2M0P6	2000000	ING Long Commodity Open End Turbo Certificate
93806	NG2M0Q	DE000NG2M0Q4	2000000	ING Long Commodity Open End Turbo Certificate
93807	NG2M0R	DE000NG2M0R2	2000000	ING Long Commodity Open End Turbo Certificate
93808	NG2M0S	DE000NG2M0S0	2000000	ING Long Commodity Open End Turbo Certificate
93809	NG2M0T	DE000NG2M0T8	2000000	ING Long Commodity Open End Turbo Certificate
93810	NG2M0U	DE000NG2M0U6	2000000	ING Long Commodity Open End Turbo Certificate
93811	NG2M0V	DE000NG2M0V4	2000000	ING Long Commodity Open End Turbo Certificate
93812	NG2M0W	DE000NG2M0W2	2000000	ING Long Commodity Open End Turbo Certificate
93813	NG2M0X	DE000NG2M0X0	2000000	ING Long Commodity Open End Turbo Certificate
93814	NG2M0Y	DE000NG2M0Y8	2000000	ING Long Commodity Open End Turbo Certificate
93815	NG2M0Z	DE000NG2M0Z5	2000000	ING Long Commodity Open End Turbo Certificate
93816	NG2M00	DE000NG2M009	2000000	ING Long Commodity Open End Turbo Certificate

93841	NG2M1R	DE000NG2M1R0	2000000	ING Long Commodity Open End Turbo Certificate
93840	NG2M1Q	DE000NG2M1Q2	2000000	ING Long Commodity Open End Turbo Certificate
93839	NG2M1P	DE000NG2M1P4	2000000	ING Long Commodity Open End Turbo Certificate
				Certificate
93837	NG2M1M	DE000NG2M1N1	2000000	Certificate  ING Long Commodity Open End Turbo  Certificate
93836	NG2M1L NG2M1M	DE000NG2M1L3 DE000NG2M1M1	2000000	ING Long Commodity Open End Turbo Certificate ING Long Commodity Open End Turbo
93835	NG2M1K		2000000	ING Long Commodity Open End Turbo Certificate  DIG Long Commodity Open End Turbo
	NG2M1V	DE000NG2M1J7 DE000NG2M1K5	2000000	ING Long Commodity Open End Turbo Certificate
93833	NG2M1H	DE000NG2M1H1	2000000	ING Long Commodity Open End Turbo Certificate  DIG Long Commodity Open End Turbo
93832	NG2M1G	DE000NG2M1G3	2000000	ING Long Commodity Open End Turbo Certificate
93831	NG2M1F	DE000NG2M1F5	2000000	ING Long Commodity Open End Turbo Certificate
93830	NG2M1E	DE000NG2M1E8	2000000	ING Long Commodity Open End Turbo Certificate
93829	NG2M1D	DE000NG2M1D0	2000000	ING Long Commodity Open End Turbo Certificate
93828	NG2M1C	DE000NG2M1C2	2000000	ING Long Commodity Open End Turbo Certificate
93827	NG2M1B	DE000NG2M1B4	2000000	ING Long Commodity Open End Turbo Certificate
93826	NG2M1A	DE000NG2M1A6	2000000	ING Long Commodity Open End Turbo Certificate
93825	NG2M09	DE000NG2M090	2000000	ING Long Commodity Open End Turbo Certificate
93824	NG2M08	DE000NG2M082	2000000	ING Long Commodity Open End Turbo Certificate
93823	NG2M07	DE000NG2M074	2000000	ING Long Commodity Open End Turbo Certificate
93822	NG2M06	DE000NG2M066	2000000	ING Long Commodity Open End Turbo Certificate
93821	NG2M05	DE000NG2M058	2000000	ING Long Commodity Open End Turbo Certificate
93820	NG2M04	DE000NG2M041	2000000	ING Long Commodity Open End Turbo Certificate
93819	NG2M03	DE000NG2M033	2000000	ING Long Commodity Open End Turbo Certificate
93818	NG2M02	DE000NG2M025	2000000	ING Long Commodity Open End Turbo Certificate
93817	NG2M01	DE000NG2M017	2000000	ING Long Commodity Open End Turbo Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 July 2019
6	Issue Date:	16 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
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22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
93805	DE000NG2M0P 6	2000000	1.13	1411.13000 00000	3.5	5.0	3.0	20.0	0.0	1411.13000 00000	0.01	0.1	USD
93806	DE000NG2M0Q 4	2000000	1.31	1409.13000 00000	3.5	5.0	3.0	20.0	0.0	1409.13000 00000	0.01	0.1	USD
93807	DE000NG2M0R 2	2000000	1.49	1407.13000 00000	3.5	5.0	3.0	20.0	0.0	1407.13000 00000	0.01	0.1	USD
93808	DE000NG2M0S 0	2000000	1.66	1405.13000 00000	3.5	5.0	3.0	20.0	0.0	1405.13000 00000	0.01	0.1	USD
93809	DE000NG2M0T 8	2000000	1.84	1403.13000 00000	3.5	5.0	3.0	20.0	0.0	1403.13000 00000	0.01	0.1	USD
93810	DE000NG2M0U 6	2000000	2.02	1401.13000 00000	3.5	5.0	3.0	20.0	0.0	1401.13000 00000	0.01	0.1	USD
93811	DE000NG2M0V 4	2000000	2.2	1399.13000 00000	3.5	5.0	3.0	20.0	0.0	1399.13000 00000	0.01	0.1	USD
93812	DE000NG2M0 W2	2000000	2.37	1397.13000 00000	3.5	5.0	3.0	20.0	0.0	1397.13000 00000	0.01	0.1	USD
93813	DE000NG2M0X 0	2000000	2.55	1395.13000 00000	3.5	5.0	3.0	20.0	0.0	1395.13000 00000	0.01	0.1	USD
93814	DE000NG2M0Y 8	2000000	2.73	1393.13000 00000	3.5	5.0	3.0	20.0	0.0	1393.13000 00000	0.01	0.1	USD
93815	DE000NG2M0Z 5	2000000	2.91	1391.13000 00000	3.5	5.0	3.0	20.0	0.0	1391.13000 00000	0.01	0.1	USD
93816	DE000NG2M00 9	2000000	3.08	1389.13000 00000	3.5	5.0	3.0	20.0	0.0	1389.13000 00000	0.01	0.1	USD
93817	DE000NG2M01 7	2000000	3.26	1387.13000 00000	3.5	5.0	3.0	20.0	0.0	1387.13000 00000	0.01	0.1	USD
93818	DE000NG2M02 5	2000000	0.32	14.9409000 000	3.5	5.0	4.0	20.0	0.0	14.9409000	0.0001	1.0	USD
93819	DE000NG2M03	2000000	0.77	66.6500000 000	3.5	5.0	7.5	20.0	0.0	66.6500000	0.01	1.0	USD
93820	DE000NG2M04	2000000	0.99	66.4000000	3.5	5.0	7.5	20.0	0.0	66.4000000	0.01	1.0	USD

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93821	DE000NG2M05 8	2000000	1.22	66.1500000 000	3.5	5.0	7.5	20.0	0.0	66.1500000 000	0.01	1.0	USD
3822	DE000NG2M06 6	2000000	1.44	65.9000000 000	3.5	5.0	7.5	20.0	0.0	65.9000000 000	0.01	1.0	USD
93823	DE000NG2M07	2000000	1.66	65.6500000 000	3.5	5.0	7.5	20.0	0.0	65.6500000 000	0.01	1.0	USD
3824	DE000NG2M08	2000000	1.88	65.4000000 000	3.5	5.0	7.5	20.0	0.0	65.4000000 000	0.01	1.0	USD
3825	DE000NG2M09	2000000	2.1	65.1500000 000	3.5	5.0	7.5	20.0	0.0	65.1500000 000	0.01	1.0	USD
93826	DE000NG2M1A 6	2000000	2.32	64.9000000 000	3.5	5.0	7.5	20.0	0.0	64.9000000 000	0.01	1.0	USD
93827	DE000NG2M1B 4	2000000	2.55	64.6500000 000	3.5	5.0	7.5	20.0	0.0	64.6500000 000	0.01	1.0	USD
93828	DE000NG2M1C 2	2000000	2.77	64.4000000 000	3.5	5.0	7.5	20.0	0.0	64.4000000 000	0.01	1.0	USD
93829	DE000NG2M1D 0	2000000	2.99	64.1500000 000	3.5	5.0	7.5	20.0	0.0	64.1500000 000	0.01	1.0	USD
93830	DE000NG2M1E 8	2000000	3.21	63.9000000 000	3.5	5.0	7.5	20.0	0.0	63.9000000 000	0.01	1.0	USD
93831	DE000NG2M1F 5	2000000	3.43	63.6500000 000	3.5	5.0	7.5	20.0	0.0	63.6500000 000	0.01	1.0	USD
93832	DE000NG2M1G 3	2000000	3.66	63.4000000 000	3.5	5.0	7.5	20.0	0.0	63.4000000	0.01	1.0	USD
93833	DE000NG2M1H 1	2000000	3.88	63.1500000 000	3.5	5.0	7.5	20.0	0.0	63.1500000 000	0.01	1.0	USD
93834	DE000NG2M1J7	2000000	0.23	806.710000 0000	3.5	5.0	5.0	20.0	0.0	806.710000 0000	0.01	0.01	USD
93835	DE000NG2M1K 5	2000000	1.93	1575.68000 00000	3.5	5.0	5.0	20.0	0.0	1575.68000 00000	0.01	0.1	USD
93836	DE000NG2M1L 3	2000000	2.38	1570.68000 00000	3.5	5.0	5.0	20.0	0.0	1570.68000 00000	0.01	0.1	USD
93837	DE000NG2M1M 1	2000000	2.82	1565.68000 00000	3.5	5.0	5.0	20.0	0.0	1565.68000 00000	0.01	0.1	USD
93838	DE000NG2M1N 9	2000000	3.26	1560.68000 00000	3.5	5.0	5.0	20.0	0.0	1560.68000	0.01	0.1	USD

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93839	DE000NG2M1P	2000000	3.71	1555.68000	3.5	5.0	5.0	20.0	0.0	1555.68000	0.01	0.1	USD
	4			00000						00000			
93840	DE000NG2M1Q	2000000	4.15	1550.68000	3.5	5.0	5.0	20.0	0.0	1550.68000	0.01	0.1	USD
	2			00000						00000			
93841	DE000NG2M1R	2000000	4.59	1545.68000	3.5	5.0	5.0	20.0	0.0	1545.68000	0.01	0.1	USD
	0			00000						00000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb er of the Certifi cates	Code	Commodity	Commod ity Reference Price	Source/ Reference Dealers	Specifi ed Price	Delivery Dates	Date	Exchange	Valuation Time
93805	DE000N G2M0P6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93806	DE000N G2M0Q4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93807	DE000N G2M0R2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93808	DE000N G2M0S0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93809	DE000N G2M0T8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93810	DE000N G2M0U6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93811	DE000N G2M0V4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
93812	DE000N G2M0W2	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not applicabl e	Not applicable	London Platinum and	The close of trading on the

	1		anda. VAII	1	1	1	Dalla din	Enghanas
			code: XAU <crncy>)</crncy>				Palladiu m Market	Exchange
93813	DE000N	Gold	GOLD SPOT	The	Not	Not	London	The close
93613	G2M0X0	Gold	\$/OZ	spot	applicabl	applicable	Platinum	of trading
	GZWIOAU		(Bloomberg	price	e	аррпсаотс	and	on the
			code: XAU	price			Palladiu	Exchange
			<crncy>)</crncy>				m Market	Exchange
93814	DE000N	Gold	GOLD SPOT	The	Not	Not	London	The close
75014	G2M0Y8	Gold	\$/OZ	spot	applicabl	applicable	Platinum	of trading
	G21VIO I 0		(Bloomberg	price	e	аррисавіс	and	on the
			code: XAU	Price	ľ		Palladiu	Exchange
			<crncy>)</crncy>				m Market	2.1411411.54
93815	DE000N	Gold	GOLD SPOT	The	Not	Not	London	The close
	G2M0Z5		\$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XAU	1			Palladiu	Exchange
			<crncy>)</crncy>				m Market	
93816	DE000N	Gold	GOLD SPOT	The	Not	Not	London	The close
	G2M009		\$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XAU				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
93817	DE000N	Gold	GOLD SPOT	The	Not	Not	London	The close
	G2M017		\$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XAU				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
93818	DE000N	Silver	SILVER	The	Not	Not	London	The close
	G2M025		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XAG				Palladiu	Exchange
02010	DEGGOVI	<b>D</b> .	<crncy>)</crncy>	TEI .	3.7	27 .	m Market	TEN 1
93819	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M033	Crude Oil	Bloomberg	spot	1	applicable		of trading
			code: COU9	price	e		and	on the
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			Futures	`				
			Contract.					
93820	DE000N	Brent	Initially	The	Not	Not	London	The close
22020	G2M041	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>	-			Palladiu	Exchange
			after the first				m Market	
			Rollover Date	,				
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			to the relevan					
			Futures					
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93821	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M058	Crude Oil	Bloomberg	spot	applicabl		Platinum	of trading

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			code: COU9	price	e	applicable	and	on the
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			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93822	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M066	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>	r			Palladiu	Exchange
			after the first				m Market	2.1411411.54
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			to the relevant					
			Futures					
			Contract.					
93823	DE000N	Brent	Initially	The	Not	Not	London	The close
33023	G2M074	Crude Oil	Bloomberg		applicabl		Platinum	of trading
	J21VIU/4	Crude Off	code: COU9	spot price		applicable	and	on the
				price	е		Palladiu	
			<cmdty> and</cmdty>					Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
		<u> </u>	Contract.					
93824	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M082	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>				Palladiu	Exchange
			after the first				m Market	
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			to the relevant					
			Futures					
			Contract.					
93825	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M090	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
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			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93826	DE000N	Brent	Initially	The	Not	Not	London	The close
75020	G2M1A6	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
	G2IVII AU	Crude On	code: COU9	<u> </u>	applicaul	applicable		on the
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			to the relevant					
			Futures					
			Contract.					
93827	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M1B4	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
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			<cmdty> and</cmdty>	P			Palladiu	Exchange
			after the first				m Market	
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			Futures					
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93828	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M1C2	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>				Palladiu	Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93829	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M1D0	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>				Palladiu	Exchange
			after the first				m Market	8
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93830	DE000N	Brent		The	Not	Not	London	The close
73830			Initially					
	G2M1E8	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	е		and	on the
			<cmdty> and</cmdty>				Palladiu	Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93831	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M1F5	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e	**	and	on the
			<cmdty> and</cmdty>				Palladiu	Exchange
			 Cinaty- and			I	ı unuunu	Landinge

			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93832	DE000N	Brent	Initially	The	Not	Not	London	The close
73032	G2M1G3	Crude Oil	Bloomberg		applicabl	applicable	Platinum	of trading
	GZM1G3	Crude On	code: COU9	spot		аррисавие	and	on the
				price	e			
			<cmdty> and</cmdty>				Palladiu	Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93833	DE000N	Brent	Initially	The	Not	Not	London	The close
	G2M1H1	Crude Oil	Bloomberg	spot	applicabl	applicable	Platinum	of trading
			code: COU9	price	e		and	on the
			<cmdty> and</cmdty>	1			Palladiu	Exchange
			after the first				m Market	
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
93834	DE000N	Platinum	PLATINUM	The	Not	Not	London	The close
73034	G2M1J7		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
	G2W1137		(Bloomberg	price	е	аррисанс	and	on the
			code: XPT	price			Palladiu	
								Exchange
02025	DEGGOVI	D 11 11	<crncy>)</crncy>	Tri .	NT /	NT 4	m Market	
93835	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2M1K5		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XPD				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
93836	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2M1L3		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e		and	on the
			code: XPD				Palladiu	Exchange
			<crncy>)</crncy>		<u> </u>		m Market	
93837	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2M1M1		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
			(Bloomberg	price	e	**	and	on the
			code: XPD				Palladiu	Exchange
			<crncy>)</crncy>				m Market	
93838	DE000N	Palladium	PALLADIUM	The	Not	Not	London	The close
	G2M1N9		SPOT \$/OZ	spot	applicabl	applicable	Platinum	of trading
	321711117		(Bloomberg	price	e	аррисанс	and	on the
			code: XPD	price	ľ		Palladiu	Exchange
I	1			1				Lachange
			(Crnoss)				m Markat	
02920	DEOUON	Dalladium	<crncy>)</crncy>	The	Not	Not	m Market	The alone
93839	DE000N G2M1P4	Palladium	<pre><crncy>) PALLADIUM SPOT \$/OZ</crncy></pre>	The spot	Not applicabl	Not	m Market London Platinum	The close of trading

				(Bloomberg code: XPD	price	e	applicable	and Palladiu	on the Exchange
93840	DE000N G2M1Q2	Palladium		<pre><crncy>) PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy></crncy></pre>	The spot price	Not applicabl e	Not applicable	m Market London Platinum and Palladiu m Market	The close of trading on the Exchange
93841	DE000N G2M1R0	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	London Platinum and Palladiu m Market	The close of trading on the Exchange
28	Fund Certificate Provisions			Not Applicable					
29	<b>Government Bond Certificate Provisions</b>			Not Ap	plicable				
30	Index Futures Certificate Provisions			Not Ap	plicable				

Signed on behalf of the Issuer:		
Ву:		
Duly authorised		
Ву:		
Duly authorised		

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2M0P6	Not Applicable	NG2M0P
DE000NG2M0Q4	Not Applicable	NG2M0Q
DE000NG2M0R2	Not Applicable	NG2M0R
DE000NG2M0S0	Not Applicable	NG2M0S
DE000NG2M0T8	Not Applicable	NG2M0T
DE000NG2M0U6	Not Applicable	NG2M0U
DE000NG2M0V4	Not Applicable	NG2M0V
DE000NG2M0W2	Not Applicable	NG2M0W
DE000NG2M0X0	Not Applicable	NG2M0X
DE000NG2M0Y8	Not Applicable	NG2M0Y
DE000NG2M0Z5	Not Applicable	NG2M0Z
DE000NG2M009	Not Applicable	NG2M00
DE000NG2M017	Not Applicable	NG2M01
DE000NG2M025	Not Applicable	NG2M02
DE000NG2M033	Not Applicable	NG2M03
DE000NG2M041	Not Applicable	NG2M04
DE000NG2M058	Not Applicable	NG2M05

DE000NG2M066	Not Applicable	NG2M06
DE000NG2M074	Not Applicable	NG2M07
DE000NG2M082	Not Applicable	NG2M08
DE000NG2M090	Not Applicable	NG2M09
DE000NG2M1A6	Not Applicable	NG2M1A
DE000NG2M1B4	Not Applicable	NG2M1B
DE000NG2M1C2	Not Applicable	NG2M1C
DE000NG2M1D0	Not Applicable	NG2M1D
DE000NG2M1E8	Not Applicable	NG2M1E
DE000NG2M1F5	Not Applicable	NG2M1F
DE000NG2M1G3	Not Applicable	NG2M1G
DE000NG2M1H1	Not Applicable	NG2M1H
DE000NG2M1J7	Not Applicable	NG2M1J
DE000NG2M1K5	Not Applicable	NG2M1K
DE000NG2M1L3	Not Applicable	NG2M1L
DE000NG2M1M1	Not Applicable	NG2M1M
DE000NG2M1N9	Not Applicable	NG2M1N
DE000NG2M1P4	Not Applicable	NG2M1P
DE000NG2M1Q2	Not Applicable	NG2M1Q
DE000NG2M1R0	Not Applicable	NG2M1R

(iv) Name of the	e Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE