MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 22 July 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the	WKN Code	ISIN Code	Number of Certificates being issued	Title
Certificates	NICONIDO	DECOMPOSITION A	200000	
94267	NG2ND9	DE000NG2ND94	2000000	ING Long Commodity Open End Turbo Certificate
94268	NG2NEA	DE000NG2NEA7	2000000	ING Long Commodity Open End Turbo Certificate
94269	NG2NEB	DE000NG2NEB5	2000000	ING Long Commodity Open End Turbo Certificate
94270	NG2NEC	DE000NG2NEC3	2000000	ING Long Commodity Open End Turbo Certificate
94271	NG2NED	DE000NG2NED1	2000000	ING Long Commodity Open End Turbo Certificate
94272	NG2NEE	DE000NG2NEE9	2000000	ING Long Commodity Open End Turbo Certificate
94273	NG2NEF	DE000NG2NEF6	2000000	ING Long Commodity Open End Turbo Certificate
94274	NG2NEG	DE000NG2NEG4	2000000	ING Long Commodity Open End Turbo Certificate
94275	NG2NEH	DE000NG2NEH2	2000000	ING Long Commodity Open End Turbo Certificate
94276	NG2NEJ	DE000NG2NEJ8	2000000	ING Long Commodity Open End Turbo Certificate
94277	NG2NEK	DE000NG2NEK6	2000000	ING Long Commodity Open End Turbo Certificate
94278	NG2NEL	DE000NG2NEL4	2000000	ING Long Commodity Open End Turbo Certificate

94279	NG2NEM	DE000NG2NEM2	2000000	ING Long Commodity Open End Turbo Certificate
94280	NG2NEN	DE000NG2NEN0	2000000	ING Long Commodity Open End Turbo Certificate
94281	NG2NEP	DE000NG2NEP5	2000000	ING Long Commodity Open End Turbo Certificate
94282	NG2NEQ	DE000NG2NEQ3	2000000	ING Long Commodity Open End Turbo Certificate
94283	NG2NER	DE000NG2NER1	2000000	ING Long Commodity Open End Turbo Certificate
94284	NG2NES	DE000NG2NES9	2000000	ING Long Commodity Open End Turbo Certificate
94285	NG2NET	DE000NG2NET7	2000000	ING Long Commodity Open End Turbo Certificate
94286	NG2NEU	DE000NG2NEU5	2000000	ING Long Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Share Certificates, Fund Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates. (b) Whether such Certificates are Best Ended Certificates or Fixed Leverage.	1	(a) Series number of the Certificates:	As specified in the table below
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates are Post Index Futures Certificates are Certificates are Certificates, Limited Certificates, Open End Turbos) (b) Whether such Certificates are Long Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Certificates or Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 8 Current Spread on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price on the Trade Date: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Sepcified in the table below 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 Cash Settlement Amount: 12 Cash Settlement Amount: 13 As specified in the Commodity Certificate Conditions		consolidated and form a single series with the	Not Applicable
Certificates, Limited Certificates, Open End Turbos) (C) Whether such Certificates are Long Certificates (C) Whether such Certificates are Long Certificates (C) Whether such Certificates: (C) Whether such Certificates are Long Certificates (E) Whether such Certificates: (C) Whether such Certificates: (E) Long Certificates (E) Long Cer	2	Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or	Commodity Certificates
Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 As specified in the table below 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: 12 As specified in the table below 13 Minimum Premium: 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Entitlement: 17 As specified in the table below 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Commodity Certificate Conditions		Certificates, Limited Certificates, Open	
4 Issue Price per Certificate: As specified in the table below 5 Trade Date: 23 July 2019 6 Issue Date: 25 July 2019 7 "as-if-and-when-issued" trading: Not Applicable 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions			Long Certificates
Trade Date: 1 Trade Date: 2 July 2019 1 Issue Date: 2 July 2019 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 As specified in the table below 16 Entitlement: 17 As specified in the table below 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the Commodity Certificate Conditions	3	Number of Certificates being issued:	As specified in the table below
1 Issue Date: 25 July 2019 7 "as-if-and-when-issued" trading: Not Applicable 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	4	Issue Price per Certificate:	As specified in the table below
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Not Applicable As specified in the table below	5	Trade Date:	23 July 2019
Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Bettlement Currency: As specified in the table below EUR European Time Cash Settlement Amount: As specified in the Commodity Certificate Conditions	6	Issue Date:	25 July 2019
9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 10 As specified in the table below 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 As specified in the table below 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Commodity Certificate Conditions	7	"as-if-and-when-issued" trading:	Not Applicable
Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Minimum Premium: Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below As specified in the table below Entitlement: As specified in the table below EUR EUR Date: As specified in the table below EUR As specified in the Commodity Certificate Conditions	8	Current Financing Level on the Trade Date:	As specified in the table below
Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Exercise Time: Cash Settlement Amount: As specified in the Commodity Certificate Conditions	9	Current Spread on the Trade Date:	As specified in the table below
Date: Date:	10	Maximum Spread:	As specified in the table below
Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Exercise Time: 12:00 AM Central European Time As specified in the Commodity Certificate Conditions	11		As specified in the table below
Stop Loss Price on the Trade Date: Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: Settlement Currency: EUR Exercise Time: 12:00 AM Central European Time As specified in the Commodity Certificate Conditions	12	Maximum Premium:	As specified in the table below
15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12:00 AM Central European Time 20 As specified in the Commodity Certificate Conditions	13	Minimum Premium:	As specified in the table below
16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	14	Stop Loss Price on the Trade Date:	As specified in the table below
17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	15	Stop Loss Price Rounding:	As specified in the table below
18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	16	Entitlement:	As specified in the table below
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	17	Financing Level Currency:	As specified in the table below
20 Cash Settlement Amount: As specified in the Commodity Certificate Conditions	18	Settlement Currency:	EUR
Conditions	19	Exercise Time:	12:00 AM Central European Time
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	
	21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
94267	DE000NG2ND9	2000000	1.03	1413.71000 00000	3.5	5.0	3.0	20.0	0.0	1413.71000	0.01	0.1	USD
	4					1		1		00000		1	
94268	DE000NG2NEA 7	2000000	1.21	1411.71000 00000	3.5	5.0	3.0	20.0	0.0	1411.71000 00000	0.01	0.1	USD
94269	DE000NG2NEB	2000000	0.22	16.0690000	3.5	5.0	4.0	20.0	0.0	16.0690000	0.0001	1.0	USD
	5			000		1				000			
94270	DE000NG2NEC	2000000	0.31	15.9690000 000	3.5	5.0	4.0	20.0	0.0	15.9690000 000	0.0001	1.0	USD
94271	DE000NG2NED	2000000	0.4	15.8690000	3.5	5.0	4.0	20.0	0.0	15.8690000	0.0001	1.0	USD
	1			000						000			
94272	DE000NG2NEE	2000000	0.49	15.7690000 000	3.5	5.0	4.0	20.0	0.0	15.7690000	0.0001	1.0	USD
0.4070		2000000	0.50		2.5	7.0	4.0			000	0.0001	1.0	Hab
94273	DE000NG2NEF 6	2000000	0.58	15.6690000 000	3.5	5.0	4.0	20.0	0.0	15.6690000 000	0.0001	1.0	USD
94274	DE000NG2NEG	2000000	0.96	55.6400000	3.5	5.0	7.5	20.0	0.0	55.6400000	0.01	1.0	USD
	4			000						000			
94275	DE000NG2NEH 2	2000000	1.19	55.3900000 000	3.5	5.0	7.5	20.0	0.0	55.3900000	0.01	1.0	USD
0.407.6		2000000	1 11		2.5	5.0	7.5	1		000	0.01	1.0	Hab
94276	DE000NG2NEJ8	2000000	1.41	55.1400000 000	3.5	5.0	7.5	20.0	0.0	55.1400000 000	0.01	1.0	USD
94277	DE000NG2NEK	2000000	1.63	54.8900000	3.5	5.0	7.5	20.0	0.0	54.8900000	0.01	1.0	USD
	6			000						000			
94278	DE000NG2NEL	2000000	0.67	62.9300000 000	3.5	5.0	7.5	20.0	0.0	62.9300000 000	0.01	1.0	USD
94279	DE000NG2NEM	2000000	0.89	62.6800000	3.5	5.0	7.5	20.0	0.0	62.6800000	0.01	1.0	USD
94219	2	2000000	0.89	000	3.3	3.0	7.3	20.0	0.0	000	0.01	1.0	USD
94280	DE000NG2NEN	2000000	1.11	62.4300000	3.5	5.0	7.5	20.0	0.0	62.4300000	0.01	1.0	USD
	0			000						000			
94281	DE000NG2NEP	2000000	1.34	62.1800000	3.5	5.0	7.5	20.0	0.0	62.1800000	0.01	1.0	USD
	5			000						000			
94282	DE000NG2NEQ	2000000	1.56	61.9300000	3.5	5.0	7.5	20.0	0.0	61.9300000	0.01	1.0	USD

	3			000						000			
94283	DE000NG2NER 1	2000000	1.78	61.6800000 000	3.5	5.0	7.5	20.0	0.0	61.6800000 000	0.01	1.0	USD
94284	DE000NG2NES 9	2000000	2.01	61.4300000 000	3.5	5.0	7.5	20.0	0.0	61.4300000 000	0.01	1.0	USD
94285	DE000NG2NET 7	2000000	2.23	61.1800000 000	3.5	5.0	7.5	20.0	0.0	61.1800000 000	0.01	1.0	USD
94286	DE000NG2NEU 5	2000000	0.18	828.200000 0000	3.5	5.0	5.0	20.0	0.0	828.200000 0000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
94267	DE000N G2ND94	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
94268	DE000N G2NEA7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94269	DE000N	Silver	SILVER	The	(i) First	A date, as	The	The close
	G2NEB5		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAG	1	expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
			(Cincy)		the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover		
					1		, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94270	DE000N	Silver	SILVER	The	(i) First	A date, as	The	The close
1, 0	G2NEC3		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
	l		(Diooilibeig	price	Inonin 01	by the	ווטופואות	on the

			code: XAG		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in	,	
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati			
					on	Issue Date)		
						and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94271	DE000N	Silver	SILVER	The	(i) First	A date, as	The	The close
			DIL I LIC	1110	(1) 1 1150	rr auto, as		1110 01050
	G2NED1					determined	NYMEX	1
	G2NED1		SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg		nearby month of	determined by the	NYMEX Division	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio	determined by the Calculation	NYMEX Division of the	of trading
	G2NED1		SPOT \$/OZ (Bloomberg	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	NYMEX Division of the New	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	NYMEX Division of the New York Mercantil	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
	G2NED1		SPOT \$/OZ (Bloomberg code: XAG	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
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94279	DE000N G2NEM2	Brent Crude Oil	Initially Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
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94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
94282		1	Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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						the		
94283	DE000N G2NER1	Brent Crude Oil	Initially Bloomberg code: COU9 <cmdty> and after the first</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii)	Commodity. A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange
			Rollover Date the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	York Mercantil e Exchange , Inc.	
					Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
						Contract of the Commodity.		
94284	DE000N G2NES9	Brent Crude Oil	Initially Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94285	DE000N	Brent	Initially	The	(i) First	A date, as	The	The close
94203	G2NET7	Crude Oil	_			determined	NYMEX	
	GZNE1/	Crude Oil	Bloomberg	spot	nearby			of trading
			code: COU9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
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					determine	Rollover		
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					Calculati	Issue Date)		
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						Commodity.		
94286	DE000N	Platinum	PLATINUM	The	(i) First	A date, as	The	The close
1200	G2NEU5	1 1001110111	SPOT \$/OZ	spot	nearby	determined	NYMEX	of trading
	GZIVLOS		(Bloomberg	price	month of	by the	Division	on the
			code: XPT	price		Calculation	of the	
					expiratio			Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
					the	period .	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
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					Calculati	Issue Date)		
					on	and ending		
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							Commodity			
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							trading date			
							of the			
							relevant			
							Futures			
							Contract of			
							the			
							Commodity.			
28	Fund Certificate Provisions			Not Applicable						
29	Government Bond Certificate Provisions			Not Applicable						
30	Index Futures Certificate Provisions			Not Applicable						

Signed on behalf of the Issuer:
Ву:
Duly authorised
Ву:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2ND94	Not Applicable	NG2ND9
DE000NG2NEA7	Not Applicable	NG2NEA
DE000NG2NEB5	Not Applicable	NG2NEB
DE000NG2NEC3	Not Applicable	NG2NEC
DE000NG2NED1	Not Applicable	NG2NED
DE000NG2NEE9	Not Applicable	NG2NEE
DE000NG2NEF6	Not Applicable	NG2NEF
DE000NG2NEG4	Not Applicable	NG2NEG
DE000NG2NEH2	Not Applicable	NG2NEH
DE000NG2NEJ8	Not Applicable	NG2NEJ
DE000NG2NEK6	Not Applicable	NG2NEK
DE000NG2NEL4	Not Applicable	NG2NEL
DE000NG2NEM2	Not Applicable	NG2NEM
DE000NG2NEN0	Not Applicable	NG2NEN
DE000NG2NEP5	Not Applicable	NG2NEP
DE000NG2NEQ3	Not Applicable	NG2NEQ
DE000NG2NER1	Not Applicable	NG2NER

DE000NG2NES9	Not Applicable	NG2NES
DE000NG2NET7	Not Applicable	NG2NET
DE000NG2NEU5	Not Applicable	NG2NEU

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE