MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 07 August 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
95402	NG2PDN	DE000NG2PDN7	2000000	ING Short Commodity Open End Turbo Certificate
95403	NG2PDP	DE000NG2PDP2	2000000	ING Short Commodity Open End Turbo Certificate
95404	NG2PDQ	DE000NG2PDQ0	2000000	ING Short Commodity Open End Turbo Certificate
95405	NG2PDR	DE000NG2PDR8	2000000	ING Short Commodity Open End Turbo Certificate
95406	NG2PDS	DE000NG2PDS6	2000000	ING Short Commodity Open End Turbo Certificate
95407	NG2PDT	DE000NG2PDT4	2000000	ING Short Commodity Open End Turbo Certificate
95408	NG2PDU	DE000NG2PDU2	2000000	ING Short Commodity Open End Turbo Certificate
95409	NG2PDV	DE000NG2PDV0	2000000	ING Short Commodity Open End Turbo Certificate
95410	NG2PDW	DE000NG2PDW8	2000000	ING Short Commodity Open End Turbo Certificate
95411	NG2PDX	DE000NG2PDX6	2000000	ING Short Commodity Open End Turbo Certificate
95412	NG2PDY	DE000NG2PDY4	2000000	ING Short Commodity Open End Turbo Certificate
95413	NG2PDZ	DE000NG2PDZ1	2000000	ING Short Commodity Open End Turbo Certificate

95414	NG2PD0	DE000NG2PD01	2000000	ING Short Commodity Open End Turbo
				Certificate
95415	NG2PD1	DE000NG2PD19	2000000	ING Short Commodity Open End Turbo
				Certificate
95416	NG2PD2	DE000NG2PD27	2000000	ING Short Commodity Open End Turbo
				Certificate
95417	NG2PD3	DE000NG2PD35	2000000	ING Short Commodity Open End Turbo
				Certificate
95418	NG2PD4	DE000NG2PD43	2000000	ING Short Commodity Open End Turbo
				Certificate
95419	NG2PD5	DE000NG2PD50	2000000	ING Short Commodity Open End Turbo
				Certificate
95420	NG2PD6	DE000NG2PD68	2000000	ING Short Commodity Open End Turbo
				Certificate
95421	NG2PD7	DE000NG2PD76	2000000	ING Short Commodity Open End Turbo
				Certificate
95422	NG2PD8	DE000NG2PD84	2000000	ING Short Commodity Open End Turbo
				Certificate
95423	NG2PD9	DE000NG2PD92	2000000	ING Short Commodity Open End Turbo
				Certificate
95424	NG2PEA	DE000NG2PEA2	2000000	ING Short Commodity Open End Turbo
				Certificate
95425	NG2PEB	DE000NG2PEB0	2000000	ING Short Commodity Open End Turbo
				Certificate
95426	NG2PEC	DE000NG2PEC8	2000000	ING Short Commodity Open End Turbo
				Certificate
95427	NG2PED	DE000NG2PED6	2000000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financiael*

toezicht) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 August 2019
6	Issue Date:	12 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
95402	DE000NG2PDN 7	2000000	11.7	1617.56000 00000	3.5	5.0	3.0	20.0	0.0	1617.56000 00000	0.01	0.1	USD
95403	DE000NG2PDP 2	2000000	11.88	1619.56000 00000	3.5	5.0	3.0	20.0	0.0	1619.56000 00000	0.01	0.1	USD
95404	DE000NG2PDQ 0	2000000	12.06	1621.56000 00000	3.5	5.0	3.0	20.0	0.0	1621.56000 00000	0.01	0.1	USD
95405	DE000NG2PDR 8	2000000	12.23	1623.56000 00000	3.5	5.0	3.0	20.0	0.0	1623.56000 00000	0.01	0.1	USD
95406	DE000NG2PDS 6	2000000	12.41	1625.56000 00000	3.5	5.0	3.0	20.0	0.0	1625.56000 00000	0.01	0.1	USD
95407	DE000NG2PDT 4	2000000	12.59	1627.56000 00000	3.5	5.0	3.0	20.0	0.0	1627.56000 00000	0.01	0.1	USD
95408	DE000NG2PDU 2	2000000	12.77	1629.56000 00000	3.5	5.0	3.0	20.0	0.0	1629.56000 00000	0.01	0.1	USD
95409	DE000NG2PDV 0	2000000	12.95	1631.56000 00000	3.5	5.0	3.0	20.0	0.0	1631.56000 00000	0.01	0.1	USD
95410	DE000NG2PD W8	2000000	13.13	1633.56000 00000	3.5	5.0	3.0	20.0	0.0	1633.56000 00000	0.01	0.1	USD
95411	DE000NG2PDX 6	2000000	13.31	1635.56000 00000	3.5	5.0	3.0	20.0	0.0	1635.56000 00000	0.01	0.1	USD
95412	DE000NG2PDY 4	2000000	13.49	1637.56000 00000	3.5	5.0	3.0	20.0	0.0	1637.56000 00000	0.01	0.1	USD
95413	DE000NG2PDZ 1	2000000	13.66	1639.56000 00000	3.5	5.0	3.0	20.0	0.0	1639.56000 00000	0.01	0.1	USD
95414	DE000NG2PD0 1	2000000	13.84	1641.56000 00000	3.5	5.0	3.0	20.0	0.0	1641.56000 00000	0.01	0.1	USD
95415	DE000NG2PD1 9	2000000	14.02	1643.56000 00000	3.5	5.0	3.0	20.0	0.0	1643.56000 00000	0.01	0.1	USD
95416	DE000NG2PD2 7	2000000	14.2	1645.56000 00000	3.5	5.0	3.0	20.0	0.0	1645.56000 00000	0.01	0.1	USD
95417	DE000NG2PD3	2000000	14.38	1647.56000	3.5	5.0	3.0	20.0	0.0	1647.56000	0.01	0.1	USD

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95418	DE000NG2PD4 3	2000000	14.56	1649.56000 00000	3.5	5.0	3.0	20.0	0.0	1649.56000 00000	0.01	0.1	USD
95419	DE000NG2PD5 0	2000000	14.74	1651.56000 00000	3.5	5.0	3.0	20.0	0.0	1651.56000 00000	0.01	0.1	USD
95420	DE000NG2PD6 8	2000000	0.88	54.6100000 000	3.5	5.0	7.5	20.0	0.0	54.6100000 000	0.01	1.0	USD
95421	DE000NG2PD7 6	2000000	1.11	54.8600000 000	3.5	5.0	7.5	20.0	0.0	54.8600000 000	0.01	1.0	USD
95422	DE000NG2PD8 4	2000000	1.33	55.1100000 000	3.5	5.0	7.5	20.0	0.0	55.1100000 000	0.01	1.0	USD
95423	DE000NG2PD9 2	2000000	1.55	55.3600000 000	3.5	5.0	7.5	20.0	0.0	55.3600000 000	0.01	1.0	USD
95424	DE000NG2PEA 2	2000000	1.78	55.6100000 000	3.5	5.0	7.5	20.0	0.0	55.6100000 000	0.01	1.0	USD
95425	DE000NG2PEB 0	2000000	2.0	55.8600000 000	3.5	5.0	7.5	20.0	0.0	55.8600000 000	0.01	1.0	USD
95426	DE000NG2PEC 8	2000000	1.14	60.1900000 000	3.5	5.0	7.5	20.0	0.0	60.1900000 000	0.01	1.0	USD
95427	DE000NG2PED 6	2000000	1.37	60.4400000 000	3.5	5.0	7.5	20.0	0.0	60.4400000 000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
95402	DE000N G2PDN7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
95403	DE000N G2PDP2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

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					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
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						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
95404	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	The	The close
	G2PDQ0		\$/OZ	spot	nearby	determined	NYMEX	of trading
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					the	period	York	
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					expiratio	on the	e	
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					highest	Date (or in		
					volumes,	the case of		
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					Calculati	Issue Date)		
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						the		
						Commodity.		
95405	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	The	The close
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Crncy>) n or (ii) Agent, in the	New	
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95406 DE000N Gold GOLD SPOT The (i) First A date, as	The	The close
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95407	DE000N G2PDT4	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	Date the Issue Date)	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
05400	DEGOON	Cold	GOLD SPOT	The	on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The	The close
95408	DE000N G2PDU2	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

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95410 DE000N G2PDW8 GOLD SPOT \$\(\)OZ (Bloomberg code: XAU <\(\)Crncy>\(\)) **The close determined by the period rexpiratio n with previous the case of the first determined highest volumes, the case of the first determined by the Calculatio n on the case of the first determined highest volumes, the case of the first determined by the previous as the case of the first determined by the period york Mercantil e Exchange as the first determined by the previous price wonth of expiratio on the previous previous the case of the first determine d by the Calculati on as the first determine d by the Calculati on as the first determine d by the case of the first determine d by the Calculati on as the first determine d by the Calculati on and ending as the first determine d by the Calculati on and ending as the first determine d by the Calculati on and ending and ending and ending are controlled by the common of the previous previous previous as the first determine d by the Calculati on and ending and ending and ending are controlled by the common of the previous pr									
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95410 DE000N G2PDW8 G2PDW8 G2PDW8 G2PDW8 G3PDW8 G3P							the		
95410 DE000N G2PDW8 GOLD SPOT \$\(\)									
\$\text{G2PDW8}\$ \$\text{Spot}\$ (Bloomberg code: XAU \\ \$<\text{Crncy}>\$\text{)}\$ \$\text{spot}\$ price price code: XAU \\ \$<\text{Crncy}>\$\text{)}\$ \$\text{spot}\$ month of expiratio code: XAU \\ \$<\text{Crncy}>\$\text{)}\$ \$\text{spot}\$ month of expiratio on the period york month of expiratio on the expiration of the expiration on the exp	95410	DE000N	Gold	GOLD SPOT	The	(i) Firet		The	The close
(Bloomberg code: XAU <crncy>)</crncy>	75710		Join						
code: XAU expiratio of the nor (ii) Agent, in the period york month of expiratio on the e Rollover highest volumes, as the first determine d by the Calculati on and ending Exchange Exchange Exchange of the New york Mercantil e e e Exchange on the e e Exchange the New york Mercantil e expiratio on the e e Exchange the Rollover highest volumes, as the first determine d by the Date the Calculati Issue Date) on and ending		O21 D W o			_				
Crncy>) n or (ii) the period york month of expiratio on the previous the Rollover highest volumes, as the first determine d by the Calculati on and ending Crncy>) n or (ii) Agent, in the period york Mercantil expiration on the previous the Rollover previous the case of the first determine d by the Calculati on and ending					price				
the month of commencing month of expiratio on the e e expiratio on the previous the Rollover highest Date (or in volumes, the case of as the first determine d by the Calculati on and ending									Exchange
month of expiratio on the e previous Exchange the Rollover highest Date (or in volumes, as the first determine d by the Calculati Issue Date) on and ending				<crncy>)</crncy>					
expiratio on the n with previous the Rollover highest Date (or in volumes, as the first determine d by the Calculati Issue Date) on and ending							-		
n with previous Exchange the Rollover , Inc. highest Date (or in volumes, the case of the first determine d by the Date the Calculati Issue Date) on and ending						month of	commencing	Mercantil	
the Rollover Date (or in the case of the first determine d by the Calculati Issue Date) on and ending						expiratio		_	
the Rollover Date (or in the case of the first determine d by the Calculati Issue Date) on and ending							previous	Exchange	
highest volumes, the case of the first determine d by the Calculati Issue Date) on and ending							-		
volumes, the case of the first determine d by the Calculati Issue Date) on and ending									
as the first determine d by the Calculati On and ending						-			
determine d by the Calculati Issue Date) on and ending									
d by the Calculati Issue Date) on and ending									
Calculati Issue Date) on and ending									
on and ending									
						Calculati			
						on	and ending		
						Agent.	not less than		

						5 Commodity Business Days prior to the last trading date of the		
						relevant Futures Contract of the		
95411	DE000N G2PDX6	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
95412	DE000N G2PDY4	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

					the month of expiratio	period commencing on the	York Mercantil e	
95414	DE000N G2PD01	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange
95413	DE000N G2PDZ1	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
					determine d by the Calculati	Rollover Date the Issue Date)		

					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
95415	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	The	The close
	G2PD19		\$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
			code: XAU		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
			5 /		the	period	York	
					month of	commencing	Mercantil	
					expiratio	on the	e	
					n with	previous	Exchange	
					the	Rollover	, Inc.	
					highest	Date (or in	, IIIC.	
					volumes,	the case of		
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					Calculati	Issue Date)		
					on	and ending		
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						relevant		
						Futures		
						Contract of		
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95416	DE000N	Gold	 GOLD SPOT	The	(i) First	A date, as	The	The close
	G2PD27		\$/OZ	spot	nearby	determined	NYMEX	of trading
			(Bloomberg	price	month of	by the	Division	on the
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			code: XAU		expiratio	Calculation	of the	Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the	New	
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					month of	commencing	Mercantil	
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					Calculati	Issue Date)		
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					Agent.	not less than		
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						Business		
						Days prior to		
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						Futures		
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95417	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	The	The close
95417	DE000N G2PD35	Gold	GOLD SPOT \$/OZ	The spot	(i) First nearby		NYMEX	The close of trading
95417		Gold				A date, as		1
95417		Gold	\$/OZ	spot	nearby	A date, as determined	NYMEX	of trading
95417		Gold	\$/OZ (Bloomberg	spot	nearby month of	A date, as determined by the	NYMEX Division	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio	A date, as determined by the Calculation	NYMEX Division of the	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period	NYMEX Division of the New	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period	NYMEX Division of the New York	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	NYMEX Division of the New York Mercantil e	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	NYMEX Division of the New York Mercantil e	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	NYMEX Division of the New York Mercantil e Exchange	of trading on the
95417		Gold	\$/OZ (Bloomberg code: XAU	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	NYMEX Division of the New York Mercantil e Exchange	of trading on the

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95418	DE000N G2PD43	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
95419	DE000N	Gold	GOLD SPOT	The	(i) First	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as	The	The close
	G2PD50		\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	spot price	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	NYMEX Division of the New York Mercantil e Exchange , Inc.	of trading on the Exchange

						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
95420	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
93420	G2PD68	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	021 000	Crude On	code: CLU9	_	month of	by the	Division	on the
				price		1 -		
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
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					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
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						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
95421	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2PD76	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLU9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of	commencing	Mercantil	
			_		expiratio	on the		
			page referring to the relevant		n with		e Exchange	
						previous	_	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
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					Calculati	Issue Date)		
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					Agent.	not less than		
	l	I	L		Agent.	not iess than	<u> </u>	

						5 Commodity Business Days prior to the last trading date of the		
						relevant Futures		
						Contract of the		
						Commodity.		
95422	DE000N G2PD84	WTI Crude Oil	Initially Bloomberg code: CLU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
95423	DE000N	WTI	Initially	The	(i) First	Commodity. A date, as	The	The close
73723	G2PD92	Crude Oil	Bloomberg code: CLU9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	spot price	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	NYMEX Division of the New York Mercantil e Exchange , Inc.	of trading on the Exchange

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					determine d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
					Agent.	5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
05:5:	nna.					Commodity.		
95424	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2PEA2	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
			code: CLU9	price	month of	by the	Division	on the
			<cmdty> and</cmdty>		expiratio	Calculation	of the	Exchange
			after the first		n or (ii)	Agent, in the	New	
			Rollover Date		the	period	York	
			the Bloomberg		month of		Mercantil	
			page referring		expiratio	on the	e	
			to the relevant		n with	previous	Exchange	
			Futures		the	Rollover	, Inc.	
			Contract.		highest	Date (or in		
					volumes,	the case of		
					as	the first		
					determine	Rollover		
					d by the	Date the		
					Calculati	Issue Date)		
					on	and ending		
					Agent.	not less than		
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						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
95425	DE000N	WTI	Initially	The	(i) First	A date, as	The	The close
	G2PEB0	Crude Oil	Bloomberg	spot	nearby	determined	NYMEX	of trading
	521 220		code: CLU9	price	month of	by the	Division	on the
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			after the first		n or (ii)	Agent, in the	New	Datinge
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			the Bloomberg		month of	commencing	Mercantil	
			page referring		expiratio	on the	e	
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95426	DE000N G2PEC8	Brent Crude Oil	Initially Bloomberg code: COV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	n with the highest volumes, as determine d by the Calculati on Agent. (i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity	Exchange , Inc. The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
95427	DE000N G2PED6	Brent Crude Oil	Initially Bloomberg	The	as determine d by the Calculati on Agent. (i) First nearby	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined	The NYMEX	The close of trading
			code: COV9	price	month of	by the	Division	on the

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				after the first		n or (ii)	Agent, in the	New	
				Rollover Date		the	period	York	
				the Bloomberg		month of	commencing	Mercantil	
				page referring		expiratio	on the	e	
				to the relevant		n with	previous	Exchange	
				Futures		the	Rollover	, Inc.	
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
28	Fund Certificate Provisions			Not Ap	plicable				
29	Government Bond Certificate Provisions			Not Ap	plicable				
30	Index Futu	Index Futures Certificate Provisions			Not Applicable				

By:	
Duly authorised	
Ву:	
Duly authorised	

Signed on behalf of the Issuer:

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of
	information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the	
	underlying Commodity. The price of the Commodity may go down as	
	well as up throughout the life of the Certificates. Fluctuations in the price	
	of the Commodity will affect the value of the Certificates.	
	Information and details of the past and future performance of the	
	Commodity and its volatility can be obtained from Bloomberg	
	(Bloomberg code: CO1 <cmdty>)</cmdty>	

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2PDN7	Not Applicable	NG2PDN
DE000NG2PDP2	Not Applicable	NG2PDP
DE000NG2PDQ0	Not Applicable	NG2PDQ
DE000NG2PDR8	Not Applicable	NG2PDR
DE000NG2PDS6	Not Applicable	NG2PDS
DE000NG2PDT4	Not Applicable	NG2PDT
DE000NG2PDU2	Not Applicable	NG2PDU
DE000NG2PDV0	Not Applicable	NG2PDV
DE000NG2PDW8	Not Applicable	NG2PDW
DE000NG2PDX6	Not Applicable	NG2PDX
DE000NG2PDY4	Not Applicable	NG2PDY
DE000NG2PDZ1	Not Applicable	NG2PDZ
DE000NG2PD01	Not Applicable	NG2PD0
DE000NG2PD19	Not Applicable	NG2PD1
DE000NG2PD27	Not Applicable	NG2PD2
DE000NG2PD35	Not Applicable	NG2PD3
DE000NG2PD43	Not Applicable	NG2PD4
DE000NG2PD50	Not Applicable	NG2PD5
DE000NG2PD68	Not Applicable	NG2PD6
DE000NG2PD76	Not Applicable	NG2PD7
DE000NG2PD84	Not Applicable	NG2PD8
DE000NG2PD92	Not Applicable	NG2PD9
DE000NG2PEA2	Not Applicable	NG2PEA
DE000NG2PEB0	Not Applicable	NG2PEB
DE000NG2PEC8	Not Applicable	NG2PEC
DE000NG2PED6	Not Applicable	NG2PED

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE