

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 30 July 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK201VIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
94820	NG2NWJ	DE000NG2NWJ0	2000000	ING Short Index Open End Turbo Certificate
94821	NG2NWK	DE000NG2NWK8	2000000	ING Short Index Open End Turbo Certificate
94822	NG2NWL	DE000NG2NWL6	2000000	ING Short Index Open End Turbo Certificate
94823	NG2NWM	DE000NG2NWM4	2000000	ING Short Index Open End Turbo Certificate
94824	NG2NWN	DE000NG2NWN2	2000000	ING Short Index Open End Turbo Certificate
94825	NG2NWP	DE000NG2NWP7	2000000	ING Short Index Open End Turbo Certificate
94826	NG2NWQ	DE000NG2NWQ5	2000000	ING Short Index Open End Turbo Certificate
94827	NG2NWR	DE000NG2NWR3	2000000	ING Short Index Open End Turbo Certificate
94828	NG2NWS	DE000NG2NWS1	2000000	ING Short Index Open End Turbo Certificate
94829	NG2NWT	DE000NG2NWT9	2000000	ING Short Index Open End Turbo Certificate
94830	NG2NWU	DE000NG2NWU7	2000000	ING Short Index Open End Turbo Certificate
94831	NG2NWV	DE000NG2NWV5	2000000	ING Short Index Open End Turbo Certificate
94832	NG2NWW	DE000NG2NWW3	2000000	ING Short Index Open End Turbo Certificate
94833	NG2NWX	DE000NG2NWX1	2000000	ING Short Index Open End Turbo Certificate
94834	NG2NWy	DE000NG2NWy9	2000000	ING Short Index Open End Turbo Certificate
94835	NG2NWZ	DE000NG2NWZ6	2000000	ING Short Index Open End Turbo Certificate
94836	NG2NW0	DE000NG2NW00	2000000	ING Short Index Open End Turbo Certificate
94837	NG2NW1	DE000NG2NW18	2000000	ING Short Index Open End Turbo Certificate
94838	NG2NW2	DE000NG2NW26	2000000	ING Short Index Open End Turbo Certificate
94839	NG2NW3	DE000NG2NW34	2000000	ING Short Index Open End Turbo Certificate
94840	NG2NW4	DE000NG2NW42	2000000	ING Short Index Open End Turbo Certificate
94841	NG2NW5	DE000NG2NW59	2000000	ING Short Index Open End Turbo Certificate
94842	NG2NW6	DE000NG2NW67	2000000	ING Short Index Open End Turbo Certificate
94843	NG2NW7	DE000NG2NW75	2000000	ING Short Index Open End Turbo Certificate
94844	NG2NW8	DE000NG2NW83	2000000	ING Short Index Open End Turbo Certificate

				Certificate
94845	NG2NW9	DE000NG2NW91	2000000	ING Short Index Open End Turbo Certificate
94846	NG2NXA	DE000NG2NXA7	2000000	ING Short Index Open End Turbo Certificate
94847	NG2NXB	DE000NG2NXB5	2000000	ING Short Index Open End Turbo Certificate
94848	NG2NXC	DE000NG2NXC3	2000000	ING Short Index Open End Turbo Certificate
94849	NG2NXD	DE000NG2NXD1	2000000	ING Short Index Open End Turbo Certificate
94850	NG2NXE	DE000NG2NXE9	2000000	ING Short Index Open End Turbo Certificate
94851	NG2NXF	DE000NG2NXF6	2000000	ING Short Index Open End Turbo Certificate
94852	NG2NXG	DE000NG2NXG4	2000000	ING Short Index Open End Turbo Certificate
94853	NG2NXH	DE000NG2NXH2	2000000	ING Short Index Open End Turbo Certificate
94854	NG2NXJ	DE000NG2NXJ8	2000000	ING Short Index Open End Turbo Certificate
94855	NG2NXK	DE000NG2NXK6	2000000	ING Short Index Open End Turbo Certificate
94856	NG2NXL	DE000NG2NXL4	2000000	ING Short Index Open End Turbo Certificate
94857	NG2NXM	DE000NG2NXM2	2000000	ING Short Index Open End Turbo Certificate
94858	NG2NXN	DE000NG2NXN0	2000000	ING Short Index Open End Turbo Certificate
94859	NG2NXP	DE000NG2NXP5	2000000	ING Short Index Open End Turbo Certificate
94860	NG2NXQ	DE000NG2NXQ3	2000000	ING Short Index Open End Turbo Certificate
94861	NG2NXR	DE000NG2NXR1	2000000	ING Short Index Open End Turbo Certificate
94862	NG2NXS	DE000NG2NXS9	2000000	ING Short Index Open End Turbo Certificate
94863	NG2NXT	DE000NG2NXT7	2000000	ING Short Index Open End Turbo Certificate
94864	NG2NXU	DE000NG2NXU5	2000000	ING Short Index Open End Turbo Certificate
94865	NG2NXV	DE000NG2NXV3	2000000	ING Short Index Open End Turbo Certificate
94866	NG2NXW	DE000NG2NXW1	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	31 July 2019
6	Issue Date:	02 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
94820	DE000NG2NWJ0	2000000	0.38	12284.5400000000	3.5	5.0	1.5	20.0	0.0	12284.5400000000	0.01	0.01	EUR
94821	DE000NG2NWK8	2000000	0.43	12289.5400000000	3.5	5.0	1.5	20.0	0.0	12289.5400000000	0.01	0.01	EUR
94822	DE000NG2NWL6	2000000	0.48	12294.5400000000	3.5	5.0	1.5	20.0	0.0	12294.5400000000	0.01	0.01	EUR
94823	DE000NG2NWM4	2000000	0.53	12299.5400000000	3.5	5.0	1.5	20.0	0.0	12299.5400000000	0.01	0.01	EUR
94824	DE000NG2NWN2	2000000	0.58	12304.5400000000	3.5	5.0	1.5	20.0	0.0	12304.5400000000	0.01	0.01	EUR
94825	DE000NG2NWP7	2000000	0.63	12309.5400000000	3.5	5.0	1.5	20.0	0.0	12309.5400000000	0.01	0.01	EUR
94826	DE000NG2NWQ5	2000000	0.68	12314.5400000000	3.5	5.0	1.5	20.0	0.0	12314.5400000000	0.01	0.01	EUR
94827	DE000NG2NWR3	2000000	0.73	12319.5400000000	3.5	5.0	1.5	20.0	0.0	12319.5400000000	0.01	0.01	EUR
94828	DE000NG2NWS1	2000000	0.78	12324.5400000000	3.5	5.0	1.5	20.0	0.0	12324.5400000000	0.01	0.01	EUR
94829	DE000NG2NWT9	2000000	0.83	12329.5400000000	3.5	5.0	1.5	20.0	0.0	12329.5400000000	0.01	0.01	EUR
94830	DE000NG2NWU7	2000000	0.88	12334.5400000000	3.5	5.0	1.5	20.0	0.0	12334.5400000000	0.01	0.01	EUR
94831	DE000NG2N WV5	2000000	0.93	12339.5400000000	3.5	5.0	1.5	20.0	0.0	12339.5400000000	0.01	0.01	EUR
94832	DE000NG2N W3	2000000	0.98	12344.5400000000	3.5	5.0	1.5	20.0	0.0	12344.5400000000	0.01	0.01	EUR
94833	DE000NG2NWX1	2000000	1.03	12349.5400000000	3.5	5.0	1.5	20.0	0.0	12349.5400000000	0.01	0.01	EUR
94834	DE000NG2N WY9	2000000	1.08	12354.5400000000	3.5	5.0	1.5	20.0	0.0	12354.5400000000	0.01	0.01	EUR
94835	DE000NG2N WZ	2000000	1.13	12359.5400000000	3.5	5.0	1.5	20.0	0.0	12359.5400000000	0.01	0.01	EUR

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94836	DE000NG2NW0 0	2000000	1.18	12364.5400 000000	3.5	5.0	1.5	20.0	0.0	12364.5400 000000	0.01	0.01	EUR
94837	DE000NG2NW1 8	2000000	1.23	12369.5400 000000	3.5	5.0	1.5	20.0	0.0	12369.5400 000000	0.01	0.01	EUR
94838	DE000NG2NW2 6	2000000	1.28	12374.5400 000000	3.5	5.0	1.5	20.0	0.0	12374.5400 000000	0.01	0.01	EUR
94839	DE000NG2NW3 4	2000000	1.33	12379.5400 000000	3.5	5.0	1.5	20.0	0.0	12379.5400 000000	0.01	0.01	EUR
94840	DE000NG2NW4 2	2000000	1.38	12384.5400 000000	3.5	5.0	1.5	20.0	0.0	12384.5400 000000	0.01	0.01	EUR
94841	DE000NG2NW5 9	2000000	1.43	12389.5400 000000	3.5	5.0	1.5	20.0	0.0	12389.5400 000000	0.01	0.01	EUR
94842	DE000NG2NW6 7	2000000	1.48	12394.5400 000000	3.5	5.0	1.5	20.0	0.0	12394.5400 000000	0.01	0.01	EUR
94843	DE000NG2NW7 5	2000000	1.53	12399.5400 000000	3.5	5.0	1.5	20.0	0.0	12399.5400 000000	0.01	0.01	EUR
94844	DE000NG2NW8 3	2000000	1.58	12404.5400 000000	3.5	5.0	1.5	20.0	0.0	12404.5400 000000	0.01	0.01	EUR
94845	DE000NG2NW9 1	2000000	1.63	12409.5400 000000	3.5	5.0	1.5	20.0	0.0	12409.5400 000000	0.01	0.01	EUR
94846	DE000NG2NXA 7	2000000	1.68	12414.5400 000000	3.5	5.0	1.5	20.0	0.0	12414.5400 000000	0.01	0.01	EUR
94847	DE000NG2NXB 5	2000000	1.73	12419.5400 000000	3.5	5.0	1.5	20.0	0.0	12419.5400 000000	0.01	0.01	EUR
94848	DE000NG2NXC 3	2000000	1.78	12424.5400 000000	3.5	5.0	1.5	20.0	0.0	12424.5400 000000	0.01	0.01	EUR
94849	DE000NG2NXD 1	2000000	1.83	12429.5400 000000	3.5	5.0	1.5	20.0	0.0	12429.5400 000000	0.01	0.01	EUR
94850	DE000NG2NXE 9	2000000	1.88	12434.5400 000000	3.5	5.0	1.5	20.0	0.0	12434.5400 000000	0.01	0.01	EUR
94851	DE000NG2NXF 6	2000000	1.93	12439.5400 000000	3.5	5.0	1.5	20.0	0.0	12439.5400 000000	0.01	0.01	EUR
94852	DE000NG2NXG 4	2000000	1.98	12444.5400 000000	3.5	5.0	1.5	20.0	0.0	12444.5400 000000	0.01	0.01	EUR
94853	DE000NG2NXH 2	2000000	2.03	12449.5400 000000	3.5	5.0	1.5	20.0	0.0	12449.5400	0.01	0.01	EUR

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94854	DE000NG2NXJ8	2000000	2.08	12454.5400 000000	3.5	5.0	1.5	20.0	0.0	12454.5400 000000	0.01	0.01	EUR
94855	DE000NG2NXX 6	2000000	2.13	12459.5400 000000	3.5	5.0	1.5	20.0	0.0	12459.5400 000000	0.01	0.01	EUR
94856	DE000NG2NXL 4	2000000	2.18	12464.5400 000000	3.5	5.0	1.5	20.0	0.0	12464.5400 000000	0.01	0.01	EUR
94857	DE000NG2NXM 2	2000000	2.23	12469.5400 000000	3.5	5.0	1.5	20.0	0.0	12469.5400 000000	0.01	0.01	EUR
94858	DE000NG2NXN 0	2000000	9.32	9027.73000 00000	3.5	5.0	3.0	20.0	0.0	9027.73000 00000	0.01	0.01	USD
94859	DE000NG2NXP 5	2000000	9.5	9047.73000 00000	3.5	5.0	3.0	20.0	0.0	9047.73000 00000	0.01	0.01	USD
94860	DE000NG2NXQ 3	2000000	3.52	3413.86000 00000	3.5	5.0	3.0	20.0	0.0	3413.86000 00000	0.01	0.01	USD
94861	DE000NG2NXR 1	2000000	0.75	3562.84000 00000	3.5	5.0	2.0	20.0	0.0	3562.84000 00000	0.01	0.01	EUR
94862	DE000NG2NXS 9	2000000	0.35	26320.1100 000000	3.5	5.0	3.0	20.0	0.0	26320.1100 000000	0.01	0.001	EUR
94863	DE000NG2NXT 7	2000000	0.45	26420.1100 000000	3.5	5.0	3.0	20.0	0.0	26420.1100 000000	0.01	0.001	EUR
94864	DE000NG2NXU 5	2000000	0.55	26520.1100 000000	3.5	5.0	3.0	20.0	0.0	26520.1100 000000	0.01	0.001	EUR
94865	DE000NG2NXV 3	2000000	14.74	28864.1800 000000	3.5	5.0	2.0	20.0	0.0	28864.1800 000000	0.01	0.01	USD
94866	DE000NG2NX W1	2000000	15.18	28914.1800 000000	3.5	5.0	2.0	20.0	0.0	28914.1800 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
94820	DE000NG2NWJ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94821	DE000NG2NWK8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94822	DE000NG2NWL6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94823	DE000NG2NWM4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94824	DE000NG2NWN2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94825	DE000NG2NWP7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94826	DE000NG2NWQ5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94827	DE000NG2NWR3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94828	DE000NG2NWS1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94829	DE000NG2NWT9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94830	DE000NG2NWU7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94831	DE000NG2N WV5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94832	DE000NG2N W3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94833	DE000NG2NWX1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94834	DE000NG2N WY9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94835	DE000NG2N WZ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94836	DE000NG2N W00	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

94857	DE000NG2NX M2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94858	DE000NG2NX N0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94859	DE000NG2NXP 5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94860	DE000NG2NX Q3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94861	DE000NG2NXR 1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94862	DE000NG2NXS 9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94863	DE000NG2NXT 7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94864	DE000NG2NX U5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94865	DE000NG2NXV 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
94866	DE000NG2NX W1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2NWX0	Not Applicable	NG2NWX
DE000NG2NWX8	Not Applicable	NG2NWX
DE000NG2NWL6	Not Applicable	NG2NWL
DE000NG2NWM4	Not Applicable	NG2NWM
DE000NG2NWN2	Not Applicable	NG2NWN
DE000NG2NWP7	Not Applicable	NG2NWP
DE000NG2NWX5	Not Applicable	NG2NWX
DE000NG2NWR3	Not Applicable	NG2NWR
DE000NG2NWS1	Not Applicable	NG2NWS
DE000NG2NWT9	Not Applicable	NG2NWT

DE000NG2NWU7	Not Applicable	NG2NWU
DE000NG2NWX1	Not Applicable	NG2NWX
DE000NG2NWX5	Not Applicable	NG2NWX5
DE000NG2NWX9	Not Applicable	NG2NWX9
DE000NG2NWX3	Not Applicable	NG2NWX3
DE000NG2NWX7	Not Applicable	NG2NWX7
DE000NG2NWX11	Not Applicable	NG2NWX11
DE000NG2NWX15	Not Applicable	NG2NWX15
DE000NG2NWX19	Not Applicable	NG2NWX19
DE000NG2NWX23	Not Applicable	NG2NWX23
DE000NG2NWX27	Not Applicable	NG2NWX27
DE000NG2NWX31	Not Applicable	NG2NWX31
DE000NG2NWX35	Not Applicable	NG2NWX35
DE000NG2NWX39	Not Applicable	NG2NWX39
DE000NG2NWX43	Not Applicable	NG2NWX43
DE000NG2NWX47	Not Applicable	NG2NWX47
DE000NG2NWX51	Not Applicable	NG2NWX51
DE000NG2NWX55	Not Applicable	NG2NWX55
DE000NG2NWX59	Not Applicable	NG2NWX59
DE000NG2NWX63	Not Applicable	NG2NWX63
DE000NG2NWX67	Not Applicable	NG2NWX67
DE000NG2NWX71	Not Applicable	NG2NWX71
DE000NG2NWX75	Not Applicable	NG2NWX75
DE000NG2NWX79	Not Applicable	NG2NWX79
DE000NG2NWX83	Not Applicable	NG2NWX83
DE000NG2NWX87	Not Applicable	NG2NWX87
DE000NG2NWX91	Not Applicable	NG2NWX91
DE000NG2NWX95	Not Applicable	NG2NWX95
DE000NG2NWX99	Not Applicable	NG2NWX99
DE000NG2NXA7	Not Applicable	NG2NXA
DE000NG2NXB5	Not Applicable	NG2NXB
DE000NG2NXC3	Not Applicable	NG2NXC
DE000NG2NXD1	Not Applicable	NG2NXD
DE000NG2NXE9	Not Applicable	NG2NXE
DE000NG2NXF6	Not Applicable	NG2NXF
DE000NG2NXG4	Not Applicable	NG2NXG
DE000NG2NXH2	Not Applicable	NG2NXH
DE000NG2NXJ8	Not Applicable	NG2NXJ
DE000NG2NXK6	Not Applicable	NG2NXK
DE000NG2NXL4	Not Applicable	NG2NXL
DE000NG2NXM2	Not Applicable	NG2NXM
DE000NG2NXN0	Not Applicable	NG2NXN
DE000NG2NXP5	Not Applicable	NG2NXP
DE000NG2NXQ3	Not Applicable	NG2NXQ
DE000NG2NXR1	Not Applicable	NG2NXR
DE000NG2NXS9	Not Applicable	NG2NXS
DE000NG2NXT7	Not Applicable	NG2NXT
DE000NG2NXU5	Not Applicable	NG2NXU
DE000NG2NXV3	Not Applicable	NG2NXV
DE000NG2NXW1	Not Applicable	NG2NXW

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
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8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.