MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 09 September 2019

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title				
98245	NG2RU9	DE000NG2RU99	2000000	ING Long Commodity Open End Turbo Certificate				
98246	NG2RVA	DE000NG2RVA2	2000000	ING Long Commodity Open End Turbo Certificate				
98247	NG2RVB	DE000NG2RVB0	2000000	ING Long Commodity Open End Turbo Certificate				
98248	NG2RVC	DE000NG2RVC8	2000000	ING Long Commodity Open End Turbo Certificate				
98249	NG2RVD	DE000NG2RVD6	2000000	ING Long Commodity Open End Turbo Certificate				
98250	NG2RVE	DE000NG2RVE4	2000000	ING Long Commodity Open End Turbo Certificate				
98251	NG2RVF	DE000NG2RVF1	2000000	ING Long Commodity Open End Turbo Certificate				
98252	NG2RVG	DE000NG2RVG9	2000000	ING Long Commodity Open End Turbo Certificate				
98253	NG2RVH	DE000NG2RVH7	2000000	ING Long Commodity Open End Turbo Certificate				
98254	NG2RVJ	DE000NG2RVJ3	2000000	ING Long Commodity Open End Turbo Certificate				
98255	NG2RVK	DE000NG2RVK1	2000000	ING Long Commodity Open End Turbo Certificate				
98256	NG2RVL	DE000NG2RVL9	2000000	ING Long Commodity Open End Turbo Certificate				

98257	NG2RVM	DE000NG2RVM7	2000000	ING Long Commodity Open End Turbo Certificate
98258	NG2RVN	DE000NG2RVN5	2000000	ING Long Commodity Open End Turbo Certificate
98259	NG2RVP	DE000NG2RVP0	2000000	ING Long Commodity Open End Turbo Certificate
98260	NG2RVQ	DE000NG2RVQ8	2000000	ING Long Commodity Open End Turbo Certificate
98261	NG2RVR	DE000NG2RVR6	2000000	ING Long Commodity Open End Turbo Certificate
98262	NG2RVS	DE000NG2RVS4	2000000	ING Long Commodity Open End Turbo Certificate

# under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

#### PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the "Prospectus") which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the "**Prospectus Directive**"). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below						
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable						
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:							
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates  en (Marketing name: Open End Turbos)						
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates						
3	Number of Certificates being issued:	As specified in the table below						
4	Issue Price per Certificate:	As specified in the table below						
5	Trade Date:	10 September 2019						
6	Issue Date:	12 September 2019						
7	"as-if-and-when-issued" trading:	Not Applicable						
8	Current Financing Level on the Trade Date:	As specified in the table below						
9	Current Spread on the Trade Date:	As specified in the table below						
10	Maximum Spread:	As specified in the table below						
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below						
12	Maximum Premium:	As specified in the table below						
13	Minimum Premium:	As specified in the table below						
14	Stop Loss Price on the Trade Date:	As specified in the table below						
15	Stop Loss Price Rounding:	As specified in the table below						
16	Entitlement:	As specified in the table below						
17	Financing Level Currency:	As specified in the table below						
18	Settlement Currency:	EUR						
19	Exercise Time:	12:00 AM Central European Time						
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions						

22		Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
98245	DE000NG2RU9	2000000	0.01	1508.94000	3.5	5.0	3.0	20.0	0.0	1508.94000	0.01	0.1	USD
	9			00000						00000			
98246	DE000NG2RVA	2000000	0.15	1507.44000	3.5	5.0	3.0	20.0	0.0	1507.44000	0.01	0.1	USD
	2			00000						00000			
98247	DE000NG2RVB	2000000	0.28	1505.94000	3.5	5.0	3.0	20.0	0.0	1505.94000	0.01	0.1	USD
, , ,	0			00000				20.0	0.0	00000			
98248	DE000NG2RVC	2000000	0.42	1504.44000	3.5	5.0	3.0	20.0	0.0	1504.44000	0.01	0.1	USD
70240	8	2000000	0.42	00000	3.3	]3.0	3.0	20.0	0.0	00000	0.01	0.1	CSD
98249	DE000NG2RVD	2000000	1.36	55.5300000	3.5	5.0	7.5	20.0	0.0	55.5300000	0.01	1.0	USD
98249	6	2000000	1.30	000	3.3	3.0	7.3	20.0	0.0		0.01	1.0	USD
00250		2000000	1.50		2.5	7.0	17.5			000	0.01	1.0	LIGD
98250	DE000NG2RVE	2000000	1.59	55.2800000	3.5	5.0	7.5	20.0	0.0	55.2800000	0.01	1.0	USD
	4			000						000			<u> </u>
98251	DE000NG2RVF	2000000	1.82	55.0300000	3.5	5.0	7.5	20.0	0.0	55.0300000	0.01	1.0	USD
	1			000						000			
98252	DE000NG2RVG	2000000	0.24	61.7900000	3.5	5.0	7.5	20.0	0.0	61.7900000	0.01	1.0	USD
	9			000						000			
98253	DE000NG2RVH	2000000	0.46	61.5400000	3.5	5.0	7.5	20.0	0.0	61.5400000	0.01	1.0	USD
	7			000						000			
98254	DE000NG2RVJ3	2000000	0.69	61.2900000	3.5	5.0	7.5	20.0	0.0	61.2900000	0.01	1.0	USD
				000						000			
98255	DE000NG2RVK	2000000	0.91	61.0400000	3.5	5.0	7.5	20.0	0.0	61.0400000	0.01	1.0	USD
	1	200000	0.51	000	3.0		,	20.0	0.0	000	0.01	1.0	
98256	DE000NG2RVL	2000000	1.14	60.7900000	3.5	5.0	7.5	20.0	0.0	60.7900000	0.01	1.0	USD
76230	9	2000000	1.14	000	3.3	]3.0	7.5	20.0	0.0	000	0.01	1.0	USD
98257	DE000NG2RVM	2000000	0.06	947.220000	3.5	5.0	5.0	20.0	0.0	947.220000	0.01	0.01	USD
98237	DEUUUNGZKVIVI	2000000	0.06	0000	3.3	3.0	3.0	20.0	0.0		0.01	0.01	USD
20250	/	2000000	0.12		2.5	1.0				0000	0.04	0.04	-
98258	DE000NG2RVN	2000000	0.13	939.720000	3.5	5.0	5.0	20.0	0.0	939.720000	0.01	0.01	USD
	5			0000						0000			
98259	DE000NG2RVP	2000000	0.2	932.220000	3.5	5.0	5.0	20.0	0.0	932.220000	0.01	0.01	USD
	0			0000						0000			
98260	DE000NG2RVQ	2000000	1.97	1533.59000	3.5	5.0	5.0	20.0	0.0	1533.59000	0.01	0.1	USD

	8			00000						00000			
98261	DE000NG2RVR	2000000	2.42	1528.59000	3.5	5.0	5.0	20.0	0.0	1528.59000	0.01	0.1	USD
	6			00000						00000			
98262	DE000NG2RVS	2000000	2.87	1523.59000	3.5	5.0	5.0	20.0	0.0	1523.59000	0.01	0.1	USD
	4			00000						00000			

# ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
98245	DE000N G2RU99	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
98246	DE000N G2RVA2	Gold		GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

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					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
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					d by the	Date the		
						Issue Date)		
					Calculati	· · · · · · · · · · · · · · · · · · ·		
					on	and ending		
					Agent.	not less than 5		
						Commodity		
						Business		
						Days prior to		
						the last		
						trading date		
						of the		
						relevant		
						Futures Contract of		
						the		
						Commodity.		
98247	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
76247	G2RVB0	Gold	\$/OZ	spot	nearby	determined	Futures	of trading
	O2K V BU		(Bloomberg	price	month of	by the	US Softs	on the
			code: XAU	price		Calculation	US SUIS	
					expiratio			Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
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					volumes,	the case of		
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						Days prior to		
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						of the		
						relevant		
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						Contract of		
						the		
						Commodity.		
98248	DE000N	Gold	GOLD SPOT	The	(i) First	A date, as	ICE	The close
70270	G2RVC8	Gold	\$/OZ	spot	nearby	determined	Futures	of trading
	J2K V C6		(Bloomberg		month of	by the	US Softs	on the
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code: XAU   expiratio   Calculation   n or (ii)   Agent, in the   period   month of   commencing   expiratio   on the	Exchange
<pre><crncy>)</crncy></pre> <pre>n or (ii) Agent, in the the period month of commencing expiratio on the</pre>	-
the period month of commencing expiratio on the	
month of commencing expiratio on the	
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n with previous	
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Calculati Issue Date)	
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Agent. not less than	
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Days prior to	
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98249 DE000N WTI Initially The (i) First A date, as ICE	The close
G2RVD6 Crude Oil Bloomberg spot nearby determined Futures	of trading
code: CLV9 price month of by the US Softs	on the
Cmdty> and   expiratio   Calculation	Exchange
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Rollover Date the period	
the Bloomberg   month of commencing	
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98250	DE000N	WTI	Initially	The	(i) First	A date, as	ICE	The close
	G2RVE4	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: CLV9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period .		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous Rollover		
			Futures Contract.		the highest	Date (or in		
			Contract.		volumes,	the case of		
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					determine			
					d by the	Date the		
					Calculati	Issue Date)		
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					Agent.	not less than		
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						trading date		
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						Futures		
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						Commodity.		
98251	DE000N	WTI	Initially	The	(i) First	A date, as	ICE	The close
	G2RVF1	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: CLV9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
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						Futures		
						Contract of		
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		_				Commodity.		
98252	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2RVG9	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COX9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with			
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			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
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					Calculati	Issue Date)		
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					Agent.	not less than		
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						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
98253	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
70233	G2RVH7	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
	02K V 11/	Cruuc Oii	_	_			US Softs	_
			code: COX9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
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						Commodity.		
98254	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2RVJ3	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COX9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
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					Agent.	not less than		
						5 Commodity		
						Business		
						Days prior to the last		
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						Futures		
						Contract of		
						the		
						Commodity.		
98255	DE000N	Brent	Initially	The	(i) First	A date, as	ICE	The close
	G2RVK1	Crude Oil	Bloomberg	spot	nearby	determined	Futures	of trading
			code: COX9	price	month of	by the	US Softs	on the
			<cmdty> and</cmdty>		expiratio	Calculation		Exchange
			after the first		n or (ii)	Agent, in the		
			Rollover Date		the	period		
			the Bloomberg		month of	commencing		
			page referring		expiratio	on the		
			to the relevant		n with	previous		
			Futures		the	Rollover		
			Contract.		highest	Date (or in		
					volumes,	the case of		
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					determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
						the		
00255	DECOCT	D.	T 1,1 31	m1	() E	Commodity.	IOE	mi i
98256	DE000N G2RVL9	Brent Crude Oil	Initially Bloomberg code: COX9 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
98257	DE000N G2RVM7	Platinum	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

					•		•	
					n with	previous		
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					highest	Date (or in		
					volumes,	the case of		
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					Agent.	not less than		
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						Commodity		
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						Days prior to		
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						of the		
						relevant		
						Futures		
						Contract of		
						the		
						Commodity.		
98258	DE000N	Platinum	PLATINUM	The	(i) First	A date, as	ICE	The close
0200	G2RVN5		SPOT \$/OZ	spot	nearby	determined	Futures	of trading
	GZICVITS		(Bloomberg	price	month of	by the	US Softs	on the
			code: XPT	price	1	Calculation	05 5016	
					expiratio			Exchange
			<crncy>)</crncy>		n or (ii)	Agent, in the		
					the	period		
					month of	commencing		
					expiratio	on the		
					n with	previous		
					the	Rollover		
					highest	Date (or in		
					volumes,	the case of		
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98259	DE000N	Platinum	PLATINUM	The	(i) First	A date, as	ICE	The close
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						Days prior to		
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						Commodity.		
98260	DE000N	Palladium	PALLADIUM	The	(i) First	A date, as	ICE	The close
98260	DE000N G2RVO8	Palladium	PALLADIUM SPOT \$/OZ	The spot	(i) First nearby	A date, as determined	ICE Futures	The close of trading
98260	DE000N G2RVQ8	Palladium	SPOT \$/OZ	spot	nearby	determined	Futures	of trading
98260		Palladium	SPOT \$/OZ (Bloomberg		nearby month of	determined by the		of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio	determined by the Calculation	Futures	of trading
98260		Palladium	SPOT \$/OZ (Bloomberg	spot	nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
98260		Palladium	SPOT \$/OZ (Bloomberg code: XPD	spot	nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the

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							trading date of the relevant		
							Futures Contract of the Commodity.		
28	Fund Certi	ficate Provi	sions		Not Ap	plicable			
29	Governmen	nt Bond Cer	tificate Pro	ovisions	Not Ap	plicable			
30	Index Futu	res Certifica	ate Provisi	ons	Not Ap	plicable			

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.  Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

## 5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG2RU99	Not Applicable	NG2RU9
DE000NG2RVA2	Not Applicable	NG2RVA
DE000NG2RVB0	Not Applicable	NG2RVB
DE000NG2RVC8	Not Applicable	NG2RVC
DE000NG2RVD6	Not Applicable	NG2RVD
DE000NG2RVE4	Not Applicable	NG2RVE
DE000NG2RVF1	Not Applicable	NG2RVF
DE000NG2RVG9	Not Applicable	NG2RVG
DE000NG2RVH7	Not Applicable	NG2RVH
DE000NG2RVJ3	Not Applicable	NG2RVJ
DE000NG2RVK1	Not Applicable	NG2RVK
DE000NG2RVL9	Not Applicable	NG2RVL
DE000NG2RVM7	Not Applicable	NG2RVM
DE000NG2RVN5	Not Applicable	NG2RVN
DE000NG2RVP0	Not Applicable	NG2RVP
DE000NG2RVQ8	Not Applicable	NG2RVQ
DE000NG2RVR6	Not Applicable	NG2RVR

DE0001	NG2RVS4	Not Applicable		NG2RVS	
(iv)	Name of the Pri	ncipal Certificate Agent	BNP Paribas	Securities Services S.C.A.	

# 7 DISTRIBUTION

(iv)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschbom
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the " <b>Public Offer Jurisdiction</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

# 8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of	
	Certificates is not subject to any conditions imposed by	
	the Issuer.	

## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE