MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Deutsche Börse AG is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 05 August 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
94934	NG2NZW	DE000NG2NZW6	2000000	ING Short Index Open End Turbo Certificate
94935	NG2NZX	DE000NG2NZX4	2000000	ING Short Index Open End Turbo Certificate
94936	NG2NZY	DE000NG2NZY2	2000000	ING Short Index Open End Turbo Certificate
94937	NG2NZZ	DE000NG2NZZ9	2000000	ING Short Index Open End Turbo Certificate
94938	NG2NZ0	DE000NG2NZ07	2000000	ING Short Index Open End Turbo Certificate
94939	NG2NZ1	DE000NG2NZ15	2000000	ING Short Index Open End Turbo Certificate
94940	NG2NZ2	DE000NG2NZ23	2000000	ING Short Index Open End Turbo Certificate
94941	NG2NZ3	DE000NG2NZ31	2000000	ING Short Index Open End Turbo Certificate
94942	NG2NZ4	DE000NG2NZ49	2000000	ING Short Index Open End Turbo Certificate

94943	NG2NZ5	DE000NG2NZ56	2000000	ING Short Index Open End Turbo
74743	11021123	DE000110211230	2000000	Certificate Certificate
94944	NG2NZ6	DE000NG2NZ64	2000000	ING Short Index Open End Turbo
				Certificate
94945	NG2NZ7	DE000NG2NZ72	2000000	ING Short Index Open End Turbo
				Certificate
94946	NG2NZ8	DE000NG2NZ80	2000000	ING Short Index Open End Turbo
				Certificate
94947	NG2NZ9	DE000NG2NZ98	2000000	ING Short Index Open End Turbo
				Certificate
94948	NG2N0A	DE000NG2N0A7	2000000	ING Short Index Open End Turbo
0.40.40	11001100	D T 0 0 0 1 C 4 1 1 0 D 4	•	Certificate
94949	NG2N0B	DE000NG2N0B5	2000000	ING Short Index Open End Turbo
0.40.50	NGONOG	DECOMPOSITION OF THE PROPERTY	2000000	Certificate
94950	NG2N0C	DE000NG2N0C3	2000000	ING Short Index Open End Turbo
0.4071	NGONOD	DEGGOVEGOVOD 1	2000000	Certificate
94951	NG2N0D	DE000NG2N0D1	2000000	ING Short Index Open End Turbo
0.40.50	NGONOE	DEGGOVEGOVOEG	2000000	Certificate
94952	NG2N0E	DE000NG2N0E9	2000000	ING Short Index Open End Turbo
0.4052	NGONOE	DEGOONICONOEC	2000000	Certificate
94953	NG2N0F	DE000NG2N0F6	2000000	ING Short Index Open End Turbo
0.405.4	NGONIOG	DE000MG2M0G4	2000000	Certificate
94954	NG2N0G	DE000NG2N0G4	2000000	ING Short Index Open End Turbo
0.4055	NGONOH	DEGGOVICANIONA	2000000	Certificate
94955	NG2N0H	DE000NG2N0H2	2000000	ING Short Index Open End Turbo
04056	NCONOL	DECOMICANOIO	2000000	Certificate  DIC Short Index Once Ford Today
94956	NG2N0J	DE000NG2N0J8	2000000	ING Short Index Open End Turbo
94957	NG2N0K	DE000NG2N0K6	2000000	Certificate ING Short Index Open End Turbo
94937	NGZNUK	DEUUUNGZNUKO	200000	Certificate
94958	NG2N0L	DE000NG2N0L4	2000000	ING Short Index Open End Turbo
74730	NGZNOL	DEGOONGZNOLA	200000	Certificate
94959	NG2N0M	DE000NG2N0M2	2000000	ING Short Index Open End Turbo
74737	1102110111	DECOUNTE	2000000	Certificate
94960	NG2N0N	DE000NG2N0N0	2000000	ING Short Index Open End Turbo
7 1700	110211011	B20001132110110	2000000	Certificate Certificate
94961	NG2N0P	DE000NG2N0P5	2000000	ING Short Index Open End Turbo
7 1701	11021101	B2000110211013	2000000	Certificate Certificate
94962	NG2N0Q	DE000NG2N0Q3	2000000	ING Short Index Open End Turbo
				Certificate
94963	NG2N0R	DE000NG2N0R1	2000000	ING Short Index Open End Turbo
				Certificate
94964	NG2N0S	DE000NG2N0S9	2000000	ING Short Index Open End Turbo
				Certificate
94965	NG2N0T	DE000NG2N0T7	2000000	ING Short Index Open End Turbo
				Certificate
94966	NG2N0U	DE000NG2N0U5	2000000	ING Short Index Open End Turbo
				Certificate
94967	NG2N0V	DE000NG2N0V3	2000000	ING Short Index Open End Turbo
				Certificate
94968	NG2N0W	DE000NG2N0W1	2000000	ING Short Index Open End Turbo
				Certificate
94969	NG2N0X	DE000NG2N0X9	2000000	ING Short Index Open End Turbo
			<u> </u>	Certificate
94970	NG2N0Y	DE000NG2N0Y7	2000000	ING Short Index Open End Turbo
		1		Certificate

94971	NG2N0Z	DE000NG2N0Z4	2000000	ING Short Index Open End Turbo
				Certificate
94972	NG2N00	DE000NG2N007	2000000	ING Short Index Open End Turbo
				Certificate
94973	NG2N01	DE000NG2N015	2000000	ING Short Index Open End Turbo
				Certificate
94974	NG2N02	DE000NG2N023	2000000	ING Short Index Open End Turbo
				Certificate
94975	NG2N03	DE000NG2N031	2000000	ING Short Index Open End Turbo
				Certificate
94976	NG2N04	DE000NG2N049	2000000	ING Short Index Open End Turbo
				Certificate
94977	NG2N05	DE000NG2N056	2000000	ING Short Index Open End Turbo
				Certificate
94978	NG2N06	DE000NG2N064	2000000	ING Short Index Open End Turbo
				Certificate
94979	NG2N07	DE000NG2N072	2000000	ING Short Index Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below			
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:				
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:				
		Best Certificates (Marketing name: Open End Turbos)			
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates			
3	Number of Certificates being issued:	As specified in the table below			
4	Issue Price per Certificate:	As specified in the table below			
5	Trade Date:	06 August 2019			
6	Issue Date:	08 August 2019			
7	"as-if-and-when-issued" trading:	Not Applicable			
8	Current Financing Level on the Trade Date:	As specified in the table below			
9	Current Spread on the Trade Date:	As specified in the table below			
10	Maximum Spread:	As specified in the table below			
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below			
12	Maximum Premium:	As specified in the table below			
13	Minimum Premium:	As specified in the table below			
14	Stop Loss Price on the Trade Date:	As specified in the table below			
15	Stop Loss Price Rounding:	As specified in the table below			
16	Entitlement:	As specified in the table below			
17	Financing Level Currency:	As specified in the table below			
18	Settlement Currency:	EUR			
19	Exercise Time:	12:00 AM Central European Time			
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions			
21	Final Valuation Date:	Not Applicable			

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
94934	DE000NG2NZW 6	2000000	0.37	11731.5700 000000	3.5	5.0	1.5	20.0	0.0	11731.5700 000000	0.01	0.01	EUR
94935	DE000NG2NZX 4	2000000	0.42	11736.5700 000000	3.5	5.0	1.5	20.0	0.0	11736.5700 000000	0.01	0.01	EUR
94936	DE000NG2NZY 2	2000000	0.47	11741.5700 000000	3.5	5.0	1.5	20.0	0.0	11741.5700 000000	0.01	0.01	EUR
94937	DE000NG2NZZ 9	2000000	0.52	11746.5700 000000	3.5	5.0	1.5	20.0	0.0	11746.5700 000000	0.01	0.01	EUR
94938	DE000NG2NZ0 7	2000000	0.57	11751.5700 000000	3.5	5.0	1.5	20.0	0.0	11751.5700 000000	0.01	0.01	EUR
94939	DE000NG2NZ1 5	2000000	0.62	11756.5700 000000	3.5	5.0	1.5	20.0	0.0	11756.5700 000000	0.01	0.01	EUR
94940	DE000NG2NZ2 3	2000000	0.67	11761.5700 000000	3.5	5.0	1.5	20.0	0.0	11761.5700 000000	0.01	0.01	EUR
94941	DE000NG2NZ3 1	2000000	0.72	11766.5700 000000	3.5	5.0	1.5	20.0	0.0	11766.5700 000000	0.01	0.01	EUR
94942	DE000NG2NZ4 9	2000000	0.77	11771.5700 000000	3.5	5.0	1.5	20.0	0.0	11771.5700 000000	0.01	0.01	EUR
94943	DE000NG2NZ5 6	2000000	0.82	11776.5700 000000	3.5	5.0	1.5	20.0	0.0	11776.5700 000000	0.01	0.01	EUR
94944	DE000NG2NZ6 4	2000000	0.87	11781.5700 000000	3.5	5.0	1.5	20.0	0.0	11781.5700 000000	0.01	0.01	EUR
94945	DE000NG2NZ7 2	2000000	0.92	11786.5700 000000	3.5	5.0	1.5	20.0	0.0	11786.5700 000000	0.01	0.01	EUR
94946	DE000NG2NZ8 0	2000000	0.97	11791.5700 000000	3.5	5.0	1.5	20.0	0.0	11791.5700 000000	0.01	0.01	EUR
94947	DE000NG2NZ9 8	2000000	1.02	11796.5700 000000	3.5	5.0	1.5	20.0	0.0	11796.5700 000000	0.01	0.01	EUR
94948	DE000NG2N0A 7	2000000	1.07	11801.5700 000000	3.5	5.0	1.5	20.0	0.0	11801.5700 000000	0.01	0.01	EUR
94949	DE000NG2N0B	2000000	1.12	11806.5700	3.5	5.0	1.5	20.0	0.0	11806.5700	0.01	0.01	EUR

	1,-	1	1	000000	1		1					1	
	5		1	000000	ļ		1			000000			
94950	DE000NG2N0C	2000000	1.17	11811.5700 000000	3.5	5.0	1.5	20.0	0.0	11811.5700 000000	0.01	0.01	EUR
94951	DE000NG2N0D	2000000	1.22	11816.5700 000000	3.5	5.0	1.5	20.0	0.0	11816.5700 000000	0.01	0.01	EUR
94952	DE000NG2N0E	2000000	1.27	11821.5700 000000	3.5	5.0	1.5	20.0	0.0	11821.5700 000000	0.01	0.01	EUR
94953	DE000NG2N0F	2000000	1.32	11826.5700 000000	3.5	5.0	1.5	20.0	0.0	11826.5700 000000	0.01	0.01	EUR
94954	DE000NG2N0G 4	2000000	1.37	11831.5700 000000	3.5	5.0	1.5	20.0	0.0	11831.5700 000000	0.01	0.01	EUR
94955	DE000NG2N0H 2	2000000	1.42	11836.5700 000000	3.5	5.0	1.5	20.0	0.0	11836.5700 000000	0.01	0.01	EUR
94956	DE000NG2N0J8	2000000	1.47	11841.5700 000000	3.5	5.0	1.5	20.0	0.0	11841.5700 000000	0.01	0.01	EUR
94957	DE000NG2N0K 6	2000000	1.52	11846.5700 000000	3.5	5.0	1.5	20.0	0.0	11846.5700 000000	0.01	0.01	EUR
94958	DE000NG2N0L 4	2000000	1.57	11851.5700 000000	3.5	5.0	1.5	20.0	0.0	11851.5700 000000	0.01	0.01	EUR
94959	DE000NG2N0M 2	2000000	1.62	11856.5700 000000	3.5	5.0	1.5	20.0	0.0	11856.5700 000000	0.01	0.01	EUR
94960	DE000NG2N0N 0	2000000	1.67	11861.5700 000000	3.5	5.0	1.5	20.0	0.0	11861.5700 000000	0.01	0.01	EUR
94961	DE000NG2N0P 5	2000000	1.72	11866.5700 000000	3.5	5.0	1.5	20.0	0.0	11866.5700 000000	0.01	0.01	EUR
94962	DE000NG2N0Q 3	2000000	1.77	11871.5700 000000	3.5	5.0	1.5	20.0	0.0	11871.5700 000000	0.01	0.01	EUR
94963	DE000NG2N0R 1	2000000	1.82	11876.5700 000000	3.5	5.0	1.5	20.0	0.0	11876.5700 000000	0.01	0.01	EUR
94964	DE000NG2N0S 9	2000000	1.87	11881.5700 000000	3.5	5.0	1.5	20.0	0.0	11881.5700 000000	0.01	0.01	EUR
94965	DE000NG2N0T 7	2000000	1.92	11886.5700 000000	3.5	5.0	1.5	20.0	0.0	11886.5700 000000	0.01	0.01	EUR
94966	DE000NG2N0U 5	2000000	1.97	11891.5700 000000	3.5	5.0	1.5	20.0	0.0	11891.5700 000000	0.01	0.01	EUR
94967	DE000NG2N0V	2000000	2.02	11896.5700 000000	3.5	5.0	1.5	20.0	0.0	11896.5700	0.01	0.01	EUR

										000000			
94968	DE000NG2N0W 1	2000000	2.07	11901.5700 000000	3.5	5.0	1.5	20.0	0.0	11901.5700 000000	0.01	0.01	EUR
94969	DE000NG2N0X 9	2000000	2.12	11906.5700 000000	3.5	5.0	1.5	20.0	0.0	11906.5700 000000	0.01	0.01	EUR
94970	DE000NG2N0Y 7	2000000	2.17	11911.5700 000000	3.5	5.0	1.5	20.0	0.0	11911.5700 000000	0.01	0.01	EUR
94971	DE000NG2N0Z 4	2000000	2.22	11916.5700 000000	3.5	5.0	1.5	20.0	0.0	11916.5700 000000	0.01	0.01	EUR
94972	DE000NG2N00 7	2000000	2.27	11921.5700 000000	3.5	5.0	1.5	20.0	0.0	11921.5700 000000	0.01	0.01	EUR
94973	DE000NG2N01 5	2000000	2.32	11926.5700 000000	3.5	5.0	1.5	20.0	0.0	11926.5700 000000	0.01	0.01	EUR
94974	DE000NG2N02 3	2000000	2.37	11931.5700 000000	3.5	5.0	1.5	20.0	0.0	11931.5700 000000	0.01	0.01	EUR
94975	DE000NG2N03	2000000	2.42	11936.5700 000000	3.5	5.0	1.5	20.0	0.0	11936.5700 000000	0.01	0.01	EUR
94976	DE000NG2N04 9	2000000	2.47	11941.5700 000000	3.5	5.0	1.5	20.0	0.0	11941.5700 000000	0.01	0.01	EUR
94977	DE000NG2N05	2000000	2.52	11946.5700 000000	3.5	5.0	1.5	20.0	0.0	11946.5700 000000	0.01	0.01	EUR
94978	DE000NG2N06 4	2000000	2.57	11951.5700 000000	3.5	5.0	1.5	20.0	0.0	11951.5700 000000	0.01	0.01	EUR
94979	DE000NG2N07	2000000	2.62	11956.5700 000000	3.5	5.0	1.5	20.0	0.0	11956.5700 000000	0.01	0.01	EUR

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
94934	DE000NG2NZ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	W6	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
94935	DE000NG2NZX	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
94936	DE000NG2NZY	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94937	DE000NG2NZZ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94938	DE000NG2NZ0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
94939	DE000NG2NZ1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		sindex )	Conditions	Conditions
94940	DE000NG2NZ2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		\langle \text{Index} \)	Conditions	Conditions
94941	DE000NG2NZ3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
7 17 11	1	<index>)</index>	Index Certificate	Index Certificate
		\langle \text{Index} \)	Conditions	Conditions
94942	DE000NG2NZ4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
71712	9		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
94943	DE000NG2NZ5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
71713	6		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
94944	DE000NG2NZ6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
74744	4	,	Index Certificate	Index Certificate
	[7	<index>)</index>	Conditions	Conditions
94945	DE000NG2NZ7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
74743	2	`	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
94946	DE000NG2NZ8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
<del>9494</del> 0		`	Index Certificate	Index Certificate
	0	<index>)</index>		Conditions
04047	DECONICONICO	DAV® L. 1. (D111 DAV	Conditions	
94947	DE000NG2NZ9	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
	8	<index>)</index>		
0.40.40	DE000MG0M0A	Division (DI I I DAW	Conditions	Conditions
94948	DE000NG2N0A	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
0.40.40	DEGGGGGGGGG	Division (D)	Conditions	Conditions
94949	DE000NG2N0B	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
94950	DE000NG2N0C	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions

	/			inden commodite
	7	<index>)</index>	Index Certificate	Index Certificate
94970	DE000NG2N0Y	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
			Conditions	Conditions
	9	<index>)</index>	Index Certificate	Index Certificate
94969	DE000NG2N0X	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		index )	Conditions	Conditions
	W1	<index>)</index>	Index Certificate	Index Certificate
94968	DE000NG2N0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Conditions	Conditions
ノサノロノ	3		Index Certificate	Index Certificate
94967	DE000NG2N0V	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Conditions	Conditions
74700	5	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
94966	DE000NG2N0U	DAV® Index (Dloombors and at DAV	As specified in the	As specified in the
	7	<index>)</index>	Conditions	Conditions
94965	DE000NG2N0T	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
04065	DECONICANOT	DAV@ 11. (D11. 1 DAY	Conditions As specified in the	Conditions As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
94964	DE000NG2N0S	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
04064	DECOUNCING	DAV® Index (Discussion - 1 - DAV		
	1	<index>)</index>	Conditions	Conditions
J <del>4</del> 703	1	,	Index Certificate	Index Certificate
94963	DE000NG2N0R	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Conditions	Conditions
74702	DE000NG2N0Q	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
94962	DE000NG2N0Q	DAV® Index (Bloomberg ands: DAV	As specified in the	As specified in the
	3	<index>)</index>	Conditions	Conditions
/ <del>1</del> /U1	5	DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
94961	DE000NG2N0P	DAY® Index (Plaambara anda: DAY	As specified in the	As specified in the
	ľ	<index>)</index>	Conditions	Conditions
ノサノロロ	0	-	Index Certificate	Index Certificate
94960	DE000NG2N0N	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1112	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Conditions	Conditions
	M2	<index>)</index>	Index Certificate	Index Certificate
94959	DE000NG2N0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Conditions	Conditions
	4	<index>)</index>	Index Certificate	Index Certificate
94958	DE000NG2N0L	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		index )	Conditions	Conditions
	6	<index>)</index>	Index Certificate	Index Certificate
94957	DE000NG2N0K	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
			Conditions	Conditions
	8	<index>)</index>	Index Certificate	Index Certificate
94956	DE000NG2N0J	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		·index- )	Conditions	Conditions
	2	<index>)</index>	Index Certificate	Index Certificate
94955	DE000NG2N0H	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		·mdex )	Conditions	Conditions
7 1701	4	<index>)</index>	Index Certificate	Index Certificate
94954	DE000NG2N0G	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Conditions	Conditions
, 1,55	6	<pre>Sindex (Bloomberg code. DAX </pre>	Index Certificate	Index Certificate
94953	DE000NG2N0F	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		\langle \langl	Conditions	Conditions
	9	<index>)</index>	Index Certificate	Index Certificate
94952	DE000NG2N0E	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Conditions	Conditions
71751	1	DAX® Index (Bloomberg code: DAX <a href="mailto:Index">Index</a> )	Index Certificate	Index Certificate
94951	DE000NG2N0D	TDAX® index (Bloomberg code: DAX	As specified in the	As specified in the

94971	DE000NG2N0Z	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94972	DE000NG2N00	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94973	DE000NG2N01	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94974	DE000NG2N02	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94975	DE000NG2N03	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94976	DE000NG2N04	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
94977	DE000NG2N05	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
		, ,	Conditions	Conditions
94978	DE000NG2N06	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
		<u> </u>	Conditions	Conditions
94979	DE000NG2N07	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
		<b> </b>	Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:	
By:	
Duly authorised	
By:	
Duly authorised	

#### **PART B – OTHER INFORMATION**

## 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

## 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
8	

#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2NZW6	Not Applicable	NG2NZW
DE000NG2NZX4	Not Applicable	NG2NZX
DE000NG2NZY2	Not Applicable	NG2NZY
DE000NG2NZZ9	Not Applicable	NG2NZZ
DE000NG2NZ07	Not Applicable	NG2NZ0
DE000NG2NZ15	Not Applicable	NG2NZ1
DE000NG2NZ23	Not Applicable	NG2NZ2
DE000NG2NZ31	Not Applicable	NG2NZ3
DE000NG2NZ49	Not Applicable	NG2NZ4
DE000NG2NZ56	Not Applicable	NG2NZ5
DE000NG2NZ64	Not Applicable	NG2NZ6
DE000NG2NZ72	Not Applicable	NG2NZ7
DE000NG2NZ80	Not Applicable	NG2NZ8
DE000NG2NZ98	Not Applicable	NG2NZ9
DE000NG2N0A7	Not Applicable	NG2N0A
DE000NG2N0B5	Not Applicable	NG2N0B
DE000NG2N0C3	Not Applicable	NG2N0C
DE000NG2N0D1	Not Applicable	NG2N0D
DE000NG2N0E9	Not Applicable	NG2N0E
DE000NG2N0F6	Not Applicable	NG2N0F
DE000NG2N0G4	Not Applicable	NG2N0G
DE000NG2N0H2	Not Applicable	NG2N0H
DE000NG2N0J8	Not Applicable	NG2N0J
DE000NG2N0K6	Not Applicable	NG2N0K
DE000NG2N0L4	Not Applicable	NG2N0L
DE000NG2N0M2	Not Applicable	NG2N0M
DE000NG2N0N0	Not Applicable	NG2N0N
DE000NG2N0P5	Not Applicable	NG2N0P
DE000NG2N0Q3	Not Applicable	NG2N0Q
DE000NG2N0R1	Not Applicable	NG2N0R
DE000NG2N0S9	Not Applicable	NG2N0S
DE000NG2N0T7	Not Applicable	NG2N0T
DE000NG2N0U5	Not Applicable	NG2N0U
DE000NG2N0V3	Not Applicable	NG2N0V
DE000NG2N0W1	Not Applicable	NG2N0W
DE000NG2N0X9	Not Applicable	NG2N0X
DE000NG2N0Y7	Not Applicable	NG2N0Y
DE000NG2N0Z4	Not Applicable	NG2N0Z
DE000NG2N007	Not Applicable	NG2N00
DE000NG2N015	Not Applicable	NG2N01
DE000NG2N023	Not Applicable	NG2N02
DE000NG2N031	Not Applicable	NG2N03
DE000NG2N049	Not Applicable	NG2N04
DE000NG2N056	Not Applicable	NG2N05
DE000NG2N064	Not Applicable	NG2N06
DE000NG2N072	Not Applicable	NG2N07

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

## 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

# ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.