

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 26 August 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
96846	NG2QM4	DE000NG2QM41	2000000	ING Long Commodity Open End Turbo Certificate
96847	NG2QM5	DE000NG2QM58	2000000	ING Long Commodity Open End Turbo Certificate
96848	NG2QM6	DE000NG2QM66	2000000	ING Long Commodity Open End Turbo Certificate
96849	NG2QM7	DE000NG2QM74	2000000	ING Long Commodity Open End Turbo Certificate
96850	NG2QM8	DE000NG2QM82	2000000	ING Long Commodity Open End Turbo Certificate
96851	NG2QM9	DE000NG2QM90	2000000	ING Long Commodity Open End Turbo Certificate
96852	NG2QNA	DE000NG2QNA1	2000000	ING Long Commodity Open End Turbo Certificate
96853	NG2QNB	DE000NG2QNB9	2000000	ING Long Commodity Open End Turbo Certificate
96854	NG2QNC	DE000NG2QNC7	2000000	ING Long Commodity Open End Turbo Certificate
96855	NG2QND	DE000NG2QND5	2000000	ING Long Commodity Open End Turbo Certificate
96856	NG2QNE	DE000NG2QNE3	2000000	ING Long Commodity Open End Turbo Certificate
96857	NG2QNF	DE000NG2QNF0	2000000	ING Long Commodity Open End Turbo Certificate

96858	NG2QNG	DE000NG2QNG8	2000000	ING Long Commodity Open End Turbo Certificate
96859	NG2QNH	DE000NG2QNH6	2000000	ING Long Commodity Open End Turbo Certificate
96860	NG2QNJ	DE000NG2QNJ2	2000000	ING Long Commodity Open End Turbo Certificate
96861	NG2QNK	DE000NG2QNK0	2000000	ING Long Commodity Open End Turbo Certificate
96862	NG2QNL	DE000NG2QNL8	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 August 2019
6	Issue Date:	29 August 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
96846	DE000NG2QM41	2000000	1.06	1515.8600000000	3.5	5.0	3.0	20.0	0.0	1515.8600000000	0.01	0.1	USD
96847	DE000NG2QM58	2000000	1.24	1513.8600000000	3.5	5.0	3.0	20.0	0.0	1513.8600000000	0.01	0.1	USD
96848	DE000NG2QM66	2000000	1.42	1511.8600000000	3.5	5.0	3.0	20.0	0.0	1511.8600000000	0.01	0.1	USD
96849	DE000NG2QM74	2000000	1.6	1509.8600000000	3.5	5.0	3.0	20.0	0.0	1509.8600000000	0.01	0.1	USD
96850	DE000NG2QM82	2000000	1.78	1507.8600000000	3.5	5.0	3.0	20.0	0.0	1507.8600000000	0.01	0.1	USD
96851	DE000NG2QM90	2000000	1.96	1505.8600000000	3.5	5.0	3.0	20.0	0.0	1505.8600000000	0.01	0.1	USD
96852	DE000NG2QNA1	2000000	2.14	1503.8600000000	3.5	5.0	3.0	20.0	0.0	1503.8600000000	0.01	0.1	USD
96853	DE000NG2QNB9	2000000	2.32	1501.8600000000	3.5	5.0	3.0	20.0	0.0	1501.8600000000	0.01	0.1	USD
96854	DE000NG2QNC7	2000000	2.5	1499.8600000000	3.5	5.0	3.0	20.0	0.0	1499.8600000000	0.01	0.1	USD
96855	DE000NG2QND5	2000000	2.68	1497.8600000000	3.5	5.0	3.0	20.0	0.0	1497.8600000000	0.01	0.1	USD
96856	DE000NG2QNE3	2000000	2.86	1495.8600000000	3.5	5.0	3.0	20.0	0.0	1495.8600000000	0.01	0.1	USD
96857	DE000NG2QNF0	2000000	3.04	1493.8600000000	3.5	5.0	3.0	20.0	0.0	1493.8600000000	0.01	0.1	USD
96858	DE000NG2QNG8	2000000	0.29	17.2609000000	3.5	5.0	4.0	20.0	0.0	17.2609000000	0.0001	1.0	USD
96859	DE000NG2QNH6	2000000	0.38	17.1609000000	3.5	5.0	4.0	20.0	0.0	17.1609000000	0.0001	1.0	USD
96860	DE000NG2QNJ2	2000000	0.47	17.0609000000	3.5	5.0	4.0	20.0	0.0	17.0609000000	0.0001	1.0	USD
96861	DE000NG2QNK	2000000	0.56	16.96090000	3.5	5.0	4.0	20.0	0.0	16.96090000	0.0001	1.0	USD

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96862	DE000NG2QNL 8	2000000	0.19	842.860000 0000	3.5	5.0	5.0	20.0	0.0	842.860000 0000	0.01	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
96846	DE000N G2QM41	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96847	DE000N G2QM58	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96848	DE000N G2QM66	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96849	DE000N G2QM74	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96850	DE000N G2QM82	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96851	DE000N G2QM90	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96852	DE000N G2QNA1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy> )	The spot price	Not Applicable.	Not Applicable.	London Bullion Market Association	The close of trading on the Exchange
96853	DE000N G2QNB9	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not Applicable.	Not Applicable.	London Bullion Market	The close of trading on the

				code: XAU <Crncy>)				Associati on	Exchange
96854	DE000N G2QNC7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96855	DE000N G2QND5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96856	DE000N G2QNE3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96857	DE000N G2QNF0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96858	DE000N G2QNG8	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96859	DE000N G2QNH6	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96860	DE000N G2QNJ2	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96861	DE000N G2QNK0	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
96862	DE000N G2QNL8	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	London Bullion Market Associati on	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:



By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

Platinum	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT &lt;Crncy&gt;)</p>
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## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2QM41	Not Applicable	NG2QM4
DE000NG2QM58	Not Applicable	NG2QM5
DE000NG2QM66	Not Applicable	NG2QM6
DE000NG2QM74	Not Applicable	NG2QM7
DE000NG2QM82	Not Applicable	NG2QM8
DE000NG2QM90	Not Applicable	NG2QM9
DE000NG2QNA1	Not Applicable	NG2QNA
DE000NG2QNB9	Not Applicable	NG2QNB
DE000NG2QNC7	Not Applicable	NG2QNC
DE000NG2QND5	Not Applicable	NG2QND
DE000NG2QNE3	Not Applicable	NG2QNE
DE000NG2QNF0	Not Applicable	NG2QNF
DE000NG2QNG8	Not Applicable	NG2QNG
DE000NG2QNH6	Not Applicable	NG2QNH
DE000NG2QNJ2	Not Applicable	NG2QNJ
DE000NG2QNK0	Not Applicable	NG2QNK
DE000NG2QNL8	Not Applicable	NG2QNL

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
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## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**