

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

10-year German Government Bond Future is provided by Eurex Frankfurt AG. Eurex Frankfurt AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Eurex Frankfurt AG is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 20 August 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
96629	NG2QFR	DE000NG2QFR1	2000000	ING Short Bond Mini Future Certificate
96630	NG2QFS	DE000NG2QFS9	2000000	ING Short Bond Mini Future Certificate
96631	NG2QFT	DE000NG2QFT7	2000000	ING Short Bond Mini Future Certificate
96632	NG2QFU	DE000NG2QFU5	2000000	ING Short Bond Mini Future Certificate
96633	NG2QFV	DE000NG2QFV3	2000000	ING Short Bond Mini Future Certificate
96634	NG2QFW	DE000NG2QFW1	2000000	ING Short Bond Mini Future Certificate
96635	NG2QFX	DE000NG2QFX9	2000000	ING Short Bond Mini Future Certificate
96636	NG2QFY	DE000NG2QFY7	2000000	ING Short Bond Mini Future Certificate
96637	NG2QFZ	DE000NG2QFZ4	2000000	ING Short Bond Mini Future Certificate
96638	NG2QF0	DE000NG2QF08	2000000	ING Short Bond Mini Future Certificate
96639	NG2QF1	DE000NG2QF16	2000000	ING Short Bond Mini Future Certificate
96640	NG2QF2	DE000NG2QF24	2000000	ING Short Bond Mini Future Certificate
96641	NG2QF3	DE000NG2QF32	2000000	ING Short Bond Mini Future Certificate
96642	NG2QF4	DE000NG2QF40	2000000	ING Short Bond Mini Future Certificate
96643	NG2QF5	DE000NG2QF57	2000000	ING Short Bond Mini Future Certificate
96644	NG2QF6	DE000NG2QF65	2000000	ING Short Bond Mini Future Certificate
96645	NG2QF7	DE000NG2QF73	2000000	ING Short Bond Mini Future Certificate

96646	NG2QF8	DE000NG2QF81	2000000	ING Short Bond Mini Future Certificate
96647	NG2QF9	DE000NG2QF99	2000000	ING Short Bond Mini Future Certificate
96648	NG2QGA	DE000NG2QGA5	2000000	ING Short Bond Mini Future Certificate
96649	NG2QGB	DE000NG2QGB3	2000000	ING Short Bond Mini Future Certificate
96650	NG2QGC	DE000NG2QGC1	2000000	ING Short Bond Mini Future Certificate
96651	NG2QGD	DE000NG2QGD9	2000000	ING Short Bond Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Government Bond Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 August 2019
6	Issue Date:	23 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Government Bond Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
96629	DE000NG2QFR1	2000000	1.86	180.7582000000	3.5	5.0	0.75	20.0	0.0	179.4000000000	0.1	1.0	EUR
96630	DE000NG2QFS9	2000000	2.06	180.9582000000	3.5	5.0	0.75	20.0	0.0	179.6000000000	0.1	1.0	EUR
96631	DE000NG2QFT7	2000000	2.26	181.1582000000	3.5	5.0	0.75	20.0	0.0	179.7000000000	0.1	1.0	EUR
96632	DE000NG2QFU5	2000000	2.46	181.3582000000	3.5	5.0	0.75	20.0	0.0	179.9000000000	0.1	1.0	EUR
96633	DE000NG2QFV3	2000000	2.66	181.5582000000	3.5	5.0	0.75	20.0	0.0	180.1000000000	0.1	1.0	EUR
96634	DE000NG2QFW1	2000000	2.86	181.7582000000	3.5	5.0	0.75	20.0	0.0	180.3000000000	0.1	1.0	EUR
96635	DE000NG2QFX9	2000000	3.06	181.9582000000	3.5	5.0	0.75	20.0	0.0	180.5000000000	0.1	1.0	EUR
96636	DE000NG2QFY7	2000000	3.26	182.1582000000	3.5	5.0	0.75	20.0	0.0	180.7000000000	0.1	1.0	EUR
96637	DE000NG2QFZ4	2000000	3.46	182.3582000000	3.5	5.0	0.75	20.0	0.0	180.9000000000	0.1	1.0	EUR
96638	DE000NG2QF08	2000000	3.66	182.5582000000	3.5	5.0	0.75	20.0	0.0	181.1000000000	0.1	1.0	EUR
96639	DE000NG2QF16	2000000	3.86	182.7582000000	3.5	5.0	0.75	20.0	0.0	181.3000000000	0.1	1.0	EUR
96640	DE000NG2QF24	2000000	4.06	182.9582000000	3.5	5.0	0.75	20.0	0.0	181.5000000000	0.1	1.0	EUR
96641	DE000NG2QF32	2000000	4.26	183.1582000000	3.5	5.0	0.75	20.0	0.0	181.7000000000	0.1	1.0	EUR
96642	DE000NG2QF40	2000000	4.46	183.3582000000	3.5	5.0	0.75	20.0	0.0	181.9000000000	0.1	1.0	EUR
96643	DE000NG2QF57	2000000	4.66	183.5582000000	3.5	5.0	0.75	20.0	0.0	182.1000000000	0.1	1.0	EUR
96644	DE000NG2QF6	2000000	4.86	183.758200	3.5	5.0	0.75	20.0	0.0	182.300000	0.1	1.0	EUR

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96645	DE000NG2QF7 3	2000000	5.06	183.958200 0000	3.5	5.0	0.75	20.0	0.0	182.500000 0000	0.1	1.0	EUR
96646	DE000NG2QF8 1	2000000	5.26	184.158200 0000	3.5	5.0	0.75	20.0	0.0	182.700000 0000	0.1	1.0	EUR
96647	DE000NG2QF9 9	2000000	5.46	184.358200 0000	3.5	5.0	0.75	20.0	0.0	182.900000 0000	0.1	1.0	EUR
96648	DE000NG2QGA 5	2000000	5.66	184.558200 0000	3.5	5.0	0.75	20.0	0.0	183.100000 0000	0.1	1.0	EUR
96649	DE000NG2QGB 3	2000000	5.86	184.758200 0000	3.5	5.0	0.75	20.0	0.0	183.300000 0000	0.1	1.0	EUR
96650	DE000NG2QGC 1	2000000	6.06	184.958200 0000	3.5	5.0	0.75	20.0	0.0	183.500000 0000	0.1	1.0	EUR
96651	DE000NG2QGD 9	2000000	6.26	185.158200 0000	3.5	5.0	0.75	20.0	0.0	183.700000 0000	0.1	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Reference Asset	(ii) Rollover Date	(iii) Exchange	(iv) Valuation Time
96629	DE000NG2QF R1	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96630	DE000NG2QF S9	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice	Eurex	The close of trading on the Exchange

			to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96631	DE000NG2QFT7	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96632	DE000NG2QFU5	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96633	DE000NG2QFV3	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Eurex	The close of trading on the Exchange

		referring to the Substitute Asset.)	Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96634	DE000NG2QFW1	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96635	DE000NG2QFX9	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96636	DE000NG2QF	10-year German	A date, as	Eurex	The close of

	Y7	Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		trading on the Exchange
96637	DE000NG2QFZ4	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96638	DE000NG2QF08	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice	Eurex	The close of trading on the Exchange

			to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96639	DE000NG2QF16	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96640	DE000NG2QF24	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96641	DE000NG2QF32	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Eurex	The close of trading on the Exchange

		referring to the Substitute Asset.)	Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96642	DE000NG2QF40	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96643	DE000NG2QF57	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96644	DE000NG2QF	10-year German	A date, as	Eurex	The close of

	65	Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		trading on the Exchange
96645	DE000NG2QF73	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96646	DE000NG2QF81	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice	Eurex	The close of trading on the Exchange

			to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96647	DE000NG2QF99	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96648	DE000NG2QGA5	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96649	DE000NG2QGB3	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Eurex	The close of trading on the Exchange

		referring to the Substitute Asset.)	Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange		
96650	DE000NG2QGC1	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange
96651	DE000NG2QGD9	10-year German Government Bond Future (Initially Bloomberg code: RXU9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the Substitute Asset.)	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Business Days prior to the last trading date of the Reference Asset upon which notice to deliver the Reference Asset may be given in accordance with the rules of the relevant Exchange	Eurex	The close of trading on the Exchange

30	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
10-year German Government Bond Future	The return on the Certificates is linked to the performance of the underlying Government Bond. The price of the Government Bond may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Government Bond will affect the value of the Certificates. Information and details of the past and future performance of the Government Bond and its volatility can be obtained from Bloomberg (Bloomberg code: RX1 <Cmdty>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2QFR1	Not Applicable	NG2QFR
DE000NG2QFS9	Not Applicable	NG2QFS
DE000NG2QFT7	Not Applicable	NG2QFT
DE000NG2QFU5	Not Applicable	NG2QFU
DE000NG2QFV3	Not Applicable	NG2QFV
DE000NG2QFW1	Not Applicable	NG2QFW
DE000NG2QFX9	Not Applicable	NG2QFX
DE000NG2QFY7	Not Applicable	NG2QFY
DE000NG2QFZ4	Not Applicable	NG2QFZ
DE000NG2QF08	Not Applicable	NG2QF0
DE000NG2QF16	Not Applicable	NG2QF1
DE000NG2QF24	Not Applicable	NG2QF2
DE000NG2QF32	Not Applicable	NG2QF3
DE000NG2QF40	Not Applicable	NG2QF4
DE000NG2QF57	Not Applicable	NG2QF5
DE000NG2QF65	Not Applicable	NG2QF6
DE000NG2QF73	Not Applicable	NG2QF7
DE000NG2QF81	Not Applicable	NG2QF8
DE000NG2QF99	Not Applicable	NG2QF9
DE000NG2QGA5	Not Applicable	NG2QGA
DE000NG2QGB3	Not Applicable	NG2QGB
DE000NG2QGC1	Not Applicable	NG2QGC
DE000NG2QGD9	Not Applicable	NG2QGD

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**