

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 12 September 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
98598	NG2R5N	DE000NG2R5N5	2000000	ING Long Commodity Open End Turbo Certificate
98599	NG2R5P	DE000NG2R5P0	2000000	ING Long Commodity Open End Turbo Certificate
98600	NG2R5Q	DE000NG2R5Q8	2000000	ING Long Commodity Open End Turbo Certificate
98601	NG2R5R	DE000NG2R5R6	2000000	ING Long Commodity Open End Turbo Certificate
98602	NG2R5S	DE000NG2R5S4	2000000	ING Long Commodity Open End Turbo Certificate
98603	NG2R5T	DE000NG2R5T2	2000000	ING Long Commodity Open End Turbo Certificate
98604	NG2R5U	DE000NG2R5U0	2000000	ING Long Commodity Open End Turbo Certificate
98605	NG2R5V	DE000NG2R5V8	2000000	ING Long Commodity Open End Turbo Certificate
98606	NG2R5W	DE000NG2R5W6	2000000	ING Long Commodity Open End Turbo Certificate
98607	NG2R5X	DE000NG2R5X4	2000000	ING Long Commodity Open End Turbo Certificate
98608	NG2R5Y	DE000NG2R5Y2	2000000	ING Long Commodity Open End Turbo Certificate
98609	NG2R5Z	DE000NG2R5Z9	2000000	ING Long Commodity Open End Turbo Certificate

98610	NG2R50	DE000NG2R503	2000000	ING Long Commodity Open End Turbo Certificate
98611	NG2R51	DE000NG2R511	2000000	ING Long Commodity Open End Turbo Certificate
98612	NG2R52	DE000NG2R529	2000000	ING Long Commodity Open End Turbo Certificate
98613	NG2R53	DE000NG2R537	2000000	ING Long Commodity Open End Turbo Certificate
98614	NG2R54	DE000NG2R545	2000000	ING Long Commodity Open End Turbo Certificate
98615	NG2R55	DE000NG2R552	2000000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 September 2019
6	Issue Date:	17 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
98598	DE000NG2R5N5	2000000	0.09	1503.2900000000	3.5	5.0	3.0	20.0	0.0	1503.2900000000	0.01	0.1	USD
98599	DE000NG2R5P0	2000000	0.22	1501.7900000000	3.5	5.0	3.0	20.0	0.0	1501.7900000000	0.01	0.1	USD
98600	DE000NG2R5Q8	2000000	0.36	1500.2900000000	3.5	5.0	3.0	20.0	0.0	1500.2900000000	0.01	0.1	USD
98601	DE000NG2R5R6	2000000	0.49	1498.7900000000	3.5	5.0	3.0	20.0	0.0	1498.7900000000	0.01	0.1	USD
98602	DE000NG2R5S4	2000000	0.63	1497.2900000000	3.5	5.0	3.0	20.0	0.0	1497.2900000000	0.01	0.1	USD
98603	DE000NG2R5T2	2000000	0.77	1495.7900000000	3.5	5.0	3.0	20.0	0.0	1495.7900000000	0.01	0.1	USD
98604	DE000NG2R5U0	2000000	0.9	1494.2900000000	3.5	5.0	3.0	20.0	0.0	1494.2900000000	0.01	0.1	USD
98605	DE000NG2R5V8	2000000	1.04	1492.7900000000	3.5	5.0	3.0	20.0	0.0	1492.7900000000	0.01	0.1	USD
98606	DE000NG2R5W6	2000000	1.17	1491.2900000000	3.5	5.0	3.0	20.0	0.0	1491.2900000000	0.01	0.1	USD
98607	DE000NG2R5X4	2000000	1.31	1489.7900000000	3.5	5.0	3.0	20.0	0.0	1489.7900000000	0.01	0.1	USD
98608	DE000NG2R5Y2	2000000	0.91	59.5700000000	3.5	5.0	7.5	20.0	0.0	59.5700000000	0.01	1.0	USD
98609	DE000NG2R5Z9	2000000	0.11	940.3100000000	3.5	5.0	5.0	20.0	0.0	940.3100000000	0.01	0.01	USD
98610	DE000NG2R503	2000000	2.17	1574.3300000000	3.5	5.0	5.0	20.0	0.0	1574.3300000000	0.01	0.1	USD
98611	DE000NG2R511	2000000	2.62	1569.3300000000	3.5	5.0	5.0	20.0	0.0	1569.3300000000	0.01	0.1	USD
98612	DE000NG2R529	2000000	3.07	1564.3300000000	3.5	5.0	5.0	20.0	0.0	1564.3300000000	0.01	0.1	USD
98613	DE000NG2R537	2000000	3.53	1559.3300000000	3.5	5.0	5.0	20.0	0.0	1559.3300000000	0.01	0.1	USD

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98614	DE000NG2R545	2000000	3.98	1554.33000 00000	3.5	5.0	5.0	20.0	0.0	1554.33000 00000	0.01	0.1	USD
98615	DE000NG2R552	2000000	4.44	1549.33000 00000	3.5	5.0	5.0	20.0	0.0	1549.33000 00000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
98598	DE000N G2R5N5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98599	DE000N G2R5P0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98600	DE000N G2R5Q8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98601	DE000N G2R5R6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98602	DE000N G2R5S4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98603	DE000N G2R5T2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98604	DE000N G2R5U0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
98605	DE000N G2R5V8	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)					Exchange
98606	DE000N G2R5W6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98607	DE000N G2R5X4	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98608	DE000N G2R5Y2	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98609	DE000N G2R5Z9	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98610	DE000N G2R503	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98611	DE000N G2R511	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98612	DE000N G2R529	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98613	DE000N G2R537	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98614	DE000N G2R545	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicabl e.	Not applicable.	Not Applicabl e	The close of trading on the Exchange
98615	DE000N G2R552	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg	The spot	Not applicabl	Not applicable.	Not Applicabl e	The close of trading on the



				code: XPD <Crncy>	price	e.			Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2R5N5	Not Applicable	NG2R5N
DE000NG2R5P0	Not Applicable	NG2R5P
DE000NG2R5Q8	Not Applicable	NG2R5Q
DE000NG2R5R6	Not Applicable	NG2R5R
DE000NG2R5S4	Not Applicable	NG2R5S
DE000NG2R5T2	Not Applicable	NG2R5T
DE000NG2R5U0	Not Applicable	NG2R5U
DE000NG2R5V8	Not Applicable	NG2R5V
DE000NG2R5W6	Not Applicable	NG2R5W
DE000NG2R5X4	Not Applicable	NG2R5X
DE000NG2R5Y2	Not Applicable	NG2R5Y
DE000NG2R5Z9	Not Applicable	NG2R5Z
DE000NG2R503	Not Applicable	NG2R50
DE000NG2R511	Not Applicable	NG2R51
DE000NG2R529	Not Applicable	NG2R52
DE000NG2R537	Not Applicable	NG2R53
DE000NG2R545	Not Applicable	NG2R54
DE000NG2R552	Not Applicable	NG2R55

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**