

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 03 July 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
93501	NG2MRR	DE000NG2MRR5	2000000	ING Short Commodity Open End Turbo Certificate
93502	NG2MRS	DE000NG2MRS3	2000000	ING Short Commodity Open End Turbo Certificate
93503	NG2MRT	DE000NG2MRT1	2000000	ING Short Commodity Open End Turbo Certificate
93504	NG2MRU	DE000NG2MRU9	2000000	ING Short Commodity Open End Turbo Certificate
93505	NG2MRV	DE000NG2MRV7	2000000	ING Short Commodity Open End Turbo Certificate
93506	NG2MRW	DE000NG2MRW5	2000000	ING Short Commodity Open End Turbo Certificate
93507	NG2MRX	DE000NG2MRX3	2000000	ING Short Commodity Open End Turbo Certificate
93508	NG2MRY	DE000NG2MRY1	2000000	ING Short Commodity Open End Turbo Certificate
93509	NG2MRZ	DE000NG2MRZ8	2000000	ING Short Commodity Open End Turbo Certificate
93510	NG2MR0	DE000NG2MR08	2000000	ING Short Commodity Open End Turbo Certificate
93511	NG2MR1	DE000NG2MR16	2000000	ING Short Commodity Open End Turbo Certificate
93512	NG2MR2	DE000NG2MR24	2000000	ING Short Commodity Open End Turbo Certificate

93513	NG2MR3	DE000NG2MR32	2000000	ING Short Commodity Open End Turbo Certificate
93514	NG2MR4	DE000NG2MR40	2000000	ING Short Commodity Open End Turbo Certificate
93515	NG2MR5	DE000NG2MR57	2000000	ING Short Commodity Open End Turbo Certificate
93516	NG2MR6	DE000NG2MR65	2000000	ING Short Commodity Open End Turbo Certificate
93517	NG2MR7	DE000NG2MR73	2000000	ING Short Commodity Open End Turbo Certificate
93518	NG2MR8	DE000NG2MR81	2000000	ING Short Commodity Open End Turbo Certificate
93519	NG2MR9	DE000NG2MR99	2000000	ING Short Commodity Open End Turbo Certificate
93520	NG2MSA	DE000NG2MSA9	2000000	ING Short Commodity Open End Turbo Certificate
93521	NG2MSB	DE000NG2MSB7	2000000	ING Short Commodity Open End Turbo Certificate
93522	NG2MSC	DE000NG2MSC5	2000000	ING Short Commodity Open End Turbo Certificate
93523	NG2MSD	DE000NG2MSD3	2000000	ING Short Commodity Open End Turbo Certificate
93524	NG2MSE	DE000NG2MSE1	2000000	ING Short Commodity Open End Turbo Certificate
93525	NG2MSF	DE000NG2MSF8	2000000	ING Short Commodity Open End Turbo Certificate
93526	NG2MSG	DE000NG2MSG6	2000000	ING Short Commodity Open End Turbo Certificate
93527	NG2MSH	DE000NG2MSH4	2000000	ING Short Commodity Open End Turbo Certificate
93528	NG2MSJ	DE000NG2MSJ0	2000000	ING Short Commodity Open End Turbo Certificate
93529	NG2MSK	DE000NG2MSK8	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6

May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 July 2019
6	Issue Date:	08 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
93501	DE000NG2MRR5	2000000	0.9	57.690000000	3.5	5.0	7.5	20.0	0.0	57.690000000	0.01	1.0	USD
93502	DE000NG2MRS3	2000000	1.13	57.940000000	3.5	5.0	7.5	20.0	0.0	57.940000000	0.01	1.0	USD
93503	DE000NG2MRT1	2000000	1.35	58.190000000	3.5	5.0	7.5	20.0	0.0	58.190000000	0.01	1.0	USD
93504	DE000NG2MRU9	2000000	1.57	58.440000000	3.5	5.0	7.5	20.0	0.0	58.440000000	0.01	1.0	USD
93505	DE000NG2MRV7	2000000	1.79	58.690000000	3.5	5.0	7.5	20.0	0.0	58.690000000	0.01	1.0	USD
93506	DE000NG2MRW5	2000000	2.01	58.940000000	3.5	5.0	7.5	20.0	0.0	58.940000000	0.01	1.0	USD
93507	DE000NG2MRX3	2000000	2.23	59.190000000	3.5	5.0	7.5	20.0	0.0	59.190000000	0.01	1.0	USD
93508	DE000NG2MRY1	2000000	2.45	59.440000000	3.5	5.0	7.5	20.0	0.0	59.440000000	0.01	1.0	USD
93509	DE000NG2MRZ8	2000000	2.68	59.690000000	3.5	5.0	7.5	20.0	0.0	59.690000000	0.01	1.0	USD
93510	DE000NG2MR08	2000000	2.9	59.940000000	3.5	5.0	7.5	20.0	0.0	59.940000000	0.01	1.0	USD
93511	DE000NG2MR16	2000000	3.12	60.190000000	3.5	5.0	7.5	20.0	0.0	60.190000000	0.01	1.0	USD
93512	DE000NG2MR24	2000000	3.34	60.440000000	3.5	5.0	7.5	20.0	0.0	60.440000000	0.01	1.0	USD
93513	DE000NG2MR32	2000000	3.56	60.690000000	3.5	5.0	7.5	20.0	0.0	60.690000000	0.01	1.0	USD
93514	DE000NG2MR40	2000000	3.78	60.940000000	3.5	5.0	7.5	20.0	0.0	60.940000000	0.01	1.0	USD
93515	DE000NG2MR57	2000000	4.01	61.190000000	3.5	5.0	7.5	20.0	0.0	61.190000000	0.01	1.0	USD
93516	DE000NG2MR66	2000000	4.23	61.440000000	3.5	5.0	7.5	20.0	0.0	61.440000000	0.01	1.0	USD

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93517	DE000NG2MR7 3	2000000	4.46	61.6900000 000	3.5	5.0	7.5	20.0	0.0	61.6900000 000	0.01	1.0	USD
93518	DE000NG2MR8 1	2000000	0.71	63.7500000 000	3.5	5.0	7.5	20.0	0.0	63.7500000 000	0.01	1.0	USD
93519	DE000NG2MR9 9	2000000	0.93	64.0000000 000	3.5	5.0	7.5	20.0	0.0	64.0000000 000	0.01	1.0	USD
93520	DE000NG2MSA 9	2000000	1.15	64.2500000 000	3.5	5.0	7.5	20.0	0.0	64.2500000 000	0.01	1.0	USD
93521	DE000NG2MSB 7	2000000	1.37	64.5000000 000	3.5	5.0	7.5	20.0	0.0	64.5000000 000	0.01	1.0	USD
93522	DE000NG2MSC 5	2000000	1.59	64.7500000 000	3.5	5.0	7.5	20.0	0.0	64.7500000 000	0.01	1.0	USD
93523	DE000NG2MSD 3	2000000	1.82	65.0000000 000	3.5	5.0	7.5	20.0	0.0	65.0000000 000	0.01	1.0	USD
93524	DE000NG2MSE 1	2000000	2.04	65.2500000 000	3.5	5.0	7.5	20.0	0.0	65.2500000 000	0.01	1.0	USD
93525	DE000NG2MSF 8	2000000	2.26	65.5000000 000	3.5	5.0	7.5	20.0	0.0	65.5000000 000	0.01	1.0	USD
93526	DE000NG2MSG 6	2000000	2.48	65.7500000 000	3.5	5.0	7.5	20.0	0.0	65.7500000 000	0.01	1.0	USD
93527	DE000NG2MSH 4	2000000	2.7	66.0000000 000	3.5	5.0	7.5	20.0	0.0	66.0000000 000	0.01	1.0	USD
93528	DE000NG2MSJ0	2000000	2.92	66.2500000 000	3.5	5.0	7.5	20.0	0.0	66.2500000 000	0.01	1.0	USD
93529	DE000NG2MSK 8	2000000	3.15	66.5000000 000	3.5	5.0	7.5	20.0	0.0	66.5000000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
93501	DE000N G2MRR5	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93502	DE000N G2MRS3	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93503	DE000N G2MRT1	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93504	DE000N G2MRU9	WTI Crude Oil		Initially Bloomberg code: CLQ9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93505	DE000N G2MRV7	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93506	DE000N G2MRW 5	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93507	DE000N G2MRX3	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93508	DE000N G2MRY1	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93509	DE000N G2MRZ8	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93510	DE000N G2MR08	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93511	DE000N G2MR16	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93512	DE000N G2MR24	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93513	DE000N G2MR32	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93514	DE000N G2MR40	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93515	DE000N G2MR57	WTI Crude Oil		Initially Bloomberg code: CLQ9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93516	DE000N G2MR65	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93517	DE000N G2MR73	WTI Crude Oil		Initially Bloomberg code: CLQ9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93518	DE000N G2MR81	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
93519	DE000N G2MR99	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93520	DE000N G2MSA9	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93521	DE000N G2MSB7	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93522	DE000N G2MSC5	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93523	DE000N G2MSD3	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93524	DE000N G2MSE1	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
93525	DE000N G2MSF8	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93526	DE000N G2MSG6	Brent Crude Oil		Initially Bloomberg code: COU9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
93527	DE000N G2MSH4	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
93528	DE000N G2MSJ0	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
93529	DE000N G2MSK8	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2MRR5	Not Applicable	NG2MRR
DE000NG2MRS3	Not Applicable	NG2MRS
DE000NG2MRT1	Not Applicable	NG2MRT
DE000NG2MRU9	Not Applicable	NG2MRU
DE000NG2MRV7	Not Applicable	NG2MRV
DE000NG2MRW5	Not Applicable	NG2MRW
DE000NG2MRX3	Not Applicable	NG2MRX
DE000NG2MRY1	Not Applicable	NG2MRY
DE000NG2MRZ8	Not Applicable	NG2MRZ
DE000NG2MR08	Not Applicable	NG2MR0
DE000NG2MR16	Not Applicable	NG2MR1
DE000NG2MR24	Not Applicable	NG2MR2
DE000NG2MR32	Not Applicable	NG2MR3
DE000NG2MR40	Not Applicable	NG2MR4
DE000NG2MR57	Not Applicable	NG2MR5
DE000NG2MR65	Not Applicable	NG2MR6
DE000NG2MR73	Not Applicable	NG2MR7
DE000NG2MR81	Not Applicable	NG2MR8
DE000NG2MR99	Not Applicable	NG2MR9
DE000NG2MSA9	Not Applicable	NG2MSA
DE000NG2MSB7	Not Applicable	NG2MSB
DE000NG2MSC5	Not Applicable	NG2MSC
DE000NG2MSD3	Not Applicable	NG2MSD
DE000NG2MSE1	Not Applicable	NG2MSE
DE000NG2MSF8	Not Applicable	NG2MSF
DE000NG2MSG6	Not Applicable	NG2MSG
DE000NG2MSH4	Not Applicable	NG2MSH
DE000NG2MSJ0	Not Applicable	NG2MSJ
DE000NG2MSK8	Not Applicable	NG2MSK

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates

(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**