

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 14 June 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
92979	NG2MAD	DE000NG2MAD1	2000000	ING Long Commodity Open End Turbo Certificate
92980	NG2MAE	DE000NG2MAE9	2000000	ING Long Commodity Open End Turbo Certificate
92981	NG2MAF	DE000NG2MAF6	2000000	ING Long Commodity Open End Turbo Certificate
92982	NG2MAG	DE000NG2MAG4	2000000	ING Long Commodity Open End Turbo Certificate
92983	NG2MAH	DE000NG2MAH2	2000000	ING Long Commodity Open End Turbo Certificate
92984	NG2MAJ	DE000NG2MAJ8	2000000	ING Long Commodity Open End Turbo Certificate
92985	NG2MAK	DE000NG2MAK6	2000000	ING Long Commodity Open End Turbo Certificate
92986	NG2MAL	DE000NG2MAL4	2000000	ING Long Commodity Open End Turbo Certificate
92987	NG2MAM	DE000NG2MAM2	2000000	ING Long Commodity Open End Turbo Certificate
92988	NG2MAN	DE000NG2MAN0	2000000	ING Long Commodity Open End Turbo Certificate
92989	NG2MAP	DE000NG2MAP5	2000000	ING Long Commodity Open End Turbo Certificate
92990	NG2MAQ	DE000NG2MAQ3	2000000	ING Long Commodity Open End Turbo Certificate

92991	NG2MAR	DE000NG2MAR1	2000000	ING Long Commodity Open End Turbo Certificate
92992	NG2MAS	DE000NG2MAS9	2000000	ING Long Commodity Open End Turbo Certificate
92993	NG2MAT	DE000NG2MAT7	2000000	ING Long Commodity Open End Turbo Certificate
92994	NG2MAU	DE000NG2MAU5	2000000	ING Long Commodity Open End Turbo Certificate
92995	NG2MAV	DE000NG2MAV3	2000000	ING Long Commodity Open End Turbo Certificate
92996	NG2MAW	DE000NG2MAW1	2000000	ING Long Commodity Open End Turbo Certificate
92997	NG2MAX	DE000NG2MAX9	2000000	ING Long Commodity Open End Turbo Certificate
92998	NG2MAY	DE000NG2MAY7	2000000	ING Long Commodity Open End Turbo Certificate
92999	NG2MAZ	DE000NG2MAZ4	2000000	ING Long Commodity Open End Turbo Certificate
93000	NG2MA0	DE000NG2MA07	2000000	ING Long Commodity Open End Turbo Certificate
93001	NG2MA1	DE000NG2MA15	2000000	ING Long Commodity Open End Turbo Certificate
93002	NG2MA2	DE000NG2MA23	2000000	ING Long Commodity Open End Turbo Certificate
93003	NG2MA3	DE000NG2MA31	2000000	ING Long Commodity Open End Turbo Certificate
93004	NG2MA4	DE000NG2MA49	2000000	ING Long Commodity Open End Turbo Certificate
93005	NG2MA5	DE000NG2MA56	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4

of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 June 2019
6	Issue Date:	19 June 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
92979	DE000NG2MAD1	2000000	0.98	1341.6200000000	3.5	5.0	3.0	20.0	0.0	1341.6200000000	0.01	0.1	USD
92980	DE000NG2MAE9	2000000	1.15	1339.6200000000	3.5	5.0	3.0	20.0	0.0	1339.6200000000	0.01	0.1	USD
92981	DE000NG2MAF6	2000000	1.33	1337.6200000000	3.5	5.0	3.0	20.0	0.0	1337.6200000000	0.01	0.1	USD
92982	DE000NG2MAG4	2000000	1.51	1335.6200000000	3.5	5.0	3.0	20.0	0.0	1335.6200000000	0.01	0.1	USD
92983	DE000NG2MAH2	2000000	1.69	1333.6200000000	3.5	5.0	3.0	20.0	0.0	1333.6200000000	0.01	0.1	USD
92984	DE000NG2MAJ8	2000000	1.86	1331.6200000000	3.5	5.0	3.0	20.0	0.0	1331.6200000000	0.01	0.1	USD
92985	DE000NG2MAK6	2000000	2.04	1329.6200000000	3.5	5.0	3.0	20.0	0.0	1329.6200000000	0.01	0.1	USD
92986	DE000NG2MAL4	2000000	2.22	1327.6200000000	3.5	5.0	3.0	20.0	0.0	1327.6200000000	0.01	0.1	USD
92987	DE000NG2MAM2	2000000	2.4	1325.6200000000	3.5	5.0	3.0	20.0	0.0	1325.6200000000	0.01	0.1	USD
92988	DE000NG2MAN0	2000000	2.57	1323.6200000000	3.5	5.0	3.0	20.0	0.0	1323.6200000000	0.01	0.1	USD
92989	DE000NG2MAP5	2000000	2.75	1321.6200000000	3.5	5.0	3.0	20.0	0.0	1321.6200000000	0.01	0.1	USD
92990	DE000NG2MAQ3	2000000	0.2	14.7792000000	3.5	5.0	4.0	20.0	0.0	14.7792000000	0.0001	1.0	USD
92991	DE000NG2MAR1	2000000	0.29	14.6792000000	3.5	5.0	4.0	20.0	0.0	14.6792000000	0.0001	1.0	USD
92992	DE000NG2MAS9	2000000	0.8	51.1200000000	3.5	5.0	7.5	20.0	0.0	51.1200000000	0.01	1.0	USD
92993	DE000NG2MAT7	2000000	1.02	50.8700000000	3.5	5.0	7.5	20.0	0.0	50.8700000000	0.01	1.0	USD
92994	DE000NG2MA	2000000	0.57	60.47000000	3.5	5.0	7.5	20.0	0.0	60.47000000	0.01	1.0	USD

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92995	DE000NG2MAV 3	2000000	0.79	60.2200000 000	3.5	5.0	7.5	20.0	0.0	60.2200000 000	0.01	1.0	USD
92996	DE000NG2MA W1	2000000	1.01	59.9700000 000	3.5	5.0	7.5	20.0	0.0	59.9700000 000	0.01	1.0	USD
92997	DE000NG2MAX 9	2000000	1.23	59.7200000 000	3.5	5.0	7.5	20.0	0.0	59.7200000 000	0.01	1.0	USD
92998	DE000NG2MA Y7	2000000	0.21	793.540000 0000	3.5	5.0	5.0	20.0	0.0	793.540000 0000	0.01	0.01	USD
92999	DE000NG2MAZ 4	2000000	2.13	1439.45000 00000	3.5	5.0	5.0	20.0	0.0	1439.45000 00000	0.01	0.1	USD
93000	DE000NG2MA0 7	2000000	2.58	1434.45000 00000	3.5	5.0	5.0	20.0	0.0	1434.45000 00000	0.01	0.1	USD
93001	DE000NG2MA1 5	2000000	3.46	1424.45000 00000	3.5	5.0	5.0	20.0	0.0	1424.45000 00000	0.01	0.1	USD
93002	DE000NG2MA2 3	2000000	4.35	1414.45000 00000	3.5	5.0	5.0	20.0	0.0	1414.45000 00000	0.01	0.1	USD
93003	DE000NG2MA3 1	2000000	5.68	1399.45000 00000	3.5	5.0	5.0	20.0	0.0	1399.45000 00000	0.01	0.1	USD
93004	DE000NG2MA4 9	2000000	6.57	1389.45000 00000	3.5	5.0	5.0	20.0	0.0	1389.45000 00000	0.01	0.1	USD
93005	DE000NG2MA5 6	2000000	7.9	1374.45000 00000	3.5	5.0	5.0	20.0	0.0	1374.45000 00000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
92979	DE000N G2MAD1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92980	DE000N G2MAE9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
92981	DE000N G2MAF6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92982	DE000N G2MAG4	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
92983	DE000N G2MAH2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
92984	DE000N G2MAJ8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92985	DE000N G2MAK6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
92986	DE000N G2MAL4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92987	DE000N G2MAM2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
92988	DE000N G2MAN0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92989	DE000N G2MAP5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
92990	DE000N G2MAQ3	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92991	DE000N G2MAR1	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
92992	DE000N G2MAS9	WTI Crude Oil		Initially Bloomberg code: CLN9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92993	DE000N G2MAT7	WTI Crude Oil		Initially Bloomberg code: CLN9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
92994	DE000N G2MAU5	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
92995	DE000N G2MAV3	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92996	DE000N G2MAW 1	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
92997	DE000N G2MAX9	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
92998	DE000N G2MAY7	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
92999	DE000N G2MAZ4	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93000	DE000N G2MA07	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93001	DE000N G2MA15	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93002	DE000N G2MA23	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93003	DE000NG2MA31	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93004	DE000NG2MA49	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93005	DE000N G2MA56	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
28	<b>Fund Certificate Provisions</b>						Not Applicable		
29	<b>Government Bond Certificate Provisions</b>						Not Applicable		
30	<b>Index Futures Certificate Provisions</b>						Not Applicable		

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2MAD1	Not Applicable	NG2MAD
DE000NG2MAE9	Not Applicable	NG2MAE
DE000NG2MAF6	Not Applicable	NG2MAF
DE000NG2MAG4	Not Applicable	NG2MAG
DE000NG2MAH2	Not Applicable	NG2MAH
DE000NG2MAJ8	Not Applicable	NG2MAJ
DE000NG2MAK6	Not Applicable	NG2MAK
DE000NG2MAL4	Not Applicable	NG2MAL
DE000NG2MAM2	Not Applicable	NG2MAM
DE000NG2MAN0	Not Applicable	NG2MAN

DE000NG2MAP5	Not Applicable	NG2MAP
DE000NG2MAQ3	Not Applicable	NG2MAQ
DE000NG2MAR1	Not Applicable	NG2MAR
DE000NG2MAS9	Not Applicable	NG2MAS
DE000NG2MAT7	Not Applicable	NG2MAT
DE000NG2MAU5	Not Applicable	NG2MAU
DE000NG2MAV3	Not Applicable	NG2MAV
DE000NG2MAW1	Not Applicable	NG2MAW
DE000NG2MAX9	Not Applicable	NG2MAX
DE000NG2MAY7	Not Applicable	NG2MAY
DE000NG2MAZ4	Not Applicable	NG2MAZ
DE000NG2MA07	Not Applicable	NG2MA0
DE000NG2MA15	Not Applicable	NG2MA1
DE000NG2MA23	Not Applicable	NG2MA2
DE000NG2MA31	Not Applicable	NG2MA3
DE000NG2MA49	Not Applicable	NG2MA4
DE000NG2MA56	Not Applicable	NG2MA5

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**