

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 06 September 2019

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
97952	NG2RLN	DE000NG2RLN6	2000000	ING Short Commodity Open End Turbo Certificate
97953	NG2RLP	DE000NG2RLP1	2000000	ING Short Commodity Open End Turbo Certificate
97954	NG2RLQ	DE000NG2RLQ9	2000000	ING Short Commodity Open End Turbo Certificate
97955	NG2RLR	DE000NG2RLR7	2000000	ING Short Commodity Open End Turbo Certificate
97956	NG2RLS	DE000NG2RLS5	2000000	ING Short Commodity Open End Turbo Certificate
97957	NG2RLT	DE000NG2RLT3	2000000	ING Short Commodity Open End Turbo Certificate
97958	NG2RLU	DE000NG2RLU1	2000000	ING Short Commodity Open End Turbo Certificate
97959	NG2RLV	DE000NG2RLV9	2000000	ING Short Commodity Open End Turbo Certificate
97960	NG2RLW	DE000NG2RLW7	2000000	ING Short Commodity Open End Turbo Certificate
97961	NG2RLX	DE000NG2RLX5	2000000	ING Short Commodity Open End Turbo Certificate
97962	NG2RLY	DE000NG2RLY3	2000000	ING Short Commodity Open End Turbo Certificate
97963	NG2RLZ	DE000NG2RLZ0	2000000	ING Short Commodity Open End Turbo Certificate

97964	NG2RL0	DE000NG2RL09	2000000	ING Short Commodity Open End Turbo Certificate
97965	NG2RL1	DE000NG2RL17	2000000	ING Short Commodity Open End Turbo Certificate
97966	NG2RL2	DE000NG2RL25	2000000	ING Short Commodity Open End Turbo Certificate
97967	NG2RL3	DE000NG2RL33	2000000	ING Short Commodity Open End Turbo Certificate
97968	NG2RL4	DE000NG2RL41	2000000	ING Short Commodity Open End Turbo Certificate
97969	NG2RL5	DE000NG2RL58	2000000	ING Short Commodity Open End Turbo Certificate
97970	NG2RL6	DE000NG2RL66	2000000	ING Short Commodity Open End Turbo Certificate
97971	NG2RL7	DE000NG2RL74	2000000	ING Short Commodity Open End Turbo Certificate
97972	NG2RL8	DE000NG2RL82	2000000	ING Short Commodity Open End Turbo Certificate
97973	NG2RL9	DE000NG2RL90	2000000	ING Short Commodity Open End Turbo Certificate
97974	NG2RMA	DE000NG2RMA1	2000000	ING Short Commodity Open End Turbo Certificate
97975	NG2RMB	DE000NG2RMB9	2000000	ING Short Commodity Open End Turbo Certificate
97976	NG2RMC	DE000NG2RMC7	2000000	ING Short Commodity Open End Turbo Certificate
97977	NG2RMD	DE000NG2RMD5	2000000	ING Short Commodity Open End Turbo Certificate
97978	NG2RME	DE000NG2RME3	2000000	ING Short Commodity Open End Turbo Certificate
97979	NG2RMF	DE000NG2RMF0	2000000	ING Short Commodity Open End Turbo Certificate
97980	NG2RMG	DE000NG2RMG8	2000000	ING Short Commodity Open End Turbo Certificate
97981	NG2RMH	DE000NG2RMH6	2000000	ING Short Commodity Open End Turbo Certificate
97982	NG2RMJ	DE000NG2RMJ2	2000000	ING Short Commodity Open End Turbo Certificate
97983	NG2RMK	DE000NG2RMK0	2000000	ING Short Commodity Open End Turbo Certificate
97984	NG2RML	DE000NG2RML8	2000000	ING Short Commodity Open End Turbo Certificate
97985	NG2RMM	DE000NG2RMM6	2000000	ING Short Commodity Open End Turbo Certificate
97986	NG2RMN	DE000NG2RMN4	2000000	ING Short Commodity Open End Turbo Certificate
97987	NG2RMP	DE000NG2RMP9	2000000	ING Short Commodity Open End Turbo Certificate
97988	NG2RMQ	DE000NG2RMQ7	2000000	ING Short Commodity Open End Turbo Certificate
97989	NG2RMR	DE000NG2RMR5	2000000	ING Short Commodity Open End Turbo Certificate
97990	NG2RMS	DE000NG2RMS3	2000000	ING Short Commodity Open End Turbo Certificate
97991	NG2RMT	DE000NG2RMT1	2000000	ING Short Commodity Open End Turbo Certificate

97992	NG2RMU	DE000NG2RMU9	2000000	ING Short Commodity Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

# GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 September 2019
6	Issue Date:	11 September 2019
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
97952	DE000NG2RLN6	2000000	0.04	1508.1700000000	3.5	5.0	3.0	20.0	0.0	1508.1700000000	0.01	0.1	USD
97953	DE000NG2RLP1	2000000	0.18	1509.6700000000	3.5	5.0	3.0	20.0	0.0	1509.6700000000	0.01	0.1	USD
97954	DE000NG2RLQ9	2000000	0.31	1511.1700000000	3.5	5.0	3.0	20.0	0.0	1511.1700000000	0.01	0.1	USD
97955	DE000NG2RLR7	2000000	0.45	1512.6700000000	3.5	5.0	3.0	20.0	0.0	1512.6700000000	0.01	0.1	USD
97956	DE000NG2RLS5	2000000	0.58	1514.1700000000	3.5	5.0	3.0	20.0	0.0	1514.1700000000	0.01	0.1	USD
97957	DE000NG2RLT3	2000000	0.72	1515.6700000000	3.5	5.0	3.0	20.0	0.0	1515.6700000000	0.01	0.1	USD
97958	DE000NG2RLU1	2000000	0.86	1517.1700000000	3.5	5.0	3.0	20.0	0.0	1517.1700000000	0.01	0.1	USD
97959	DE000NG2RLV9	2000000	0.99	1518.6700000000	3.5	5.0	3.0	20.0	0.0	1518.6700000000	0.01	0.1	USD
97960	DE000NG2RLW7	2000000	1.13	1520.1700000000	3.5	5.0	3.0	20.0	0.0	1520.1700000000	0.01	0.1	USD
97961	DE000NG2RLX5	2000000	1.26	1521.6700000000	3.5	5.0	3.0	20.0	0.0	1521.6700000000	0.01	0.1	USD
97962	DE000NG2RLY3	2000000	1.4	1523.1700000000	3.5	5.0	3.0	20.0	0.0	1523.1700000000	0.01	0.1	USD
97963	DE000NG2RLZ0	2000000	1.53	1524.6700000000	3.5	5.0	3.0	20.0	0.0	1524.6700000000	0.01	0.1	USD
97964	DE000NG2RL09	2000000	1.67	1526.1700000000	3.5	5.0	3.0	20.0	0.0	1526.1700000000	0.01	0.1	USD
97965	DE000NG2RL17	2000000	1.81	1527.6700000000	3.5	5.0	3.0	20.0	0.0	1527.6700000000	0.01	0.1	USD
97966	DE000NG2RL25	2000000	1.94	1529.1700000000	3.5	5.0	3.0	20.0	0.0	1529.1700000000	0.01	0.1	USD
97967	DE000NG2RL3	2000000	2.08	1530.6700000000	3.5	5.0	3.0	20.0	0.0	1530.6700000000	0.01	0.1	USD

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97968	DE000NG2RL4 1	2000000	2.21	1532.17000 00000	3.5	5.0	3.0	20.0	0.0	1532.17000 00000	0.01	0.1	USD
97969	DE000NG2RL5 8	2000000	2.35	1533.67000 00000	3.5	5.0	3.0	20.0	0.0	1533.67000 00000	0.01	0.1	USD
97970	DE000NG2RL6 6	2000000	2.49	1535.17000 00000	3.5	5.0	3.0	20.0	0.0	1535.17000 00000	0.01	0.1	USD
97971	DE000NG2RL7 4	2000000	2.62	1536.67000 00000	3.5	5.0	3.0	20.0	0.0	1536.67000 00000	0.01	0.1	USD
97972	DE000NG2RL8 2	2000000	2.76	1538.17000 00000	3.5	5.0	3.0	20.0	0.0	1538.17000 00000	0.01	0.1	USD
97973	DE000NG2RL9 0	2000000	2.89	1539.67000 00000	3.5	5.0	3.0	20.0	0.0	1539.67000 00000	0.01	0.1	USD
97974	DE000NG2RMA 1	2000000	3.03	1541.17000 00000	3.5	5.0	3.0	20.0	0.0	1541.17000 00000	0.01	0.1	USD
97975	DE000NG2RMB 9	2000000	3.17	1542.67000 00000	3.5	5.0	3.0	20.0	0.0	1542.67000 00000	0.01	0.1	USD
97976	DE000NG2RMC 7	2000000	0.41	18.7462000 000	3.5	5.0	4.0	20.0	0.0	18.7462000 000	0.0001	1.0	USD
97977	DE000NG2RMD 5	2000000	0.59	18.9462000 000	3.5	5.0	4.0	20.0	0.0	18.9462000 000	0.0001	1.0	USD
97978	DE000NG2RME 3	2000000	0.77	19.1462000 000	3.5	5.0	4.0	20.0	0.0	19.1462000 000	0.0001	1.0	USD
97979	DE000NG2RMF 0	2000000	0.95	19.3462000 000	3.5	5.0	4.0	20.0	0.0	19.3462000 000	0.0001	1.0	USD
97980	DE000NG2RMG 8	2000000	1.13	19.5462000 000	3.5	5.0	4.0	20.0	0.0	19.5462000 000	0.0001	1.0	USD
97981	DE000NG2RMH 6	2000000	0.82	57.0900000 000	3.5	5.0	7.5	20.0	0.0	57.0900000 000	0.01	1.0	USD
97982	DE000NG2RMJ 2	2000000	1.04	57.3400000 000	3.5	5.0	7.5	20.0	0.0	57.3400000 000	0.01	1.0	USD
97983	DE000NG2RMK 0	2000000	1.27	57.5900000 000	3.5	5.0	7.5	20.0	0.0	57.5900000 000	0.01	1.0	USD
97984	DE000NG2RML 8	2000000	0.34	61.2100000 000	3.5	5.0	7.5	20.0	0.0	61.2100000 000	0.01	1.0	USD
97985	DE000NG2RM M6	2000000	0.56	61.4600000 000	3.5	5.0	7.5	20.0	0.0	61.4600000	0.01	1.0	USD

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97986	DE000NG2RMN 4	2000000	0.79	61.7100000 000	3.5	5.0	7.5	20.0	0.0	61.7100000 000	0.01	1.0	USD
97987	DE000NG2RMP 9	2000000	1.01	61.9600000 000	3.5	5.0	7.5	20.0	0.0	61.9600000 000	0.01	1.0	USD
97988	DE000NG2RMQ 7	2000000	1.24	62.2100000 000	3.5	5.0	7.5	20.0	0.0	62.2100000 000	0.01	1.0	USD
97989	DE000NG2RMR 5	2000000	0.1	953.450000 0000	3.5	5.0	5.0	20.0	0.0	953.450000 0000	0.01	0.01	USD
97990	DE000NG2RMS 3	2000000	0.19	963.450000 0000	3.5	5.0	5.0	20.0	0.0	963.450000 0000	0.01	0.01	USD
97991	DE000NG2RMT 1	2000000	0.28	973.450000 0000	3.5	5.0	5.0	20.0	0.0	973.450000 0000	0.01	0.01	USD
97992	DE000NG2RMU 9	2000000	0.37	983.450000 0000	3.5	5.0	5.0	20.0	0.0	983.450000 0000	0.01	0.01	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
97952	DE000NG2RLN6	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97953	DE000NG2RLP1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
97954	DE000NG2RLQ9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97955	DE000NG2RLR7	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
97956	DE000N G2RLS5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
97957	DE000N G2RLT3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97958	DE000N G2RLU1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
97959	DE000NG2RLV9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97960	DE000NG2RLW7	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97961	DE000N G2RLX5	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97962	DE000N G2RLY3	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97963	DE000N G2RLZ0	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97964	DE000N G2RL09	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
97965	DE000NG2RL17	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97966	DE000NG2RL25	Gold		GOLD SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the



				code: XAU <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
97967	DE000N G2RL33	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
97968	DE000N G2RL41	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97969	DE000N G2RL58	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
97970	DE000N G2RL66	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97971	DE000N G2RL74	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97972	DE000N G2RL82	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97973	DE000N G2RL90	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						determine d by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97974	DE000N G2RMA1	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97975	DE000N G2RMB9	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantil e	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
97976	DE000NG2RMC7	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97977	DE000NG2RMD5	Silver		SILVER SPOT \$/OZ (Bloomberg	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAG <Crncy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
97978	DE000N G2RME3	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
97979	DE000N G2RMF0	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97980	DE000N G2RMG8	Silver		SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange



							trading date of the relevant Futures Contract of the Commodity.		
97981	DE000N G2RMH6	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97982	DE000N G2RMJ2	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97983	DE000N G2RMK0	WTI Crude Oil		Initially Bloomberg code: CLV9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
97984	DE000N G2RML8	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
97985	DE000NG2RMM6	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97986	DE000NG2RMN4	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmnty> and after the first Rollover Date the Bloomberg page referring	The spot price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
97987	DE000NG2RMP9	Brent Crude Oil		Initially Bloomberg code: COX9 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
97988	DE000NG2RMQ7	Brent Crude Oil		Initially Bloomberg code: COX9	The spot price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
97989	DE000NG2RMR5	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
97990	DE000N G2RMS3	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
97991	DE000N G2RMT1	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
97992	DE000N G2RMU9	Platinum		PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcy>)	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*





## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2RLN6	Not Applicable	NG2RLN
DE000NG2RLP1	Not Applicable	NG2RLP
DE000NG2RLQ9	Not Applicable	NG2RLQ
DE000NG2RLR7	Not Applicable	NG2RLR
DE000NG2RLS5	Not Applicable	NG2RLS
DE000NG2RLT3	Not Applicable	NG2RLT
DE000NG2RLU1	Not Applicable	NG2RLU
DE000NG2RLV9	Not Applicable	NG2RLV
DE000NG2RLW7	Not Applicable	NG2RLW
DE000NG2RLX5	Not Applicable	NG2RLX
DE000NG2RLY3	Not Applicable	NG2RLY
DE000NG2RLZ0	Not Applicable	NG2RLZ
DE000NG2RL09	Not Applicable	NG2RL0
DE000NG2RL17	Not Applicable	NG2RL1
DE000NG2RL25	Not Applicable	NG2RL2
DE000NG2RL33	Not Applicable	NG2RL3
DE000NG2RL41	Not Applicable	NG2RL4

DE000NG2RL58	Not Applicable	NG2RL5
DE000NG2RL66	Not Applicable	NG2RL6
DE000NG2RL74	Not Applicable	NG2RL7
DE000NG2RL82	Not Applicable	NG2RL8
DE000NG2RL90	Not Applicable	NG2RL9
DE000NG2RMA1	Not Applicable	NG2RMA
DE000NG2RMB9	Not Applicable	NG2RMB
DE000NG2RMC7	Not Applicable	NG2RMC
DE000NG2RMD5	Not Applicable	NG2RMD
DE000NG2RME3	Not Applicable	NG2RME
DE000NG2RMF0	Not Applicable	NG2RMF
DE000NG2RMG8	Not Applicable	NG2RMG
DE000NG2RMH6	Not Applicable	NG2RMH
DE000NG2RMJ2	Not Applicable	NG2RMJ
DE000NG2RMK0	Not Applicable	NG2RMK
DE000NG2RML8	Not Applicable	NG2RML
DE000NG2RMM6	Not Applicable	NG2RMM
DE000NG2RMN4	Not Applicable	NG2RMN
DE000NG2RMP9	Not Applicable	NG2RMP
DE000NG2RMQ7	Not Applicable	NG2RMQ
DE000NG2RMR5	Not Applicable	NG2RMR
DE000NG2RMS3	Not Applicable	NG2RMS
DE000NG2RMT1	Not Applicable	NG2RMT
DE000NG2RMU9	Not Applicable	NG2RMU

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

## 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**