

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 August 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
96061	NG2PY1	DE000NG2PY14	2000000	ING Short Commodity Mini Future Certificate
96062	NG2PY2	DE000NG2PY22	2000000	ING Short Commodity Mini Future Certificate
96063	NG2PY3	DE000NG2PY30	2000000	ING Short Commodity Mini Future Certificate
96064	NG2PY4	DE000NG2PY48	2000000	ING Short Commodity Mini Future Certificate
96065	NG2PY5	DE000NG2PY55	2000000	ING Short Commodity Mini Future Certificate
96066	NG2PY6	DE000NG2PY63	2000000	ING Short Commodity Mini Future Certificate
96067	NG2PY7	DE000NG2PY71	2000000	ING Short Commodity Mini Future Certificate
96068	NG2PY8	DE000NG2PY89	2000000	ING Short Commodity Mini Future Certificate
96069	NG2PY9	DE000NG2PY97	2000000	ING Short Commodity Mini Future Certificate
96070	NG2PZA	DE000NG2PZA7	2000000	ING Short Commodity Mini Future Certificate
96071	NG2PZB	DE000NG2PZB5	2000000	ING Short Commodity Mini Future Certificate
96072	NG2PZC	DE000NG2PZC3	2000000	ING Short Commodity Mini Future Certificate

96073	NG2PZD	DE000NG2PZD1	2000000	ING Short Commodity Mini Future Certificate
96074	NG2PZE	DE000NG2PZE9	2000000	ING Short Commodity Mini Future Certificate
96075	NG2PZF	DE000NG2PZF6	2000000	ING Short Commodity Mini Future Certificate
96076	NG2PZG	DE000NG2PZG4	2000000	ING Short Commodity Mini Future Certificate
96077	NG2PZH	DE000NG2PZH2	2000000	ING Short Commodity Mini Future Certificate
96078	NG2PZJ	DE000NG2PZJ8	2000000	ING Short Commodity Mini Future Certificate
96079	NG2PZK	DE000NG2PZK6	2000000	ING Short Commodity Mini Future Certificate
96080	NG2PZL	DE000NG2PZL4	2000000	ING Short Commodity Mini Future Certificate
96081	NG2PZM	DE000NG2PZM2	2000000	ING Short Commodity Mini Future Certificate
96082	NG2PZN	DE000NG2PZN0	2000000	ING Short Commodity Mini Future Certificate
96083	NG2PZP	DE000NG2PZP5	2000000	ING Short Commodity Mini Future Certificate
96084	NG2PZQ	DE000NG2PZQ3	2000000	ING Short Commodity Mini Future Certificate
96085	NG2PZR	DE000NG2PZR1	2000000	ING Short Commodity Mini Future Certificate
96086	NG2PZS	DE000NG2PZS9	2000000	ING Short Commodity Mini Future Certificate
96087	NG2PZT	DE000NG2PZT7	2000000	ING Short Commodity Mini Future Certificate
96088	NG2PZU	DE000NG2PZU5	2000000	ING Short Commodity Mini Future Certificate
96089	NG2PZV	DE000NG2PZV3	2000000	ING Short Commodity Mini Future Certificate
96090	NG2PZW	DE000NG2PZW1	2000000	ING Short Commodity Mini Future Certificate
96091	NG2PZX	DE000NG2PZX9	2000000	ING Short Commodity Mini Future Certificate
96092	NG2PZY	DE000NG2PZY7	2000000	ING Short Commodity Mini Future Certificate
96093	NG2PZZ	DE000NG2PZZ4	2000000	ING Short Commodity Mini Future Certificate
96094	NG2PZO	DE000NG2PZO5	2000000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant

to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 August 2019
6	Issue Date:	20 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
96061	DE000NG2PY14	2000000	4.43	1570.1663000000	3.5	5.0	3.0	20.0	0.0	1523.0000000000	1.0	0.1	USD
96062	DE000NG2PY22	2000000	4.87	1575.1663000000	3.5	5.0	3.0	20.0	0.0	1527.0000000000	1.0	0.1	USD
96063	DE000NG2PY30	2000000	5.32	1580.1663000000	3.5	5.0	3.0	20.0	0.0	1532.0000000000	1.0	0.1	USD
96064	DE000NG2PY48	2000000	5.77	1585.1663000000	3.5	5.0	3.0	20.0	0.0	1537.0000000000	1.0	0.1	USD
96065	DE000NG2PY55	2000000	6.22	1590.1663000000	3.5	5.0	3.0	20.0	0.0	1542.0000000000	1.0	0.1	USD
96066	DE000NG2PY63	2000000	6.67	1595.1663000000	3.5	5.0	3.0	20.0	0.0	1547.0000000000	1.0	0.1	USD
96067	DE000NG2PY71	2000000	7.12	1600.1663000000	3.5	5.0	3.0	20.0	0.0	1552.0000000000	1.0	0.1	USD
96068	DE000NG2PY89	2000000	7.56	1605.1663000000	3.5	5.0	3.0	20.0	0.0	1557.0000000000	1.0	0.1	USD
96069	DE000NG2PY97	2000000	8.01	1610.1663000000	3.5	5.0	3.0	20.0	0.0	1561.0000000000	1.0	0.1	USD
96070	DE000NG2PZA7	2000000	8.46	1615.1663000000	3.5	5.0	3.0	20.0	0.0	1566.0000000000	1.0	0.1	USD
96071	DE000NG2PZB5	2000000	8.91	1620.1663000000	3.5	5.0	3.0	20.0	0.0	1571.0000000000	1.0	0.1	USD
96072	DE000NG2PZC3	2000000	9.36	1625.1663000000	3.5	5.0	3.0	20.0	0.0	1576.0000000000	1.0	0.1	USD
96073	DE000NG2PZD1	2000000	9.81	1630.1663000000	3.5	5.0	3.0	20.0	0.0	1581.0000000000	1.0	0.1	USD
96074	DE000NG2PZE9	2000000	10.25	1635.1663000000	3.5	5.0	3.0	20.0	0.0	1586.0000000000	1.0	0.1	USD
96075	DE000NG2PZF6	2000000	10.7	1640.1663000000	3.5	5.0	3.0	20.0	0.0	1590.0000000000	1.0	0.1	USD
96076	DE000NG2PZG	2000000	11.15	1645.16630	3.5	5.0	3.0	20.0	0.0	1595.00000	1.0	0.1	USD

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96077	DE000NG2PZH 2	2000000	11.6	1650.16630 00000	3.5	5.0	3.0	20.0	0.0	1600.00000 00000	1.0	0.1	USD
96078	DE000NG2PZJ8	2000000	12.05	1655.16630 00000	3.5	5.0	3.0	20.0	0.0	1605.00000 00000	1.0	0.1	USD
96079	DE000NG2PZK 6	2000000	12.5	1660.16630 00000	3.5	5.0	3.0	20.0	0.0	1610.00000 00000	1.0	0.1	USD
96080	DE000NG2PZL 4	2000000	12.94	1665.16630 00000	3.5	5.0	3.0	20.0	0.0	1615.00000 00000	1.0	0.1	USD
96081	DE000NG2PZM 2	2000000	4.95	63.8906000 000	3.5	5.0	7.5	20.0	0.0	59.0000000 000	0.1	1.0	USD
96082	DE000NG2PZN 0	2000000	5.4	64.3906000 000	3.5	5.0	7.5	20.0	0.0	59.5000000 000	0.1	1.0	USD
96083	DE000NG2PZP 5	2000000	5.85	64.8906000 000	3.5	5.0	7.5	20.0	0.0	60.0000000 000	0.1	1.0	USD
96084	DE000NG2PZQ 3	2000000	6.29	65.3906000 000	3.5	5.0	7.5	20.0	0.0	60.4000000 000	0.1	1.0	USD
96085	DE000NG2PZR 1	2000000	6.74	65.8906000 000	3.5	5.0	7.5	20.0	0.0	60.9000000 000	0.1	1.0	USD
96086	DE000NG2PZS9	2000000	7.19	66.3906000 000	3.5	5.0	7.5	20.0	0.0	61.4000000 000	0.1	1.0	USD
96087	DE000NG2PZT7	2000000	7.64	66.8906000 000	3.5	5.0	7.5	20.0	0.0	61.8000000 000	0.1	1.0	USD
96088	DE000NG2PZU 5	2000000	8.09	67.3906000 000	3.5	5.0	7.5	20.0	0.0	62.3000000 000	0.1	1.0	USD
96089	DE000NG2PZV 3	2000000	8.54	67.8906000 000	3.5	5.0	7.5	20.0	0.0	62.7000000 000	0.1	1.0	USD
96090	DE000NG2PZW 1	2000000	8.98	68.3906000 000	3.5	5.0	7.5	20.0	0.0	63.2000000 000	0.1	1.0	USD
96091	DE000NG2PZX 9	2000000	9.43	68.8906000 000	3.5	5.0	7.5	20.0	0.0	63.7000000 000	0.1	1.0	USD
96092	DE000NG2PZY 7	2000000	9.88	69.3906000 000	3.5	5.0	7.5	20.0	0.0	64.1000000 000	0.1	1.0	USD
96093	DE000NG2PZZ4	2000000	10.33	69.8906000 000	3.5	5.0	7.5	20.0	0.0	64.6000000 000	0.1	1.0	USD
96094	DE000NG2PZ05	2000000	10.78	70.3906000 000	3.5	5.0	7.5	20.0	0.0	65.1000000	0.1	1.0	USD

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
96061	DE000N G2PY14	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96062	DE000N G2PY22	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96063	DE000N G2PY30	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96064	DE000N G2PY48	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96065	DE000N G2PY55	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96066	DE000N G2PY63	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96067	DE000N G2PY71	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96068	DE000N G2PY89	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not Applicable.	Not Applicable.	London Bullion Market	The close of trading on the

				code: XAU <Crncy>)				Associati on	Exchange
96069	DE000N G2PY97	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96070	DE000N G2PZA7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96071	DE000N G2PZB5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96072	DE000N G2PZC3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96073	DE000N G2PZD1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96074	DE000N G2PZE9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96075	DE000N G2PZF6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96076	DE000N G2PZG4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96077	DE000N G2PZH2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96078	DE000N G2PZJ8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96079	DE000N G2PZK6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati	The close of trading on the Exchange

				<Crncy>)				on	
96080	DE000N G2PZL4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96081	DE000N G2PZM2	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96082	DE000N G2PZN0	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96083	DE000N G2PZP5	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96084	DE000N G2PZQ3	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96085	DE000N G2PZR1	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
96086	DE000N G2PZS9	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96087	DE000N G2PZT7	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96088	DE000N G2PZU5	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96089	DE000N G2PZV3	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96090	DE000N G2PZW1	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.					
96091	DE000N G2PZX9	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96092	DE000N G2PZY7	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96093	DE000N G2PZZ4	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96094	DE000N G2PZ05	Brent Crude Oil		Initially Bloomberg code: COV9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2PY14	Not Applicable	NG2PY1
DE000NG2PY22	Not Applicable	NG2PY2
DE000NG2PY30	Not Applicable	NG2PY3
DE000NG2PY48	Not Applicable	NG2PY4
DE000NG2PY55	Not Applicable	NG2PY5
DE000NG2PY63	Not Applicable	NG2PY6
DE000NG2PY71	Not Applicable	NG2PY7
DE000NG2PY89	Not Applicable	NG2PY8
DE000NG2PY97	Not Applicable	NG2PY9
DE000NG2PZA7	Not Applicable	NG2PZA
DE000NG2PZB5	Not Applicable	NG2PZB
DE000NG2PZC3	Not Applicable	NG2PZC
DE000NG2PZD1	Not Applicable	NG2PZD
DE000NG2PZE9	Not Applicable	NG2PZE
DE000NG2PZF6	Not Applicable	NG2PZF
DE000NG2PZG4	Not Applicable	NG2PZG
DE000NG2PZH2	Not Applicable	NG2PZH
DE000NG2PZJ8	Not Applicable	NG2PZJ
DE000NG2PZK6	Not Applicable	NG2PZK
DE000NG2PZL4	Not Applicable	NG2PZL
DE000NG2PZM2	Not Applicable	NG2PZM
DE000NG2PZN0	Not Applicable	NG2PZN
DE000NG2PZP5	Not Applicable	NG2PZP
DE000NG2PZQ3	Not Applicable	NG2PZQ
DE000NG2PZR1	Not Applicable	NG2PZR
DE000NG2PZS9	Not Applicable	NG2PZS
DE000NG2PZT7	Not Applicable	NG2PZT
DE000NG2PZU5	Not Applicable	NG2PZU
DE000NG2PZV3	Not Applicable	NG2PZV
DE000NG2PZW1	Not Applicable	NG2PZW
DE000NG2PZX9	Not Applicable	NG2PZX
DE000NG2PZY7	Not Applicable	NG2PZY
DE000NG2PZZ4	Not Applicable	NG2PZZ
DE000NG2PZ05	Not Applicable	NG2PZ0

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**