MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 July 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
94105	NG2M9H	DE000NG2M9H4	2000000	ING Long Commodity Open End Turbo Certificate
94106	NG2M9J	DE000NG2M9J0	2000000	ING Long Commodity Open End Turbo Certificate
94107	NG2M9K	DE000NG2M9K8	2000000	ING Long Commodity Open End Turbo Certificate
94108	NG2M9L	DE000NG2M9L6	2000000	ING Long Commodity Open End Turbo Certificate
94109	NG2M9M	DE000NG2M9M4	2000000	ING Long Commodity Open End Turbo Certificate
94110	NG2M9N	DE000NG2M9N2	2000000	ING Long Commodity Open End Turbo Certificate
94111	NG2M9P	DE000NG2M9P7	2000000	ING Long Commodity Open End Turbo Certificate
94112	NG2M9Q	DE000NG2M9Q5	2000000	ING Long Commodity Open End Turbo Certificate
94113	NG2M9R	DE000NG2M9R3	2000000	ING Long Commodity Open End Turbo Certificate
94114	NG2M9S	DE000NG2M9S1	2000000	ING Long Commodity Open End Turbo Certificate
94115	NG2M9T	DE000NG2M9T9	2000000	ING Long Commodity Open End Turbo Certificate
94116	NG2M9U	DE000NG2M9U7	2000000	ING Long Commodity Open End Turbo Certificate

94117	NG2M9V	DE000NG2M9V5	2000000	ING Long Commodity Open End Turbo
				Certificate
94118	NG2M9W	DE000NG2M9W3	2000000	ING Long Commodity Open End Turbo
				Certificate
94119	NG2M9X	DE000NG2M9X1	2000000	ING Long Commodity Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 July 2019
6	Issue Date:	18 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
94105	DE000NG2M9H	2000000	0.25	15.0508000	3.5	5.0	4.0	20.0	0.0	15.0508000	0.0001	1.0	USD
	4			000						000			
94106	DE000NG2M9J0	2000000	0.98	58.9900000	3.5	5.0	7.5	20.0	0.0	58.9900000	0.01	1.0	USD
				000						000			
94107	DE000NG2M9K	2000000	1.21	58.7400000	3.5	5.0	7.5	20.0	0.0	58.7400000	0.01	1.0	USD
	8			000						000			
94108	DE000NG2M9L	2000000	1.43	58.4900000	3.5	5.0	7.5	20.0	0.0	58.4900000	0.01	1.0	USD
	6			000				20.0	0.0	000			
94109	DE000NG2M9M	2000000	1.65	58.2400000	3.5	5.0	7.5	20.0	0.0	58.2400000	0.01	1.0	USD
	4			000				20.0	0.0	000			
94110	DE000NG2M9N	2000000	1.87	57.9900000	3.5	5.0	7.5	20.0	0.0	57.9900000	0.01	1.0	USD
,	2		1.07	000	3.0		7.0	20.0	0.0	000	0.01	1.0	0.02
94111	DE000NG2M9P	2000000	2.09	57.7400000	3.5	5.0	7.5	20.0	0.0	57.7400000	0.01	1.0	USD
,	7		105	000	3.0		7.0	20.0	0.0	000	0.01	1.0	0.02
94112	DE000NG2M9Q	2000000	2.32	57.4900000	3.5	5.0	7.5	20.0	0.0	57.4900000	0.01	1.0	USD
,2	5	2000000	2.52	000	3.0		7.0	20.0	0.0	000	0.01	1.0	002
94113	DE000NG2M9R	2000000	2.54	57.2400000	3.5	5.0	7.5	20.0	0.0	57.2400000	0.01	1.0	USD
	3			000				20.0	0.0	000			
94114	DE000NG2M9S	2000000	2.76	56.9900000	3.5	5.0	7.5	20.0	0.0	56.9900000	0.01	1.0	USD
	1			000				20.0	0.0	000			
94115	DE000NG2M9T	2000000	2.98	56.7400000	3.5	5.0	7.5	20.0	0.0	56.7400000	0.01	1.0	USD
	9			000				20.0	0.0	000			
94116	DE000NG2M9U	2000000	3.2	56.4900000	3.5	5.0	7.5	20.0	0.0	56.4900000	0.01	1.0	USD
	7			000			1,12	20.0	0.0	000			
94117	DE000NG2M9V	2000000	3.43	56.2400000	3.5	5.0	7.5	20.0	0.0	56.2400000	0.01	1.0	USD
	5			000			1,12	20.0	0.0	000			
94118	DE000NG2M9	2000000	2.07	1541.68000	3.5	5.0	5.0	20.0	0.0	1541.68000	0.01	0.1	USD
,	W3		12.07	00000				20.0	0.0	00000		"	
94119	DE000NG2M9X	2000000	2.52	1536.68000	3.5	5.0	5.0	20.0	0.0	1536.68000	0.01	0.1	USD
	1		1	00000		1	1	20.0	0.0	00000	"""	l *	

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable		
25	Share Certificate Provisions	Not Applicable		
26	<b>Currency Certificate Provisions</b>	Not Applicable		
27	<b>Commodity Certificate Provisions</b>	Applicable		

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
94105	DE000N G2M9H4	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
94106	DE000N G2M9J0	WTI Crude Oil		Initially Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

	•						•	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94107	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2M9K8	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	021/17/120		code: CLQ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	P	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	2.14.14.1.84
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	, 1110.	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date of the		
						relevant		
						Futures		
						Contract of		
						the		
04100	DEGGOVI	WTI	T., 141 - 11.	TI.	(;) E; ;	Commodity.	Tl	Trl1
94108	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2M9L6	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	<u> </u>		code: CLQ9	price	month of	by the	Division	on the

-		•						
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	,	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
						Commodity.		
04100	DE000N	WTI	Initially	The	(i) First		The	The close
94109	DE000N	WTI Crude Oil	Initially	The	(i) First	A date, as	The	The close
94109	DE000N G2M9M4	WTI Crude Oil	Bloomberg	spot	nearby	A date, as determined	NYMEX	of trading
94109		1	Bloomberg code: CLQ9		nearby month of	A date, as determined by the	NYMEX Division	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and</cmdty>	spot	nearby month of expiratio	A date, as determined by the Calculation	NYMEX Division of the	of trading
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first</cmdty>	spot	nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date</cmdty>	spot	nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>	spot	nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing	NYMEX Division of the New York Mercantil	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94109		1	Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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						the		
0.4110	DEGGOVI	XX //DX	T 1/2 11	TE1	(') E' (	Commodity.	TEIL	TT1 1
94110	DE000N G2M9N2	WTI Crude Oil	Initially	The	(i) First	A date, as	The NYMEX	The close
	GZM9NZ	Crude Oil	Bloomberg code: CLQ9	spot	nearby month of	determined by the	Division	of trading on the
			<cmdty> and</cmdty>	price	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	Exchange
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	, me.	
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
						the last		
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						of the		
						relevant		
						Futures		
						Contract of		
						the		
				_		Commodity.		
94111	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2M9P7	Crude Oil	Bloomberg	spot	nearby		NYMEX	of trading
			code: CLQ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first Rollover Date		n or (ii) the	Agent, in the	New York	
			the Bloomberg		month of	period commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in	, 1110.	
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
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					Agent.	not less than		
					]	5		
						Commodity		
						Business		
						Days prior to		
						the last		

						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94112	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
34112	G2M9Q5	Crude Oil	Bloomberg		nearby	determined	NYMEX	of trading
	UZMI9Q3	Crude On	_	spot				
			code: CLQ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						5		
						Commodity		
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						Days prior to		
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						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94113	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2M9R3	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	021117103		code: CLQ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	price	expiratio	Calculation Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	Lachange
			Rollover Date		the	-	York	
					month of	period		
			the Bloomberg			commencing	Mercantil	
			page referring		expiratio	on the	Eb	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
<u> </u>	l		L	L	1 150111.	1101 1033 111411	l	

						5 Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94114	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2M9S1	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLQ9 <cmdty> and</cmdty>	price	month of expiratio	by the Calculation	Division of the	on the Exchange
			after the first		n or (ii)	Agent, in the	New	Exchange
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures Contract.		the highest	Rollover Date (or in	, Inc.	
			Contract.		volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on Agent.	and ending not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date of the		
						relevant		
						Futures		
						Contract of		
						the		
04117	DECOON	WTI	Initially	Tk -	(i) P: (	Commodity.	The	The -1.
94115	DE000N G2M9T9	WTI Crude Oil	Initially Bloomberg	The spot	(i) First nearby	A date, as determined	The NYMEX	The close of trading
	J21V1717	Trude On	code: CLQ9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>	1	expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period .	York	
			the Bloomberg page referring		month of expiratio	commencing on the	Mercantil e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		

					determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
94116	DE000N G2M9U7	WTI Crude Oil	Initially Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
94117	DE000N G2M9V5	WTI Crude Oil	Initially Bloomberg code: CLQ9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					l'igent.	5		
						Commodity		
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						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
		- 44 41				Commodity.		
94118	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
	G2M9W3		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XPD		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94119	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	The	The close
24117	G2M9X1	1 anadium	SPOT \$/OZ		nearby	determined	NYMEX	of trading
	UZIVIAA I			spot	month of		Division	on the
			(Bloomberg	price	month of	by the	וועונעו	on the

i				code: XPD		expiratio	Calculation	of the	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the	New	
						the	period	York	
						month of	commencing	Mercantil	
						expiratio	on the	e	
						n with	previous	Exchange	
						the	Rollover	, Inc.	
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
28	Fund Certificate Provisions			Not Ap	plicable				
29	<b>Government Bond Certificate Provisions</b>			Not Applicable					
30	Index Futures Certificate Provisions			Not Applicable					

Ву:
Duly authorised
Ву:
Duly authorised

Signed on behalf of the Issuer:

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

Palladium	The return on the Certificates is linked to the performance of the
	underlying Commodity. The price of the Commodity may go down as
	well as up throughout the life of the Certificates. Fluctuations in the price
	of the Commodity will affect the value of the Certificates.
	Information and details of the past and future performance of the
	Commodity and its volatility can be obtained from Bloomberg
	(Bloomberg code: XPD <crncy>)</crncy>

# 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2M9H4	Not Applicable	NG2M9H
DE000NG2M9J0	Not Applicable	NG2M9J
DE000NG2M9K8	Not Applicable	NG2M9K
DE000NG2M9L6	Not Applicable	NG2M9L
DE000NG2M9M4	Not Applicable	NG2M9M
DE000NG2M9N2	Not Applicable	NG2M9N
DE000NG2M9P7	Not Applicable	NG2M9P
DE000NG2M9Q5	Not Applicable	NG2M9Q
DE000NG2M9R3	Not Applicable	NG2M9R
DE000NG2M9S1	Not Applicable	NG2M9S
DE000NG2M9T9	Not Applicable	NG2M9T
DE000NG2M9U7	Not Applicable	NG2M9U
DE000NG2M9V5	Not Applicable	NG2M9V
DE000NG2M9W3	Not Applicable	NG2M9W
DE000NG2M9X1	Not Applicable	NG2M9X

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Co	onditions to which the offer is subject:	There is no subscription period and the offer of
		Certificates is not subject to any conditions imposed by
		the Issuer.

# ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE