MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 22 July 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series WKN number of Code the Certificates		ISIN Code	Number of Certificates being issued	Title
94343	NG2NGH	DE000NG2NGH7	2000000	ING Short Commodity Open End Turbo Certificate
94344	NG2NGJ	DE000NG2NGJ3	2000000	ING Short Commodity Open End Turbo Certificate
94345	NG2NGK	DE000NG2NGK1	2000000	ING Short Commodity Open End Turbo Certificate
94346	NG2NGL	DE000NG2NGL9	2000000	ING Short Commodity Open End Turbo Certificate
94347	NG2NGM	DE000NG2NGM7	2000000	ING Short Commodity Open End Turbo Certificate
94348	NG2NGN	DE000NG2NGN5	2000000	ING Short Commodity Open End Turbo Certificate
94349	NG2NGP	DE000NG2NGP0	2000000	ING Short Commodity Open End Turbo Certificate
94350	NG2NGQ	DE000NG2NGQ8	2000000	ING Short Commodity Open End Turbo Certificate
94351	NG2NGR	DE000NG2NGR6	2000000	ING Short Commodity Open End Turbo Certificate
94352	NG2NGS	DE000NG2NGS4	2000000	ING Short Commodity Open End Turbo Certificate
94353	NG2NGT	DE000NG2NGT2	2000000	ING Short Commodity Open End Turbo Certificate
94354	NG2NGU	DE000NG2NGU0	2000000	ING Short Commodity Open End Turbo Certificate

94355	NG2NGV	DE000NG2NGV8	2000000	ING Short Commodity Open End Turbo
				Certificate
94356	NG2NGW	DE000NG2NGW6	2000000	ING Short Commodity Open End Turbo
				Certificate
94357	NG2NGX	DE000NG2NGX4	2000000	ING Short Commodity Open End Turbo
				Certificate
94358	NG2NGY	DE000NG2NGY2	2000000	ING Short Commodity Open End Turbo
				Certificate
94359	NG2NGZ	DE000NG2NGZ9	2000000	ING Short Commodity Open End Turbo
				Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "Prospectus Directive"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

# GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
(b) Whether such Certificates are Best Certificates  Certificates, Limited Certificates, Open End Tur  Ended Certificates or Fixed Leverage.	rbos)
(c) Whether such Certificates are Long Short Certificates Certificates or Short Certificates:	
Number of Certificates being issued:  As specified in the table below	
4 Issue Price per Certificate: As specified in the table below	
5 Trade Date: 23 July 2019	
6 Issue Date: 25 July 2019	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the table below	
9 Current Spread on the Trade Date: As specified in the table below	
10 Maximum Spread: As specified in the table below	
Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below	
12 Maximum Premium: As specified in the table below	
13 Minimum Premium: As specified in the table below	
14 Stop Loss Price on the Trade Date: As specified in the table below	
15 Stop Loss Price Rounding: As specified in the table below	
16 Entitlement: As specified in the table below	
Financing Level Currency:  As specified in the table below	
18 Settlement Currency: EUR	
19 Exercise Time: 12:00 AM Central European Tin	ne
20 Cash Settlement Amount:  As specified in the Commodity Conditions	Certificate

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
94343	DE000NG2NGH 7	2000000	1.05	1437.05000 00000	3.5	5.0	3.0	20.0	0.0	1437.05000 00000	0.01	0.1	USD
94344	DE000NG2NGJ 3	2000000	1.23	1439.05000 00000	3.5	5.0	3.0	20.0	0.0	1439.05000 00000	0.01	0.1	USD
94345	DE000NG2NGK 1	2000000	1.41	1441.05000 00000	3.5	5.0	3.0	20.0	0.0	1441.05000 00000	0.01	0.1	USD
94346	DE000NG2NGL 9	2000000	1.58	1443.05000 00000	3.5	5.0	3.0	20.0	0.0	1443.05000 00000	0.01	0.1	USD
94347	DE000NG2NG M7	2000000	1.76	1445.05000 00000	3.5	5.0	3.0	20.0	0.0	1445.05000 00000	0.01	0.1	USD
94348	DE000NG2NGN 5	2000000	1.94	1447.05000 00000	3.5	5.0	3.0	20.0	0.0	1447.05000 00000	0.01	0.1	USD
94349	DE000NG2NGP 0	2000000	2.12	1449.05000 00000	3.5	5.0	3.0	20.0	0.0	1449.05000 00000	0.01	0.1	USD
94350	DE000NG2NGQ 8	2000000	2.3	1451.05000 00000	3.5	5.0	3.0	20.0	0.0	1451.05000 00000	0.01	0.1	USD
94351	DE000NG2NGR 6	2000000	2.48	1453.05000 00000	3.5	5.0	3.0	20.0	0.0	1453.05000 00000	0.01	0.1	USD
94352	DE000NG2NGS 4	2000000	0.34	16.6988000 000	3.5	5.0	4.0	20.0	0.0	16.6988000	0.0001	1.0	USD
94353	DE000NG2NGT 2	2000000	0.87	57.7000000 000	3.5	5.0	7.5	20.0	0.0	57.7000000 000	0.01	1.0	USD
94354	DE000NG2NGU 0	2000000	1.32	58.2000000 000	3.5	5.0	7.5	20.0	0.0	58.2000000	0.01	1.0	USD
94355	DE000NG2NGV 8	2000000	1.77	58.7000000 000	3.5	5.0	7.5	20.0	0.0	58.7000000 000	0.01	1.0	USD
94356	DE000NG2NG W6	2000000	2.21	59.2000000 000	3.5	5.0	7.5	20.0	0.0	59.2000000 000	0.01	1.0	USD
94357	DE000NG2NGX 4	2000000	0.61	64.3600000 000	3.5	5.0	7.5	20.0	0.0	64.3600000	0.01	1.0	USD
94358	DE000NG2NGY	2000000	0.83	64.6100000	3.5	5.0	7.5	20.0	0.0	64.6100000	0.01	1.0	USD

	2			000						000			
94359	DE000NG2NGZ	2000000	1.06	64.8600000	3.5	5.0	7.5	20.0	0.0	64.8600000	0.01	1.0	USD
	9			000						000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
94343	DE000N G2NGH7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
94344	DE000N G2NGJ3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

							•	
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					1			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94345	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2NGK1		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
			5 /		the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
						Rollover		
					the			
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
	<u> </u>		 		<u> </u>	Commodity.		<u> </u>
94346	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2NGL9		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			(21001110015	P1100	1110111111 01	10,	000010	J

S/OZ (Bloomberg code: XAU <crncy>)  Spot (Bloomberg code: XAU) <i (c<="" (calculation)="" (ii)="" a="" in="" or="" spot="" th="" with=""><th></th><th></th><th></th><th></th><th>-</th><th></th><th></th><th></th><th></th></i></crncy></crncy></crncy></crncy></crncy></crncy></crncy>					-				
94347 DE000N G2NGM7  G				code: XAU		expiratio	Calculation		Exchange
94347 DE000N G2NGM7  G2NGM7  G6Id G2NGM7  G6Id G6Id SPOT The Spot Rollover Code: XAU < Crney>)  G7NGW7  G1 Single Spot Reprise Commodity Business Commencing on the price code: XAU < Crney>)  G6Id G6Id SPOT The Spot Reprise Commodity Points of the Rollover Code: XAU < Crney>)  G6Id G6Id G6Id SPOT The Spot Reprise Commodity Points of the Rollover Code: XAU < Crney>)  G7NGW7  G8NGW7  G8NGW7  G9NGW7				<crncy>)</crncy>		n or (ii)	Agent, in the		
94347 DE000N G2NGM7 G2N						the	period		
94347 DE000N G2NGM7  G2NGM7  Gald Gold SPOT Si.OZ (Bloomberg code: XAU <-Crimcy>)  GCmcy>)  Gold CTmcy>)  Gold CTmcy>)  Gold CTmcy>)  GOLD SPOT the relevant Futures Contract of the Rollover Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the Calculati on nor (iii) the month of expiration on the period commencing on the Sollover Date the Calculati on and ending not less than 5  C Commodity Business Days prior to the last trading date of the Calculati on and ending not less than 5  C Commodity Business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relev						month of	commencing		
94347 DE000N G2NGM7  G2NGM7  Gald Gold SPOT Si.OZ (Bloomberg code: XAU <-Crimcy>)  GCmcy>)  Gold CTmcy>)  Gold CTmcy>)  Gold CTmcy>)  GOLD SPOT the relevant Futures Contract of the Rollover Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity Business Days prior to the last trading date of the Calculati on nor (iii) the month of expiration on the period commencing on the Sollover Date the Calculati on and ending not less than 5  C Commodity Business Days prior to the last trading date of the Calculati on and ending not less than 5  C Commodity Business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relevant business Days prior to the last trading date of the relev						expiratio	on the		
highest volumes, as as determine d by the Calculati issue Date) and ending not less than 5 Commodity. Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. Contract of the Commodity. Contract of the Commodity. Contract of the Relation on the relevant Futures Contract of the Commodity. Contract of the Relation on the relevant on the relation on the relati						-	previous		
Page									
94.347 DE000N G2NGM7  G2NGM7  G2NGM7  G2NGM7  G2NGM7  G2NGM7  G3D1									
94.47 DE000N G2NGM7  G2NGM7  G2NGM7  G2NGM7  G3DLD SPOT S/OZ (Bloomberg code: XAU < Crney>)  G1D SPOT Short the last trading date of the expiration on or (ii) here the first determine dependent on the last trading date of the commending the period on the case of the first determine determine determine determine determine determine on the case of the ca									
94347 DE000N G2NGM7  G						· ·			
94347 DE000N G2NGM7 G2NGM7 GGNGM7 GGN									
94347 DE000N GOLD SPOT S/OZ spot code: XAU <criscy>)  96447 DE000N GOLD SPOT S/OZ spot code: XAU Corncy&gt;)  965 Agent.  Solution and ending an ont less than 5 trading date of the relevant Futures Commodity.  966 Adetermined by the commencing on the period on the provious Rollover bighest volumes, as the first determine d by the Calculation on the Calculation of the Calculation on the Calculation of the Calculation on the Calcula</criscy>									
on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the relevant Futures Commodity.  S/OZ (Bloomberg code: XAU <-Crney>)  Futures Commodity.  S/OZ (Bloomberg code: XAUCrney>)  The spot price expiratio n or (ii) n with the period commencing on the previous as the first determine determine determine as the first determine de									
Agent.  Agent.  Agent.  Not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the relevant Futures Commodity.  BEOOON GOLD SPOT S/OZ (Bloomberg code: XAU < <cre>Crmcy&gt;) The spot spot month of expiratio n or (ii) the month of expiratio n with Pervious the Rollover highest volumes, as as the first determine d by the Calculati on Agent, in the priod commonting determine d by the Calculati on the not be as a set of the first determine d by the Calculation and the previous the Rollover Date (or in the first determine d by the Calculation on the not be as a set of the first determine d by the Calculation on the not be as a set of the first determine d by the Calculation on the not be as a set of the first determine d by the Calculation on the not be as a set of the first determine dete</cre>									
94347 DE000N G2NGM7 G2NGM7 GGId G2NGM7 GGLD SPOT S/OZ (Bloomberg code: XAU <pre></pre>							_		
94347 DE000N G2NGM7 G2NGM7 GGL G2NGM7 GGL G2NGM7 GGL GARD SPOT SAOZ (Bloomberg code: XAU (Crncy>) SI Calculation n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculation n or (ii) period commencing expiratio on the national determine d by the Calculation n or (ii) period commencing expiratio on the Calculation n or (ii) period commencing expiratio on the Calculation on th						Agent.			
94347 DE000N G2NGM7 GGOLD SPOT S/OZ (Bloomberg code: XAU <crney>)  Futures Contract of the relevant Futures Contract of the Calculation on the Exchange of the relevant Futures Contract of the last trading date of the relevant Futures Contract of the last trading date of the relevant Futures Contract of the relevant Futures Contr</crney>									
94347 DE000N G2NGM7 GOLD SPOT (Bloomberg code: XAU <creek (bloomberg="" (comcey))="" (crncy))="" 94340="" 94347="" 94348="" 94349="" code:="" de000n="" g2ngm7="" g2ngm7<="" gold="" spot="" td="" xau=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td></creek>							-		
94347 DE000N G2NGM7 GOLD SPOT S/OZ (Bloomberg code: XAU < Crncy>)  The expiration in the period commencing on the period commencing on the previous the Calculation in with the Calculation on the previous determined by the Calculation on the previous the Calculation on the previous the Calculation on the previous determined by the Calculation in the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined by the Calculation on the previous the case of the first determined the case									
94347 DE000N G2NGM7 G2NGM7 GGId GOLD SPOT S/OZ (Bloomberg code: XAU <crncy>) The spot month of expiration in with the month of expiration in the ease of the first determined by the Calculation on Agent.  A date, as determined by the Calculation in or (ii) n with the period commencing on the expiration in the ease of the first determined by the Calculation on the Calculat</crncy>									
94347 DE000N G2NGM7 G2NGM7 GGNG GOLD SPOT S/OZ (Bloomberg code: XAU <crncy>)  Futures (Commodity. Commodity. C</crncy>									
94347 DE000N G2NGM7 G2NGM7 GGNd G2NGM7 G2NGM7 G2NGM7 GGNd G2NGM7 GGNd G2NGM7 GGNd G2NGM7 GGNd G2NGM7 GGNd GGNd GGNd GGNd GGNd GGNd GGNd GGN									
94347 DE000N G2NGM7 G2NGM7 G2NGM7 GGId G2NGM7 G2NGM									
94347 DE000N G2NGM7 G2N							relevant		
94347 DE000N G2NGM7 G2NGM7 GOLD SPOT S/OZ (Bloomberg code: XAU <crney>)  The spot month of code: XAU (Crney&gt;)  The spot month of expiration n with the held by the Calculation n with the Calculation n with the Rollover highest volumes, as determine d by the Calculation n with the Calculation n with the Rollover highest volumes, as determine d by the Calculation on the previous the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine d by the Calculation on the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the case of the first determine down the previous the previous the case of the first determine down the previous the pre</crney>							Futures		
94347 DE000N G2NGM7 GOId GOLD SPOT \$/OZ (Bloomberg code: XAU <-Crncy>) The spot nearby price month of expiratio n with the highest volumes, as determined by the Calculation nor (ii) Agent, in the previous Rollover highest determine d by the Calculati on and ending not less than 5 Commodity.    Commodity.   A date, as determined by the calculation nor (ii) Agent, in the previod commencing on the previous Rollover highest determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant   A date, as determined by the Calculation nor (ii) Agent, in the previous Rollover highest determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant							Contract of		
DE000N G2NGM7   GOLD SPOT S/OZ (Bloomberg code: XAU   Crncy>)   The spot nearby price month of expiratio n with the highest determined by the case of the first determine d by the Calculati on and ending not less than so commendity Business Days prior to the last trading date of the relevant   DE000N G2NGM7   GOLD SPOT S/OZ (Bloomberg code: XAU   S/OZ (Bloomberg							the		
\$\langle (\text{Bloomberg} \text{code: XAU} \rightarrow (\text{Crncy} \rightarrow) \text{ spot} \ \text{code: XAU} \rightarrow (\text{Crncy} \rightarrow) \text{ spot} \ \text{month of expiratio} \ \text{n or (ii)} \ \text{Agent, in the period} \ \text{month of expiratio} \ \text{n with month of expiratio} \ \text{n with previous} \ \text{the Rollover} \ \text{highest} \text{ Date (or in volumes, as the first determine d by the Calculati on the previous} \text{ the first determine d by the Calculati on the previous} \text{ and ending not less than} \text{ Softs} \text{ Softs} \text{ of the last trading date of the relevant} \text{ trading date} \text{ of the relevant} \text{ soft} \text{ and the previous} \text{ trading date} \text{ of the relevant} \text{ trading date} \text{ of the relevant} \text{ soft} \text{ trading date} \text{ of the relevant} \text{ soft} \text{ and ending} \text{ and ending} \text{ of the relevant} \text{ soft} \text{ trading date} \text{ of the relevant} \text{ soft} \text{ soft} \text{ and ending}  a							Commodity.		
S/OZ (Bloomberg code: XAU <crncy>)  Spot (Bloomberg code: XAU) To r (ii) Agent, in the period commencing on the nowth of expiratio on the nowth of expiratio on the nowth previous the Rollover highest of the first determine d by the Calculati Issue Date the Calculati Issue Date) on and ending not less than 5  Commodity Business Days prior to the last trading date of the relevant</crncy></crncy></crncy></crncy></crncy></crncy></crncy>	94347	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
(Bloomberg code: XAU <crncy>)    The code is a content of code: XAU    </crncy>		G2NGM7		\$/OZ	spot	nearby	determined	Futures	of trading
code: XAU <crncy>)  expiratio n or (ii) the period commencing on the previous highest volumes, as determine d by the Calculati on Agent, in the period commencing on the previous Rollover Date (or in the first determine d by the Calculati on and ending Agent.  S Commodity Business Days prior to the last trading date of the relevant  Exchange  Exchange</crncy>					Spot	nearcy	acterminea	1 atares	or mading
Crncy>)  n or (ii) the period commencing on the n with the previous Rollover highest volumes, as the first determine d by the Calculati on and ending Agent.  S Commodity Business Days prior to the last trading date of the relevant	1				_				-
the month of expiratio on the previous the Rollover highest volumes, as the first determine d by the Calculati on and ending Agent.  Agent.  The period commencing on the previous the commencing on the previous the case of the first determine Rollover Date the Issue Date by the Calculati on and ending not less than the previous that trading date of the relevant				(Bloomberg	_	month of	by the		on the
month of expiratio on the n with the Rollover highest volumes, as the first determine d by the Calculati on and ending Agent.  Agent.  month of expiratio on the previous the Rollover Date (or in the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiratio	by the Calculation		on the
expiratio n with previous the Rollover highest volumes, as the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiratio n or (ii)	by the Calculation Agent, in the		on the
n with the Rollover highest Date (or in the case of the first determine d by the Calculati on and ending Agent.  Solution of the case of the first determine d by the Calculati on the case of the case of the first determine determine and ending on the case of the calculati on the lass than the case of the				(Bloomberg code: XAU	_	month of expiratio n or (ii) the	by the Calculation Agent, in the period		on the
the Rollover highest Date (or in volumes, the case of as the first determine Rollover Date the Calculati on and ending Agent.  S Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiratio n or (ii) the month of	by the Calculation Agent, in the period commencing		on the
highest volumes, as the first determine d by the Calculati on and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiratio	by the Calculation Agent, in the period commencing on the		on the
volumes, as the case of the first determine d by the Calculati Issue Date) on and ending Agent.  5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with	by the Calculation Agent, in the period commencing on the previous		on the
as the first determine d by the Calculati on and ending Agent.  S Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with	by the Calculation Agent, in the period commencing on the previous Rollover		on the
determine d by the Calculati Issue Date) on and ending Agent.  Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in		on the
d by the Calculati Issue Date) on and ending Agent.  Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes,	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of		on the
Calculati on and ending Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration nor (ii) the month of expiration n with the highest volumes, as	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first		on the
on and ending not less than  5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determine	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		on the
Agent. not less than 5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		on the
5 Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		on the
Commodity Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		on the
Business Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		on the
Days prior to the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		on the
the last trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		on the
trading date of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		on the
of the relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		on the
relevant				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		on the
				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		on the
				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		on the
				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		on the
				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		on the
I I I I I I I I I I I I I I I I I I I				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		on the
				(Bloomberg code: XAU	_	month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		on the

	<del> </del>		<u> </u>	i	<del>                                     </del>	a	1	
						the		
04240	DEGGGNI	Cald	COLD CDOT	Ti	(i) Pi (	Commodity.	ICE	The -1
94348	DE000N G2NGN5	Gold	GOLD SPOT \$/OZ	The	(i) First	A date, as	Futures	The close
	GZNGNS		•	spot	nearby month of	determined by the	US Softs	of trading on the
			(Bloomberg code: XAU	price	expiratio	Calculation	US Soils	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		Exchange
			<critcy>)</critcy>		the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94349	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2NGP0		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Date the		
					d by the Calculati			
					1	Issue Date) and ending		
					on Agent.	not less than		
					Agent.	not less than 5		
						S Commodity		
						Business		
						Days prior to		
	I				<u> </u>	the last	<u> </u>	

						1		1
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
		~				Commodity.		
94350	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
	G2NGQ8		\$/OZ	spot	nearby	determined	Futures	of trading
			(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
			3 /		the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
						1 *		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
						5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94351	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
.551	G2NGR6	55.4	\$/OZ	spot	nearby	determined	Futures	of trading
	3211010		(Bloomberg	_	month of	by the	US Softs	on the
				price	1		OS SOIIS	
			code: XAU		expiratio	Calculation		Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					-	the case of		
					volumes,			
					as	the first		
					determine			
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
L	<u> </u>			L	1, 150111.	mot ross man	<u> </u>	<u> </u>

		ı		1		5	1	
94352	DE000N G2NGS4	Silver	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	(i) First nearby month of expiration or (ii) the	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period	ICE Futures US Softs	The close of trading on the Exchange
					month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
						Futures Contract of the Commodity.		
94353	DE000N G2NGT2	WTI Crude Oil	Initially Bloomberg code: CLU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

					determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the		
94354	DE000N G2NGU0	WTI Crude Oil	after the Rollov the Blot page in to the Europe Contra	berg spot price  CLU9 price  y> and the first the promberg deferring the promberg the spot price  sect.	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
94355	DE000N G2NGV8	WTI Crude Oil	after the Rollov the Blo	berg spot price y> and	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

			-					
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94356	DE000N	WTI	Initially	The	(i) First	A date, as	ICE	The close
	G2NGW6	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: CLU9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
			Contract.		volumes,	the case of		
					as	the first		
					determine			
					d by the	Date the		
					Calculati			
						Issue Date)		
					on Agent.	and ending not less than		
					Agent.	not less than 5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
94357	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2NGX4	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COU9	price	month of	by the	US Softs	on the
	•		•	• • • • • • • • • • • • • • • • • • • •		. <del>-</del>	•	

Cmdty> and   expiratio   Calculation		Exchange
after the first n or (ii) Agent, in the		
Rollover Date the period		
the Bloomberg month of commencing		
page referring expiratio on the		
to the relevant n with previous		
Futures the Rollover		
Contract. highest Date (or in		
volumes, the case of		
as the first		
determine Rollover		
d by the Date the		
Calculati Issue Date)		
on and ending		
Agent. not less than		
Commodity		
Business		
Days prior to		
the last		
trading date		
of the		
relevant		
Futures		
Contract of		
the		
Commodity.	ICE	TT1 1
	ICE	The close
	Futures	of trading
	US Softs	on the
Cmdty> and   expiratio   Calculation		Exchange
after the first n or (ii) Agent, in the		
Rollover Date the period		
the Bloomberg month of commencing		
page referring expiratio on the		
to the relevant n with previous		
Futures the Rollover		
Contract. highest Date (or in		
volumes, the case of		
as the first		
determine Rollover		
d by the Date the		
Calculati Issue Date)		
on and ending		
Agent. not less than		
5 Commodity		
Commodity		
Business		
Days prior to		
the last		
trading date		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
of the		
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
of the		

							the Commodity.		
94359	DE000N G2NGZ9	Brent Crude Oil		Initially Bloomberg code: COU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange
	Fund Certificate Provisions			Not Applicable					
29	<b>Government Bond Certificate Provisions</b>			Not Applicable					
30	Index Futures Certificate Provisions			Not Ap	plicable				

Ву:	
Duly authorised	
By:	
Duly authorised	

Signed on behalf of the Issuer:

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

#### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

# 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

# 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2NGH7	Not Applicable	NG2NGH
DE000NG2NGJ3	Not Applicable	NG2NGJ
DE000NG2NGK1	Not Applicable	NG2NGK
DE000NG2NGL9	Not Applicable	NG2NGL
DE000NG2NGM7	Not Applicable	NG2NGM
DE000NG2NGN5	Not Applicable	NG2NGN
DE000NG2NGP0	Not Applicable	NG2NGP
DE000NG2NGQ8	Not Applicable	NG2NGQ
DE000NG2NGR6	Not Applicable	NG2NGR
DE000NG2NGS4	Not Applicable	NG2NGS
DE000NG2NGT2	Not Applicable	NG2NGT
DE000NG2NGU0	Not Applicable	NG2NGU
DE000NG2NGV8	Not Applicable	NG2NGV
DE000NG2NGW6	Not Applicable	NG2NGW
DE000NG2NGX4	Not Applicable	NG2NGX
DE000NG2NGY2	Not Applicable	NG2NGY
DE000NG2NGZ9	Not Applicable	NG2NGZ

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	

	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

# ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE