

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 August 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
96096	NG2PZ2	DE000NG2PZ21	2000000	ING Short Commodity Open End Turbo Certificate
96097	NG2PZ3	DE000NG2PZ39	2000000	ING Short Commodity Open End Turbo Certificate
96098	NG2PZ4	DE000NG2PZ47	2000000	ING Short Commodity Open End Turbo Certificate
96099	NG2PZ5	DE000NG2PZ54	2000000	ING Short Commodity Open End Turbo Certificate
96100	NG2PZ6	DE000NG2PZ62	2000000	ING Short Commodity Open End Turbo Certificate
96101	NG2PZ7	DE000NG2PZ70	2000000	ING Short Commodity Open End Turbo Certificate
96102	NG2PZ8	DE000NG2PZ88	2000000	ING Short Commodity Open End Turbo Certificate
96103	NG2PZ9	DE000NG2PZ96	2000000	ING Short Commodity Open End Turbo Certificate
96104	NG2P0A	DE000NG2P0A5	2000000	ING Short Commodity Open End Turbo Certificate
96105	NG2P0B	DE000NG2P0B3	2000000	ING Short Commodity Open End Turbo Certificate
96106	NG2P0C	DE000NG2P0C1	2000000	ING Short Commodity Open End Turbo Certificate
96107	NG2P0D	DE000NG2P0D9	2000000	ING Short Commodity Open End Turbo Certificate

96108	NG2P0E	DE000NG2P0E7	2000000	ING Short Commodity Open End Turbo Certificate
96109	NG2P0F	DE000NG2P0F4	2000000	ING Short Commodity Open End Turbo Certificate
96110	NG2P0G	DE000NG2P0G2	2000000	ING Short Commodity Open End Turbo Certificate
96111	NG2P0H	DE000NG2P0H0	2000000	ING Short Commodity Open End Turbo Certificate
96112	NG2P0J	DE000NG2P0J6	2000000	ING Short Commodity Open End Turbo Certificate
96113	NG2P0K	DE000NG2P0K4	2000000	ING Short Commodity Open End Turbo Certificate
96114	NG2P0L	DE000NG2P0L2	2000000	ING Short Commodity Open End Turbo Certificate
96115	NG2P0M	DE000NG2P0M0	2000000	ING Short Commodity Open End Turbo Certificate
96116	NG2P0N	DE000NG2P0N8	2000000	ING Short Commodity Open End Turbo Certificate
96117	NG2P0P	DE000NG2P0P3	2000000	ING Short Commodity Open End Turbo Certificate
96118	NG2P0Q	DE000NG2P0Q1	2000000	ING Short Commodity Open End Turbo Certificate
96119	NG2P0R	DE000NG2P0R9	2000000	ING Short Commodity Open End Turbo Certificate
96120	NG2P0S	DE000NG2P0S7	2000000	ING Short Commodity Open End Turbo Certificate
96121	NG2P0T	DE000NG2P0T5	2000000	ING Short Commodity Open End Turbo Certificate
96122	NG2P0U	DE000NG2P0U3	2000000	ING Short Commodity Open End Turbo Certificate
96123	NG2P0V	DE000NG2P0V1	2000000	ING Short Commodity Open End Turbo Certificate
96124	NG2P0W	DE000NG2P0W9	2000000	ING Short Commodity Open End Turbo Certificate
96125	NG2P0X	DE000NG2P0X7	2000000	ING Short Commodity Open End Turbo Certificate
96126	NG2P0Y	DE000NG2P0Y5	2000000	ING Short Commodity Open End Turbo Certificate
96127	NG2P0Z	DE000NG2P0Z2	2000000	ING Short Commodity Open End Turbo Certificate
96128	NG2P00	DE000NG2P002	2000000	ING Short Commodity Open End Turbo Certificate
96129	NG2P01	DE000NG2P010	2000000	ING Short Commodity Open End Turbo Certificate
96130	NG2P02	DE000NG2P028	2000000	ING Short Commodity Open End Turbo Certificate
96131	NG2P03	DE000NG2P036	2000000	ING Short Commodity Open End Turbo Certificate
96132	NG2P04	DE000NG2P044	2000000	ING Short Commodity Open End Turbo Certificate
96133	NG2P05	DE000NG2P051	2000000	ING Short Commodity Open End Turbo Certificate
96134	NG2P06	DE000NG2P069	2000000	ING Short Commodity Open End Turbo Certificate
96135	NG2P07	DE000NG2P077	2000000	ING Short Commodity Open End Turbo Certificate

96136	NG2P08	DE000NG2P085	2000000	ING Short Commodity Open End Turbo Certificate
96137	NG2P09	DE000NG2P093	2000000	ING Short Commodity Open End Turbo Certificate
96138	NG2P1A	DE000NG2P1A3	2000000	ING Short Commodity Open End Turbo Certificate
96139	NG2P1B	DE000NG2P1B1	2000000	ING Short Commodity Open End Turbo Certificate
96140	NG2P1C	DE000NG2P1C9	2000000	ING Short Commodity Open End Turbo Certificate
96141	NG2P1D	DE000NG2P1D7	2000000	ING Short Commodity Open End Turbo Certificate
96142	NG2P1E	DE000NG2P1E5	2000000	ING Short Commodity Open End Turbo Certificate
96143	NG2P1F	DE000NG2P1F2	2000000	ING Short Commodity Open End Turbo Certificate
96144	NG2P1G	DE000NG2P1G0	2000000	ING Short Commodity Open End Turbo Certificate
96145	NG2P1H	DE000NG2P1H8	2000000	ING Short Commodity Open End Turbo Certificate
96146	NG2P1J	DE000NG2P1J4	2000000	ING Short Commodity Open End Turbo Certificate
96147	NG2P1K	DE000NG2P1K2	2000000	ING Short Commodity Open End Turbo Certificate
96148	NG2P1L	DE000NG2P1L0	2000000	ING Short Commodity Open End Turbo Certificate
96149	NG2P1M	DE000NG2P1M8	2000000	ING Short Commodity Open End Turbo Certificate
96150	NG2P1N	DE000NG2P1N6	2000000	ING Short Commodity Open End Turbo Certificate
96151	NG2P1P	DE000NG2P1P1	2000000	ING Short Commodity Open End Turbo Certificate
96152	NG2P1Q	DE000NG2P1Q9	2000000	ING Short Commodity Open End Turbo Certificate
96153	NG2P1R	DE000NG2P1R7	2000000	ING Short Commodity Open End Turbo Certificate
96154	NG2P1S	DE000NG2P1S5	2000000	ING Short Commodity Open End Turbo Certificate
96155	NG2P1T	DE000NG2P1T3	2000000	ING Short Commodity Open End Turbo Certificate
96156	NG2P1U	DE000NG2P1U1	2000000	ING Short Commodity Open End Turbo Certificate
96157	NG2P1V	DE000NG2P1V9	2000000	ING Short Commodity Open End Turbo Certificate
96158	NG2P1W	DE000NG2P1W7	2000000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

## **PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 August 2019
6	Issue Date:	20 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
96096	DE000NG2PZ21	2000000	11.86	1653.0700000000	3.5	5.0	3.0	20.0	0.0	1653.0700000000	0.01	0.1	USD
96097	DE000NG2PZ39	2000000	12.04	1655.0700000000	3.5	5.0	3.0	20.0	0.0	1655.0700000000	0.01	0.1	USD
96098	DE000NG2PZ47	2000000	12.22	1657.0700000000	3.5	5.0	3.0	20.0	0.0	1657.0700000000	0.01	0.1	USD
96099	DE000NG2PZ54	2000000	12.4	1659.0700000000	3.5	5.0	3.0	20.0	0.0	1659.0700000000	0.01	0.1	USD
96100	DE000NG2PZ62	2000000	12.58	1661.0700000000	3.5	5.0	3.0	20.0	0.0	1661.0700000000	0.01	0.1	USD
96101	DE000NG2PZ70	2000000	12.76	1663.0700000000	3.5	5.0	3.0	20.0	0.0	1663.0700000000	0.01	0.1	USD
96102	DE000NG2PZ88	2000000	12.93	1665.0700000000	3.5	5.0	3.0	20.0	0.0	1665.0700000000	0.01	0.1	USD
96103	DE000NG2PZ96	2000000	0.83	55.310000000000	3.5	5.0	7.5	20.0	0.0	55.310000000000	0.01	1.0	USD
96104	DE000NG2P0A5	2000000	1.06	55.560000000000	3.5	5.0	7.5	20.0	0.0	55.560000000000	0.01	1.0	USD
96105	DE000NG2P0B3	2000000	1.28	55.810000000000	3.5	5.0	7.5	20.0	0.0	55.810000000000	0.01	1.0	USD
96106	DE000NG2P0C1	2000000	1.51	56.060000000000	3.5	5.0	7.5	20.0	0.0	56.060000000000	0.01	1.0	USD
96107	DE000NG2P0D9	2000000	1.73	56.310000000000	3.5	5.0	7.5	20.0	0.0	56.310000000000	0.01	1.0	USD
96108	DE000NG2P0E7	2000000	1.95	56.560000000000	3.5	5.0	7.5	20.0	0.0	56.560000000000	0.01	1.0	USD
96109	DE000NG2P0F4	2000000	2.18	56.810000000000	3.5	5.0	7.5	20.0	0.0	56.810000000000	0.01	1.0	USD
96110	DE000NG2P0G2	2000000	2.4	57.060000000000	3.5	5.0	7.5	20.0	0.0	57.060000000000	0.01	1.0	USD
96111	DE000NG2P0H	2000000	2.63	57.310000000000	3.5	5.0	7.5	20.0	0.0	57.310000000000	0.01	1.0	USD

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96112	DE000NG2P0J6	2000000	2.85	57.5600000 000	3.5	5.0	7.5	20.0	0.0	57.5600000 000	0.01	1.0	USD
96113	DE000NG2P0K 4	2000000	3.07	57.8100000 000	3.5	5.0	7.5	20.0	0.0	57.8100000 000	0.01	1.0	USD
96114	DE000NG2P0L 2	2000000	3.3	58.0600000 000	3.5	5.0	7.5	20.0	0.0	58.0600000 000	0.01	1.0	USD
96115	DE000NG2P0M 0	2000000	3.52	58.3100000 000	3.5	5.0	7.5	20.0	0.0	58.3100000 000	0.01	1.0	USD
96116	DE000NG2P0N 8	2000000	3.75	58.5600000 000	3.5	5.0	7.5	20.0	0.0	58.5600000 000	0.01	1.0	USD
96117	DE000NG2P0P 3	2000000	3.97	58.8100000 000	3.5	5.0	7.5	20.0	0.0	58.8100000 000	0.01	1.0	USD
96118	DE000NG2P0Q 1	2000000	0.69	59.1400000 000	3.5	5.0	7.5	20.0	0.0	59.1400000 000	0.01	1.0	USD
96119	DE000NG2P0R 9	2000000	0.91	59.3900000 000	3.5	5.0	7.5	20.0	0.0	59.3900000 000	0.01	1.0	USD
96120	DE000NG2P0S7	2000000	1.14	59.6400000 000	3.5	5.0	7.5	20.0	0.0	59.6400000 000	0.01	1.0	USD
96121	DE000NG2P0T5	2000000	1.36	59.8900000 000	3.5	5.0	7.5	20.0	0.0	59.8900000 000	0.01	1.0	USD
96122	DE000NG2P0U 3	2000000	1.59	60.1400000 000	3.5	5.0	7.5	20.0	0.0	60.1400000 000	0.01	1.0	USD
96123	DE000NG2P0V 1	2000000	1.81	60.3900000 000	3.5	5.0	7.5	20.0	0.0	60.3900000 000	0.01	1.0	USD
96124	DE000NG2P0W 9	2000000	2.04	60.6400000 000	3.5	5.0	7.5	20.0	0.0	60.6400000 000	0.01	1.0	USD
96125	DE000NG2P0X 7	2000000	2.26	60.8900000 000	3.5	5.0	7.5	20.0	0.0	60.8900000 000	0.01	1.0	USD
96126	DE000NG2P0Y 5	2000000	2.48	61.1400000 000	3.5	5.0	7.5	20.0	0.0	61.1400000 000	0.01	1.0	USD
96127	DE000NG2P0Z2	2000000	2.71	61.3900000 000	3.5	5.0	7.5	20.0	0.0	61.3900000 000	0.01	1.0	USD
96128	DE000NG2P002	2000000	2.93	61.6400000 000	3.5	5.0	7.5	20.0	0.0	61.6400000 000	0.01	1.0	USD
96129	DE000NG2P010	2000000	3.16	61.8900000 000	3.5	5.0	7.5	20.0	0.0	61.8900000 000	0.01	1.0	USD



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96130	DE000NG2P028	2000000	3.38	62.1400000 000	3.5	5.0	7.5	20.0	0.0	62.1400000 000	0.01	1.0	USD
96131	DE000NG2P036	2000000	3.6	62.3900000 000	3.5	5.0	7.5	20.0	0.0	62.3900000 000	0.01	1.0	USD
96132	DE000NG2P044	2000000	3.83	62.6400000 000	3.5	5.0	7.5	20.0	0.0	62.6400000 000	0.01	1.0	USD
96133	DE000NG2P051	2000000	4.05	62.8900000 000	3.5	5.0	7.5	20.0	0.0	62.8900000 000	0.01	1.0	USD
96134	DE000NG2P069	2000000	4.28	63.1400000 000	3.5	5.0	7.5	20.0	0.0	63.1400000 000	0.01	1.0	USD
96135	DE000NG2P077	2000000	4.5	63.3900000 000	3.5	5.0	7.5	20.0	0.0	63.3900000 000	0.01	1.0	USD
96136	DE000NG2P085	2000000	4.72	63.6400000 000	3.5	5.0	7.5	20.0	0.0	63.6400000 000	0.01	1.0	USD
96137	DE000NG2P093	2000000	4.95	63.8900000 000	3.5	5.0	7.5	20.0	0.0	63.8900000 000	0.01	1.0	USD
96138	DE000NG2P1A 3	2000000	5.17	64.1400000 000	3.5	5.0	7.5	20.0	0.0	64.1400000 000	0.01	1.0	USD
96139	DE000NG2P1B 1	2000000	5.4	64.3900000 000	3.5	5.0	7.5	20.0	0.0	64.3900000 000	0.01	1.0	USD
96140	DE000NG2P1C 9	2000000	5.62	64.6400000 000	3.5	5.0	7.5	20.0	0.0	64.6400000 000	0.01	1.0	USD
96141	DE000NG2P1D 7	2000000	5.85	64.8900000 000	3.5	5.0	7.5	20.0	0.0	64.8900000 000	0.01	1.0	USD
96142	DE000NG2P1E 5	2000000	6.07	65.1400000 000	3.5	5.0	7.5	20.0	0.0	65.1400000 000	0.01	1.0	USD
96143	DE000NG2P1F2	2000000	2.98	1460.72000 00000	3.5	5.0	5.0	20.0	0.0	1460.72000 00000	0.01	0.1	USD
96144	DE000NG2P1G 0	2000000	3.43	1465.72000 00000	3.5	5.0	5.0	20.0	0.0	1465.72000 00000	0.01	0.1	USD
96145	DE000NG2P1H 8	2000000	3.88	1470.72000 00000	3.5	5.0	5.0	20.0	0.0	1470.72000 00000	0.01	0.1	USD
96146	DE000NG2P1J4	2000000	4.33	1475.72000 00000	3.5	5.0	5.0	20.0	0.0	1475.72000 00000	0.01	0.1	USD
96147	DE000NG2P1K 2	2000000	4.77	1480.72000 00000	3.5	5.0	5.0	20.0	0.0	1480.72000	0.01	0.1	USD

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96148	DE000NG2P1L 0	2000000	5.22	1485.72000 00000	3.5	5.0	5.0	20.0	0.0	1485.72000 00000	0.01	0.1	USD
96149	DE000NG2P1M 8	2000000	5.67	1490.72000 00000	3.5	5.0	5.0	20.0	0.0	1490.72000 00000	0.01	0.1	USD
96150	DE000NG2P1N 6	2000000	6.12	1495.72000 00000	3.5	5.0	5.0	20.0	0.0	1495.72000 00000	0.01	0.1	USD
96151	DE000NG2P1P 1	2000000	6.57	1500.72000 00000	3.5	5.0	5.0	20.0	0.0	1500.72000 00000	0.01	0.1	USD
96152	DE000NG2P1Q 9	2000000	7.02	1505.72000 00000	3.5	5.0	5.0	20.0	0.0	1505.72000 00000	0.01	0.1	USD
96153	DE000NG2P1R 7	2000000	7.46	1510.72000 00000	3.5	5.0	5.0	20.0	0.0	1510.72000 00000	0.01	0.1	USD
96154	DE000NG2P1S5	2000000	7.91	1515.72000 00000	3.5	5.0	5.0	20.0	0.0	1515.72000 00000	0.01	0.1	USD
96155	DE000NG2P1T3	2000000	8.36	1520.72000 00000	3.5	5.0	5.0	20.0	0.0	1520.72000 00000	0.01	0.1	USD
96156	DE000NG2P1U 1	2000000	8.81	1525.72000 00000	3.5	5.0	5.0	20.0	0.0	1525.72000 00000	0.01	0.1	USD
96157	DE000NG2P1V 9	2000000	9.26	1530.72000 00000	3.5	5.0	5.0	20.0	0.0	1530.72000 00000	0.01	0.1	USD
96158	DE000NG2P1W 7	2000000	9.7	1535.72000 00000	3.5	5.0	5.0	20.0	0.0	1535.72000 00000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
96096	DE000N G2PZ21	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96097	DE000N G2PZ39	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96098	DE000N G2PZ47	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96099	DE000N G2PZ54	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96100	DE000N G2PZ62	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96101	DE000N G2PZ70	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96102	DE000N G2PZ88	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
96103	DE000N G2PZ96	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96104	DE000N G2P0A5	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96105	DE000N G2P0B3	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96106	DE000N G2P0C1	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange



						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96107	DE000NG2P0D9	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96108	DE000NG2P0E7	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96109	DE000NG2P0F4	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96110	DE000NG2P0G2	WTI Crude Oil		Initially Bloomberg code: CLU9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96111	DE000N G2P0H0	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96112	DE000N G2P0J6	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96113	DE000N G2P0K4	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
96114	DE000N G2P0L2	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96115	DE000N G2P0M0	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96116	DE000N G2P0N8	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96117	DE000N G2P0P3	WTI Crude Oil		Initially Bloomberg code: CLU9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96118	DE000NG2P0Q1	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96119	DE000NG2P0R9	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96120	DE000N G2POS7	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96121	DE000N G2POT5	Brent Crude Oil		Initially Bloomberg code: COV9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the



				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96122	DE000N G2P0U3	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96123	DE000N G2P0V1	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96124	DE000N G2P0W9	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
96125	DE000N G2P0X7	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96126	DE000N G2P0Y5	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96127	DE000N G2P0Z2	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96128	DE000N G2P002	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96129	DE000NG2P010	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96130	DE000NG2P028	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96131	DE000N G2P036	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96132	DE000N G2P044	Brent Crude Oil		Initially Bloomberg code: COV9	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96133	DE000N G2P051	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96134	DE000N G2P069	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96135	DE000N G2P077	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange



							trading date of the relevant Futures Contract of the Commodity.		
96136	DE000N G2P085	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96137	DE000N G2P093	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96138	DE000N G2P1A3	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96139	DE000N G2P1B1	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96140	DE000NG2P1C9	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96141	DE000NG2P1D7	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96142	DE000N G2P1E5	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96143	DE000N G2P1F2	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96144	DE000N G2P1G0	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96145	DE000N G2P1H8	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96146	DE000N G2P1J4	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
96147	DE000N G2P1K2	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96148	DE000N G2P1L0	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96149	DE000N G2P1M8	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96150	DE000N G2P1N6	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange



						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96151	DE000NG2P1P1	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96152	DE000NG2P1Q9	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
96153	DE000N G2P1R7	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96154	DE000N G2P1S5	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XPD <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
96155	DE000N G2P1T3	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cmcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
96156	DE000N G2P1U1	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
96157	DE000N G2P1V9	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcny>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
96158	DE000N G2P1W7	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2PZ21	Not Applicable	NG2PZ2
DE000NG2PZ39	Not Applicable	NG2PZ3
DE000NG2PZ47	Not Applicable	NG2PZ4
DE000NG2PZ54	Not Applicable	NG2PZ5
DE000NG2PZ62	Not Applicable	NG2PZ6
DE000NG2PZ70	Not Applicable	NG2PZ7
DE000NG2PZ88	Not Applicable	NG2PZ8
DE000NG2PZ96	Not Applicable	NG2PZ9
DE000NG2P0A5	Not Applicable	NG2P0A
DE000NG2P0B3	Not Applicable	NG2P0B
DE000NG2P0C1	Not Applicable	NG2P0C
DE000NG2P0D9	Not Applicable	NG2P0D
DE000NG2P0E7	Not Applicable	NG2P0E
DE000NG2P0F4	Not Applicable	NG2P0F
DE000NG2P0G2	Not Applicable	NG2P0G
DE000NG2P0H0	Not Applicable	NG2P0H
DE000NG2P0J6	Not Applicable	NG2P0J
DE000NG2P0K4	Not Applicable	NG2P0K
DE000NG2P0L2	Not Applicable	NG2P0L
DE000NG2P0M0	Not Applicable	NG2P0M
DE000NG2P0N8	Not Applicable	NG2P0N
DE000NG2P0P3	Not Applicable	NG2P0P
DE000NG2P0Q1	Not Applicable	NG2P0Q
DE000NG2P0R9	Not Applicable	NG2P0R



DE000NG2P0S7	Not Applicable	NG2P0S
DE000NG2P0T5	Not Applicable	NG2P0T
DE000NG2P0U3	Not Applicable	NG2P0U
DE000NG2P0V1	Not Applicable	NG2P0V
DE000NG2P0W9	Not Applicable	NG2P0W
DE000NG2P0X7	Not Applicable	NG2P0X
DE000NG2P0Y5	Not Applicable	NG2P0Y
DE000NG2P0Z2	Not Applicable	NG2P0Z
DE000NG2P002	Not Applicable	NG2P00
DE000NG2P010	Not Applicable	NG2P01
DE000NG2P028	Not Applicable	NG2P02
DE000NG2P036	Not Applicable	NG2P03
DE000NG2P044	Not Applicable	NG2P04
DE000NG2P051	Not Applicable	NG2P05
DE000NG2P069	Not Applicable	NG2P06
DE000NG2P077	Not Applicable	NG2P07
DE000NG2P085	Not Applicable	NG2P08
DE000NG2P093	Not Applicable	NG2P09
DE000NG2P1A3	Not Applicable	NG2P1A
DE000NG2P1B1	Not Applicable	NG2P1B
DE000NG2P1C9	Not Applicable	NG2P1C
DE000NG2P1D7	Not Applicable	NG2P1D
DE000NG2P1E5	Not Applicable	NG2P1E
DE000NG2P1F2	Not Applicable	NG2P1F
DE000NG2P1G0	Not Applicable	NG2P1G
DE000NG2P1H8	Not Applicable	NG2P1H
DE000NG2P1J4	Not Applicable	NG2P1J
DE000NG2P1K2	Not Applicable	NG2P1K
DE000NG2P1L0	Not Applicable	NG2P1L
DE000NG2P1M8	Not Applicable	NG2P1M
DE000NG2P1N6	Not Applicable	NG2P1N
DE000NG2P1P1	Not Applicable	NG2P1P
DE000NG2P1Q9	Not Applicable	NG2P1Q
DE000NG2P1R7	Not Applicable	NG2P1R
DE000NG2P1S5	Not Applicable	NG2P1S
DE000NG2P1T3	Not Applicable	NG2P1T
DE000NG2P1U1	Not Applicable	NG2P1U
DE000NG2P1V9	Not Applicable	NG2P1V
DE000NG2P1W7	Not Applicable	NG2P1W

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**