

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 09 July 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
93670	NG2MWQ	DE000NG2MWQ7	2000000	ING Short Commodity Open End Turbo Certificate
93671	NG2MWR	DE000NG2MWR5	2000000	ING Short Commodity Open End Turbo Certificate
93672	NG2MWS	DE000NG2MWS3	2000000	ING Short Commodity Open End Turbo Certificate
93673	NG2MWT	DE000NG2MWT1	2000000	ING Short Commodity Open End Turbo Certificate
93674	NG2MWU	DE000NG2MWU9	2000000	ING Short Commodity Open End Turbo Certificate
93675	NG2MWV	DE000NG2MWV7	2000000	ING Short Commodity Open End Turbo Certificate
93676	NG2MWW	DE000NG2MWW5	2000000	ING Short Commodity Open End Turbo Certificate
93677	NG2MWX	DE000NG2MWX3	2000000	ING Short Commodity Open End Turbo Certificate
93678	NG2MWY	DE000NG2MWY1	2000000	ING Short Commodity Open End Turbo Certificate
93679	NG2MWZ	DE000NG2MWZ8	2000000	ING Short Commodity Open End Turbo Certificate
93680	NG2MW0	DE000NG2MW01	2000000	ING Short Commodity Open End Turbo Certificate
93681	NG2MW1	DE000NG2MW19	2000000	ING Short Commodity Open End Turbo Certificate

93682	NG2MW2	DE000NG2MW27	2000000	ING Short Commodity Open End Turbo Certificate
93683	NG2MW3	DE000NG2MW35	2000000	ING Short Commodity Open End Turbo Certificate
93684	NG2MW4	DE000NG2MW43	2000000	ING Short Commodity Open End Turbo Certificate
93685	NG2MW5	DE000NG2MW50	2000000	ING Short Commodity Open End Turbo Certificate
93686	NG2MW6	DE000NG2MW68	2000000	ING Short Commodity Open End Turbo Certificate
93687	NG2MW7	DE000NG2MW76	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 July 2019
6	Issue Date:	12 July 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
93670	DE000NG2MWQ7	2000000	1.05	1404.5200000000	3.5	5.0	3.0	20.0	0.0	1404.5200000000	0.01	0.1	USD
93671	DE000NG2MWR5	2000000	1.23	1406.5200000000	3.5	5.0	3.0	20.0	0.0	1406.5200000000	0.01	0.1	USD
93672	DE000NG2MWS3	2000000	1.41	1408.5200000000	3.5	5.0	3.0	20.0	0.0	1408.5200000000	0.01	0.1	USD
93673	DE000NG2MWT1	2000000	1.59	1410.5200000000	3.5	5.0	3.0	20.0	0.0	1410.5200000000	0.01	0.1	USD
93674	DE000NG2MWU9	2000000	1.76	1412.5200000000	3.5	5.0	3.0	20.0	0.0	1412.5200000000	0.01	0.1	USD
93675	DE000NG2MWV7	2000000	1.94	1414.5200000000	3.5	5.0	3.0	20.0	0.0	1414.5200000000	0.01	0.1	USD
93676	DE000NG2MWV5	2000000	2.12	1416.5200000000	3.5	5.0	3.0	20.0	0.0	1416.5200000000	0.01	0.1	USD
93677	DE000NG2MWX3	2000000	2.3	1418.5200000000	3.5	5.0	3.0	20.0	0.0	1418.5200000000	0.01	0.1	USD
93678	DE000NG2MWY1	2000000	2.48	1420.5200000000	3.5	5.0	3.0	20.0	0.0	1420.5200000000	0.01	0.1	USD
93679	DE000NG2MWZ8	2000000	2.66	1422.5200000000	3.5	5.0	3.0	20.0	0.0	1422.5200000000	0.01	0.1	USD
93680	DE000NG2MW01	2000000	2.84	1424.5200000000	3.5	5.0	3.0	20.0	0.0	1424.5200000000	0.01	0.1	USD
93681	DE000NG2MW19	2000000	3.01	1426.5200000000	3.5	5.0	3.0	20.0	0.0	1426.5200000000	0.01	0.1	USD
93682	DE000NG2MW27	2000000	3.19	1428.5200000000	3.5	5.0	3.0	20.0	0.0	1428.5200000000	0.01	0.1	USD
93683	DE000NG2MW35	2000000	3.37	1430.5200000000	3.5	5.0	3.0	20.0	0.0	1430.5200000000	0.01	0.1	USD
93684	DE000NG2MW43	2000000	3.55	1432.5200000000	3.5	5.0	3.0	20.0	0.0	1432.5200000000	0.01	0.1	USD
93685	DE000NG2MW	2000000	3.73	1434.52000	3.5	5.0	3.0	20.0	0.0	1434.52000	0.01	0.1	USD

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93686	DE000NG2MW 68	2000000	3.91	1436.52000 00000	3.5	5.0	3.0	20.0	0.0	1436.52000 00000	0.01	0.1	USD
93687	DE000NG2MW 76	2000000	0.84	64.9600000 000	3.5	5.0	7.5	20.0	0.0	64.9600000 000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
93670	DE000NG2MWQ7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93671	DE000NG2MWR5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93672	DE000NG2MWS3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93673	DE000NG2MWT1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93674	DE000NG2MWU9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93675	DE000NG2MWV7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93676	DE000NG2MWW5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93677	DE000NG2MWX3	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not Applicable.	Not Applicable.	London Bullion Market	The close of trading on the

				code: XAU <Crncy>)				Association	Exchange
93678	DE000N G2MWY1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93679	DE000N G2MWZ8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93680	DE000N G2MW01	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93681	DE000N G2MW19	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93682	DE000N G2MW27	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93683	DE000N G2MW35	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93684	DE000N G2MW43	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93685	DE000N G2MW50	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93686	DE000N G2MW68	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
93687	DE000N G2MW76	Brent Crude Oil		Initially Bloomberg code: COU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange



				Futures Contract.					
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2MWQ7	Not Applicable	NG2MWQ
DE000NG2MWR5	Not Applicable	NG2MWR
DE000NG2MWS3	Not Applicable	NG2MWS
DE000NG2MWT1	Not Applicable	NG2MWT
DE000NG2MWU9	Not Applicable	NG2MWU
DE000NG2MWV7	Not Applicable	NG2MWV
DE000NG2MWW5	Not Applicable	NG2MWW
DE000NG2MWX3	Not Applicable	NG2MWX
DE000NG2MWY1	Not Applicable	NG2MWY
DE000NG2MWZ8	Not Applicable	NG2MWZ
DE000NG2MW01	Not Applicable	NG2MW0
DE000NG2MW19	Not Applicable	NG2MW1
DE000NG2MW27	Not Applicable	NG2MW2
DE000NG2MW35	Not Applicable	NG2MW3
DE000NG2MW43	Not Applicable	NG2MW4
DE000NG2MW50	Not Applicable	NG2MW5
DE000NG2MW68	Not Applicable	NG2MW6
DE000NG2MW76	Not Applicable	NG2MW7

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**