

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

DAX® Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Deutsche Börse AG. Deutsche Börse AG does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that Bolsas y Mercados Españoles, S&P Dow Jones Indices LLC, Stoxx Ltd. and Deutsche Börse AG are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 11 September 2019

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
98457	NG2R1H	DE000NG2R1H6	2000000	ING Long Index Open End Turbo Certificate
98458	NG2R1J	DE000NG2R1J2	2000000	ING Long Index Open End Turbo Certificate
98459	NG2R1K	DE000NG2R1K0	2000000	ING Long Index Open End Turbo Certificate
98460	NG2R1L	DE000NG2R1L8	2000000	ING Long Index Open End Turbo Certificate
98461	NG2R1M	DE000NG2R1M6	2000000	ING Long Index Open End Turbo Certificate
98462	NG2R1N	DE000NG2R1N4	2000000	ING Long Index Open End Turbo Certificate
98463	NG2R1P	DE000NG2R1P9	2000000	ING Long Index Open End Turbo Certificate
98464	NG2R1Q	DE000NG2R1Q7	2000000	ING Long Index Open End Turbo Certificate
98465	NG2R1R	DE000NG2R1R5	2000000	ING Long Index Open End Turbo Certificate
98466	NG2R1S	DE000NG2R1S3	2000000	ING Long Index Open End Turbo Certificate
98467	NG2R1T	DE000NG2R1T1	2000000	ING Long Index Open End Turbo Certificate
98468	NG2R1U	DE000NG2R1U9	2000000	ING Long Index Open End Turbo Certificate
98469	NG2R1V	DE000NG2R1V7	2000000	ING Long Index Open End Turbo Certificate
98470	NG2R1W	DE000NG2R1W5	2000000	ING Long Index Open End Turbo Certificate
98471	NG2R1X	DE000NG2R1X3	2000000	ING Long Index Open End Turbo Certificate
98472	NG2R1Y	DE000NG2R1Y1	2000000	ING Long Index Open End Turbo Certificate
98473	NG2R1Z	DE000NG2R1Z8	2000000	ING Long Index Open End Turbo Certificate
98474	NG2R10	DE000NG2R107	2000000	ING Long Index Open End Turbo Certificate
98475	NG2R11	DE000NG2R115	2000000	ING Long Index Open End Turbo Certificate
98476	NG2R12	DE000NG2R123	2000000	ING Long Index Open End Turbo Certificate
98477	NG2R13	DE000NG2R131	2000000	ING Long Index Open End Turbo Certificate
98478	NG2R14	DE000NG2R149	2000000	ING Long Index Open End Turbo Certificate
98479	NG2R15	DE000NG2R156	2000000	ING Long Index Open End Turbo Certificate
98480	NG2R16	DE000NG2R164	2000000	ING Long Index Open End Turbo Certificate
98481	NG2R17	DE000NG2R172	2000000	ING Long Index Open End Turbo Certificate

				Certificate
98482	NG2R18	DE000NG2R180	2000000	ING Long Index Open End Turbo Certificate
98483	NG2R19	DE000NG2R198	2000000	ING Long Index Open End Turbo Certificate
98484	NG2R2A	DE000NG2R2A9	2000000	ING Long Index Open End Turbo Certificate
98485	NG2R2B	DE000NG2R2B7	2000000	ING Long Index Open End Turbo Certificate
98486	NG2R2C	DE000NG2R2C5	2000000	ING Long Index Open End Turbo Certificate
98487	NG2R2D	DE000NG2R2D3	2000000	ING Long Index Open End Turbo Certificate
98488	NG2R2E	DE000NG2R2E1	1000000	ING Long Index Open End Turbo Certificate
98489	NG2R2F	DE000NG2R2F8	2000000	ING Long Index Open End Turbo Certificate
98490	NG2R2G	DE000NG2R2G6	2000000	ING Long Index Open End Turbo Certificate
98491	NG2R2H	DE000NG2R2H4	2000000	ING Long Index Open End Turbo Certificate
98492	NG2R2J	DE000NG2R2J0	2000000	ING Long Index Open End Turbo Certificate
98493	NG2R2K	DE000NG2R2K8	2000000	ING Long Index Open End Turbo Certificate
98494	NG2R2L	DE000NG2R2L6	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full

information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 September 2019
6	Issue Date:	16 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
98457	DE000NG2R1H6	2000000	0.37	12336.3000000000	3.5	5.0	1.5	20.0	0.0	12336.3000000000	0.01	0.01	EUR
98458	DE000NG2R1J2	2000000	0.42	12331.3000000000	3.5	5.0	1.5	20.0	0.0	12331.3000000000	0.01	0.01	EUR
98459	DE000NG2R1K0	2000000	0.47	12326.3000000000	3.5	5.0	1.5	20.0	0.0	12326.3000000000	0.01	0.01	EUR
98460	DE000NG2R1L8	2000000	0.52	12321.3000000000	3.5	5.0	1.5	20.0	0.0	12321.3000000000	0.01	0.01	EUR
98461	DE000NG2R1M6	2000000	0.57	12316.3000000000	3.5	5.0	1.5	20.0	0.0	12316.3000000000	0.01	0.01	EUR
98462	DE000NG2R1N4	2000000	0.62	12311.3000000000	3.5	5.0	1.5	20.0	0.0	12311.3000000000	0.01	0.01	EUR
98463	DE000NG2R1P9	2000000	0.67	12306.3000000000	3.5	5.0	1.5	20.0	0.0	12306.3000000000	0.01	0.01	EUR
98464	DE000NG2R1Q7	2000000	0.72	12301.3000000000	3.5	5.0	1.5	20.0	0.0	12301.3000000000	0.01	0.01	EUR
98465	DE000NG2R1R5	2000000	0.77	12296.3000000000	3.5	5.0	1.5	20.0	0.0	12296.3000000000	0.01	0.01	EUR
98466	DE000NG2R1S3	2000000	0.82	12291.3000000000	3.5	5.0	1.5	20.0	0.0	12291.3000000000	0.01	0.01	EUR
98467	DE000NG2R1T1	2000000	0.87	12286.3000000000	3.5	5.0	1.5	20.0	0.0	12286.3000000000	0.01	0.01	EUR
98468	DE000NG2R1U9	2000000	0.92	12281.3000000000	3.5	5.0	1.5	20.0	0.0	12281.3000000000	0.01	0.01	EUR
98469	DE000NG2R1V7	2000000	0.97	12276.3000000000	3.5	5.0	1.5	20.0	0.0	12276.3000000000	0.01	0.01	EUR
98470	DE000NG2R1W5	2000000	1.02	12271.3000000000	3.5	5.0	1.5	20.0	0.0	12271.3000000000	0.01	0.01	EUR
98471	DE000NG2R1X3	2000000	1.07	12266.3000000000	3.5	5.0	1.5	20.0	0.0	12266.3000000000	0.01	0.01	EUR
98472	DE000NG2R1Y	2000000	1.12	12261.3000000000	3.5	5.0	1.5	20.0	0.0	12261.3000000000	0.01	0.01	EUR

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98473	DE000NG2R1Z8	2000000	1.17	12256.3000 000000	3.5	5.0	1.5	20.0	0.0	12256.3000 000000	0.01	0.01	EUR
98474	DE000NG2R107	2000000	1.22	12251.3000 000000	3.5	5.0	1.5	20.0	0.0	12251.3000 000000	0.01	0.01	EUR
98475	DE000NG2R115	2000000	1.27	12246.3000 000000	3.5	5.0	1.5	20.0	0.0	12246.3000 000000	0.01	0.01	EUR
98476	DE000NG2R123	2000000	1.32	12241.3000 000000	3.5	5.0	1.5	20.0	0.0	12241.3000 000000	0.01	0.01	EUR
98477	DE000NG2R131	2000000	1.37	12236.3000 000000	3.5	5.0	1.5	20.0	0.0	12236.3000 000000	0.01	0.01	EUR
98478	DE000NG2R149	2000000	1.42	12231.3000 000000	3.5	5.0	1.5	20.0	0.0	12231.3000 000000	0.01	0.01	EUR
98479	DE000NG2R156	2000000	1.47	12226.3000 000000	3.5	5.0	1.5	20.0	0.0	12226.3000 000000	0.01	0.01	EUR
98480	DE000NG2R164	2000000	1.52	12221.3000 000000	3.5	5.0	1.5	20.0	0.0	12221.3000 000000	0.01	0.01	EUR
98481	DE000NG2R172	2000000	1.57	12216.3000 000000	3.5	5.0	1.5	20.0	0.0	12216.3000 000000	0.01	0.01	EUR
98482	DE000NG2R180	2000000	1.62	12211.3000 000000	3.5	5.0	1.5	20.0	0.0	12211.3000 000000	0.01	0.01	EUR
98483	DE000NG2R198	2000000	1.67	12206.3000 000000	3.5	5.0	1.5	20.0	0.0	12206.3000 000000	0.01	0.01	EUR
98484	DE000NG2R2A 9	2000000	1.72	12201.3000 000000	3.5	5.0	1.5	20.0	0.0	12201.3000 000000	0.01	0.01	EUR
98485	DE000NG2R2B 7	2000000	1.77	12196.3000 000000	3.5	5.0	1.5	20.0	0.0	12196.3000 000000	0.01	0.01	EUR
98486	DE000NG2R2C 5	2000000	1.82	12191.3000 000000	3.5	5.0	1.5	20.0	0.0	12191.3000 000000	0.01	0.01	EUR
98487	DE000NG2R2D 3	2000000	1.87	12186.3000 000000	3.5	5.0	1.5	20.0	0.0	12186.3000 000000	0.01	0.01	EUR
98488	DE000NG2R2E 1	1000000	0.28	8798.30000 00000	3.5	5.0	5.0	20.0	0.0	8798.30000 00000	0.01	0.001	EUR
98489	DE000NG2R2F8	2000000	0.16	2961.51000 00000	3.5	5.0	3.0	20.0	0.0	2961.51000 00000	0.01	0.01	USD
98490	DE000NG2R2G 6	2000000	0.65	3450.21000 00000	3.5	5.0	2.0	20.0	0.0	3450.21000	0.01	0.01	EUR

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98491	DE000NG2R2H 4	2000000	0.25	25865.2600 000000	3.5	5.0	3.0	20.0	0.0	25865.2600 000000	0.01	0.001	EUR
98492	DE000NG2R2J0	2000000	0.35	25765.2600 000000	3.5	5.0	3.0	20.0	0.0	25765.2600 000000	0.01	0.001	EUR
98493	DE000NG2R2K 8	2000000	0.41	26864.6000 000000	3.5	5.0	2.0	20.0	0.0	26864.6000 000000	0.01	0.01	USD
98494	DE000NG2R2L 6	2000000	0.63	26839.6000 000000	3.5	5.0	2.0	20.0	0.0	26839.6000 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
98457	DE000NG2R1H6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98458	DE000NG2R1J2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98459	DE000NG2R1K0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98460	DE000NG2R1L8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98461	DE000NG2R1M6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98462	DE000NG2R1N4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98463	DE000NG2R1P9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98464	DE000NG2R1Q7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98465	DE000NG2R1R5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98466	DE000NG2R1S3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98467	DE000NG2R1T1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98468	DE000NG2R1U9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98469	DE000NG2R1V7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98470	DE000NG2R1W5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98471	DE000NG2R1X3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98472	DE000NG2R1Y1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98473	DE000NG2R1Z8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

98474	DE000NG2R107	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98475	DE000NG2R115	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98476	DE000NG2R123	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98477	DE000NG2R131	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98478	DE000NG2R149	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98479	DE000NG2R156	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98480	DE000NG2R164	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98481	DE000NG2R172	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98482	DE000NG2R180	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98483	DE000NG2R198	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98484	DE000NG2R2A9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98485	DE000NG2R2B7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98486	DE000NG2R2C5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98487	DE000NG2R2D3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98488	DE000NG2R2E1	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98489	DE000NG2R2F8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98490	DE000NG2R2G6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98491	DE000NG2R2H4	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98492	DE000NG2R2J0	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
98493	DE000NG2R2K8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

98494	DE000NG2R2L 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
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25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2R1H6	Not Applicable	NG2R1H
DE000NG2R1J2	Not Applicable	NG2R1J
DE000NG2R1K0	Not Applicable	NG2R1K
DE000NG2R1L8	Not Applicable	NG2R1L
DE000NG2R1M6	Not Applicable	NG2R1M
DE000NG2R1N4	Not Applicable	NG2R1N
DE000NG2R1P9	Not Applicable	NG2R1P
DE000NG2R1Q7	Not Applicable	NG2R1Q
DE000NG2R1R5	Not Applicable	NG2R1R
DE000NG2R1S3	Not Applicable	NG2R1S

DE000NG2R1T1	Not Applicable	NG2R1T
DE000NG2R1U9	Not Applicable	NG2R1U
DE000NG2R1V7	Not Applicable	NG2R1V
DE000NG2R1W5	Not Applicable	NG2R1W
DE000NG2R1X3	Not Applicable	NG2R1X
DE000NG2R1Y1	Not Applicable	NG2R1Y
DE000NG2R1Z8	Not Applicable	NG2R1Z
DE000NG2R107	Not Applicable	NG2R10
DE000NG2R115	Not Applicable	NG2R11
DE000NG2R123	Not Applicable	NG2R12
DE000NG2R131	Not Applicable	NG2R13
DE000NG2R149	Not Applicable	NG2R14
DE000NG2R156	Not Applicable	NG2R15
DE000NG2R164	Not Applicable	NG2R16
DE000NG2R172	Not Applicable	NG2R17
DE000NG2R180	Not Applicable	NG2R18
DE000NG2R198	Not Applicable	NG2R19
DE000NG2R2A9	Not Applicable	NG2R2A
DE000NG2R2B7	Not Applicable	NG2R2B
DE000NG2R2C5	Not Applicable	NG2R2C
DE000NG2R2D3	Not Applicable	NG2R2D
DE000NG2R2E1	Not Applicable	NG2R2E
DE000NG2R2F8	Not Applicable	NG2R2F
DE000NG2R2G6	Not Applicable	NG2R2G
DE000NG2R2H4	Not Applicable	NG2R2H
DE000NG2R2J0	Not Applicable	NG2R2J
DE000NG2R2K8	Not Applicable	NG2R2K
DE000NG2R2L6	Not Applicable	NG2R2L

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.