

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 20 June 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
93221	NG2MHH	DE000NG2MHH7	2000000	ING Long Commodity Open End Turbo Certificate
93222	NG2MHJ	DE000NG2MHJ3	2000000	ING Long Commodity Open End Turbo Certificate
93223	NG2MHK	DE000NG2MHK1	2000000	ING Long Commodity Open End Turbo Certificate
93224	NG2MHL	DE000NG2MHL9	2000000	ING Long Commodity Open End Turbo Certificate
93225	NG2MHM	DE000NG2MHM7	2000000	ING Long Commodity Open End Turbo Certificate
93226	NG2MHN	DE000NG2MHN5	2000000	ING Long Commodity Open End Turbo Certificate
93227	NG2MHP	DE000NG2MHP0	2000000	ING Long Commodity Open End Turbo Certificate
93228	NG2MHQ	DE000NG2MHQ8	2000000	ING Long Commodity Open End Turbo Certificate
93229	NG2MHR	DE000NG2MHR6	2000000	ING Long Commodity Open End Turbo Certificate
93230	NG2MHS	DE000NG2MHS4	2000000	ING Long Commodity Open End Turbo Certificate
93231	NG2MHT	DE000NG2MHT2	2000000	ING Long Commodity Open End Turbo Certificate
93232	NG2MHU	DE000NG2MHU0	2000000	ING Long Commodity Open End Turbo Certificate

93233	NG2MHV	DE000NG2MHV8	2000000	ING Long Commodity Open End Turbo Certificate
93234	NG2MHW	DE000NG2MHW6	2000000	ING Long Commodity Open End Turbo Certificate
93235	NG2MHX	DE000NG2MHX4	2000000	ING Long Commodity Open End Turbo Certificate
93236	NG2MHY	DE000NG2MHY2	2000000	ING Long Commodity Open End Turbo Certificate
93237	NG2MHZ	DE000NG2MHZ9	2000000	ING Long Commodity Open End Turbo Certificate
93238	NG2MH0	DE000NG2MH00	2000000	ING Long Commodity Open End Turbo Certificate
93239	NG2MH1	DE000NG2MH18	2000000	ING Long Commodity Open End Turbo Certificate
93240	NG2MH2	DE000NG2MH26	2000000	ING Long Commodity Open End Turbo Certificate
93241	NG2MH3	DE000NG2MH34	2000000	ING Long Commodity Open End Turbo Certificate
93242	NG2MH4	DE000NG2MH42	2000000	ING Long Commodity Open End Turbo Certificate
93243	NG2MH5	DE000NG2MH59	2000000	ING Long Commodity Open End Turbo Certificate
93244	NG2MH6	DE000NG2MH67	2000000	ING Long Commodity Open End Turbo Certificate
93245	NG2MH7	DE000NG2MH75	2000000	ING Long Commodity Open End Turbo Certificate
93246	NG2MH8	DE000NG2MH83	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel*

*toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 June 2019
6	Issue Date:	25 June 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
93221	DE000NG2MH H7	2000000	1.06	1368.2800000000	3.5	5.0	3.0	20.0	0.0	1368.2800000000	0.01	0.1	USD
93222	DE000NG2MHJ 3	2000000	1.23	1366.2800000000	3.5	5.0	3.0	20.0	0.0	1366.2800000000	0.01	0.1	USD
93223	DE000NG2MH K1	2000000	1.41	1364.2800000000	3.5	5.0	3.0	20.0	0.0	1364.2800000000	0.01	0.1	USD
93224	DE000NG2MHL 9	2000000	1.59	1362.2800000000	3.5	5.0	3.0	20.0	0.0	1362.2800000000	0.01	0.1	USD
93225	DE000NG2MH M7	2000000	1.77	1360.2800000000	3.5	5.0	3.0	20.0	0.0	1360.2800000000	0.01	0.1	USD
93226	DE000NG2MH N5	2000000	1.94	1358.2800000000	3.5	5.0	3.0	20.0	0.0	1358.2800000000	0.01	0.1	USD
93227	DE000NG2MHP 0	2000000	2.12	1356.2800000000	3.5	5.0	3.0	20.0	0.0	1356.2800000000	0.01	0.1	USD
93228	DE000NG2MH Q8	2000000	2.3	1354.2800000000	3.5	5.0	3.0	20.0	0.0	1354.2800000000	0.01	0.1	USD
93229	DE000NG2MHR 6	2000000	2.65	1350.2800000000	3.5	5.0	3.0	20.0	0.0	1350.2800000000	0.01	0.1	USD
93230	DE000NG2MHS 4	2000000	3.01	1346.2800000000	3.5	5.0	3.0	20.0	0.0	1346.2800000000	0.01	0.1	USD
93231	DE000NG2MHT 2	2000000	3.36	1342.2800000000	3.5	5.0	3.0	20.0	0.0	1342.2800000000	0.01	0.1	USD
93232	DE000NG2MH U0	2000000	3.71	1338.2800000000	3.5	5.0	3.0	20.0	0.0	1338.2800000000	0.01	0.1	USD
93233	DE000NG2MHV 8	2000000	4.07	1334.2800000000	3.5	5.0	3.0	20.0	0.0	1334.2800000000	0.01	0.1	USD
93234	DE000NG2MH W6	2000000	0.24	15.0865000000	3.5	5.0	4.0	20.0	0.0	15.0865000000	0.0001	1.0	USD
93235	DE000NG2MHX 4	2000000	0.33	14.9865000000	3.5	5.0	4.0	20.0	0.0	14.9865000000	0.0001	1.0	USD
93236	DE000NG2MH	2000000	0.42	14.8865000000	3.5	5.0	4.0	20.0	0.0	14.8865000000	0.0001	1.0	USD

	Y2			000						000			
93237	DE000NG2MHZ 9	2000000	0.89	54.3400000 000	3.5	5.0	7.5	20.0	0.0	54.3400000 000	0.01	1.0	USD
93238	DE000NG2MH0 0	2000000	1.34	53.8400000 000	3.5	5.0	7.5	20.0	0.0	53.8400000 000	0.01	1.0	USD
93239	DE000NG2MH1 8	2000000	1.78	53.3400000 000	3.5	5.0	7.5	20.0	0.0	53.3400000 000	0.01	1.0	USD
93240	DE000NG2MH2 6	2000000	0.62	62.4900000 000	3.5	5.0	7.5	20.0	0.0	62.4900000 000	0.01	1.0	USD
93241	DE000NG2MH3 4	2000000	1.06	61.9900000 000	3.5	5.0	7.5	20.0	0.0	61.9900000 000	0.01	1.0	USD
93242	DE000NG2MH4 2	2000000	1.51	61.4900000 000	3.5	5.0	7.5	20.0	0.0	61.4900000 000	0.01	1.0	USD
93243	DE000NG2MH5 9	2000000	0.21	793.920000 0000	3.5	5.0	5.0	20.0	0.0	793.920000 0000	0.01	0.01	USD
93244	DE000NG2MH6 7	2000000	1.95	1505.17000 00000	3.5	5.0	5.0	20.0	0.0	1505.17000 00000	0.01	0.1	USD
93245	DE000NG2MH7 5	2000000	2.84	1495.17000 00000	3.5	5.0	5.0	20.0	0.0	1495.17000 00000	0.01	0.1	USD
93246	DE000NG2MH8 3	2000000	4.16	1480.17000 00000	3.5	5.0	5.0	20.0	0.0	1480.17000 00000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
93221	DE000N G2MHH7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93222	DE000N G2MHJ3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange



						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93223	DE000N G2MHK1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93224	DE000N G2MHL9	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93225	DE000N G2MHM 7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93226	DE000N G2MHN5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93227	DE000N G2MHP0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93228	DE000N G2MHQ8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93229	DE000N G2MHR6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93230	DE000N G2MHS4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93231	DE000N G2MHT2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93232	DE000N G2MHU0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93233	DE000N G2MHV8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93234	DE000N G2MHW 6	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93235	DE000N G2MHX4	Silver		SILVER SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAG <Cmcy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93236	DE000N G2MHY2	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange



							the Commodity.		
93237	DE000N G2MHZ9	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93238	DE000N G2MH00	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93239	DE000N G2MH18	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93240	DE000N G2MH26	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93241	DE000N G2MH34	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93242	DE000N G2MH42	Brent Crude Oil		Initially Bloomberg code: COQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93243	DE000N G2MH59	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93244	DE000N G2MH67	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93245	DE000N G2MH75	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93246	DE000N G2MH83	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Crncy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2MHH7	Not Applicable	NG2MHH
DE000NG2MHJ3	Not Applicable	NG2MHJ
DE000NG2MHK1	Not Applicable	NG2MHK
DE000NG2MHL9	Not Applicable	NG2MHL
DE000NG2MHM7	Not Applicable	NG2MHM
DE000NG2MHN5	Not Applicable	NG2MHN
DE000NG2MHP0	Not Applicable	NG2MHP
DE000NG2MHQ8	Not Applicable	NG2MHQ
DE000NG2MHR6	Not Applicable	NG2MHR
DE000NG2MHS4	Not Applicable	NG2MHS



DE000NG2MHT2	Not Applicable	NG2MHT
DE000NG2MHU0	Not Applicable	NG2MHU
DE000NG2MHV8	Not Applicable	NG2MHV
DE000NG2MHW6	Not Applicable	NG2MHW
DE000NG2MHX4	Not Applicable	NG2MHX
DE000NG2MHY2	Not Applicable	NG2MHY
DE000NG2MHZ9	Not Applicable	NG2MHZ
DE000NG2MH00	Not Applicable	NG2MH0
DE000NG2MH18	Not Applicable	NG2MH1
DE000NG2MH26	Not Applicable	NG2MH2
DE000NG2MH34	Not Applicable	NG2MH3
DE000NG2MH42	Not Applicable	NG2MH4
DE000NG2MH59	Not Applicable	NG2MH5
DE000NG2MH67	Not Applicable	NG2MH6
DE000NG2MH75	Not Applicable	NG2MH7
DE000NG2MH83	Not Applicable	NG2MH8

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**