MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 13 September 2019

ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
98731	NG2R9K	DE000NG2R9K3	2000000	ING Short Commodity Open End Turbo
				Certificate
98732	NG2R9L	DE000NG2R9L1	2000000	ING Short Commodity Open End Turbo
				Certificate
98733	NG2R9M	DE000NG2R9M9	2000000	ING Short Commodity Open End Turbo
				Certificate
98734	NG2R9N	DE000NG2R9N7	2000000	ING Short Commodity Open End Turbo
				Certificate
98735	NG2R9P	DE000NG2R9P2	2000000	ING Short Commodity Open End Turbo
				Certificate
98736	NG2R9Q	DE000NG2R9Q0	2000000	ING Short Commodity Open End Turbo
				Certificate
98737	NG2R9R	DE000NG2R9R8	2000000	ING Short Commodity Open End Turbo
				Certificate
98738	NG2R9S	DE000NG2R9S6	2000000	ING Short Commodity Open End Turbo
				Certificate
98739	NG2R9T	DE000NG2R9T4	2000000	ING Short Commodity Open End Turbo
				Certificate
98740	NG2R9U	DE000NG2R9U2	2000000	ING Short Commodity Open End Turbo
				Certificate
98741	NG2R9V	DE000NG2R9V0	2000000	ING Short Commodity Open End Turbo
				Certificate
98742	NG2R9W	DE000NG2R9W8	2000000	ING Short Commodity Open End Turbo
				Certificate

98743	NG2R9X	DE000NG2R9X6	2000000	ING Short Commodity Open End Turbo
				Certificate
98744	NG2R9Y	DE000NG2R9Y4	2000000	ING Short Commodity Open End Turbo
				Certificate
98745	NG2R9Z	DE000NG2R9Z1	2000000	ING Short Commodity Open End Turbo
				Certificate
98746	NG2R90	DE000NG2R909	2000000	ING Short Commodity Open End Turbo
				Certificate
98747	NG2R91	DE000NG2R917	2000000	ING Short Commodity Open End Turbo
				Certificate
98748	NG2R92	DE000NG2R925	2000000	ING Short Commodity Open End Turbo
				Certificate
98749	NG2R93	DE000NG2R933	2000000	ING Short Commodity Open End Turbo
				Certificate
98750	NG2R94	DE000NG2R941	2000000	ING Short Commodity Open End Turbo
				Certificate
98751	NG2R95	DE000NG2R958	2000000	ING Short Commodity Open End Turbo
				Certificate
98752	NG2R96	DE000NG2R966	2000000	ING Short Commodity Open End Turbo
				Certificate
98753	NG2R97	DE000NG2R974	2000000	ING Short Commodity Open End Turbo
				Certificate
98754	NG2R98	DE000NG2R982	2000000	ING Short Commodity Open End Turbo
				Certificate
98755	NG2R99	DE000NG2R990	2000000	ING Short Commodity Open End Turbo
				Certificate
98756	NG2SAA	DE000NG2SAA4	2000000	ING Short Commodity Open End Turbo
				Certificate
98757	NG2SAB	DE000NG2SAB2	2000000	ING Short Commodity Open End Turbo
				Certificate
98758	NG2SAC	DE000NG2SAC0	2000000	ING Short Commodity Open End Turbo
				Certificate
98759	NG2SAD	DE000NG2SAD8	2000000	ING Short Commodity Open End Turbo
				Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6

May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	 (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. 	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 September 2019
6	Issue Date:	18 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the Certificates		being issued	Certificate	Level on the Trade	on the		Premium Rate on the			the Trade	Price		Currency
Certificates				Date	Trade Date		Trade Date			Date	Roundin		
98731	DE000NG2R9K	2000000	0.04	1506.27000	3.5	5.0	3.0	20.0	0.0	1506.27000	<u>g</u> 0.01	0.1	USD
76751	3	2000000	0.04	00000				20.0	0.0	00000			
98732	DE000NG2R9L	2000000	0.18	1507.77000	3.5	5.0	3.0	20.0	0.0	1507.77000	0.01	0.1	USD
	1			00000						00000			
98733	DE000NG2R9M	2000000	0.31	1509.27000	3.5	5.0	3.0	20.0	0.0	1509.27000	0.01	0.1	USD
	9			00000						00000			
98734	DE000NG2R9N	2000000	0.45	1510.77000	3.5	5.0	3.0	20.0	0.0	1510.77000	0.01	0.1	USD
	7			00000						00000			
98735	DE000NG2R9P	2000000	0.58	1512.27000	3.5	5.0	3.0	20.0	0.0	1512.27000	0.01	0.1	USD
	2			00000				20.0	0.0	00000			
98736	DE000NG2R9Q	2000000	0.72	1513.77000	3.5	5.0	3.0	20.0	0.0	1513.77000	0.01	0.1	USD
	0			00000				20.0	0.0	00000			
98737	DE000NG2R9R	2000000	0.85	1515.27000	3.5	5.0	3.0	20.0	0.0	1515.27000	0.01	0.1	USD
	8			00000				20.0	0.0	00000			
98738	DE000NG2R9S6	2000000	0.99	1516.77000	3.5	5.0	3.0	20.0	0.0	1516.77000	0.01	0.1	USD
,0,00	210001(0210)00	2000000	0.77	00000	5.0	0.0	2.0	20.0	0.0	00000	0.01	0.1	0.02
98739	DE000NG2R9T4	2000000	1.13	1518.27000	3.5	5.0	3.0	20.0	0.0	1518.27000	0.01	0.1	USD
, , , , , , , , , , , , , , , , , , , ,		2000000		00000	5.0	0.0	2.0	20.0	0.0	00000	0.01	0.1	0.02
98740	DE000NG2R9U	2000000	1.26	1519,77000	3.5	5.0	3.0	20.0	0.0	1519.77000	0.01	0.1	USD
	2			00000				20.0	0.0	00000			
98741	DE000NG2R9V	2000000	1.4	1521.27000	3.5	5.0	3.0	20.0	0.0	1521.27000	0.01	0.1	USD
<i>y</i> 0711	0	2000000	1.1	00000	5.5	5.0	5.0	20.0	0.0	00000	0.01	0.1	COD
98742	DE000NG2R9W	2000000	1.53	1522.77000	3.5	5.0	3.0	20.0	0.0	1522.77000	0.01	0.1	USD
50712	8	2000000	1.55	00000	5.5	5.0	5.0	20.0	0.0	00000	0.01	0.1	COD
98743	DE000NG2R9X	2000000	1.09	55.8000000	3.5	5.0	7.5	20.0	0.0	55.8000000	0.01	1.0	USD
70715	6	2000000	1.09	000	5.5	5.0	1.5	20.0	0.0	000	0.01	1.0	0.00
98744	DE000NG2R9Y	2000000	1.32	56.0500000	3.5	5.0	7.5	20.0	0.0	56.0500000	0.01	1.0	USD
70777	4	200000	1.52	000	5.5	5.0	1.5	20.0	0.0	000	0.01	1.0	000
98745	DE000NG2R9Z1	2000000	1.54	56.3000000	3.5	5.0	7.5	20.0	0.0	56.3000000	0.01	1.0	USD
JU/TJ	DEUUUIIU2I(721	2000000	1.37	000	5.5	5.0	1.5	20.0	0.0	000	0.01	1.0	0.50
98746	DE000NG2R909	2000000	1.77	56.5500000	3.5	5.0	7.5	20.0	0.0	56.5500000	0.01	1.0	USD
70/40	DE0001102K909	2000000	1.//	50.5500000	5.5	5.0	1.5	20.0	0.0	50.5500000	0.01	1.0	030

				000						000			
98747	DE000NG2R917	2000000	1.99	56.8000000 000	3.5	5.0	7.5	20.0	0.0	56.8000000 000	0.01	1.0	USD
98748	DE000NG2R925	2000000	2.22	57.0500000 000	3.5	5.0	7.5	20.0	0.0	57.0500000 000	0.01	1.0	USD
98749	DE000NG2R933	2000000	2.44	57.3000000 000	3.5	5.0	7.5	20.0	0.0	57.3000000 000	0.01	1.0	USD
98750	DE000NG2R941	2000000	2.67	57.5500000 000	3.5	5.0	7.5	20.0	0.0	57.5500000 000	0.01	1.0	USD
98751	DE000NG2R958	2000000	0.83	60.6600000 000	3.5	5.0	7.5	20.0	0.0	60.6600000 000	0.01	1.0	USD
98752	DE000NG2R966	2000000	1.05	60.9100000 000	3.5	5.0	7.5	20.0	0.0	60.9100000 000	0.01	1.0	USD
98753	DE000NG2R974	2000000	1.28	61.1600000 000	3.5	5.0	7.5	20.0	0.0	61.1600000 000	0.01	1.0	USD
98754	DE000NG2R982	2000000	1.51	61.4100000 000	3.5	5.0	7.5	20.0	0.0	61.4100000 000	0.01	1.0	USD
98755	DE000NG2R990	2000000	4.99	1663.74000 00000	3.5	5.0	5.0	20.0	0.0	1663.74000 00000	0.01	0.1	USD
98756	DE000NG2SAA 4	2000000	5.44	1668.74000 00000	3.5	5.0	5.0	20.0	0.0	1668.74000 00000	0.01	0.1	USD
98757	DE000NG2SAB 2	2000000	5.89	1673.74000 00000	3.5	5.0	5.0	20.0	0.0	1673.74000 00000	0.01	0.1	USD
98758	DE000NG2SAC 0	2000000	6.34	1678.74000 00000	3.5	5.0	5.0	20.0	0.0	1678.74000 00000	0.01	0.1	USD
98759	DE000NG2SAD 8	2000000	6.79	1683.74000 00000	3.5	5.0	5.0	20.0	0.0	1683.74000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
98731	DE000N G2R9K3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98732	DE000N G2R9L1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98733	DE000N G2R9M9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98734	DE000N G2R9N7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98735	DE000N G2R9P2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98736	DE000N G2R9Q0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98737	DE000N G2R9R8	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98738	DE000N G2R9S6	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the

			code: XAU					Exchange
98739	DE000N	Gold	<crncy>) GOLD SPOT</crncy>	The	Not	Not	Not	The close
	G2R9T4		\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
98740	DE000N G2R9U2	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98741	DE000N G2R9V0	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98742	DE000N G2R9W8	Gold	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98743	DE000N G2R9X6	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98744	DE000N G2R9Y4	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98745	DE000N G2R9Z1	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98746	DE000N	WTI	Initially	The	Not	Not	Not	The close

	CODOCO			<u> </u>	A 1' 1 '	A 1' 1 1	A 1' 1 '	C (1'
98747	G2R909 DE000N G2R917	Crude Oil WTI Crude Oil	Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. Initially Bloomberg and CLV0</cmdty>	spot price The spot	e. Not Applicabl	Applicable. Not Applicable.	e Not Applicabl	of trading on the Exchange The close of trading or the
			code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	price	e.		e	on the Exchange
98748	DE000N G2R925	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
98749	DE000N G2R933	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	e.	Not Applicable.	e	The close of trading on the Exchange
98750	DE000N G2R941	WTI Crude Oil	Initially Bloomberg code: CLV9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
			Futures Contract.					

			code: COX9	price	e.	Applicable.	e	on the
			<cmdty> and</cmdty>	1				Exchange
			after the first					
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
98752	DE000N	Brent	Initially	The	Not	Not	Not	The close
	G2R966	Crude Oil	Bloomberg	spot	Applicabl	Applicable.	Applicabl	of trading
			code: COX9	price	e.		e	on the
			<cmdty> and</cmdty>	1				Exchange
			after the first					U
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
98753	DE000N	Brent	Initially	The	Not	Not	Not	The close
	G2R974	Crude Oil	Bloomberg	spot		Applicable.	Applicabl	of trading
	021071	ciude on	code: COX9	price	e.	inpplicatione.	e	on the
			<cmdty> and</cmdty>	price	C .		ľ	Exchange
			after the first					Exchange
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
98754	DE000N	Brent	Initially	The	Not	Not	Not	The close
2070.	G2R982	Crude Oil	Bloomberg	spot	Applicabl		Applicabl	of trading
	0210,02		code: COX9	price	e.	1 pp. outor	e	on the
			<cmdty> and</cmdty>	price	0.		ľ	Exchange
			after the first					2.101101.80
			Rollover Date					
			the Bloomberg					
			page referring					
			to the relevant					
			Futures					
			Contract.					
98755	DE000N	Palladium	PALLADIUM	The	Not	Not	Not	The close
	G2R990		SPOT \$/OZ	spot	Applicabl		Applicabl	of trading
			(Bloomberg	price	e.	11	e	on the
			code: XPD	r				Exchange
			<crncy>)</crncy>					
98756	DE000N	Palladium	PALLADIUM	The	Not	Not	Not	The close
	G2SAA4		SPOT \$/OZ	spot	Applicabl	Applicable.	Applicabl	of trading
			(Bloomberg	price	e.	Tristore	e	on the
			code: XPD	Pilee	.		ľ	Exchange
			<crncy>)</crncy>					Litenange
98757	DE000N	Palladium	PALLADIUM	The	Not	Not	Not	The close
			SPOT \$/OZ	spot	Applicabl	Applicable.	Applicabl	of trading
	IG2SAB2							
	G2SAB2		(Bloomberg	price	e.	ripplicuole.	e	on the

				<crncy>)</crncy>						
98758	DE000N G2SAC0	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange	
98759	DE000N G2SAD8	Palladium		PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange	
28	Fund Certi	ficate Provis	sions		Not Applicable					
29	Government Bond Certificate Provisions				Not Applicable					
30	Index Futures Certificate Provisions					Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2R9K3	Not Applicable	NG2R9K
DE000NG2R9L1	Not Applicable	NG2R9L
DE000NG2R9M9	Not Applicable	NG2R9M
DE000NG2R9N7	Not Applicable	NG2R9N
DE000NG2R9P2	Not Applicable	NG2R9P
DE000NG2R9Q0	Not Applicable	NG2R9Q
DE000NG2R9R8	Not Applicable	NG2R9R
DE000NG2R9S6	Not Applicable	NG2R9S
DE000NG2R9T4	Not Applicable	NG2R9T
DE000NG2R9U2	Not Applicable	NG2R9U
DE000NG2R9V0	Not Applicable	NG2R9V
DE000NG2R9W8	Not Applicable	NG2R9W
DE000NG2R9X6	Not Applicable	NG2R9X
DE000NG2R9Y4	Not Applicable	NG2R9Y
DE000NG2R9Z1	Not Applicable	NG2R9Z
DE000NG2R909	Not Applicable	NG2R90
DE000NG2R917	Not Applicable	NG2R91
DE000NG2R925	Not Applicable	NG2R92
DE000NG2R933	Not Applicable	NG2R93
DE000NG2R941	Not Applicable	NG2R94
DE000NG2R958	Not Applicable	NG2R95
DE000NG2R966	Not Applicable	NG2R96
DE000NG2R974	Not Applicable	NG2R97
DE000NG2R982	Not Applicable	NG2R98

DE000NG2R990	Not Applicable	NG2R99
DE000NG2SAA4	Not Applicable	NG2SAA
DE000NG2SAB2	Not Applicable	NG2SAB
DE000NG2SAC0	Not Applicable	NG2SAC
DE000NG2SAD8	Not Applicable	NG2SAD

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.

7 **DISTRIBUTION**

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE