

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc., S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 26 August 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
96793	NG2QLK	DE000NG2QLK4	2000000	ING Short Index Open End Turbo Certificate
96794	NG2QLL	DE000NG2QLL2	2000000	ING Short Index Open End Turbo Certificate
96795	NG2QLM	DE000NG2QLM0	2000000	ING Short Index Open End Turbo Certificate
96796	NG2QLN	DE000NG2QLN8	2000000	ING Short Index Open End Turbo Certificate
96797	NG2QLP	DE000NG2QLP3	2000000	ING Short Index Open End Turbo Certificate
96798	NG2QLQ	DE000NG2QLQ1	2000000	ING Short Index Open End Turbo Certificate
96799	NG2QLR	DE000NG2QLR9	2000000	ING Short Index Open End Turbo Certificate
96800	NG2QLS	DE000NG2QLS7	2000000	ING Short Index Open End Turbo Certificate
96801	NG2QLT	DE000NG2QLT5	2000000	ING Short Index Open End Turbo Certificate
96802	NG2QLU	DE000NG2QLU3	2000000	ING Short Index Open End Turbo Certificate
96803	NG2QLV	DE000NG2QLV1	2000000	ING Short Index Open End Turbo Certificate
96804	NG2QLW	DE000NG2QLW9	2000000	ING Short Index Open End Turbo Certificate
96805	NG2QLX	DE000NG2QLX7	2000000	ING Short Index Open End Turbo Certificate
96806	NG2QLY	DE000NG2QLY5	2000000	ING Short Index Open End Turbo Certificate
96807	NG2QLZ	DE000NG2QLZ2	2000000	ING Short Index Open End Turbo Certificate
96808	NG2QL0	DE000NG2QL00	2000000	ING Short Index Open End Turbo Certificate
96809	NG2QL1	DE000NG2QL18	2000000	ING Short Index Open End Turbo Certificate
96810	NG2QL2	DE000NG2QL26	2000000	ING Short Index Open End Turbo Certificate
96811	NG2QL3	DE000NG2QL34	2000000	ING Short Index Open End Turbo Certificate
96812	NG2QL4	DE000NG2QL42	2000000	ING Short Index Open End Turbo Certificate
96813	NG2QL5	DE000NG2QL59	2000000	ING Short Index Open End Turbo Certificate
96814	NG2QL6	DE000NG2QL67	2000000	ING Short Index Open End Turbo Certificate
96815	NG2QL7	DE000NG2QL75	2000000	ING Short Index Open End Turbo Certificate
96816	NG2QL8	DE000NG2QL83	2000000	ING Short Index Open End Turbo Certificate
96817	NG2QL9	DE000NG2QL91	2000000	ING Short Index Open End Turbo Certificate

				Certificate
96818	NG2QMA	DE000NG2QMA3	2000000	ING Short Index Open End Turbo Certificate
96819	NG2QMB	DE000NG2QMB1	2000000	ING Short Index Open End Turbo Certificate
96820	NG2QMC	DE000NG2QMC9	2000000	ING Short Index Open End Turbo Certificate
96821	NG2QMD	DE000NG2QMD7	2000000	ING Short Index Open End Turbo Certificate
96822	NG2QME	DE000NG2QME5	2000000	ING Short Index Open End Turbo Certificate
96823	NG2QMF	DE000NG2QMF2	2000000	ING Short Index Open End Turbo Certificate
96824	NG2QMG	DE000NG2QMG0	2000000	ING Short Index Open End Turbo Certificate
96825	NG2QMH	DE000NG2QMH8	2000000	ING Short Index Open End Turbo Certificate
96826	NG2QMJ	DE000NG2QMJ4	2000000	ING Short Index Open End Turbo Certificate
96827	NG2QMK	DE000NG2QMK2	2000000	ING Short Index Open End Turbo Certificate
96828	NG2QML	DE000NG2QML0	2000000	ING Short Index Open End Turbo Certificate
96829	NG2QMM	DE000NG2QMM8	2000000	ING Short Index Open End Turbo Certificate
96830	NG2QMN	DE000NG2QMN6	2000000	ING Short Index Open End Turbo Certificate
96831	NG2QMP	DE000NG2QMP1	2000000	ING Short Index Open End Turbo Certificate
96832	NG2QMQ	DE000NG2QMQ9	2000000	ING Short Index Open End Turbo Certificate
96833	NG2QMR	DE000NG2QMR7	2000000	ING Short Index Open End Turbo Certificate
96834	NG2QMS	DE000NG2QMS5	2000000	ING Short Index Open End Turbo Certificate
96835	NG2QMT	DE000NG2QMT3	2000000	ING Short Index Open End Turbo Certificate
96836	NG2QMU	DE000NG2QMU1	2000000	ING Short Index Open End Turbo Certificate
96837	NG2QMV	DE000NG2QMV9	2000000	ING Short Index Open End Turbo Certificate
96838	NG2QMW	DE000NG2QMW7	2000000	ING Short Index Open End Turbo Certificate
96839	NG2QMX	DE000NG2QMX5	2000000	ING Short Index Open End Turbo Certificate
96840	NG2QMY	DE000NG2QMY3	2000000	ING Short Index Open End Turbo Certificate
96841	NG2QMZ	DE000NG2QMZ0	2000000	ING Short Index Open End Turbo Certificate
96842	NG2QM0	DE000NG2QM09	2000000	ING Short Index Open End Turbo Certificate
96843	NG2QM1	DE000NG2QM17	2000000	ING Short Index Open End Turbo Certificate
96844	NG2QM2	DE000NG2QM25	2000000	ING Short Index Open End Turbo Certificate
96845	NG2QM3	DE000NG2QM33	2000000	ING Short Index Open End Turbo

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**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 August 2019
6	Issue Date:	29 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
96793	DE000NG2QLK4	2000000	0.35	11665.8400000000	3.5	5.0	1.5	20.0	0.0	11665.8400000000	0.01	0.01	EUR
96794	DE000NG2QLL2	2000000	0.4	11670.8400000000	3.5	5.0	1.5	20.0	0.0	11670.8400000000	0.01	0.01	EUR
96795	DE000NG2QLM0	2000000	0.45	11675.8400000000	3.5	5.0	1.5	20.0	0.0	11675.8400000000	0.01	0.01	EUR
96796	DE000NG2QLN8	2000000	0.5	11680.8400000000	3.5	5.0	1.5	20.0	0.0	11680.8400000000	0.01	0.01	EUR
96797	DE000NG2QLP3	2000000	0.55	11685.8400000000	3.5	5.0	1.5	20.0	0.0	11685.8400000000	0.01	0.01	EUR
96798	DE000NG2QLQ1	2000000	0.6	11690.8400000000	3.5	5.0	1.5	20.0	0.0	11690.8400000000	0.01	0.01	EUR
96799	DE000NG2QLR9	2000000	0.65	11695.8400000000	3.5	5.0	1.5	20.0	0.0	11695.8400000000	0.01	0.01	EUR
96800	DE000NG2QLS7	2000000	0.7	11700.8400000000	3.5	5.0	1.5	20.0	0.0	11700.8400000000	0.01	0.01	EUR
96801	DE000NG2QLT5	2000000	0.75	11705.8400000000	3.5	5.0	1.5	20.0	0.0	11705.8400000000	0.01	0.01	EUR
96802	DE000NG2QLU3	2000000	0.8	11710.8400000000	3.5	5.0	1.5	20.0	0.0	11710.8400000000	0.01	0.01	EUR
96803	DE000NG2QLV1	2000000	0.85	11715.8400000000	3.5	5.0	1.5	20.0	0.0	11715.8400000000	0.01	0.01	EUR
96804	DE000NG2QLW9	2000000	0.9	11720.8400000000	3.5	5.0	1.5	20.0	0.0	11720.8400000000	0.01	0.01	EUR
96805	DE000NG2QLX7	2000000	0.95	11725.8400000000	3.5	5.0	1.5	20.0	0.0	11725.8400000000	0.01	0.01	EUR
96806	DE000NG2QLY5	2000000	1.0	11730.8400000000	3.5	5.0	1.5	20.0	0.0	11730.8400000000	0.01	0.01	EUR
96807	DE000NG2QLZ2	2000000	1.05	11735.8400000000	3.5	5.0	1.5	20.0	0.0	11735.8400000000	0.01	0.01	EUR
96808	DE000NG2QL0	2000000	1.1	11740.8400000000	3.5	5.0	1.5	20.0	0.0	11740.8400000000	0.01	0.01	EUR

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96809	DE000NG2QL1 8	2000000	1.15	11745.8400 000000	3.5	5.0	1.5	20.0	0.0	11745.8400 000000	0.01	0.01	EUR
96810	DE000NG2QL2 6	2000000	1.2	11750.8400 000000	3.5	5.0	1.5	20.0	0.0	11750.8400 000000	0.01	0.01	EUR
96811	DE000NG2QL3 4	2000000	1.25	11755.8400 000000	3.5	5.0	1.5	20.0	0.0	11755.8400 000000	0.01	0.01	EUR
96812	DE000NG2QL4 2	2000000	1.3	11760.8400 000000	3.5	5.0	1.5	20.0	0.0	11760.8400 000000	0.01	0.01	EUR
96813	DE000NG2QL5 9	2000000	1.35	11765.8400 000000	3.5	5.0	1.5	20.0	0.0	11765.8400 000000	0.01	0.01	EUR
96814	DE000NG2QL6 7	2000000	1.4	11770.8400 000000	3.5	5.0	1.5	20.0	0.0	11770.8400 000000	0.01	0.01	EUR
96815	DE000NG2QL7 5	2000000	1.45	11775.8400 000000	3.5	5.0	1.5	20.0	0.0	11775.8400 000000	0.01	0.01	EUR
96816	DE000NG2QL8 3	2000000	1.5	11780.8400 000000	3.5	5.0	1.5	20.0	0.0	11780.8400 000000	0.01	0.01	EUR
96817	DE000NG2QL9 1	2000000	1.55	11785.8400 000000	3.5	5.0	1.5	20.0	0.0	11785.8400 000000	0.01	0.01	EUR
96818	DE000NG2QM A3	2000000	1.6	11790.8400 000000	3.5	5.0	1.5	20.0	0.0	11790.8400 000000	0.01	0.01	EUR
96819	DE000NG2QMB 1	2000000	1.65	11795.8400 000000	3.5	5.0	1.5	20.0	0.0	11795.8400 000000	0.01	0.01	EUR
96820	DE000NG2QMC 9	2000000	1.7	11800.8400 000000	3.5	5.0	1.5	20.0	0.0	11800.8400 000000	0.01	0.01	EUR
96821	DE000NG2QM D7	2000000	1.75	11805.8400 000000	3.5	5.0	1.5	20.0	0.0	11805.8400 000000	0.01	0.01	EUR
96822	DE000NG2QME 5	2000000	0.64	7535.99000 00000	3.5	5.0	3.0	20.0	0.0	7535.99000 00000	0.01	0.01	USD
96823	DE000NG2QMF 2	2000000	1.0	7575.99000 00000	3.5	5.0	3.0	20.0	0.0	7575.99000 00000	0.01	0.01	USD
96824	DE000NG2QM G0	2000000	1.36	7615.99000 00000	3.5	5.0	3.0	20.0	0.0	7615.99000 00000	0.01	0.01	USD
96825	DE000NG2QM H8	2000000	1.72	7655.99000 00000	3.5	5.0	3.0	20.0	0.0	7655.99000 00000	0.01	0.01	USD
96826	DE000NG2QMJ 4	2000000	2.08	7695.99000 00000	3.5	5.0	3.0	20.0	0.0	7695.99000	0.01	0.01	USD

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96827	DE000NG2QM K2	2000000	2.44	7735.99000 00000	3.5	5.0	3.0	20.0	0.0	7735.99000 00000	0.01	0.01	USD
96828	DE000NG2QML 0	2000000	2.8	7775.99000 00000	3.5	5.0	3.0	20.0	0.0	7775.99000 00000	0.01	0.01	USD
96829	DE000NG2QM M8	2000000	0.38	2889.68000 00000	3.5	5.0	3.0	20.0	0.0	2889.68000 00000	0.01	0.01	USD
96830	DE000NG2QM N6	2000000	0.47	2899.68000 00000	3.5	5.0	3.0	20.0	0.0	2899.68000 00000	0.01	0.01	USD
96831	DE000NG2QMP 1	2000000	0.56	2909.68000 00000	3.5	5.0	3.0	20.0	0.0	2909.68000 00000	0.01	0.01	USD
96832	DE000NG2QM Q9	2000000	0.65	2919.68000 00000	3.5	5.0	3.0	20.0	0.0	2919.68000 00000	0.01	0.01	USD
96833	DE000NG2QMR 7	2000000	0.74	2929.68000 00000	3.5	5.0	3.0	20.0	0.0	2929.68000 00000	0.01	0.01	USD
96834	DE000NG2QMS 5	2000000	0.65	3410.09000 00000	3.5	5.0	2.0	20.0	0.0	3410.09000 00000	0.01	0.01	EUR
96835	DE000NG2QMT 3	2000000	0.5	25444.5500 000000	3.5	5.0	3.0	20.0	0.0	25444.5500 000000	0.01	0.001	EUR
96836	DE000NG2QM U1	2000000	2.52	25908.8500 000000	3.5	5.0	2.0	20.0	0.0	25908.8500 000000	0.01	0.01	USD
96837	DE000NG2QMV 9	2000000	2.97	25958.8500 000000	3.5	5.0	2.0	20.0	0.0	25958.8500 000000	0.01	0.01	USD
96838	DE000NG2QM W7	2000000	3.42	26008.8500 000000	3.5	5.0	2.0	20.0	0.0	26008.8500 000000	0.01	0.01	USD
96839	DE000NG2QMX 5	2000000	3.87	26058.8500 000000	3.5	5.0	2.0	20.0	0.0	26058.8500 000000	0.01	0.01	USD
96840	DE000NG2QM Y3	2000000	4.32	26108.8500 000000	3.5	5.0	2.0	20.0	0.0	26108.8500 000000	0.01	0.01	USD
96841	DE000NG2QMZ 0	2000000	4.77	26158.8500 000000	3.5	5.0	2.0	20.0	0.0	26158.8500 000000	0.01	0.01	USD
96842	DE000NG2QM0 9	2000000	5.22	26208.8500 000000	3.5	5.0	2.0	20.0	0.0	26208.8500 000000	0.01	0.01	USD
96843	DE000NG2QM1 7	2000000	5.67	26258.8500 000000	3.5	5.0	2.0	20.0	0.0	26258.8500 000000	0.01	0.01	USD
96844	DE000NG2QM2 5	2000000	6.12	26308.8500 000000	3.5	5.0	2.0	20.0	0.0	26308.8500	0.01	0.01	USD

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96845	DE000NG2QM3 3	2000000	6.57	26358.8500 000000	3.5	5.0	2.0	20.0	0.0	26358.8500 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
96793	DE000NG2QLK4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96794	DE000NG2QLL2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96795	DE000NG2QLM0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96796	DE000NG2QLN8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96797	DE000NG2QLP3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96798	DE000NG2QLQ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96799	DE000NG2QLR9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96800	DE000NG2QLS7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96801	DE000NG2QLT5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96802	DE000NG2QLU3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96803	DE000NG2QLV1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96804	DE000NG2QLW9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96805	DE000NG2QLX7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96806	DE000NG2QLY5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96807	DE000NG2QLZ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96808	DE000NG2QL00	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96809	DE000NG2QL18	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

96830	DE000NG2QM N6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96831	DE000NG2QM P1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96832	DE000NG2QM Q9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96833	DE000NG2QM R7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96834	DE000NG2QM S5	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96835	DE000NG2QM T3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96836	DE000NG2QM U1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96837	DE000NG2QM V9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96838	DE000NG2QM W7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96839	DE000NG2QM X5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96840	DE000NG2QM Y3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96841	DE000NG2QM Z0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96842	DE000NG2QM 09	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96843	DE000NG2QM 17	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96844	DE000NG2QM 25	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
96845	DE000NG2QM 33	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2QLK4	Not Applicable	NG2QLK
DE000NG2QLL2	Not Applicable	NG2QLL
DE000NG2QLM0	Not Applicable	NG2QLM
DE000NG2QLN8	Not Applicable	NG2QLN
DE000NG2QLP3	Not Applicable	NG2QLP
DE000NG2QLQ1	Not Applicable	NG2QLQ
DE000NG2QLR9	Not Applicable	NG2QLR
DE000NG2QLS7	Not Applicable	NG2QLS
DE000NG2QLT5	Not Applicable	NG2QLT
DE000NG2QLU3	Not Applicable	NG2QLU

DE000NG2QLV1	Not Applicable	NG2QLV
DE000NG2QLW9	Not Applicable	NG2QLW
DE000NG2QLX7	Not Applicable	NG2QLX
DE000NG2QLY5	Not Applicable	NG2QLY
DE000NG2QLZ2	Not Applicable	NG2QLZ
DE000NG2QL00	Not Applicable	NG2QL0
DE000NG2QL18	Not Applicable	NG2QL1
DE000NG2QL26	Not Applicable	NG2QL2
DE000NG2QL34	Not Applicable	NG2QL3
DE000NG2QL42	Not Applicable	NG2QL4
DE000NG2QL59	Not Applicable	NG2QL5
DE000NG2QL67	Not Applicable	NG2QL6
DE000NG2QL75	Not Applicable	NG2QL7
DE000NG2QL83	Not Applicable	NG2QL8
DE000NG2QL91	Not Applicable	NG2QL9
DE000NG2QMA3	Not Applicable	NG2QMA
DE000NG2QMB1	Not Applicable	NG2QMB
DE000NG2QMC9	Not Applicable	NG2QMC
DE000NG2QMD7	Not Applicable	NG2QMD
DE000NG2QME5	Not Applicable	NG2QME
DE000NG2QMF2	Not Applicable	NG2QMF
DE000NG2QMG0	Not Applicable	NG2QMG
DE000NG2QMH8	Not Applicable	NG2QMH
DE000NG2QMJ4	Not Applicable	NG2QMJ
DE000NG2QMK2	Not Applicable	NG2QMK
DE000NG2QML0	Not Applicable	NG2QML
DE000NG2QMM8	Not Applicable	NG2QMM
DE000NG2QMN6	Not Applicable	NG2QMN
DE000NG2QMP1	Not Applicable	NG2QMP
DE000NG2QMQ9	Not Applicable	NG2QMQ
DE000NG2QMR7	Not Applicable	NG2QMR
DE000NG2QMS5	Not Applicable	NG2QMS
DE000NG2QMT3	Not Applicable	NG2QMT
DE000NG2QMU1	Not Applicable	NG2QMU
DE000NG2QMV9	Not Applicable	NG2QMV
DE000NG2QMW7	Not Applicable	NG2QMW
DE000NG2QMX5	Not Applicable	NG2QMX
DE000NG2QMY3	Not Applicable	NG2QMY
DE000NG2QMZ0	Not Applicable	NG2QMZ
DE000NG2QM09	Not Applicable	NG2QM0
DE000NG2QM17	Not Applicable	NG2QM1
DE000NG2QM25	Not Applicable	NG2QM2
DE000NG2QM33	Not Applicable	NG2QM3

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.